

Renovation Project Overview

The renovation project involves transforming a 150 sq ft area in the basement with premium features, modern design, and a budget of \$500,000.

Project Timeline:

Expected to take 2 months to complete.

Cost Breakdown:

Labor Costs: \$250,000

Material Costs: \$49,500

Material Costs Breakdown:

150 sq ft hardwood flooring: \$5,000

100 sq ft carpeting: \$2,000

150 sq ft drywall: \$1,000

50 sq ft tinted glass: \$5,000

100 sq ft mirror: \$3,000

50 sq ft modern-style wall panels: \$2,000

10 overhead LED lights: \$1,000

5 recessed LED lights: \$500

2 LED strip lights: \$200

10 new electrical outlets: \$1,000

2 new light switches: \$200

1 new dedicated 20-amp circuit: \$1,000

2 new vents: \$1,000

1 new return air vent: \$500

1 new water supply line: \$1,000

1 new drain line: \$1,000

100-inch TV: \$5,000

Large couch: \$2,000

Pool table: \$2,000

Foosball table: \$1,000

Hot tub: \$10,000

Modern-style coffee table: \$1,000

Soundproofing material: \$1,000

Acoustic panels: \$1,000

Joint compound: \$500

Primer: \$500

Painter's tape: \$100

Grand Total: \$299,500

Deposit: \$149,750.00

Monthly Payments: \$24,958 for 6 months

Final Payment Due: Upon Completion of the Project