

2022 Financial Checklist

To better position yourself for financial success in 2022 and beyond, here are some top tips to consider.



Contribute to Your Retirement

The 2021 Registered Retirement Savings Plan (RRSP) contribution deadline is March 1, 2022 at 11:59 PM (local time). Contributions made during the first 60 days of 2022 can be applied against either the 2021 or 2022 taxation year.



Consider a TFSA for Any of Your Savings Goals

A Tax-Free Savings Account (TFSA) allows you to save money each year without paying any tax on the investment income (interest, capital gains or dividend income) you earn.



Automate Your Savings and Investing

Setting up a Pre-Authorized Chequing Plan (PAC), i.e., a regularly scheduled contribution that comes right off your paycheque or out of your bank account, can help build your savings with minimal effort.

By investing regularly and following a consistent investment plan, you can take advantage of the benefits of compound growth, regardless of how much is invested.



Education Savings - Take Advantage of the Government Incentives

Did you know Registered Education Savings Plan (RESP) savings can be supplemented with government education savings initiatives? Visit [AGF.com/RESP](https://www.agf.com/RESP) to learn more.



Make Use of Your Company Benefits

Many companies offer employee savings or contribution matching plans. Check with your Human Resources department to see if you can take advantage of any employee programs that will help you build your savings faster.



Ensure Your Beneficiaries Are Up To Date

The beneficiary is the person or entity that will receive the proceeds from your account when you die. By naming a beneficiary, you eliminate any doubt as to whom you want your money to go. If you haven't specified one, the default is your estate - and there could be significant delays and paperwork involved to release the funds.

Impact of an Interest Rate Rise

Just like equity markets, real estate also has risks, such as interest-rate risk. A small increase in the interest rate can have a significant impact on your monthly payment, having a ripple effect on your financial budget and goals.

Assuming a 25-year amortization period, let's look at a few examples using the latest posted rates:

2.79% = 1-year fixed rate¹, 3.49% = 3-year fixed rate¹; 4.79% = 5-year fixed rate¹

Mortgage Amount	Mortgage Rate	Monthly Payment ²	Additional Monthly Cost ³	Additional Yearly Cost ³
\$100,000	2.79%	\$462.54	-	-
	3.49%	\$498.74	\$36.20	\$434.40
	4.79%	\$569.71	\$107.17	\$1,286.04
\$300,000	2.79%	\$1,387.61	-	-
	3.49%	\$1,496.23	\$108.62	\$1,303.44
	4.79%	\$1,709.13	\$321.52	\$3,858.24
\$500,000	2.79%	\$2,312.68	-	-
	3.49%	\$2,493.71	\$181.03	\$2,172.36
	4.79%	\$2,848.54	\$535.86	\$6,430.32

Your Primerica Representative can talk to you about possible debt solutions, help keep you on track to achieve your financial goals and help determine that your portfolio is appropriately diversified.

¹ Mortgage Rate History - Super Brokers

² Source: Financial Consumer Agency of Canada. Mortgage Calculator - Canada.ca (fcac-acfc.gc.ca).

³ Compared to 2.79%



Sustainability Matters...



Each year **1/3** of global food production for human consumption is **lost** or **wasted**



If **food loss and waste** were a country, it would be **3rd** largest emitter of CO₂ (greenhouse gases) – behind China and the U.S.

...and How You Invest Can Make a Difference



Sustainable investing or responsible investing refers to investment strategies that consider environmental, social and governance (ESG) issues as part of the investment decision-making process.

Sources: Food Loss and Food Waste. Food and Agriculture Organization of the United Nations. <http://www.fao.org/food-loss-and-food-waste/flw-data>. Food Wastage Footprint & Climate Change. Food and Agriculture Organization of the United Nations. <http://www.fao.org/nr/sustainability/food-loss-and-waste>.

To find out how you can make an impact with your investing, contact your Primerica Representative and visit [AGF.com/SustainableInvesting](https://www.primerica.com/AGF.com/SustainableInvesting).

Contact me to help you define your financial goals and stick to a plan to achieve them.

PFSL Investments Canada Ltd.

Primerica Life Insurance Company of Canada:

6985 Financial Drive, Suite 400, Mississauga, ON L5N 0G3 | 905-812-2900



AGF Management Limited (AGF) is an independent and globally diverse asset management firm. AGF Investments Inc., is a subsidiary of AGF and portfolio manager of the Primerica Common Sense Funds. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Mutual funds are sold by prospectus only. Please read the current prospectus before investing. Mutual funds are not guaranteed, their values fluctuate and past performance may not be repeated.

Primerica Common Sense Funds are Individual Variable Insurance Contracts issued through Primerica Life Insurance Company of Canada. A description of the key features of the individual variable insurance contract is contained in the Primerica Common Sense Funds Information Folder. **Other than any applicable death and maturity guarantee, any part of the premium or other amount that is allocated to a segregated fund is invested at the risk of the contract holder and may increase or decrease in value according to the fluctuations in the market value of the assets of the segregated fund.** Commissions, trailing commissions, management fees and expenses all may be associated with fund investments. Dependent on the option selected, front end charges, low load charges, and deferred sales charges may apply (subject to the annual 10% free withdrawal right). Early withdrawal fees may apply to short-term trading. Please read the Information Folder before investing. Past results should not be construed as being indicative of future performance of the segregated fund.

The information contained in this document is designed to provide you with general information and is not intended to be tax advice applicable to the circumstances of the investor. Investors should consult their Primerica Representative and tax advisors prior to implementing any changes to their investment strategies.

Date of publication: January 18, 2022