

QBTL

AGFiQ U.S. Market Neutral Anti-Beta CAD-Hedged ETF



An effective hedge against equity market volatility.

QBTL's long/short construction – investing long in U.S. equities that have below average beta and shorting those securities that have above average beta – has the potential to increase the return profile during market volatility with a negative correlation to the broad equity market.

Key reasons to invest

1 | Downside protection

Designed with a negative beta to the market, QBTL has the potential to deliver positive returns during significant market drawdowns

2 | Reduced volatility

When market sell-offs occur, volatility typically increases—leading to high-beta stocks underperforming low-beta stocks. Conversely, when the market is trending up, volatility typically decreases—leading to low-beta stocks to underperform high-beta stocks. The spread has the potential to create an attractive asymmetry of returns.

3 | Strategically manage drawdowns

Timing market drawdowns has historically been difficult. Maintaining a strategic position in QBTL potentially eliminates the need to time market events while maintaining exposure to equity markets.

Suitable for	investors seeking a strategic or tactical hedge for equity portfolios.
Index	Dow Jones U.S. Thematic Market Neutral Anti-Beta Index (CAD-hedged)
Risk Profile	<div><div></div><div></div><div></div><div></div><div></div></div> <div>Low Med High</div>

For more information regarding this ETF and its offerings, please visit AGF.com and review the simplified prospectus.

FOR ADVISOR USE WITH INVESTORS

On January 28, 2022, the ETF's investment objectives changed from a passive index-tracking strategy to an active, rules-based approach that seeks to provide a consistent negative beta exposure to the U.S. equity market. Performance prior to this date would have been different had the current investment objectives been in effect.

5 Key Benefits of Liquid Alternatives



Diversification through low to non-correlated return sources



Reduced volatility and risk



Greater risk-adjusted returns



Hedging against rising interest rates or inflation



Downside protection and capital preservation

AGFiQ U.S. Market Neutral Anti-Beta CAD-Hedged ETF is designed to provide a strategic or tactical hedge for equity portfolios, the fund uses a custom process for portfolio construction.

For more information about this ETF, please contact your AGF Sales Representative and visit [AGF.com](https://www.agf.com).



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Beta is a measure of the volatility of a portfolio in comparison to the market as a whole. It indicates the portfolio's sensitivity to swings in the market. A beta of 1 indicates the portfolio's price will move with the market; less than 1 indicates less volatility and greater than 1 indicates more volatility, relative to the market.

This document is intended for advisors to support the assessment of investment suitability for investors. Investors are expected to consult their advisor to determine suitability for their investment objectives and portfolio. AGF ETFs are ETFs offered by AGF Investments Inc. ETFs are listed and traded on organized Canadian exchanges and may only be bought and sold through licensed dealers. Commissions, management fees and expenses all may be associated with ETF investments. Please read the prospectus before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

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