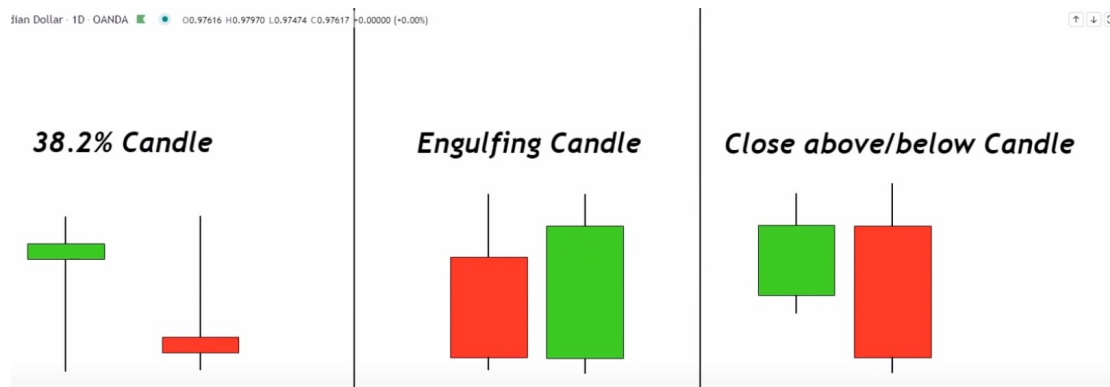


## The ONLY Beginner Trading Strategy YOU Will Ever Need.

### Candle patterns for entry reasons



Identify the **38.2% candle pattern** in an objective way using a fibonacci retracement from the top of that candle down to the low and as long as the **entire body of that candle** is below the 38.2% etracement then i know that selling pressure,

**Engulfing candle** is a candle that has a **larger body than the previous candle** and that changes colors.

so for a **bullish engulfing pattern** i need to see that

1. The **previous candle was red** that the **next candle is green** and that the **green candle has a larger body than the previous candle** that is a bullish engulfing candle for me.
2. The **bearish engulfing pattern** is the opposite of bullish.

### Trading the patterns Bullish version

#### Conditions.

1. We're going to be using the 20 period moving average.
2. price must be trading above that 20 period moving average
3. Wait on **38.2 percent candle (price)** to touch the 20 period moving average and wick off.

#### Entry rules:

1. The **close of that 38.2 candle** is our entry and then we put stops and targets accordingly.

Bearish version

### **Entry**

1. **The market is trading below the 20 period moving average.**
2. **Wait for a candle to wick off of that 20-period moving average..**
- 3.