

# **Basement Renovation Project**

Location: 13599 Cobra Dr, Herndon, VA 20171

## **Project Overview**

This project involves a modern design and premium finishes, with a total labor cost of (\$11,250) and is expected to be completed within 2 months.

## **Cost Breakdown:**

Labor Cost: (\$11,250)

Material Cost:

- Flooring: (\$4,500)
- Lighting: (\$3,000)
- Shelving: (\$6,500)
- Electrical and HVAC: (\$5,000)
- Walls and Ceiling: (\$3,500)
- Games Area: (\$7,000)
- Tinted Glass Wall: (\$10,000)
- Hot Tub: (\$15,000)
- Miscellaneous: (\$14,000)

Total Material Cost: (\$68,500)

**Grand Total: (\$79,750)**

## **Payment Terms:**

To initiate the project, a deposit of (\$15,950) is required.

Followed by a payment schedule of \$15,950 per month for 4 months, with the final payment due upon completion of the project.