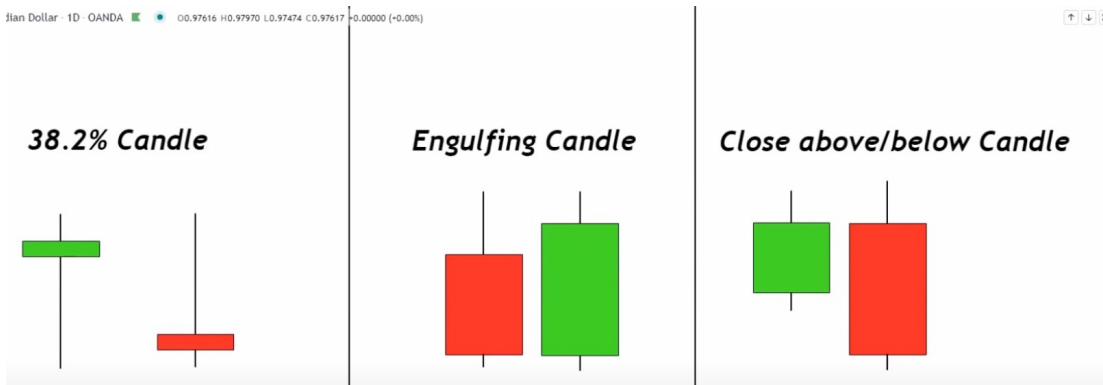


The ONLY Beginner Trading Strategy YOU Will Ever Need.

Candle patterns for entry reasons



1. Double tops and bottoms
2. Identify the **38.2% candle pattern** in an objective way using a **fibonacci retracement** from the top of that candle down to the low and as long as the **entire body of that candle** is below the 38.2% retracement then i know that selling pressure,
3. **Engulfing candle** is a candle that has a **larger body than the previous candle** and that changes colors. so for a **bullish engulfing pattern** i need to see that
 1. The **previous candle was red** that the **next candle is green** and that the **green candle has a larger body than the previous candle** that is a bullish engulfing candle for me.
 2. The **bearish engulfing pattern** is the opposite of bullish.

Trading the patterns Bullish version

Conditions.

1. We're going to be using the **20 period moving average**.
2. price must be trading above that 20 period moving average
3. Wait on **38.2 percent candle (price)** to touch the 20 period moving average and wick off.

Entry rules:

The **close of that 38.2 candle** is our entry and then we put stops and targets accordingly.

Bearish version

Entry

1. The market is trading below the 20 period moving average.
2. Wait for a candle to wick off of that 20-period moving average..
- 3.