

# PROJECT REPORT

## 1 INTRODUCTION:

### 1.1 OVERVIEW:

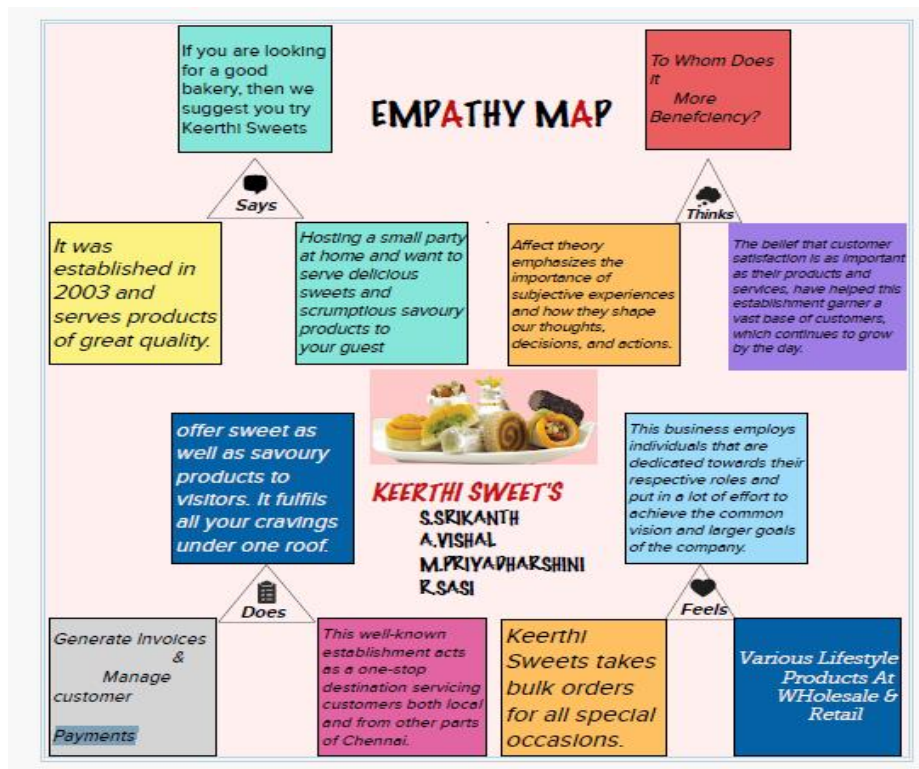
The given title to us preparation and Maintenance of Zoho Books of accounts for Keerthi Sweets (Manufacturing and Trade – Industry). By this project we learned about purchase books, sales books, vendor creation, Bills creation, purchase order, sales order, Banking, New accounts and Ledger creation, Journal entries, Expenses, Bank transactions, Financial statement (Report). This is the over view of our project.

### 1.2 PURPOSE:

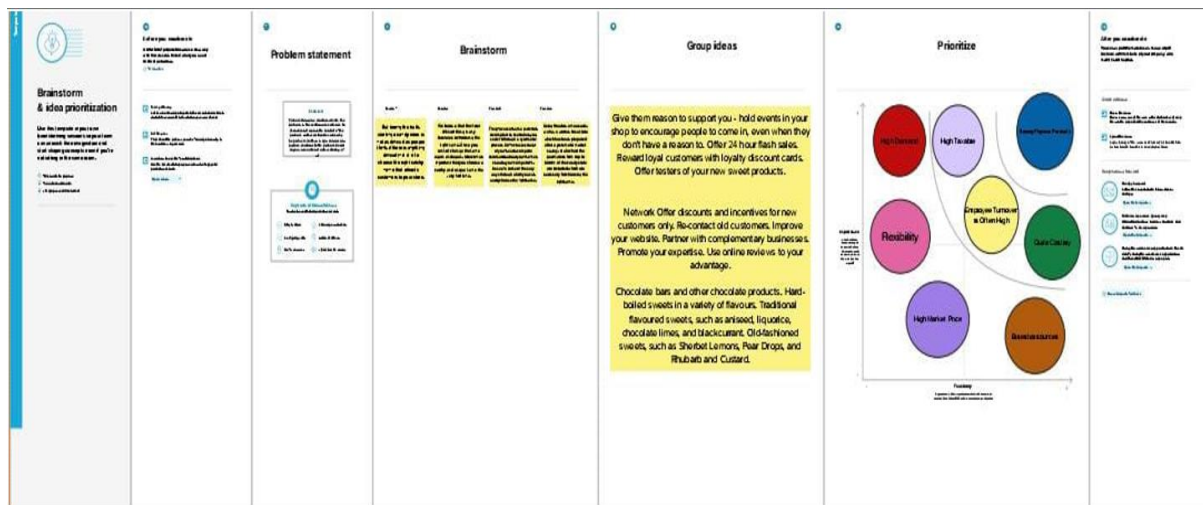
By using this project efficient time management for accounts keeping , and cost effective to maintain accounts in zoho books. Easy to rectifying the errors. Automatic creation of profit and loss account and Balance sheet of the company.

## 2 PROBLEM DEFINITION AND DESIGN THINKING:

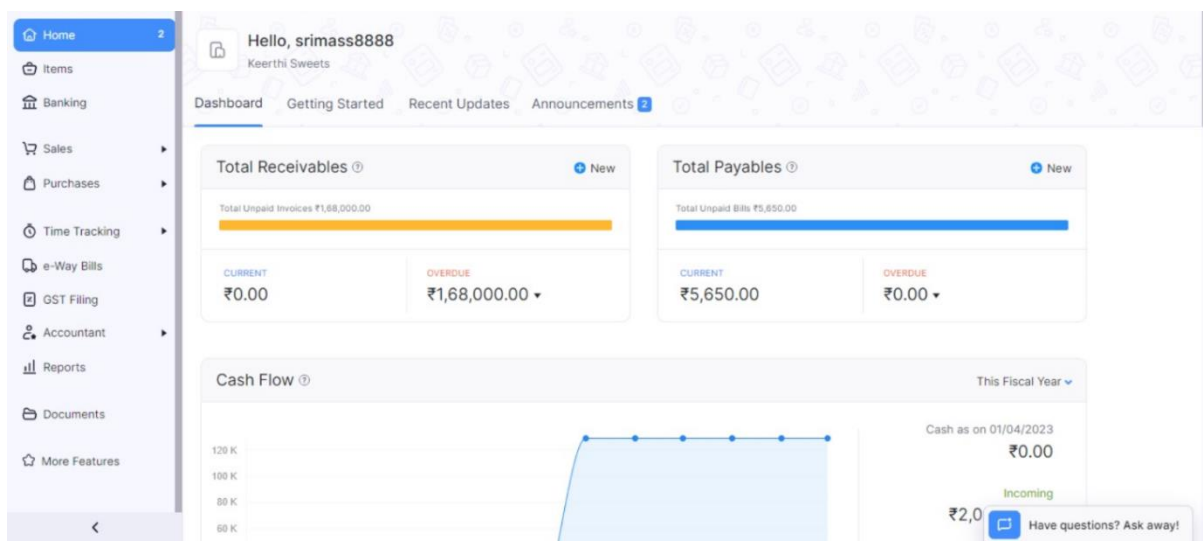
### EMPATHY MAP:



## 2.2 Ideation & Brainstorming Map:



## 3. RESULT:



## Income and Expense ⓘ

This Fiscal Year ▾

Accrual Cash



## Cash Flow ⓘ

This Fiscal Year ▾



Cash as on  
01/04/2023  
₹0.00

Items

Banking

Sales

Purchases

Time Tracking

e-Way Bills

GST Filing

Accountant

Reports

Documents

More Features

### Projects ⓘ

⌚ 00:00

UNBILLED HOURS

₹0.00

UNBILLED EXPENSES

[Add Project\(s\) to this watchlist](#)

[Show All Projects](#)

### Bank and Credit Cards ⓘ

ICICI Bank-001

₹90,000.00

## Keerthi Sweets

### Profit and Loss

Basis: Accrual

From 01/04/2023 To 31/10/2023

Account	Total
<strong>Operating Income</strong>	
Sales	1,71,000.00
<strong>Total for Operating Income</strong>	<strong>1,71,000.00</strong>
<strong>Cost of Goods Sold</strong>	
Cost of Goods Sold	41,500.00
<strong>Total for Cost of Goods Sold</strong>	<strong>41,500.00</strong>
<strong>Gross Profit</strong>	<strong>1,29,500.00</strong>
<strong>Operating Expense</strong>	
Advertising And Marketing	10,000.00
Rent Expense	23,600.00
Salaries and Employee Wages	50,000.00
<strong>Total for Operating Expense</strong>	<strong>83,600.00</strong>
<strong>Operating Profit</strong>	<strong>45,900.00</strong>
<strong>Non Operating Income</strong>	
<strong>Total for Non Operating Income</strong>	<strong>0.00</strong>
<strong>Non Operating Expense</strong>	
<strong>Total for Non Operating Expense</strong>	<strong>0.00</strong>
<strong>Net Profit/Loss</strong>	<strong>45,900.00</strong>

3.1 Details of Outward Supplies and Inward supplies liable to reverse charge

Particular of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(a) Outward taxable supplies (other than zero-rated, nil rated and exempted)	₹1,40,000.00	₹0.00	₹3,500.00	₹3,500.00	₹0.00
(b) Outward taxable supplies (zero-rated)	₹0.00	₹0.00			₹0.00
(c) Other outward supplies (nil rated, exempted)	₹31,000.00				
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00				
<strong>Total value</strong>	<strong>₹1,71,000.00</strong>	<strong>₹0.00</strong>	<strong>₹3,500.00</strong>	<strong>₹3,500.00</strong>	<strong>₹0.00</strong>

3.1.1 Details of supplies notified under sub-section (5) of section 9 of the Central Goods and Services Tax Act

Description	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(i) Taxable supplies on which electronic commerce operator pays tax under Sub-section (5) of Section 9 [To be furnished by the electronic commerce operator]	0	0	0	0	0
(ii) Taxable supplies made by the registered person through electronic commerce operator, on which electronic commerce operator is required to pay tax under Sub-section (5) of Section 9 [To be furnished by the registered person making supplies through electronic commerce operator]	₹0.00				

3.2 Of the supplies shown in 3.1 (a) above, details of inter-State supplies made to unregistered persons, composition taxable persons and UIN holders

Place Of Supply	Taxable Value	Integrated Tax
1	2	3
Supplies made to Unregistered Persons		
Supplies made to Composition Taxable Persons		
Supplies made to UIN holders		

We are not tracking supplies made to UIN holders

### i. Eligible ITC

Details	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5
(A) ITC Available (whether in full or part)				
(1) Import of Goods	₹0.00			₹0.00
(2) Import of Services	₹0.00			₹0.00
(3) Inward supplies liable to reverse charge ( other than 1 & 2 above)	₹0.00	₹0.00	₹0.00	₹0.00
(4) Inward supplies from ISD	-- -We do not support in Zoho Books-- --			
(5) All other ITC	₹0.00	₹750.00	₹750.00	₹0.00

### ii. Values of exempt, nil-rated and non-GST inward supplies

Nature of Supply	Inter-State Supplies	Intra-State Supplies
1	2	3
Composition Scheme, Exempted, Nil Rated	₹0.00	₹11,500.00
Non-GST supply	₹0.00	₹15,000.00

# Keerthi Sweets

## Journal Report

Basic Annual

From 01/10/2023 To 31/10/2023

01/10/2023 - Owners Contribution 1		Debit	Credit
ICICI Bank-001		1,00,000.00	0.00
Capital Stock		0.00	1,00,000.00
		1,00,000.00	1,00,000.00
01/10/2023 - Transfer Fund 1		Debit	Credit
Petty Cash		10,000.00	0.00
ICICI Bank-001		0.00	10,000.00
		10,000.00	10,000.00
05/10/2023 - Bill 01 (Quality Delights Suppliers Pvt Ltd)		Debit	Credit
Cost of Goods Sold		6,000.00	0.00
Accounts Payable		0.00	6,000.00
		6,000.00	6,000.00
05/10/2023 - Bill 02 (Quality Sweets Ingredients Pvt Ltd)		Debit	Credit
Cost of Goods Sold		3,000.00	0.00
Input CGST		0.00	0.00
Input SGST		0.00	0.00
Accounts Payable		0.00	3,000.00
		3,000.00	3,000.00
05/10/2023 - Bill 01 (Raj Essence Suppliers Pvt Ltd)		Debit	Credit
Cost of Goods Sold		2,500.00	0.00
Accounts Payable		0.00	2,500.00
		2,500.00	2,500.00
05/10/2023 - Bill 05 (Sweet Treats Raw Materials Pvt Ltd)		Debit	Credit
Cost of Goods Sold		20,000.00	0.00
Input CGST		500.00	0.00
Input SGST		500.00	0.00
Accounts Payable		0.00	21,000.00
05/10/2023 - Bill 04 (Jyanger Sugar Traders Pvt Ltd)		Debit	Credit
Cost of Goods Sold		10,000.00	0.00
Input CGST		250.00	0.00
Input SGST		250.00	0.00
Accounts Payable		0.00	10,500.00
		10,500.00	10,500.00
10/10/2023 - Invoice INV-000006 (Priya Ranganathan)		Debit	Credit
Accounts Receivable		42,000.00	0.00
Output CGST		0.00	1,000.00
Output SGST		0.00	1,000.00
Sales		0.00	40,000.00
		42,000.00	42,000.00
10/10/2023 - Payments Made 04 (Jyanger Sugar Traders Pvt Ltd)		Debit	Credit
Accounts Payable		10,500.00	0.00
ICICI Bank-001		0.00	10,500.00
		10,500.00	10,500.00
10/10/2023 - Payments Made 05 (Sweet Treats Raw Materials Pvt Ltd)		Debit	Credit
Accounts Payable		21,000.00	0.00
ICICI Bank-001		0.00	21,000.00
		21,000.00	21,000.00
10/10/2023 - Payments Made 01 (Quality Delights Suppliers Pvt Ltd)		Debit	Credit
Accounts Payable		6,000.00	0.00
ICICI Bank-001		0.00	6,000.00
		6,000.00	6,000.00

11/10/2023 - Invoice INV-000003 (Karthik Krishnan)		Debit	Credit
Accounts Receivable		20,000.00	0.00
Output CGST		0.00	0.00
Output SGST		0.00	0.00
Sales		0.00	20,000.00
		20,000.00	20,000.00
20/10/2023 - Invoice INV-000001 (Aravindan Mani)		Debit	Credit
Accounts Receivable		5,000.00	0.00
Output CGST		0.00	0.00
Output SGST		0.00	0.00
Sales		0.00	5,000.00
		5,000.00	5,000.00
20/10/2023 - Invoice INV-000002 (Kavitha Rajendran)		Debit	Credit
Accounts Receivable		6,000.00	0.00
Output CGST		0.00	0.00
Output SGST		0.00	0.00
Sales		0.00	6,000.00
		6,000.00	6,000.00
20/10/2023 - Invoice Payment INV-000002 (Kavitha Rajendran)		Debit	Credit
Petty Cash		6,000.00	0.00
Accounts Receivable		0.00	6,000.00
		6,000.00	6,000.00
20/10/2023 - Invoice INV-000007 (Suresh Kumar Iyer)		Debit	Credit
Accounts Receivable		1,01,000.00	0.00
Output CGST		0.00	2,500.00
Output SGST		0.00	2,500.00
Sales		0.00	1,00,000.00
		1,01,000.00	1,01,000.00
23/10/2023 - Invoice Payment INV-000007 (Suresh Kumar Iyer)		Debit	Credit
ICICI Bank-001		1,01,000.00	0.00
Accounts Receivable		0.00	1,01,000.00
30/10/2023 - Expense 6		Debit	Credit
Rent Expense		23,600.00	0.00
ICICI Bank-001		0.00	23,600.00
		23,600.00	23,600.00
30/10/2023 - Transfer Fund 6		Debit	Credit
ICICI Bank-001		50,000.00	0.00
Petty Cash		0.00	50,000.00
		50,000.00	50,000.00
31/10/2023 - Journal 1		Debit	Credit
Salaries and Employee Wages		50,000.00	0.00
Salary Payable		0.00	50,000.00
		50,000.00	50,000.00
31/10/2023 - Expense 2		Debit	Credit
Advertising And Marketing		10,000.00	0.00
Petty Cash		0.00	10,000.00
		10,000.00	10,000.00
31/10/2023 - Expense 3		Debit	Credit
Miscellaneous Expenses		5,000.00	0.00
Petty Cash		0.00	5,000.00
		5,000.00	5,000.00

\*\*Amount is displayed in your base currency INR

## 4. ADVANTAGES:

- Time effective.
- Cost effective.
- Error rectification.
- Fast results.
- Automatic results.

## **DISADVANTAGES:**

- Network issues.
- Trial period.

## **5. APPLICATIONS:**

- We can use this application in various sectors like
  - Education Industry
  - Healthcare Industry
  - Interior industry
  - Information technology
  - Food Industries
  - And so on.

## **6. CONCLUSION:**

- The above project has been completed successfully.
- By this project we have learned a lot.
- By this project work we learned how to use accounting software.
- We learned more technical from this zoho books project.
- It was work efficiently.

## **7. FUTURE SCOPE:**

- There is more scope for zoho books in future.
- In future everything can be digitalized so it become very easy to use.
- Automatic records of financial statements.