The business environment

Name

Institution

Introduction

In the recent years business environment has continually been evolving from time to time as the management has continuously been on the new look in trying to create opportunity as well as in response to the new challenges that may emerge along. The management innovation lies upon in creation core, whereby facilitating the interplay that exists between the external perspectives and the organization internal capacity as well as trying in applying the change as it attempting to go beyond the obvious business practices. This plays a huge part in trying to inspire the organization as it creates imagination in trying to explore the existence of the diverse array of the new possibilities. Every business operates in a particular environment as each business unit must have its environment whereby a change in the environment usually presents the opportunity in some as consequently offering threats to others.

In business world is crucial to note that its environment is complex, dynamic as well as multifaceted this has a far reaching impact on the organizations in the growth, and more so the profitability of the corporate rely on the nature of the environment it exists. In a business climate, it consists of the internal environment, macro environment as well as the microenvironment. The personal circumstances of the organization involve culture and value systems were the cultures is the system of shared values and beliefs that shape the organization behavioral norms. The introduction of innovation in the systems helps a lot in changing the common policies practiced by the group in that inclusion of technology helps a great deal in trying to sharpen the average flow of the team. They stand tall as the main agenda of the organization is achieved by maximizing profits, however, the above change that tries to modify the status quo of the management. In the technology world, due to the advancement of the technology has to be conducted in a professional manner, in consideration of the company mission, objectives which it was leading paramount role is to guide the direction of development. The business philosophy and more so the company policy which has to abide by both from the environment as well as the government policy. The management structure is an important aspect of trying to bring change considering that structure is concerned with the hierarchical relationship of the company as well as the relationship between the management and different functional areas which include the top management all the way to the junior ones and the pattern of shareholding. The vice president of human resource who happen to be in charge of manpower planning, recruitment, and selection. The concept of compensation of the employees, communication, and the appraisal. Human resource considers corporate resources whereby the production of goods and the service which is the primary role of the company. The financing and the accounting systems where the human resource considers in the organization, marketing, and the distribution part which generates the business income. Innovation becomes significant and more so a crucial that when a particular change is administered becomes necessary as it alters a lot on the docket of the human resource. The innovation of technology helps in making proper adjustments as helps the easier flow of events which carries an important part in the activities of the company.

As earlier mentioned the macro environment is a crucial element as it consists of political climate whereby the country political structure are integrated bodies of the ideas which range from the simple to the most complex, which constitute of socio-political platforms for the different societies, here the political ideologies may exist in the same society. There are internal as well as external politics as politic action taken usually made affects the business and the construction operations. Other factors in the macro-environment include regulatory and the legal context, demographic, the socio-culture, technological environment which in the current world business happens to be main innovation gear due to its consistency dynamic in the change in technology as well as business evolves. The global environment which is the international Environment especially if the firm deals with importation and exportation of both service and goods. The economic situation where the economic structure of a country was socialist mixes capitalist hence high on the economy in the foreign trade policy, an industrial policy fiscal policy the growth of gross domestic product rate. The general financial institutional impact and lastly the national competition advantage which is clustered in a small and specific number of countries where the firm strategy, structure were rivalry-conditions in the nation which usually govern on how the company is created, organized and managed and the domestic rivalry.

As a business leader or an executive officer innovative becomes a necessary tool in organization profitable to survive. In today's world the leaders will have to create and execute their strategies as a clear vision should be placed in the location with a precise communication with a short as well as the long-term goal. Within hand, a step-by-step marketing plan is needed in attracting the clients and customers as the organization needs to build the innovation that will help in making the ideas into a profitable venture. As this need to happen, the high-level executives must be in a position in gaining the support of the center organization at hand. For this, to work leaders and the managers, teams take an active role in the implementation of the said innovative strategies as commitment is the need in ensuring the procedures, as well as the idea. Becomes part of the organization as insightful leaders for strategies to be successfully be integrated into the organizations as they must be aligned as well as a measure.

The goal settings are an essential element in the execution process, the executive need to set a goal as in the world innovation marketing for the successfully execute to be achieved. Where by strategies such as looping strategies is needed as tactical tools as before implementing a plan of action, as a leader one must know how efficient and credible within the organization. Clear communication in their roles whereby the awareness of the strengths, weakness of the executive and the management teams. The acquired knowledge will profoundly help the leaders in the establishing as well as the determination of the role of each member of the executive and more so the executive team must play in the execution process. Here a leader needs to know the role every department must play as well as the expectation of the people who will be accountable as well as the gain. The issue of innovation comes in when leaders start focusing on the talent and skills for an efficient transformation. They must make sure that skills and abilities as used in the best way for the company to the employment of this strategy, as well as communication in the entering group. These will help a great deal with the tactful tools as it will certainly assist them in where they need to be as clearly stated in the goal of the company.

Leaders should be in opposition of knowing about how to generate a very robust and steady flow of reliable information in helping in keeping track of industry trends as the information needed to be trustworthy. The information should come from outside vendors, customers, industry experts and sales people at the ground level. The information creates insights into any changes that might be made in the strategies or the execution plans, effectively managing information leaders will be in a stronger position in the identification of the potential problems or the available opportunity before the competition does. A better job in knowing how to react and taking advantage of the situation by creating the right kind of the strategies and more so the execution plan.

It’s important to note leaders using their management team in the goal setting usually have the higher probability that the set goal is realistic and more so obtained. This is critical in whereby setting a goal which both short-term as well as the long term as the leaders help in the creation of ownerships between the execution process, and what need to be accomplished as the incorporation of time table as crucial elements in the achievement of the best results. Here each Executives in each department need to conduct meetings with the team to obtain feedback and in the evaluation of the process as both the short and the long –term goal should be taken into consideration in the execution of the strategies. For the innovation to be accomplished in an organizational leader must place in place system for how managers will be evaluated and consequently held accountable in their execution performance. Inclusive of rewards structure and what the management practices are required in obtaining awards, with this manager will be able to understand the actions that should be taken as wells what should remain the same and the changes that will be required to implement the strategies successfully. Here a well-defined plan outlining on how success will be measured in the organization is provided and the goal that the managers need to spearhead. In the organization to gain the necessary insights into a leader must conduct an in –depth research to obtain what has worked in the past and why. If the company has the global presence as special care must be taken in the identification of the difference that might exist from the culture to the next one.The leaders must be able to examine the factors such as maturity stage, openness to change and more so the relationship between the management and workers. Persuading people to change their behavior will not suffice for the transformation unless formal elements such as structure, rewards systems, the way of operating, training and development which are redesigned to support them. Here change team whereby development committee in which experienced staff members are put together with the new once as an active group is formed.

Technology facilitates the implementation of change in today's workforce as it has dramatically reshaped the average workplace this due to the rapid technological advancement whereby employees are allowed to interact with the global market. The human resource vice presidents, as well as facility managers, are feeling the brunt of these rapid changes. Keeping a workplace up –to –date and profitable requires technology tools of the office facilities of the management software in helping to keep business leaders to stay relevant with the use of the technology in an efficient manner. Various ways of keeping technology modified in the modern workplace included, the efficiency and increased productivity whereby the modern workplace has experienced and a complete shift in how to spend the time. I change the level of expectation of clients and the co- workers as the degree of technology has changed in the workplace whereby everyone is kept connected on the constant basis hence results are thus expected much faster than before. The increased collaboration was technology had given a new level of communication that we connect to anyone with a dramatic growth in collaboration and the flexibility in communication. The bottom line of any business is to achieve profitability as with the advanced of the technology. The workplace comes to an encouraged productivity in finance as the firm is more fiscally healthy due to innovation, technological as more time is used in productive activity as little time is wasted as a productive workplace is for sure profitable one. These go in that technology has reshaped the workplace as the right tool puts in place as helps the team to be ahead and one can learn how to succeed in business as a welcoming, and an inclusive, diverse group of coworkers is embraced in the company, where technology and innovation is cultivated. The embracement of diversity implies the automatic creation of workplace in which people of all backgrounds and culture feels included as more so welcomed as while as valued the company achieves this by whereby employees look to their managers as the model as it's necessary to lead by example. Increased creativity and problem solving as many diverse minds usually come together as more solution will arise as each brings their way of thinking, operating and troubleshooting as well as decision making. Building of synergy in teams and the enhancements of the communication skills that usually brings about new attitudes and the process that profits the whole team. The increased market share that creates a satisfied diverse customer base which relate to people from different background.

Where in conclusion as diverse and inclusive organization can be the make a while as the break of any business? More so when technology aspects are put into consideration, as earlier highlighted as ignorance of the effect or the existences of diversity, this especially in a global market, will keep the organization back losing productivity and the most essential its core existence

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