



## Undergraduate Course Syllabus

### ECO 322: International Economics

Center: Online

#### Course Prerequisites

COCE: ECO-201 and ECO-202 UC: ECO-201 and ECO-205

#### Course Description

International Economics develops and explores alternative explanations for the determinants of international trade and financial flows. Emphasis is placed on analyzing the cause and effect of such international phenomena as trade patterns, factor mobility, direct and portfolio investment, multinational corporations, balance of payments disequilibria, and government trade and exchange controls. The course highlights the interdependence of nation-states in the world economy and the development of national policies that are designed to alter or control the pattern of international trade and investment. Global market.

#### Course Outcomes

- Students will utilize the supply and demand framework to explain the impact of government trade policies (tariffs, quotas, subsidies, etc.) on international trade and also understand the historical development of U.S. trade policy since the WWI and the role that the World Trade Organization plays in international trade.
- Students will utilize the theory of comparative advantage to explain the basis for a nation's trade and will also be able to explain the factors that determine the international terms of trade.
- Students will understand the factors leading to economic integration including the European Union and the North American Free Trade Agreement along with exchange rate theory and the functions of hedging, speculation and arbitration in the foreign exchange markets.

#### Required Materials

Using your learning resources is critical to your success in this course. Please purchase directly through the [SNHU Online Bookstore](#) rather than any other vendor. Purchasing directly from the bookstore ensures that you will obtain the correct materials and that the IT Service Desk, your advisor, and the instructor can provide you with support if you have problems.

International Economics: Theory and Policy

Suranovic

Flat World Knowledge

Version 1.0

2010

### Diversity, Equity, and Inclusion

As indicated in our core values, SNHU is committed to “embrace diversity where we encourage and respect diverse identities, ideas, and perspectives by honoring difference, amplifying belonging, engaging civilly, and breaking down barriers to bring our mission to life.”

This may or will be reflected in SNHU’s curriculum as we embrace and practice diversity, equity, and inclusion (DEI) to provide the most transformative experience for our students, faculty, and staff. Because topics pertaining to DEI can be sensitive, please remember that embodying and practicing diversity, equity, and inclusion is one of our core values that you will encounter throughout the academic experience. In higher education, we are expected to think and engage critically. Use a growth mindset to embrace the diverse readings, course assignments, and experiences of your peers and faculty.

For more information about DEI at SNHU, please visit our website at the [Office of Diversity and Inclusion](#).

### Instructor Availability and Response Time

Your class interaction with the instructor and your classmates will take place on a regular, ongoing basis. Your instructor will be actively engaged within the course throughout the week. You will normally communicate with your instructor in the weekly discussions or the General Questions discussion topic so that your questions and the instructor’s answers benefit the entire class. You should feel free, however, to communicate with your instructor via SNHU email at any time, particularly when you want to discuss something of a personal or sensitive nature. Your instructor will generally provide a response within 24 hours. Instructors will post grades and feedback (as applicable) within seven days of an assignment’s due date, or within seven days of a late submission.

### Grade Distribution

Assignment Category	Number of Graded Items	Point Value per Item	Total Points
Discussions	8	40	320
Short Papers	4	80	320
Quizzes	4	90	360
			<b>Total Course Points: 1,000</b>

This course may also contain practice activities. The purpose of these non-graded activities is to assist you in mastering the learning outcomes in the graded activity items listed above.

### University Grading System: Undergraduate

Grade	Numerical Equivalent	Points
A	93–100	4
A-	90–92	3.67
B+	87–89	3.33

Grade	Numerical Equivalent	Points
B	83–86	3
B-	80–82	2.67
C+	77–79	2.33
C	73–76	2
C-	70–72	1.67
D+	67–69	1.33
D	60–66	1
F	0–59	0
I	Incomplete	
IF	Incomplete/Failure *	
IP	In Progress (past end of term)	
W	Withdrawn	

\* Please refer to the [policy page](#) for information on the incomplete grade process.

### Grading Guides

Specific activity directions, grading guides, posting requirements, and additional deadlines can be found in the Assignment Guidelines and Rubrics section of the course.

### Weekly Assignment Schedule

All reading and assignment information can be found within each module of the course. Assignments and discussion posts during the first week of each term are due by 11:59 p.m. Eastern Time. Assignments and discussion posts for the remainder of the term are due by 11:59 p.m. of the student's local time zone.

In addition to the textbook readings that are listed, there may be additional required resources within each module.

Module	Topics and Assignments
1	<p>Understanding International Trade and Globalization</p> <p><i>International Economics: Theory and Policy</i>, Chapter 2, Chapter 5, and Chapter 22 "Overview of Fixed Exchange Rates"</p> <p>1-1 Viewing: Factor Endowment Theory and Specific Factor Theory</p> <p>1-2 Quiz: Module One Quiz</p> <p>1-3 Discussion: Trade Deficits and Comparative Advantage: An Economists' Showdown</p>
2	<p>Trade Policies and Protectionism</p> <p><i>International Economics: Theory and Policy</i>, Chapter 7</p> <p>2-1 Quiz: Module Two Quiz</p> <p>2-2 Discussion: The Different Ways Countries Use Tariffs</p>

Module	Topics and Assignments
3	Trade Policy and Developing Countries <i>International Economics: Theory and Policy</i> , Chapter 10 3-1 Reading: Protectionism and Trade: Two Arguments 3-2 Short Paper: The Economics of Protectionism 3-3 Doing: Understanding the Nash Equilibria 3-4 Listening: Do Sanctions Work? 3-5 Discussion: Politics and Trade: Inextricably Connected
4	Regional Integration and Multilateralism 4-1 Discussion: “Giant Sucking Sound” or Beneficial Agreement? 4-2 Quiz: Module Four Quiz
5	Currencies and Foreign Exchange Markets 5-1 Reading: Strong Dollar vs. Weak Dollar 5-2 Discussion: Strong Dollar vs. Weak Dollar 5-3 Reading: Japan’s Current Account Problem 5-4 Quiz: Module Five Quiz
6	What Determines Exchange Rates? 6-1 Reading: Big Macs in Rich and Poor Countries 6-2 Viewing: Nominal vs. Real Exchange Rates 6-3 Discussion: Big Macs and International Exchange Rate Comparisons 6-4 Short Paper: Methods for Forecasting Exchange Rates
7	Currency Valuation Systems 7-1 Doing: Revenue and Elasticity 7-2 Reading: Currency Devaluation as a Tool for Economic Growth 7-3 Discussion: Currency Depreciation and Deficit Reduction 7-4 Short Paper: Examples of Time Lags
8	Macroeconomic Policy in an Open Economy 8-1 Reading: On the Tradeoff Between Growth and Stability: The Role of Financial Markets 8-2 Short Paper: Growth and Stability Trade-Off? 8-3 Listening: Who Loaned Money to Greece, Anyway? 8-4 Discussion: Entertaining Economics? Finding Economics in Popular Culture

### Attendance Policy

Online students are required to submit a graded assignment/discussion during the first week of class. If a student does not submit a graded assignment/discussion during the first week of class, the student is **automatically dropped** from the course for non-participation. Review the [full attendance policy](#).

### Late Assignments Policy

Meeting assigned due dates is critical for demonstrating progress and ensuring appropriate time for instructor feedback on assignments. Students are expected to submit their assignments on or before the due date. Review the [full late assignment policy](#).

## **SNHU Student Handbook**

Review the [student handbook](#).

### **ADA/504 Compliance Statement**

Southern New Hampshire University (SNHU) is dedicated to providing equal access to individuals with disabilities in accordance with Section 504 of the Rehabilitation Act of 1973 and with Title III of the Americans with Disabilities Act (ADA) of 1990, as amended by the Americans with Disabilities Act Amendments Act (ADAAA) of 2008.

SNHU prohibits unlawful discrimination on the basis of disability and takes action to prevent such discrimination by providing reasonable accommodations to eligible individuals with disabilities. The university has adopted this policy to provide for prompt and equitable resolution of complaints regarding any action prohibited by Section 504, the ADA, or the ADAAA.

For questions about **support services, documentation guidelines, general disability issues, or pregnancy accommodations**, please visit the [Online Accessibility Center](#) (OAC).

As a student, you must complete an interactive intake process, with supporting documentation, in order to be granted accommodations. Once reasonable accommodations are approved by the OAC, you will receive an accommodations letter. You are then responsible for sharing the letter with your instructor. Accommodations are not retroactive.

If you feel you've been subject to discrimination on the basis of disability, by any party, you may file a complaint or grievance. For more information on the ADA/504 Grievance Policy, go to the [Disability and Accessibility Services](#) website.

### **Academic Integrity Policy**

Southern New Hampshire University requires all students to adhere to high standards of integrity in their academic work. Activities such as plagiarism and cheating are not condoned by the university. Review the [full academic integrity policy](#).

### **Copyright Policy**

Southern New Hampshire University abides by the provisions of United States Copyright Act (Title 17 of the United States Code). Any person who infringes the copyright law is liable. Review the [full copyright policy](#).

### **SNHU Withdrawal Policy**

Review the [full withdrawal policy](#).

### **Southern New Hampshire University Policies**

More information about SNHU policies can be found on the [policy page](#).