

AGF Global Sustainable Equity Fund



Share Class I (AGPIX) and Class R6 (AGPRX)

As of December 31, 2021

Key Reasons to Invest

- Provides access to high-growth global opportunities focused on four environmental themes: Energy & Power Technologies, Waste Management & Pollution Control, Water & Wastewater Solutions and Health & Well-being.
- As the world transitions to a sustainable economy, the Strategy seeks to capitalize on this transition.
- Exposure to companies offering solutions to key sustainability issues and a disciplined, responsible investing strategy.

Average Annual Compound Returns (%)¹

	1 MO	3 MO	6 MO	YTD	1 YR.	2 YR. %P.A.	3 YR. %P.A.	5 YR. %P.A.	10 YR. %P.A.	SINCE INCEP.*
CLASS I	1.17	7.92	10.54	19.55	19.55	31.42	30.92	-	-	17.87
CLASS R6	1.17	7.92	10.54	19.55	19.55	31.42	30.92	-	-	17.87
MSCI World Net Index	4.27	7.77	7.76	21.82	21.82	18.82	21.7	-	-	13.56

*November 3, 2017

Annual Returns (%)¹

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
CLASS I	19.55	44.47	29.93	-12.34	-	-	-	-	-	-
CLASS R6	19.55	44.47	29.93	-12.34	-	-	-	-	-	-
MSCI World Net Index	21.82	15.9	27.67	-8.71	-	-	-	-	-	-

¹Returns are net of fees.

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal value will fluctuate so that an investor's shares, when redeemed may be worth more or less than the original cost. Current performance may be lower or higher than the performance data quoted. To obtain performance data current to the most recent month-end and other information, please call 1-833-AGF-FUND (833-243-3863).

Returns include the reinvestment of dividends and income. Returns greater than one year are annualized and returns less than one year are aggregated. The performance above reflects any fee waivers that have been in effect during the applicable periods as well as any expense reimbursements that have periodically been made. Absent such waivers and reimbursements, returns would have been lower. Currently, contractual fee waivers are in effect until November 1, 2024.

Top 10 Holdings²

CompanyName	Sector	Country	Weight
Danaher Corp.	Health Care	United States	4.22
Thermo Fisher Scientific Inc.	Health Care	United States	3.73
Legrand SA	Industrials	France	3.32
Keyence Corp.	Info. Tech.	Japan	3.17
Tetra Tech Inc.	Industrials	United States	3.07
Trex Co Inc.	Industrials	United States	3.07
Denso Corp.	Cons. Disc.	Japan	2.91
Aptiv PLC	Cons. Disc.	United States	2.84
Trimble Inc.	Info. Tech.	United States	2.77
Albemarle Corp.	Materials	United States	2.70

²Top 10 holdings represent approximately 34.5% of the total assets of the AGF Global Sustainable Equity Fund. Subject to change.

Top 10 Country Allocation²

Country	Portfolio	Benchmark	Difference
United States	49.97	68.93	-18.96
Japan	8.46	6.24	2.22
Canada	6.60	3.26	3.33
France	5.74	3.25	2.50
United Kingdom	5.55	4.04	1.51
Ireland	4.65	0.19	4.46
Germany	3.89	2.46	1.43
Sweden	3.78	1.10	2.68
Italy	2.49	0.69	1.80
Taiwan	1.99	0.00	1.99

Subject to change.

Fund Details

Portfolio Manager:	Martin Grosskopf, MBA, MES
Industry Experience Since:	1994
Fund type:	Global Equity
Approach:	Thematic, Fundamental, Bottom up
Inception Date:	November 3, 2017
Investment Objective:	Long-term capital growth
Fund net assets:	\$2,197,444
Benchmark:	MSCI World Net Index**
Turnover ratio (%):	21.97

Share Class Information

CUSIPs:	I: 00110G804 R6: 00110G705
Fund tickers	I: AGPIX R6: AGPRX
Expense ratio (gross/net)*:	I: 22.78% / 0.80% R6: 22.78% / 0.80%
Management fee:	I: 0.65% R6: 0.65%
12b-1 fees:	None
Sales charges:	None
Dividend Frequency:	Annually

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As of December 31, 2021

Sector Allocation (%)[Ⓐ]

	Portfolio	Benchmark	Difference
Industrials	35.15	10.21	24.94
Materials	9.87	4.17	5.70
Consumer Discretionary	14.29	12.26	2.04
Information Technology	23.83	23.69	0.14
Utilities	2.53	2.74	-0.21
Real Estate	0.00	2.79	-2.79
Energy	0.00	3.13	-3.13
Consumer Staples	2.82	6.91	-4.10
Health Care	8.15	12.63	-4.47
Communication Services	0.00	8.31	-8.31
Financials	3.36	13.15	-9.79

Subject to change.

Portfolio Characteristics

	Portfolio	Benchmark
Active Share	97.29%	-
Price/Earnings	53.33	37.16
Forward Earnings Growth	11.2%	9.65%
Forward Sales Growth	2.33%	3.03%
Forward Price/Earnings	30.25	22.11
Price to Earnings Growth	2.3	1.85
Return on Equity	14.4%	17.3%
Turnover Ratio	21.97%	-

Subject to change.

For more information, contact:

1-833-AGF-FUND (833-243-3863) or visit www.AGF.com

Note: numbers may not add up to 100% because of rounding.

*Reflects the expense ratio as reported in the prospectus dated November 1, 2021. AGF Investments America Inc. ("AGFA") has contractually agreed to waive fees and/or reimburse expenses so that Total Annual Fund Operating Expenses (excluding taxes, interest, litigation, extraordinary expenses, brokerage and other transaction expenses relating to the purchase or sale of portfolio investments, and acquired (underlying) fund fees and expenses) for Class I shares and Class R6 shares do not exceed 0.80% of each share class's average daily net assets. This agreement will remain in effect until November 1, 2024, and shall renew automatically for one-year terms unless AGFA provides written notice of termination prior to the start of the next term or upon approval of the Board of Trustees of the Fund.

**The MSCI World Net Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets. The benchmark to February 28, 2014 was the MSCI World Index ex-Tobacco. One cannot invest directly in an index.

Ⓐ Cash is not included.

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the Fund, please call 1-833-AGF-FUND (833-243-3863) or visit our website at www.AGF.com. Read the prospectus or summary prospectus carefully before investing.

Distributor: Foreside Fund Services, LLC

Investing involves risk including loss of principal. Equity securities are volatile and can decline significantly in response to broad market and economic conditions. Investments in global equity may be significantly affected by political or economic conditions and regulatory requirements in a particular country. International markets can involve risks of currency fluctuation, political and economic instability, different accounting standards and foreign taxation. Emerging or frontier markets involve exposure to economic structures that are generally less diverse and mature. The less developed the market, the riskier the security. Such securities may be less liquid and more volatile.

The universe of sustainable investments may be smaller than that of other funds that do not focus on sustainable development issuers. The Fund may forgo opportunities to gain exposure to certain attractive companies in certain industries and sectors, such as fossil fuel producers, and may have a reduced weighting in others, due to their lack of positive exposure to sustainability themes. Because of these themes, the Fund may underperform the market as a whole if such investments underperform the market.

AGF Investments America Inc. is a registered adviser in the U.S. and is wholly owned by AGF Management Limited, a Canadian reporting issuer.

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