

It is a great privilege to be named Chairman of SEDCO Holding's board and **follow in the footsteps of outgoing Chairman, Sheikh Saleh Salem BinMahfouz.**



I warmly welcome our new third-generation family members to the Board of Directors, and express my **immense gratitude to our board members, past and present, for their guidance and leadership.** I would also like to thank the shareholders for placing their trust in me, and I am committed to honoring that trust in all my endeavors.

**SEDCO Holding has consistently supported national development goals while upholding the principles of sustainable investing and Shariah compliance to generate value for its shareholders.** This will continue to be a focal point of our strategy as we seek to support the Vision 2030 as a leading active financial investor. We will continue focusing on priority sectors that bring value to the Kingdom of Saudi Arabia while remaining open to new opportunities.

During the year, we secured approval to form a new real estate entity, which will centralize our Investment, Development, and Asset Management functions. The company name is soon to be announced in 2025.

We also hosted our first Diwaniyat SEDCO in Riyadh and will continue to host them in 2025, a platform where economic experts and business leaders will join us in open discussion to foster meaningful networking, knowledge-sharing, and insightful discussions on the global and local economic outlook.

SEDCO's legacy of serving our communities remains a source of great honor, a commitment we proudly continue today. This year, we renewed Riyali's partnership with the Ministry of Education for an additional three years, reaffirming our commitment to elevating financial literacy across the Kingdom.

On behalf of our shareholders and Board of Directors, I thank the Custodian of the Two Holy Mosques; King Salman bin Abdulaziz Al Saud, The Crown Prince and Prime Minister; HRH Prince Mohammed bin Salman bin Abdulaziz and all government ministers for their counsel and guidance. I also gratefully acknowledge our executive team for their initiative and diligence as we explore new opportunities in line with our values.

We will continue our effort and approach that have made SEDCO Holding a pioneering responsible and conscientious investor in the region. Simultaneously, we will emphasize our ability to evolve and adapt with agility in the face of a changing world.

### Yaser Binmahfouz

Chairman