



## Undergraduate Course Syllabus

### ECO 345: History of Economic Thought

Center: Online

#### Course Prerequisites

ECO 201 and ECO 202

#### Course Description

This course analyzes the evolution of economic theory. Schools of thought covered include mercantilism, classical political economy, Marxist political economy, neo-classical and Keynesian economics and institutionalism. Through this survey, the course seeks to emphasize the historical origins of modern theories and debates.

#### Course Outcomes

- Explain the development of economic theories
- Evaluate and discuss the merits and shortcoming of various economic ideas
- Identify and discuss the prevailing economic theories in United States public policy
- Critique economic ideas based on their historical development and empirical success

#### Required Materials

The Age of the Economist

Daniel R. Fusfield

Addison Wesley

9<sup>th</sup> Edition AW

2001

9780321088123

#### Instructor Availability and Response Time

Your class interaction with your instructor and your classmates will take place in Blackboard on a regular, ongoing basis. Your instructor will be active in Blackboard at least five days a week, and you will normally communicate with your instructor in the open Blackboard discussion forum so that your questions and the instructor's answers benefit the entire class. You should send emails directly to your instructor only when you need to discuss something of a personal or sensitive nature, and in those cases your instructor will generally provide a response within 24 hours.

## Grade Distribution

Assessment Item	Percentage of Final Grade
Discussion Board	35%
Short Paper	40%
Quizzes	25%
Total	100%

This course may also contain practice activities. The purpose of these non-graded activities is to assist you in mastering the learning outcomes in the graded activity items listed above.

## University Grading System: Undergraduate

UC-COCE Undergraduate Grading System:		
Grade	Numerical Equivalent	Points
A	93-100	4.00
A-	90-92	3.67
B+	87-89	3.33
B	83-86	3.00
B-	80-82	2.67
C+	77-79	2.33
C	73-76	2.00
C-	70-72	1.67
D+	67-69	1.33
D	60-66	1.00
F	0-59	0.00
I	Incomplete	
IF	Incomplete/Failure*	
IP	In Progress (past end of term)	
W	Withdrawn	

\*Incomplete and Incomplete/Failure: Any student requesting an "I" grade must complete a Student Petition & Contract for a Grade of Incomplete and submit it to the proper offices prior to the final day of the term/semester. The petition will specify a deadline by which the coursework must be completed. The incomplete automatically becomes an "IF" if work has not been completed and a grade has not been submitted by the specific deadline.

## Grading Guides

Specific activity directions and grading guides can be found in the Course Information area in the Assignment Guidelines and Rubrics folder.

### Weekly Assignment Schedule

The Learning Modules area in Blackboard contains one module folder for each week of the course. All reading and assignment information can be found in the folders. All assignments are due by 11:59 p.m. EST on the last day of the module week.

In addition to the textbook readings that are listed, there may be additional required resources within each module in Blackboard.

Module	Topics and Assignments
1	Icebreaker Activity (Required) Economic Thought Before Adam Smith Reading: <i>The Age of the Economist</i> , Chapter 1 and 2 and Module One Notes Discussion: The Transformation of Europe from a Feudal to a Market Economy Discussion: A Moral Dilemma Created by the Rise of a Market Economy Short Paper: The Physiocrats and Economic Liberals Take on Mercantilism
2	Adam Smith and the Classical Economists Reading: <i>The Age of the Economist</i> , Chapters 3 and 4 and Module Two Notes Discussion: To Regulate or Not to Regulate Quiz: Module Two Reading Quiz Reading: Economic Performance Through Time Short Paper: Modern Economic Thinking
3	Reactions to the Industrial Revolution: From Communism to Individualism Reading: <i>The Age of the Economist</i> , Chapter 5 and 6 and Module Three Notes Discussion: Socialism and Reform Reading: Marxism and Individualism Discussion: The Extremes of Marxism and Individualism Short Paper: Closing the Gap between the Rich and the Poor
4	Neoclassical Economics: Theory and Critique Reading: <i>The Age of the Economist</i> , Chapters 7 and 8 and Module four Notes Reading: Biographies of Famous Economists – Menger, Marshall, Veblen, and Walras Discussion: Neoclassical Economics and Government Policies Quiz: Module Four Reading Quiz Short Paper: Applying Godel's "Incompleteness Theorem" to Economics
5	The Keynesian Revolution and the Contributions of Women to Economics Reading: <i>The Age of the Economist</i> , Chapters 9 and 10 and Module Five Notes Discussion: The Fundamental Assumptions of Keynesian Economics Reading: Economic Contributions Discussion: The Contributions of Women to Economics Short Paper: Variables: What can we control or manage?

6	<p>The Rise (and Fall) of Central Planning</p> <p>Reading: <i>The Age of the Economist</i>, Chapters 11 and 12 and Module Six Notes</p> <p>Discussion: The Downfall of Central Planning</p> <p>Reading: The Soviet Experience: Central Planning and Collectivization</p> <p>Short Paper: The Benefits of Central Planning</p> <p>Quiz: Module Six Reading Quiz</p>
7	<p>Economic Theory and Practice in the Modern World</p> <p>Reading: <i>The Age of the Economist</i>, Chapters 13 and 14 and Module Seven Notes</p> <p>Discussion: Using Economic Theory to Explain Major Economic Events</p> <p>Reading: Real Business Cycles: A new Keynesian Perspective</p> <p>Discussion: Economic Theory: The Power to Influence Political Perspectives and Policies</p> <p>Short Paper: Military Keynesianism</p>
8	<p>Globalization and the New Economy of the Twenty-First Century</p> <p>Reading: <i>The Age of the Economist</i>, Chapter 15</p> <p>Discussion: The Pros and Cons of Globalization</p> <p>Quiz: Module Eight Quiz</p> <p>Reading: Readings on New Growth Theory, Globalization, and The Asian Financial Crisis</p> <p>Short Paper: Globalization and the Self-Destruction of Capitalism</p>

### **Attendance Policy**

Failure to participate during the first week of the course (12:00 a.m. Monday through 11:59 p.m. Sunday) will result in automatic withdrawal. Participation is defined as posting within a discussion board, wiki, or blog, and/or submitting an assignment. Students who do not participate during the first week forfeit their rights to be reinstated into the course.

Extended absences, defined as failure to post into the Blackboard classroom for more than five days, must be coordinated with the instructor. Students who fail to coordinate any such absence with the instructor, or who fail to withdraw from the course in accordance with the COCE official drop and withdrawal policy, will be graded appropriately.

All assignments must be submitted through the appropriate Blackboard tool by 11:59 PM Eastern Standard Time on the specified due date. Refer to the Assignment Guidelines and Rubrics folder for specific details on completing the assignments in this course.

### **SNHU College of Online and Continuing Education Withdrawal Policy**

<https://www.snhu.edu/648.asp>

### **SNHU College of Online and Continuing Education Guide to Student Success**

<https://my.snhu.edu/Resources/StudentHandbooks/Pages/default.aspx>

### **Blackboard Course Tools/Areas Overview**

Your course will be delivered through Blackboard. Below are the most often used Blackboard tools and areas.

Tool/Area	Description	You Should...
Announcements	This area is used to post day-to-day course details such as the status of or directions for assignments and discussions.	Check the announcements on a regular basis, at least several times each week.
Course Information	The course syllabus, assignment guidelines and rubrics, technical support, Student Handbook, and advising information can be found here.	Check this area at the start of the class. It is recommended that the syllabus be downloaded for future reference.
Learning Modules	This area contains course content, including lectures, readings, resources, and assignments. This area may also contain a checklist summary of assignments for the module.	Check this area at the start of each module and throughout the module week to review course materials.
Discussion Board	This is one of the primary areas for discussion and collaboration in the class.	Participate and contribute on a regular basis. Refer to the Attendance Policy section for information.
Research/Writing	SNHU library and research information can be found here.	Check this area for links and information on different library-related resources.
My Instructor	Instructor information is located in this area.	Check this area to find out about your instructor's background and contact information.
My Grades	Assignment grades are located in this area.	Check this area to find out your grades for your course assignments.
Communication	The primary communication tool areas for the course are discussion forums and small group areas.	Limit the use of email for comments and questions of a personal or sensitive nature. All course-related questions should be posted on the discussion boards.

### Southern New Hampshire University Policies

More information about SNHU policies can be found at  
<https://my.snhu.edu/Academics/Pages/SyllabiStatements.aspx>.

**Continuing Education Center Instructor Availability:** All undergraduate Continuing Education instructors at all center locations (Manchester, Nashua, Salem, Portsmouth, and Brunswick, Maine) will be available to students for a minimum of four additional hours of face-to-face meeting time per term. This time is in addition to the required 20 hours of face-to-face time in hybrid classes and the required 40 hours of face-to-face time in lecture classes. How the additional meeting time is utilized is at the discretion of the instructor and may vary by course.

**Academic Honesty Policy:** Southern New Hampshire University requires all students to adhere to high standards of integrity in their academic work. Activities such as plagiarism and cheating are not condoned by the university.

Students involved in such activities are subject to serious disciplinary action. Plagiarism is defined as the use, whether by paraphrase or direct quotation, of the published or unpublished work of another without full and clear acknowledgment. Cheating includes the giving or receiving of unauthorized assistance on quizzes, examinations, or written assignments from any source not approved by the instructor. Understand that in taking this course, your assignments may be submitted to Turnitin.com or other plagiarism-detection services and reviewed for textual similarity suggestive of plagiarism. All submitted papers are subsequently included as source material in the Turnitin.com database for the purpose of detecting plagiarism in other submitted work. Please review the Turnitin.com Usage Policy should you have any questions. For more about academic dishonesty, please refer to the undergraduate or graduate catalogs.

**ADA/504 Compliance Statement:** Southern New Hampshire University is committed to and concerned with meeting the needs of students challenged by physical, sensory, psychiatric and/or learning disabilities with regard to the Americans with Disabilities Act (ADA) and Section 504 of the 1973 Rehabilitation Act. At the beginning of each term, or as soon as you become aware of a disability, we encourage you to contact the Office of Disability Services to discuss accommodations for which you may be qualified.

For questions concerning support services, documentation guidelines, or general disability issues:

Office of Disability Services, Exeter Hall, Suite 59  
Hyla Jaffe, Director  
603.668.2211 ext.2386  
h.jaffe@snhu.edu

For questions concerning disability-related compliance matters, grievance, or legal issues:

Ms. Jet Goldberg, ADA/504 Compliance Officer  
Director of Wellness Center  
603-645-9679  
j.goldberg@snhu.edu

**Technical Support:** Support for technology and Blackboard software issues can be found at <http://www.snhu.edu/techsupport> or by dialing SNHU 24/7 Live Support at 1-877-708-2909.

**Academic Assistance:** Online students enrolled in undergraduate courses in the areas of math, writing, accounting, and statistics will have access to Smarthinking online tutoring:  
<https://my.snhu.edu/offices/COCE/Tutoring/Pages/default.aspx>.

**Library Resources Statement:** In addition to the intellectual resources available onsite and online, <https://my.snhu.edu/Academics/Library/Pages/default.aspx>, Shapiro Library makes available group and one-on-one instruction in information literacy, enabling students to define and articulate what knowledge-based resources are relevant to their research interests. Library staff are available to assist students in effectively and efficiently accessing information from credible sources, to compare new knowledge with prior beliefs, and to consider the related ethical, legal, and socioeconomic issues that are inherent in scholarly investigation.

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