



## Graduate Course Syllabus

### TAX 665: Estate and Gift Taxation

Center: Online

#### Course Prerequisites

TAX-650

#### Course Description

This course deals with the federal taxation of gratuitous transfers during a taxpayer's lifetime and property transfers at death. After gaining knowledge of the relevant statutes, regulations and case law, the student will develop estate and gift planning strategies to address estate and gift planning aspects of business and life events

#### Course Outcomes

- Assess the potential gift or estate tax liability in relation to the annual exclusion, gift tax deductions, marital deduction, and unified credit, as provided for by the Internal Revenue Code, while meeting the client's desired economic outcomes
- Analyze various forms of property for potential estate and gift tax consequences of these forms of ownership, as provided for by the Internal Revenue Code, Treasury Regulations, and case law, and their impact on the client's economic outcomes
- Evaluate the risk of noncompliance with AICPA, IRS Circular 230, and the penalty provisions of the Internal Revenue Code in light of possible stakeholder misconduct, using moral reasoning to advise the client
- Recommend strategies that reflect versatility of thought, for achieving favorable estate and gift tax consequences of wealth transfers, by reducing tax liability in order to meet the client's desired economic outcomes
- Evaluate the influence of an estate and gift tax planning strategy on the effectiveness of the overall tax strategy, including income tax, and its potential to result in ethically sound outcomes and optimum desired results for the client

#### Required Materials

Using your learning resources is critical to your success in this course. Please purchase directly through the [SNHU Online Bookstore](#) rather than any other vendor. Purchasing directly from the bookstore ensures that you will obtain the correct materials and that the IT Service Desk, your advisor, and the instructor can provide you with support if you have problems.

Access code for MyAccountingLab, which includes the following eBook:

*Pearson's Federal Taxation 2019: Corporations, Partnerships, Estates & Trusts*

### **Diversity, Equity, and Inclusion**

As indicated in our core values, SNHU is committed to “embrace diversity where we encourage and respect diverse identities, ideas, and perspectives by honoring difference, amplifying belonging, engaging civilly, and breaking down barriers to bring our mission to life.”

This may or will be reflected in SNHU’s curriculum as we embrace and practice diversity, equity, and inclusion (DEI) to provide the most transformative experience for our students, faculty, and staff. Because topics pertaining to DEI can be sensitive, please remember that embodying and practicing diversity, equity, and inclusion is one of our core values that you will encounter throughout the academic experience. In higher education, we are expected to think and engage critically. Use a growth mindset to embrace the diverse readings, course assignments, and experiences of your peers and faculty.

For more information about DEI at SNHU, please visit our website at the [Office of Diversity and Inclusion](#).

### **Instructor Availability and Response Time**

Your class interaction with the instructor and your classmates will take place on a regular, ongoing basis. Your instructor will be actively engaged within the course throughout the week. You will normally communicate with your instructor in the weekly discussions or the General Questions discussion topic so that your questions and the instructor’s answers benefit the entire class. You should feel free, however, to communicate with your instructor via SNHU email at any time, particularly when you want to discuss something of a personal or sensitive nature. Your instructor will generally provide a response within 24 hours. Instructors will post grades and feedback (as applicable) within seven days of an assignment’s due date, or within seven days of a late submission.

### **Grade Distribution**

Assignment Category	Number of Graded Items	Point Value per Item	Total Points
Discussions	5	40	200
Small Group Discussion	1	50	50
Homework	3	25	75
Short Papers	2	40	80
Final Project			
Part I Milestones	3	65	195
Part I Submission	1	300	300
Part II Submission	1	100	100
			<b>Total Course Points: 1,000</b>

This course may also contain practice activities. The purpose of these non-graded activities is to assist you in

mastering the learning outcomes in the graded activity items listed above.

### University Grading System: Graduate

Grade	Numerical Equivalent	Points
A	93–100	4.00
A-	90–92	3.67
B+	87–89	3.33
B	83–86	3.00
B-	80–82	2.67
C+	77–79	2.33
C	73–76	2.00
F	0–72	0.00
I	Incomplete	
IF	Incomplete/Failure *	
W	Withdrawn	

\* Please refer to the [policy page](#) for information on the incomplete grade process.

### Grading Guides

Specific activity directions, grading guides, posting requirements, and additional deadlines can be found in the Assignment Guidelines and Rubrics section of the course.

### Weekly Assignment Schedule

All reading and assignment information can be found within each module of the course. Assignments and discussion posts during the first week of each term are due by 11:59 p.m. Eastern Time. Assignments and discussion posts for the remainder of the term are due by 11:59 p.m. of the student's local time zone.

In addition to the textbook readings that are listed, there may be additional required resources within each module.

Module	Topics and Assignments
1	The Gift Tax <i>Pearson's Federal Taxation 2019: Corporations, Partnerships, Estates &amp; Trusts</i> , Chapter 12 1-1 Discussion: Gift Tax 1-2 Introduction to MyAccountingLab Homework: Orientation and Module One Homework
2	The Estate Tax <i>Pearson's Federal Taxation 2019: Corporations, Partnerships, Estates &amp; Trusts</i> , Chapter 13 2-1 MyAccountingLab Homework: Module Two 2-2 Discussion: Estate Tax

Module	Topics and Assignments
3	Valuation of Wealth Transfers, Introduction to Family Limited Partnerships 3-1 Discussion: Limited Partnership 3-2 Final Project Part I Milestone One: The Basic Estate Plan
4	Income Taxation of Estates and Trusts <i>Pearson's Federal Taxation 2019: Corporations, Partnerships, Estates &amp; Trusts</i> , Chapter 14 4-1 Small Group Discussion: Types of Trusts 4-2 MyAccountingLab Homework: Module Four
5	The Role of Capital Structure in Estate Planning, Completed Versus Incomplete Gifts, Intentionally Defective Grantor Trusts 5-1 Final Project Part I Milestone Two: Using Trusts in an Estate Plan
6	Life Insurance, Annuities, and Employee Death Benefits 6-1 Module Six Short Paper: Life Insurance
7	Transfers to Charity, Credits, and Deductions 7-1 Discussion: Charitable Transfers 7-2 Final Project Part I Milestone Three: Incorporating Life Insurance and Charitable Giving Into an Estate Plan
8	Charitable Remainder Trusts (CRUT, NIMCRUT, Flip CRUT, CRAT), Split-Interest Trusts 8-1 Module Eight Short Paper: Charitable Remainder Trusts
9	Generation-Skipping Transfer Tax 9-1 Final Project Part I Final Submission: Memorandum
10	Ethics and Penalties 10-1 Discussion: Final Project Part II 10-2 Final Project Part II Final Submission: PowerPoint Presentation

### Attendance Policy

Online students are required to submit a graded assignment/discussion during the first week of class. If a student does not submit a graded assignment/discussion during the first week of class, the student is automatically dropped from the course for non-participation. Review the [full attendance policy](#).

### Late Assignments Policy

Meeting assigned due dates is critical for demonstrating progress and ensuring appropriate time for instructor feedback on assignments. Students are expected to submit their assignments on or before the due date. Review the [full late assignment policy](#).

### SNHU Student Handbook

Review the [student handbook](#).

### ADA/504 Compliance Statement

Southern New Hampshire University (SNHU) is dedicated to providing equal access to individuals with disabilities in accordance with Section 504 of the Rehabilitation Act of 1973 and with Title III of the Americans with Disabilities Act (ADA) of 1990, as amended by the Americans with Disabilities Act Amendments Act (ADAAA) of 2008.

SNHU prohibits unlawful discrimination on the basis of disability and takes action to prevent such discrimination by providing reasonable accommodations to eligible individuals with disabilities. The university has adopted this policy to provide for prompt and equitable resolution of complaints regarding any action prohibited by Section 504, the ADA, or the ADAAG.

For questions about **support services, documentation guidelines, general disability issues, or pregnancy accommodations**, please visit the [Online Accessibility Center](#) (OAC).

As a student, you must complete an interactive intake process, with supporting documentation, in order to be granted accommodations. Once reasonable accommodations are approved by the OAC, you will receive an accommodations letter. You are then responsible for sharing the letter with your instructor. Accommodations are not retroactive.

If you feel you've been subject to discrimination on the basis of disability, by any party, you may file a complaint or grievance. For more information on the ADA/504 Grievance Policy, go to the [Disability and Accessibility Services](#) website.

### **Academic Integrity Policy**

Southern New Hampshire University requires all students to adhere to high standards of integrity in their academic work. Activities such as plagiarism and cheating are not condoned by the university. Review the [full academic integrity policy](#).

### **Copyright Policy**

Southern New Hampshire University abides by the provisions of United States Copyright Act (Title 17 of the United States Code). Any person who infringes the copyright law is liable. Review the [full copyright policy](#).

### **SNHU Withdrawal Policy**

Review the [full withdrawal policy](#).

### **Southern New Hampshire University Policies**

More information about SNHU policies can be found on the [policy page](#).