

## How to trade the 1 hour chart.

1. Setup number one, we were looking for levels of structure looking left that would provide a **bounce** before **trend continuation**.

With this strategy we will be using **two very simple setups** on these setups. **1. Multiple time frames** 1 hour or 15 minunte chart.

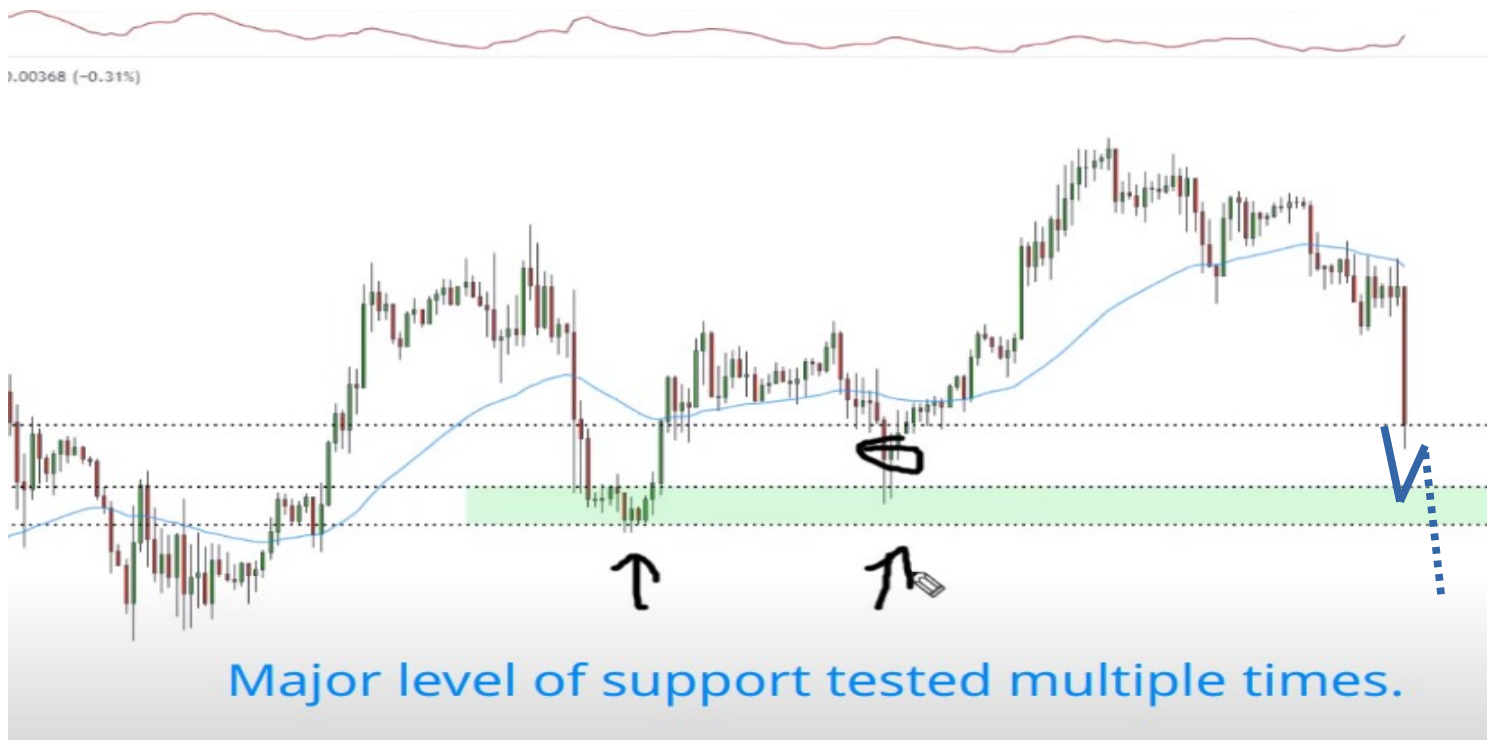
**2. 50 period exponential moving average.**

- 1a. I'm looking for **buy** trades if the market is **trading** below the **50 ema**.



NOTE: Any **candle color** can be used when defining **double tops** in both **market directions**.

2. We're at a major level of structure that's been **tested multiple times**.



I want the **lowest bodies of the support level** to be touched with **my box level** that i draw.

2b. We're utilizing a **major level of structure support**.

I'm looking at this **level** to provide **a bounce before trend continuation to the downside** with that being the case, this is when we utilize **lower time frame**.

3. Go down **to lower time frames** and look for **possible entries**.  
**what are my possible** entries they consist of **double bottoms, hammer candles, buying pressure of some kind a big green candle** would be fine.

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4. After this **bearish move** down, **bulls** took over directly creating a **big green candle**, this candle has a lot of momentum and this candle is a place i would put a buy trade.



## Conditions

**NOTE:** Don't look for your **level of support** from where the **pullback started**, rather look **left and lower** for the **level of support**.

I define major **levels of structure** as a **recent level that's been tested multiple times**

1. We have a market **trading below the 50 ema**
2. We have a market at a **major structure level** while we're here we're waiting on just a little bounce before the market continues in this downtrend since we're waiting on this little bounce.

**NOTE:** Don't look for **BUY TRADE** at the **level of support** where the **current pullback started**, rather look **left** and then **lower** that is where to find the next **level of support**.

**NOTE:** Any **candle color** can be used when defining **double tops** in both **market directions**.

3. Go down **to lower time frames** and look for **possible entries** **what are my possible** entries they consist of **double bottoms, hammer candles, buying pressure of some kind a big green candle** would be fine.
  4. Our **confirmation** is show me **buying pressure, big green candle in this case** with this big green candle i would have a stop loss below this swing low for me personally i put my risk to reward at a 1.4.  
**Setup number two, we're actually looking for trend continuation.**
1. Rules are **market must be trending below the 50 ema** on a 1 hour time frame.
  2. Second rule is that we have to **pull back to the next major level of structure looking left** that could provide **resistance** for this market.

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3. Now we're in our **zone**, I would **drop down to smaller time frames** that **time frame** would be the **15 minute** or the **5 minute** chart.
- 3b. Look for **selling pressure**, does this look like **selling pressure**? it does this is a **momentum candle** that closes below the previous candle and most of the **body** of the candle is **red**.
- 3c. Another **hint** that it's a **momentum candle** is that the **bottom wick** is **tiny**. if we have a **small bottom wick** that means at the **close** of this candles **bears were taking over** and they didn't allow the bulls to push the candle up anymore.

**NOTE:** Any **candle color** can be used when defining **double tops** in both **market directions**.

## Entry rules.

The **trade** itself here would be on the close of that candle or the open of the next candle.

We would have **an entry** we'd have a **stop above our zone** by a few pips and we would have a target like i said I normally do about a 1.4 to 1 risk reward.



NOTE: Any **candle color** can be used when defining **double tops** in both **market** directions.