



## Undergraduate Course Syllabus

### FIN 440: Investment Analysis

Center: Online

#### Course Prerequisites

FIN 340

#### Course Description

This course offers an opportunity for students to examine modern theories and approaches in portfolio selection, security analysis and bond management. Particular emphasis is placed on integrating modern portfolio selection models with traditional valuation theory and analysis.

#### Course Outcomes

- Understand modern portfolio theory and its relationship with asset valuation models (such as the CAPM)
- Explain different active portfolio techniques (e.g. asset allocation techniques vs security selection techniques) and evaluate the risk-adjusted performance of active investment portfolios
- Value equity securities using intrinsic valuation (discounted cash flow) methods
- Value equity securities using relative valuation (multiples analysis) methods
- Value fixed income securities and estimate the risk (particularly interest rate risk) of a fixed income portfolio
- Explain derivatives (particularly futures and options) and their use in speculation and hedging
- Understand basic futures and option pricing models

#### Required Materials

Using your learning resources is critical to your success in this course. Please purchase directly through SNHU's online bookstore, [MBS Direct](#), rather than any other vendor. Purchasing directly from the bookstore ensures that you will obtain the correct materials and that the Help Desk, your advisor, and the instructor can provide you with support if you have problems.

#### *Investment Valuation*

Aswath Damodaran

John Wiley & Sons, Inc.

3<sup>rd</sup> Edition

2012

ISBN: 978-1-118-13073-5

### Instructor Availability and Response Time

Your class interaction with the instructor and your classmates will take place on a regular, ongoing basis. Your instructor will be actively engaged within the course throughout the week. You will normally communicate with your instructor in the weekly discussions or the General Questions discussion topic so that your questions and the instructor's answers benefit the entire class. You should feel free, however, to communicate with your instructor via SNHU email at any time, particularly when you want to discuss something of a personal or sensitive nature. Your instructor will generally provide a response within 24 hours.

### Grade Distribution

Assignment Category	Number of Graded Items	Point Value per Item	Total Points
Discussion	8	40	320
Homework	8	50	400
Final Project	2	140	280
		<b>Total Course Points:</b>	1,000

This course may also contain practice activities. The purpose of these non-graded activities is to assist you in mastering the learning outcomes in the graded activity items listed above.

### University Grading System: Undergraduate

Total Points: 1,000				
Grade	Numerical Equivalent	Points	Points Equivalent	
			Lower	Upper
A	93-100	4	930	1000
A-	90-92	3.67	900	929
B+	87-89	3.33	870	899
B	83-86	3	830	869
B-	80-82	2.67	800	829
C+	77-79	2.33	770	799
C	73-76	2	730	769
C-	70-72	1.67	700	729
D+	67-69	1.33	670	699
D	60-66	1	600	669
F	0-59	0	0	599
I	Incomplete			
IF	Incomplete/Failure*			
IP	In Progress (past end of term)			
W	Withdrawn			

\*Please refer to the [policy page](#) for information on the incomplete grade process.

### Grading Guides

Specific activity directions, grading guides, posting requirements, and additional deadlines can be found in the Assignment Guidelines and Rubrics section of the course.

### Weekly Assignment Schedule

All reading and assignment information can be found within each module of the course. Assignments and

discussion posts during the first week of each term are due by 11:59 p.m. Eastern Time. Assignments and discussion posts for the remainder of the term are due by 11:59 p.m. of the student's local time zone.

In addition to the textbook readings that are listed, there may be additional required resources within each module.

Module	Topics and Assignments
1	<p>Understanding Value</p> <p>Reading: <i>Investment Valuation</i>: Chapters 1, 2, 3, 4, and 5</p> <p>1-1 Discussion: Valuation Approaches</p> <p>1-2 Homework: Concept Practice</p> <p>1-3 Planning: Final Project</p>
2	<p>Investment Considerations</p> <p>Reading: <i>Investment Valuation</i>: Chapters 6, 7, 8, 9, and 10.</p> <p>2-1 Discussion: Ethics in Investing Decisions</p> <p>2-2 Homework: Concept Practice</p>
3	<p>Valuation Models</p> <p>Reading: <i>Investment Valuation</i>: Chapters 11, 12, 13, 14, and 15</p> <p>3-1 Discussion: Pricing Models</p> <p>3-2 Homework: Concept Practice</p>
4	<p>Valuing Equity</p> <p>Reading: <i>Investment Valuation</i>: Chapters 16 and 17</p> <p>4-1 Discussion: Valuing Stock</p> <p>4-2 Homework: Concept Practice</p> <p>4-3 Final Project: Final Project</p>
5	<p>Ratios</p> <p>Reading: <i>Investment Valuation</i>: Chapters 18, 19, 20, 21, and 22</p> <p>5-1 Discussion: The Impact of an Industry on Analysis</p> <p>5-2 Homework: Concept Practice</p>
6	<p>Special Valuations</p> <p>Reading: <i>Investment Valuation</i>: Chapters 23, 24, 25, 26, and 27</p> <p>6-1 Discussion: Growth vs. Value Investing</p> <p>6-2 Homework: Concept Practice</p>
7	<p>Timing</p> <p>Reading: <i>Investment Valuation</i>: Chapters 28 and 29</p> <p>7-1 Discussion: Changing Value</p> <p>7-2 Homework: Concept Practice</p> <p>7-3 Final Project: Final Project</p>
8	<p>Conclusion</p> <p>Reading: <i>Investment Valuation</i>: Chapters 30, 31, 32, 33, and 34</p> <p>8-1 Discussion: Regulation of Derivatives</p> <p>8-2 Homework: Concept Practice</p>

**Attendance Policy**

Online students are required to submit a graded assignment/discussion during the first week of class. If a student does not submit a posting to the graded assignment/discussion during the first week of class, the student is automatically withdrawn from the course for non-participation. Review the [full attendance policy](#).

**Late Assignments Policy**

Meeting assigned due dates is critical for demonstrating progress and ensuring appropriate time for instructor feedback on assignments. Students are expected to submit their assignments on or before the due date. Review the [full late assignment policy](#).

**SNHU College of Online and Continuing Education Student Handbook**

Review the [student handbook](#).

**ADA/504 Compliance Statement**

Southern New Hampshire University is dedicated to providing equal access to individuals with disabilities, including intellectual disabilities, in accordance with Section 504 of the Rehabilitation Act of 1973, Title III of the Americans with Disabilities Act (ADA) of 1990, and the ADA Amendments Act of 2008. The university prohibits unlawful discrimination on the basis of disability and takes action to prevent such discrimination by providing reasonable accommodations to eligible individuals with disabilities.

As soon as you become aware of a disability, we encourage you to contact the Online Accessibility Center (OAC) to discuss accommodations for which you may be qualified. Reasonable accommodations are established through an interactive process between the student and the OAC. Note that accommodations are not retroactive and that disability accommodations are not provided until an accommodation letter has been processed.

**Contact Information:**

Online Accessibility Center

Phone: 866-305-9430

Email: [oac@snhu.edu](mailto:oac@snhu.edu)

For questions concerning support services, documentation guidelines, or general disability issues, visit the [Online Accessibility Center](#) website.

If you feel you have been denied appropriate disability-related accommodations, including appropriate auxiliary aids and services, you may file a grievance as described in the ADA/504 Grievance Policy found on the [Disability Services](#) webpage.

**Academic Honesty Policy**

Southern New Hampshire University requires all students to adhere to high standards of integrity in their academic work. Activities such as plagiarism and cheating are not condoned by the university. Review the [full academic honesty policy](#).

**Copyright Policy**

Southern New Hampshire University abides by the provisions of United States Copyright Act (Title 17 of the United States Code). Any person who infringes the copyright law is liable. Review the [full copyright policy](#).

#### **SNHU College of Online and Continuing Education Withdrawal Policy**

Review the [full withdrawal policy](#).

#### **Southern New Hampshire University Policies**

More information about SNHU policies can be found on the [policy page](#).

#### **Student Work Samples**

For the purpose of continuous improvement of our educational training, Southern New Hampshire University's College of Online and Continuing Education may, on occasion, utilize anonymous student work samples for internal professional development and staff training. If you have any questions or concerns, contact your advisor. If you would like to withdraw permission for use of your work, please email [assessmentcalibration@snhu.edu](mailto:assessmentcalibration@snhu.edu).