

MOBILE PHONES MARKET SHARE IN INDIA

KARUN PRAMOD	21BCE1185
DHANUSH S R	21BCE1204
ARUN VIGNESH P.I	21BCE1362

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FACULTY: DR. HANNAH GRACE G

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ABSTRACT

This analysis aims to investigate the market share and customer satisfaction levels of different mobile phone brands in India. The study will focus on the top-selling brands in India and will use a mixed-methods approach that includes both quantitative and qualitative data collection methods. The analysis will use data from Kaggle , to provide a comprehensive overview of the mobile phone market in India. The findings of this analysis will provide valuable insights into the factors that influence customers' purchasing decisions and their overall satisfaction levels with different mobile phone brands in India. These insights can help mobile phone companies in India to identify areas for improvement and make informed decisions to better meet the needs and preferences of Indian consumers.

To provide a comprehensive overview of the mobile phone market in India, this analysis will use data from various sources, including market research reports, online customer reviews, and social media sentiment analysis. The analysis will examine factors such as brand awareness, brand loyalty, product features, price, and customer service to understand the factors that influence customers' purchasing decisions and their overall satisfaction levels with different mobile phone brands in India



INTRODUCTION

Mobile phones have become an integral part of everyday life in India. With a population of over 1.3 billion people, India is one of the largest mobile phone markets in the world. In recent years, the demand for mobile phones has been growing rapidly, fueled by the availability of affordable smartphones and low-cost data plans. As a result, the mobile phone market in India has become highly competitive, with numerous local and international brands vying for a share of the market.

The mobile phone market in India is highly diverse, with a range of brands offering different features and price points to cater to different segments of the population. Some of the top-selling brands in India include Samsung, Xiaomi, Vivo, Oppo, Realme, and Apple. Each brand has its unique strengths and weaknesses, and the preferences of Indian consumers vary widely depending on factors such as age, income, location, and lifestyle.

<u>OBJECTIVE</u>

This analysis aims to investigate the market share and customer satisfaction levels of different mobile phone brands in India. The study will focus on the top-selling brands in India, including both local and international brands, and will use a mixed-methods approach that includes both quantitative and qualitative data collection methods.

The findings of this analysis will provide valuable insights into the mobile phone market in India and the factors that shape consumer behavior. By understanding the preferences and needs of Indian consumers, mobile phone companies can make informed decisions to improve their products and services, enhance customer satisfaction, and gain a competitive advantage in this highly dynamic market. Overall, this analysis will contribute to a deeper understanding of the mobile phone market in India and its significance for the global mobile phone industry.

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SOURCE CODE

INDIAN MOBLIE PHONE BRANDS ANALYSIS



IMPORTING AND READING DATASET

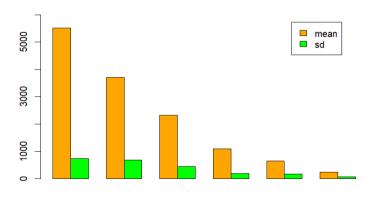
```
library(readxl)
values<-read_excel("D:\\Dhanush Folder\\VIT\\VIT courses\\SEM4 Courses - WINTER SEM 22-23\\PROBABILITY N STATISTICS\\LAB PROJECT\\datasets\\pbmsi_values.xlsx")
head(values)
```

MEAN AND STANDARD DEVIATION

```
indian_mean = c(round(mean(total_indian[1:12])),
        round(mean(total_indian[13:24])),
        round(mean(total_indian[25:36])),
        round(mean(total_indian[37:48])),
        round(mean(total_indian[49:60])),
        round(mean(total_indian[61:72])))
indian_sd = c(round(sd(total_indian[1:12])),
       round(sd(total_indian[13:24])),
       round(sd(total_indian[25:36])),
       round(sd(total_indian[37:48])),
       round(sd(total_indian[49:60])),
       round(sd(total_indian[61:72])))
mean_sd_indian = rbind(indian_mean, indian_sd)
mean_sd_indian
barplot(mean_sd_indian, main="meand n sd for indian brands 2017 - 2022",
    col = c("orange", "green"), beside = TRUE, xlab = "2017-2022")
legend("topright",c("mean","sd"),fill = c("orange","green"))
```

OP:

Mean n sd for indian brands 2017 - 2022

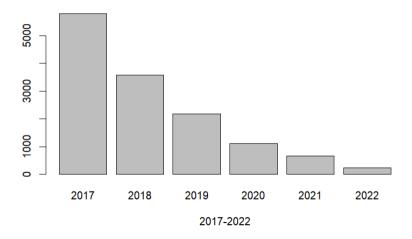


2017-2022

MEDIAN

OP:

the median sales of indian brands 2017 - 2022

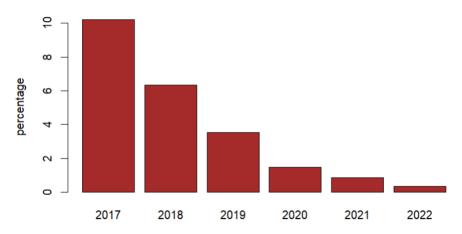


PERCENTAGE MARKET SHARE IN INDIA

indian_percentage_2017 = (sum(total_indian[1:12]) / sum(values\$`total num`[1:17]))*100 indian_percentage_2017

indian_percentage = c((sum(total_indian[1:12]) / sum(values\$`total num`[1:12]))*100,
(sum(total_indian[13:24]) / sum(values\$`total num`[13:24]))*100,
(sum(total_indian[25:36]) / sum(values\$`total num`[25:36]))*100,
(sum(total_indian[37:48]) / sum(values\$`total num`[37:48]))*100,
(sum(total_indian[49:60]) / sum(values\$`total num`[49:60]))*100,
sum(total_indian[61:72]) / sum(values\$`total num`[61:72]))*100)

% market share of indian brands 2017-2022

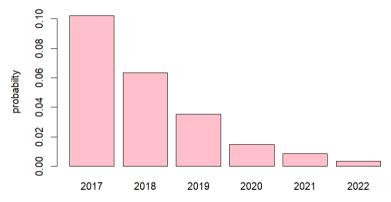


PROBABILITY OF INDIAN BRANDS SELLING

indian_probability = c(indian_percentage/100)

barplot(indian_probability, main="probability indian brand getting sold in 2017-2022", ylab='probability', names.arg =c(2017,2018,2019,2020,2021,2022),col = "pink")

probability indian brand getting sold in 2017-2022



COEFFICIENT OF CORRELATION BETWEEN INDIAN AND FOREIGN MOBILE PHONE BRANDS

```
foreign_v = values$`total num` - indian_v
```

cor.test(indian_v,foreign_v, method = "pearson")

Pearson's product-moment correlation

data: indian_v and foreign_v t = -12.68, df = 72, p-value < 2.2e-16

alternative hypothesis: true correlation is not equal to 0

95 percent confidence interval:

-0.8904840 -0.7438524

sample estimates:

cor

-0.8310911

SALES ANALYSIS DURING COVID 19 PHASE

TOTAL SALES DURNING COVID 19 PHASE

```
indian_v = values$Micromax + values$`Reliance Digital` + values$Karbonn + values$Xolo + values$Lava + values$Lyf
```

```
indian_c19 = sum(indian_v[39:53])
```

indian_c19

```
+ values$Lyf
> indian_c19 = sum(ind
> indian_c19
[1] 14442
```

PROBABILITY OF SELLING DURING COVID 19 PHASE

```
indian_p_c19 = sum(indian_v[39:53]) / sum(values$`total num`[39:53])
```

indian_p_c19

```
[1] 14442
> indian_p_c19 = sum(indian_v[39:53]) / sum(values$`total num`[39:53])
> indian_p_c19
[1] 0.01280728
> |
```

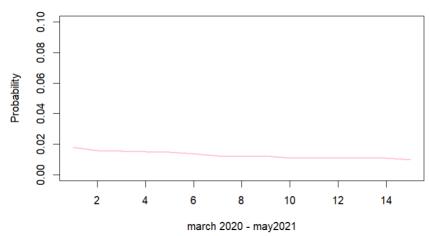
PROBABILITY OF SELLING DURING COVID 19 PHASE (CURVE)

 $indian_p_c19 = indian_v[39:53] / values$`total num`[39:53]$

indian_p_c19

plot(indian_p_c19 , main = "Probability during covid 19 phase" ,ylim = c(0,0.1) ,xlab = "march 2020 - may2021",ylab = 'percentage',col = "pink",type = 'l',lwd = 2.0)

Probability during covid 19 phase



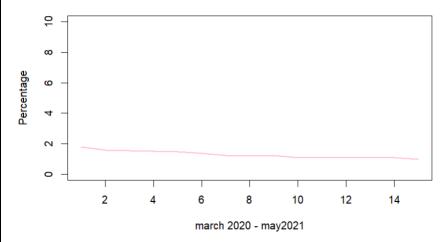
PERCENTAGE SALES DURING COVID 19 PHASE

indian_p_c19 = (indian_v[39:53] / values\$`total num`[39:53]) * 100

indian_p_c19

 $plot(indian_p_c19 \ , main = "Percentage during covid 19 \ phase" \ , ylim = c(0,10) \ , xlab = "march 2020 - may 2021" \ , ylab = "Percentage" \ , col = "pink" \ , type = 'l' \ , lwd = 2.0)$

Percentage during covid 19 phase



COEFFICIENT OF CORRELATION DURING COVID 19 PHASE

cor.test(indian_v[39:53],foreign_v[39:53], method = "pearson")

```
Pearson's product-moment correlation

data: indian_v[39:53] and foreign_v[39:53]

t = -0.8156, df = 13, p-value = 0.4294

alternative hypothesis: true correlation is not equal to 0

95 percent confidence interval:
    -0.658474   0.328790

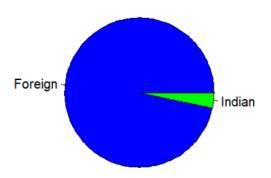
sample estimates:
    cor
    -0.2206334
```

PIE CHART

INDIAN BRANDS VS FOREIGN BRANDS

pie(foreign_vs_indian, vec_name,col=c('blue','green'),main="Foreign brands vs indian brands")

Foreign brands vs indian brands



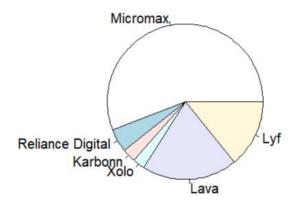
PERCENTAGE MARKET SHARE AMONG INDIAN BRANDS

```
sum(values$Xolo),
sum(values$Lava),
sum(values$Lyf))
```

vs_indian_names = c('Micromax','Reliance Digital','Karbonn','Xolo','Lava','Lyf')

pie(vs_indian,vs_indian_names,main="indian brands market share in indis 2017 to 2022")

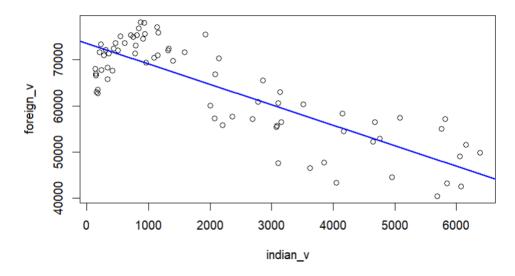
indian brands market share in indis 2017 to 2022



REGRESSION BETWEEN INDIAN AND FOREIGN MOBILE PHONE BRANDS

 $\label{eq:reg} $$ reg = Im(foreign_v \sim indian_v)$$ plot(indian_v , foreign_v , main="the linear regressinon btw foreign and indian brands") $$ abline(reg , col='blue', lwd = 2.0) $$$

the linear regressinon btw foreign and indian brands



ANALYSIS OF LEADING INDIAN MOBILE PHONE BRAND, MICROMAX



MEAN AND STANDARD DEVIATION FROM 2017-2022

tot_17 = sum(values\$`total num`[1:12]) # 648200 ,num of phones sold in the year 2017

mean_mm_17 = round(mean(values\$Micromax[1:12])) # mean sales of micromax in 2017 is 3431

mean_mm_18 = round(mean(values\$Micromax[13:24])) # mean sales of micromax in 2018 is 2124

mean_mm_19 = round(mean(values\$Micromax[25:36])) # mean sales of micromax in 2019 is 1150

mean_mm_20 = round(mean(values\$Micromax[37:48])) # mean sales of micromax in 2020 is 526

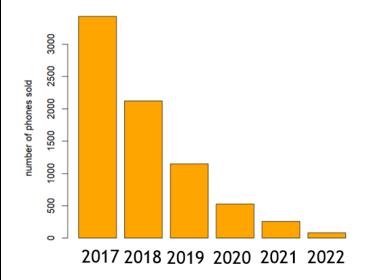
mean_mm_21 = round(mean(values\$Micromax[49:60])) # mean sales of micromax in 2021 is 261

mean_mm_22 = round(mean(values\$Micromax[61:72])) # mean sales of micromax in 2022 is 85

mean_mm = c(mean_mm_17 , mean_mm_18 , mean_mm_19 , mean_mm_20 , mean_mm_21 ,
mean_mm_22)

barplot(mean_mm, col='orange',xlab = '2017-2022',ylab='number of phones sold',main="mean sales of micromax from 2017-2022")

mean salesof micromax from 2017-2022

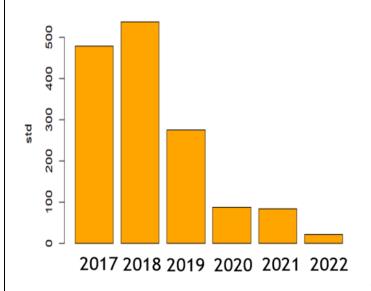


```
sd_mm_17 = sd(values$Micromax[1:12])
sd_mm_18 = sd(values$Micromax[13:24])
sd_mm_19 = sd(values$Micromax[25:36])
sd_mm_20 = sd(values$Micromax[37:48])
sd_mm_21 = sd(values$Micromax[49:60])
sd_mm_22 = sd(values$Micromax[61:72])
```

sd_mm = c(sd_mm_17 , sd_mm_18 , sd_mm_19 , sd_mm_20 , sd_mm_21 , sd_mm_22)

barplot(sd_mm , col='orange',xlab = '2017-2022',ylab='std',main="standard deviation of micromax sales 2017-2022")

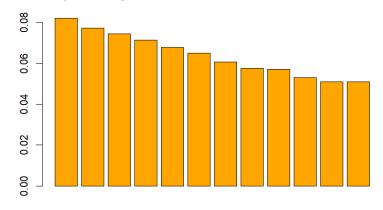
standard deviation of micromax sales 2017-2022



PROBABILITY DISTRIBUTION CURVE FOR SALES IN SPECIFIC YEARS

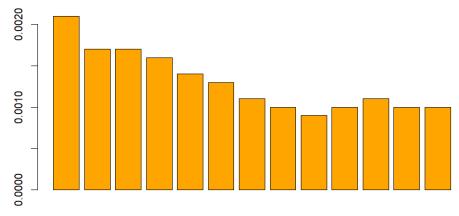
barplot(pdc,main="probability distribution curve of micromax in 2017",col="orange")

probability distribution curve of micromax in 2017



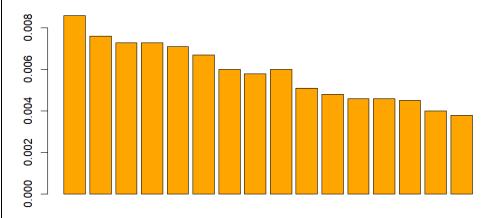
barplot(msdf\$Micromax[60:72]/100,main="probability distribution curve of micromax in 2022",col="orange")

probability distribution curve of micromax in 2022



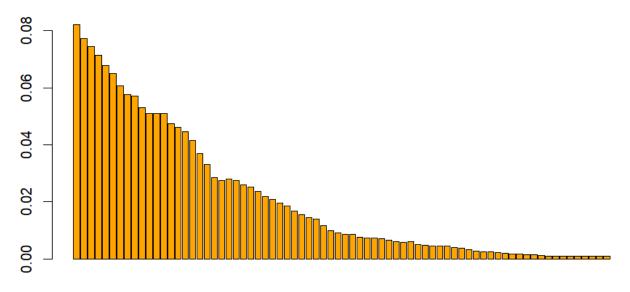
barplot(msdf\$Micromax[39:54]/100,main="probability distribution curve for micromax during COVID-19 phase",col="orange")

probability distribution curve for micromax during COVID-19 phase



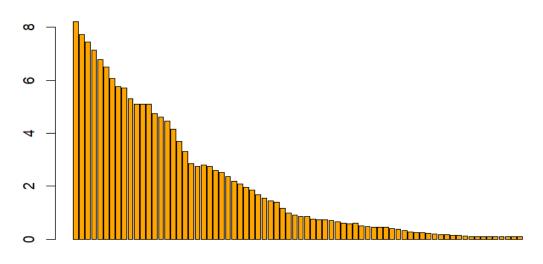
barplot(msdf\$Micromax/100,main="Overall probability distribution curve for micromax from 2017 to 2022",col='orange')

Overall probability distribution curve for micromax from 2017 to 2022



barplot(msdf\$Micromax,main="% market share of micromax from 1/2017 - 2/2023",col = "orange")

% market share of micromax from 1/2017 - 2/2023



OVERALL MARKET SHARE OF MICROMAX

```
total\_mm = 91044
```

```
ts_b=c(1033890, 101074, 1088018 ,91044, 471939 ,132675, 153131, 224202, 116048, 85438, 102827, 7467, 7707, 4685, 3920, 32351, 22991, 1193274)
```

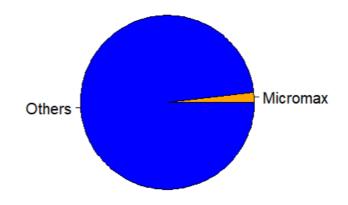
Overall_n_mm = sum(ts_b) - total_mm

vec = c(total_mm , Overall_n_mm)

mm_vs_overall = c('Micromax', 'Others')

pie(vec,mm_vs_overall,col=c('orange','blue'),main="Overall market share of micromax from 2017-2022")

Overall market share of micromax from 2017-2022



COEFFICENT OF CORRELATION WITH OTHERS

```
Ovr_n_mm = values$`total num` - values$Micromax
```

cor.test(values\$Micromax , Ovr_n_mm,method = 'pearson')

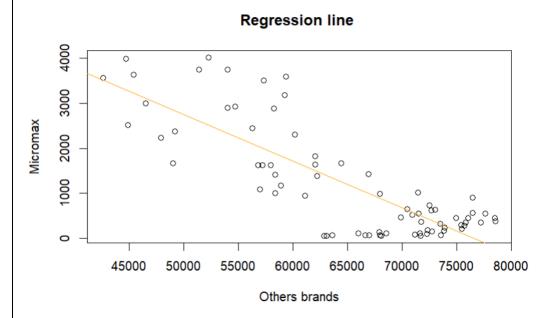
Pearson's product-moment correlation

```
data: values$Micromax and Ovr_n_mm
t = -11.93, df = 72, p-value < 2.2e-16
alternative hypothesis: true correlation is not equal to 0
95 percent confidence interval:
    -0.8796157 -0.7205831
sample estimates:
        cor
    -0.8149057</pre>
```

REGRESSION OF MICROMAX ~ OTHER BRANDS

```
#regression
```

```
plot(Ovr_n_mm , values$Micromax,xlab='Others brands',ylab='Micromax',)
reg1 = Im(values$Micromax ~ Ovr_n_mm)
abline(reg1,col='orange')
```



HYPOTHESIS TESTING - 1

If in total micromax production from 2017 to 2022 14% had some defect or problem .

in other indian brands from 2017 to 2022 22% had some defects or problems

is the differnce between the proportion significant of 5%LOS

CODE:

```
#hypotheses testing of micromax with other indian brands
Ovr_ib_n_mm = sum(values$`Reliance Digital`+values$Karbonn +values$Xolo +values$Lava+values$Lyf)
mean(values$Micromax)
percentage_others_defect = 0.22 # 22%
percentage_mm_defect = 0.13 #13%
P = (sum(values$Micromax)*percentage_mm_defect+
Ovr_ib_n_mm*percentage_others_defect)/(sum(values$Micromax + Ovr_ib_n_mm))
Q= 1-P
zcal = (percentage_mm_defect -
percentage_others_defect)/(P*Q*(1/sum(values$Micromax)+1/Ovr_ib_n_mm))^1/2
zcrit = qnorm(1-0.05/2)
if(abs(zcal)<abs(zcrit)){print("H0 is accpeted") }else{print("H0 is rejected")}
 > Ovr_ib_n_mm = sum(values$`Reliance Digital`+values$Karbonn +values$Xolo +values$Lava+values$Lyf)
       mean(values$Micromax)
  [1] 1230.324
       percentage_others_defect = 0.22 # 22%
       percentage_mm_defect = 0.13 \#13\%
       P = (sum(values\$Micromax)*percentage\_mm\_defect+ \ Ovr\_ib\_n\_mm*percentage\_others\_defect)/(sum(values\$Micromax)*percentage\_mm\_defect+ \ Ovr\_ib\_n\_mm*percentage\_others\_defect)/(sum(values\$Micromax)*percentage\_mm\_defect+ \ Ovr\_ib\_n\_mm*percentage\_others\_defect)/(sum(values\$Micromax)*percentage\_others\_defect+ \ Ovr\_ib\_n\_mm*percentage\_others\_defect+ \ Ovr\_ib\_n\_mm*percen
 romax + Ovr_ib_n_mm))
> Q= 1-P
      zcal = (percentage\_mm\_defect - percentage\_others\_defect)/(P*Q*(1/sum(values$Micromax)+1/0vr_ib_n\_mm))
 > zcrit = qnorm(1-0.05/2)
       if(abs(zcal)<abs(zcrit)){print("H0 is accpeted") }else{print("H0 is rejected")}
] "H0 is rejected"</pre>
  [1]
```

```
HYPOTHESIS TESTING – 2
#hypotheses testing, ------
# if the mean sales of micromax for the year 2022 is somevalue
# in a sample{january, feburary} the mean sales of micromax for the year 2023 is somevalue
# At 0.05 significance level , can we reject the null hypotheses that the mean sales of micromax
#will not differ from last year
#mean_mm_22
#sd_mm_22
mean_mm_23 = 64
z = ( mean_mm_23 - mean_mm_22)/(sd_mm_22 / sqrt(128))
alpha = 0.05
zhalfalpha = qnorm(1-(alpha/2))
if(z<abs(zhalfalpha)){print("H0 is accpeted")}else{print("H0 is rejected")}
> if(z<abs(zhalfalpha)){print("H0 is accpeted")}else{print("H0 is rejected")}</pre>
[1] "HO is accpeted"
```



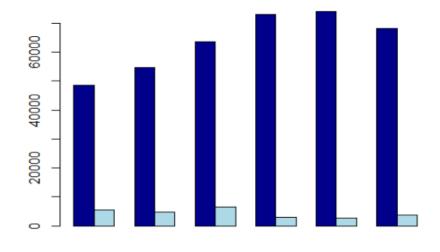
IMPORTING DATASET

```
library(readxl)
values <- read_excel("C:\\arun\\Probability\\pbmsi_values.xlsx")
head(values)</pre>
```

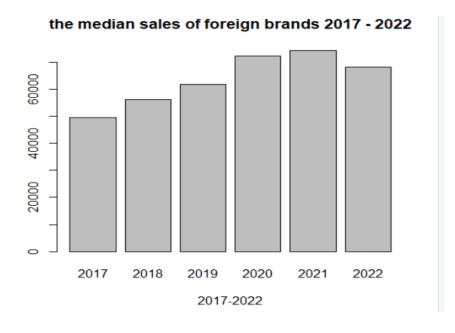
MEAN, MEDIAN, STANDARD DEVIATION

```
foreign_mean = c(round(mean(foreign[1:12])),
        round(mean(foreign[13:24])),
        round(mean(foreign[25:36])),
        round(mean(foreign[37:48])),
        round(mean(foreign[49:60])),
        round(mean(foreign[61:72])))
foreign_sd = c(round(sd(foreign[1:12])),
       round(sd(foreign[13:24])),
       round(sd(foreign[25:36])),
       round(sd(foreign[37:48])),
       round(sd(foreign[49:60])),
       round(sd(foreign[61:72])))
mean_sd_foreign = rbind(foreign_mean , foreign_sd )
mean_sd_foreign
barplot(mean_sd_foreign, main="meannsd for foreign brands 2017 - 2022",
    col = c("darkblue","lightblue"),beside = TRUE,xlab = "2017-
2022",names.args=c(2017,2018,2019,2020,2021,2022))
```

mean n sd for foreign brands 2017 - 2022



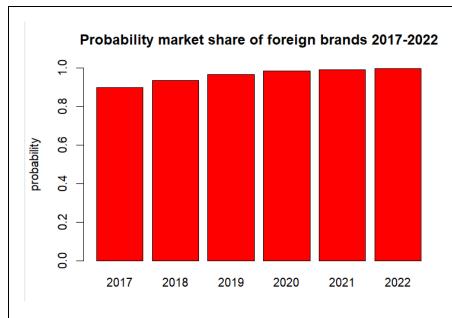
2017-2022



PROBABILITY MARKET SHARE

barplot(foreign_prob_17_22, main="Probability market share of foreign brands 2017-2022",ylab='probability',

names.arg =c(2017,2018,2019,2020,2021,2022),col = "red",ylim=c(0,1))



PERCENTAGE MARKET SHARE

foreign_v = values\$`total num` - values\$Micromax - values\$`Reliance Digital`-values\$Karbonn - values\$Xolo - values\$Lava - values\$Lyf

 $foreign_p_17_22 = c((sum(foreign_v[1:12]) / sum(values\$`total num`[1:12]))*100,$

(sum(foreign_v[13:24]) / sum(values\$`total num`[13:24]))*100,

(sum(foreign_v[25:36]) / sum(values\$`total num`[25:36]))*100,

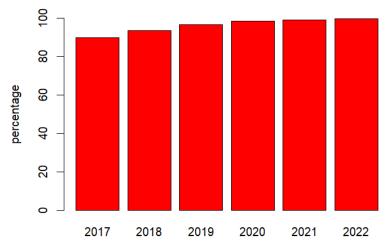
(sum(foreign_v[37:48]) / sum(values\$`total num`[37:48]))*100,

(sum(foreign_v[49:60]) / sum(values\$`total num`[49:60]))*100,

(sum(foreign_v[61:72]) / sum(values\$`total num`[61:72]))*100)

 $barplot(foreign_p_17_22, main="\% market share of foreign brands 2017-2022", ylab='percentage', \\ names.arg = c(2017,2018,2019,2020,2021,2022), col = "red", ylim=c(0,100))$





SALES DURING COVID 19

NO OF FOREIGN BRANDS PHONES SOLD

foreign_19= sum(foreign[39:53])

foreign_19

```
> foreign_19= sum(foreign[39:53])
> foreign_19
[1] 1113198
```

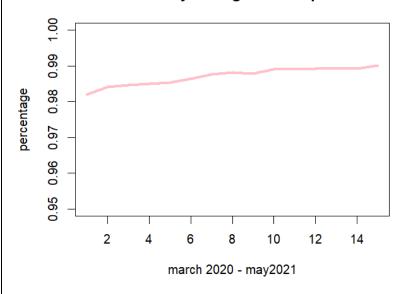
PROBABILITY SALES

```
foreign_p_c19 = sum(foreign_v[39:53]) / sum(values$`total num`[39:53]) *100
foreign_p_c19
> foreign_p_c19 =
> foreign_p_c19
[1] 98.71927
```

PROBABILITY SALES MONTHLY WISE CURVE

```
Covid 19 phase ranges from march 2020 to may 2021 foreign\_p\_c19 = sum(foreign\_v[39:53]) / sum(values\$`total num`[39:53]) *100 foreign\_p\_c19 = foreign\_v[39:53] / values\$`total num`[39:53] foreign\_p\_c19 \#c19\_xaxis = c('mar2020','apr2020','may2020','jun2020','jul2020','aug2020','sep2020','oct2020','nov2020','dec2020','jun2021','feb2021','mar2021','apr2021','may2021') plot(foreign\_p\_c19 , main = "Probability during covid 19 phase" ,ylim = c(0.95,1) ,xlab = "march 2020 - may2021",ylab = 'percentage',col = "pink",type = 'l',lwd = 3.5)
```

Probability during covid 19 phase

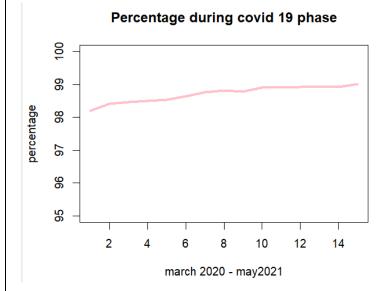


PERCENTAGE SALES

```
foreign\_p\_c19 = sum(foreign\_v[39:53]) / sum(values\$`total num`[39:53]) *100 foreign\_p\_c19 = (foreign\_v[39:53] / values\$`total num`[39:53]) *100 foreign\_p\_c19
```

```
\#c19\_xaxis = c('mar2020','apr2020','jun2020','jun2020','jul2020','aug2020','sep2020','oct2020','nov2020','dec2020','jan2021','feb2021','mar2021','apr2021','may2021')

plot(foreign\_p\_c19, main = "Present during covid 19 phase", ylim = c(0,100), xlab = "march 2020 - may2021", ylab = 'percentage', col = "pink", type = 'l', lwd = 3.5)
```



COEFFICENT OF CORRELATION BETWEEN FOREIGN AND INDIAN MOBILE PHONE BRANDS

PIE CHARTS

FOREIGN VS INDIAN

```
total_indian_v = sum(indian_v)

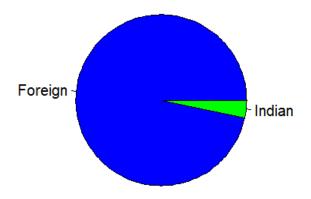
total_foreign_v = sum(foreign_v)

foreign_vs_indian = c(total_foreign_v, total_indian_v)

vec_name = c("Foreign","Indian")

pie(foreign_vs_indian , vec_name ,col=c('blue','green'),main="Foreign brands vs indian brands")
```

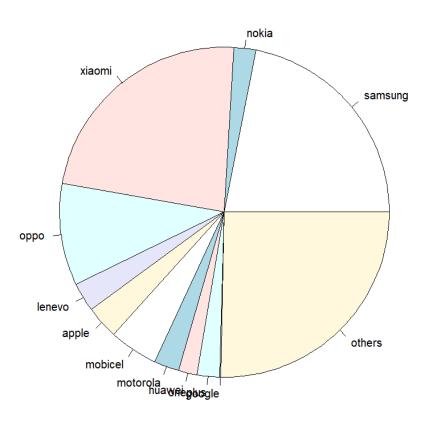
Foreign brands vs indian brands



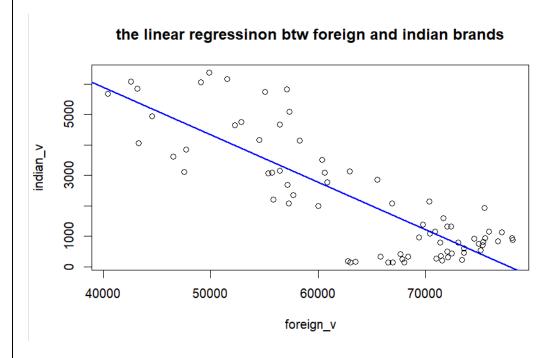
AMONG FOREIGN

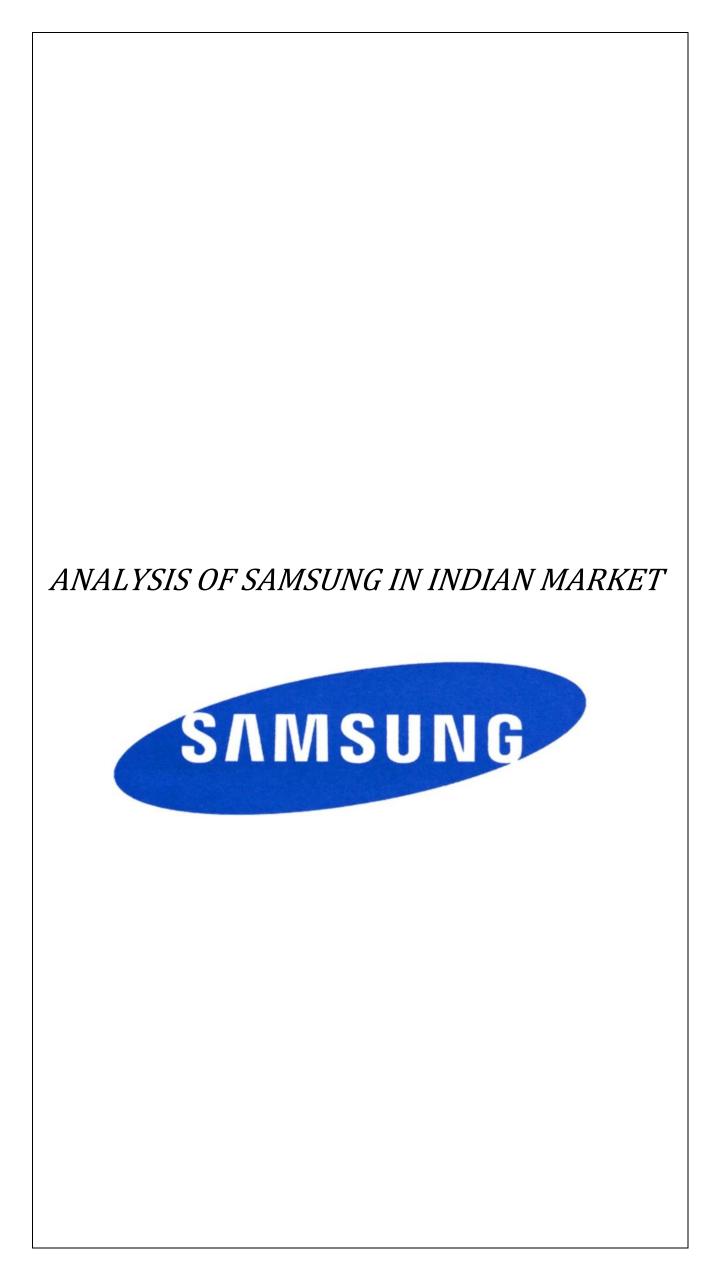
```
vs_foreign = c(sum(values$samsung) ,
        sum(values$Nokia),
        sum(values$Xiaomi),
        sum(values$Oppo),
        sum(values$Lenovo),
        sum(values$Apple),
        sum(values$Mobicel),
        sum(values$Motorola),
        sum(values$Huawei),
        sum(values$OnePlus),
        sum(values$Google),
        sum(values$othersss))
vec foreign name =
c('samsung','nokia','xiaomi','oppo','lenevo','apple','mobicel','motorola','huawei','oneplus','googl
e','others')
pie(vs_foreign,vec_foreign_name,main="Foreign brands market share in indis 2017 to 2022",)
```

Foreign brands market share in indis 2017 to 2022



REGRESSION BETWEEN FOREIGN AND INDIAN BRANDS

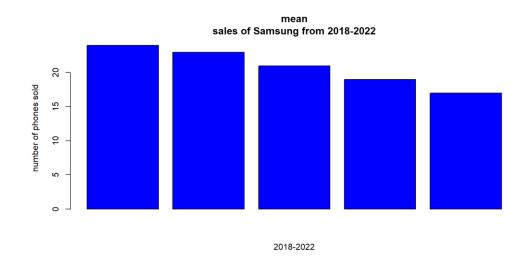




IMPORTING DATASET

```
getwd()
setwd("C:/Users/Karun/Desktop")
data=read.csv("percentage.csv",header=TRUE,sep=",")
data1=read.csv("values.csv",header=TRUE,sep=",")
print(data1)
```

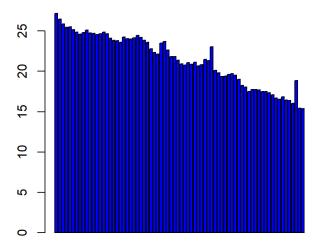
MEAN SALES OF SAMSUNG FROM 2017-2022



PERCENTAGE SALES OF SAMSUNG FROM 2017-2022

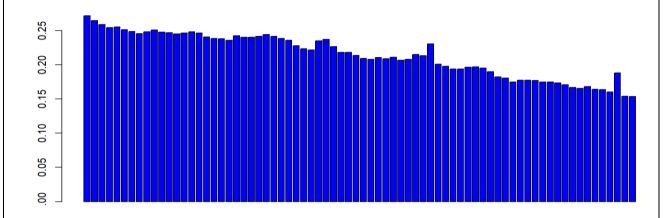
barplot(data\$Samsung,main="% sales of Samsung phones from 2017-2023",col=" blue")

% sales of Samsung phones from 2017-2023



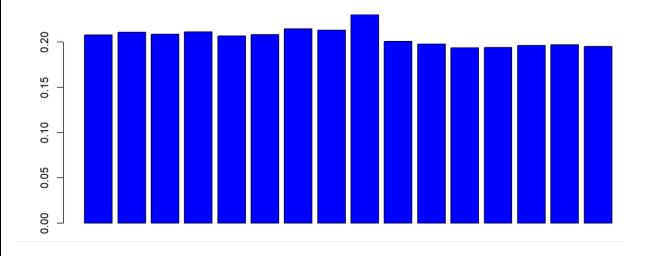
OVERALL PROBABILITY DISTRIBUTION OF SAMSUNG DURING

barplot(data\$Samsung/100,main="overall probability distribution curve for Samsung ",col="blue")



PROBABILTY DISTRIBUTION OF SAMSUNG DURING COVID-19

barplot(data\$Samsung[39:54]/100,main="probability distribution curve for Samsung during COVID-19 ",col="blue")



COEFFICIENT OF CORRELATION WITH OTHER BRANDS

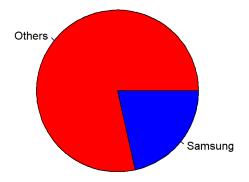
others=data\$total.num-data\$Samsung cor.test(data\$Samsung,others,method="pearson")

OVERALL INDIAN MARKET SHARE OF SAMSUNG

slices=c(78.5,21.5)

countires=c("Others", "Samsung")

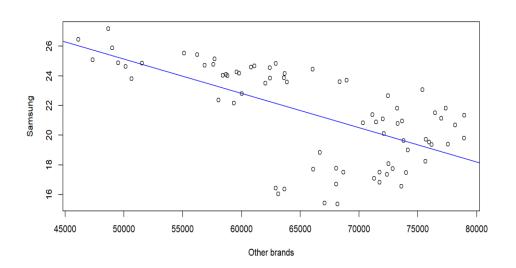
pie(slices, labels=countires, col=c("red", "blue"), main="Contribution of Samsung in the world market")



REGRESSIONS

LINEAR REGRESSION BETWEEN SAMSUNG AND OTHERS

plot(others,data\$Samsung,xlab="Other brands",ylab="Samsung")
reg1=lm(data\$Samsung~others)
abline(reg1,col="blue")



MULTIPLE REGESSION BETWEEN SAMSUNG, APPLE, MICROMAX

y=data\$Samsung

x1=data\$Micromax

x2=data\$Apple

RegModel= $Im(y^x1+x2)$

print(RegModel)

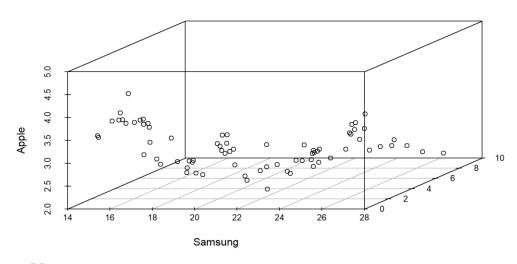
summary(RegModel)

install.packages("scatterplot3d")

library(scatterplot3d)

graph=scatterplot3d(y,x1,x2,xlab="Samsung",ylab="Micromax",zlab="Apple")

graph\$plane3d(RegModel)



Call: $lm(formula = y \sim x1 + x2)$

Coefficients:

(Intercept) x1 x2 27.3698 0.8898 -2.5002

CONCLUSION

- Indian Mobile Phone market(IMPM) is important to the world
- There are more than 40 mobile phone brands trying to sell and manufacture their products in India
- Nokia failed to embrace cutting edge technologies => losing the IMPM in late period of the last decade
- Chinese brands like Xiaomi,realm,vivo,Oppo are gaining in the Indian market in the late period of the last decade due to their price-quality ratio
- Indian Brands like Micromax etc.. Need to produce something different and user-friendly and have a good price-quality ratio to become apex in the home turf. For this, it should raise more funds.

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