

Price Action Trading

Price action patterns tend to be a bit larger and have between 10 to maybe 50 candles.

1. **Double tops and bottoms** are some examples of price action patterns.

Steps: we're on the 4 hour chart.

1. Identify trends and structure (Structure = Latest level of support that was broken and tested multiple time in the past).

2. **Prepare and predict.**

price can either go up or down, if price goes **down** we expect it to **break below** our current **low** why **because we're in a downtrend**,

If price goes **higher**, we expect the current level of structure support to become **resistance** and push the market lower why **because it's the latest level of structure support that was broken** and we know support often times becomes resistance it's also a level that's been tested multiple times there is our preparation and predicting.

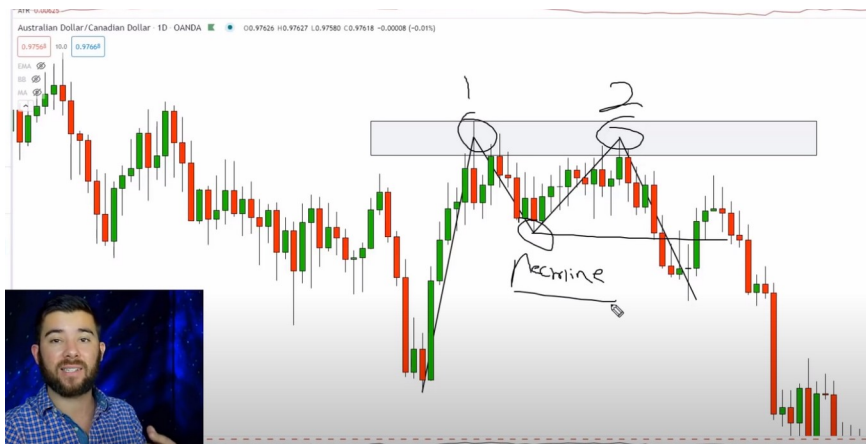
3. If price goes up into the **ZONE**, my prediction is that we will continue **lower** based on the fact that i've identified my **trend** as a **downtrend** and that **structure wise** we are in an area that is likely to push the market lower.



4. **Take action and enter.**

Drop down to the **1 hour chart** for trading opportunities. Look for patterns like the **double top** or **head and shoulders** pattern.

Price action patterns Bearish “Double Top”. CEST.



Conditions:

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Take action and enter.

Drop down to the **1 hour chart** for trading opportunities. Look for patterns like the **double top** or **head and shoulders** pattern.

2. Wait for the market to break and **close below that neckline** and then getting a **pull back** into that neckline.
3. The **support level** created after **top number one** is known as our **neckline**. We need that **neckline to break** to validate that this is actually a **double top**.

Entry:

1. **Wait on a pullback** after that break, we want to see a **pull back** into our **level of support** and **that's where** we're going to be placing possible trades and looking for the continuation down.
2. Want to see a **selling pressure** which would be a **red candle**

Stop loss

3. Stop loss would be above our swing high.

Price action patterns Bullish “Double bottom”. CEST.

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Take action and enter.

Drop down to the **1 hour chart** for trading opportunities. Look for patterns like the **double top** or **head and shoulders** pattern.

Entry:

1. Wait for the market to break and **close above that neckline** and then get a **pull back** into that neckline.
2. For entry, wait for the market to **pull back** to that **neckline** once we pull back to the neckline, i want to see **buying pressure that** buying pressure is a **green candle**.

