

Fee Schedule – Series Q and W

AGF GOLD LABEL

AGF Gold Label™ (Series Q and W)¹ is a tiered pricing solution designed to meet the unique needs of affluent clients.

AGF Gold Label offers preferred pricing options for investors with a minimum of \$100,000 per fund or \$250,000 in aggregate household assets. We offer two distinct fund series designed to suit your firm's compensation model. With Series Q, a negotiated dealer service fee is collected by AGF from the investor's account on a quarterly basis and remitted to the dealer. With Series W, fees are paid directly by the client to your dealer (a dealer agreement must be in place with AGF in order to offer Series W).

Qualifying minimums and tiered pricing are the same for both Series Q and W. Investments totaling more than \$250,000 may qualify for greater management fee reductions. Tier level discounts are applied to the book value of investable assets within each tier. When an investor invests more than \$250,000, the additional discount is applied to the market value portion which relates to the book value amount over \$250,000. Given this approach, the investor will end up paying a final effective rate known as the 'blended rate.'

The Maximum Total Cost % reflects the maximum total fee of series Q and W assuming an HST rate of 13% (Ontario) and a maximum dealer service fee (only applicable to series Q). Pricing for series Q and W after taxes may vary based on the province of residence of the investor and the dealer service fee negotiated.

Series Q

- AGF facilitates collection of the negotiated service fee

Series Q	AGF Gold Label Series Q Management Fee¹					Series Q Negotiable Dealer Service Fee¹	=	Maximum Total Cost % (Incl. Service Fee & HST)		Minimum Discount	Series Q Fund Code
	\$100K – \$250K	\$250K – \$500K	\$500K – \$1M	\$1M – \$3M	>\$3M			Series Q¹	MF Series¹		
EQUITY FUNDS – North American											
AGFiQ North American Dividend Income Class³	0.90	0.85	0.80	0.775	0.75	0.00 – 1.00		2.15	2.28	0.13	1241
AGFiQ North American Dividend Income Fund⁴	0.90	0.85	0.80	0.775	0.75	0.00 – 1.00		2.15	2.27	0.12	1242
EQUITY FUNDS – Canadian											
AGFiQ Canadian Dividend Income Fund⁵	0.90	0.85	0.80	0.775	0.75	0.00 – 1.00		2.15	2.12	–	1226
EQUITY FUNDS – U.S.											
AGF American Growth Class	0.90	0.85	0.80	0.775	0.75	0.00 – 1.00		2.15	2.66	0.51	1225
AGF American Growth Fund	0.90	0.85	0.80	0.775	0.75	0.00 – 1.00		2.15	2.62	0.47	1263
AGFiQ U.S. Sector Class	0.90	0.85	0.80	0.775	0.75	0.00 – 1.00		2.15	2.53	0.38	1236
AGF U.S. Small-Mid Cap Fund	1.00	0.95	0.90	0.875	0.85	0.00 – 1.00		2.26	2.53	0.27	1238
EQUITY FUNDS – Global											
AGF Emerging Markets Class	0.90	0.85	0.80	0.775	0.75	0.00 – 1.00		2.15	2.63	0.48	1229
AGF Emerging Markets Fund	0.90	0.85	0.80	0.775	0.75	0.00 – 1.00		2.15	2.50	0.35	1228
AGF Global Dividend Class	0.90	0.85	0.80	0.775	0.75	0.00 – 1.00		2.15	2.45	0.30	1247
AGF Global Dividend Fund	0.90	0.85	0.80	0.775	0.75	0.00 – 1.00		2.15	2.36	0.21	1212
AGF Global Equity Class	0.90	0.85	0.80	0.775	0.75	0.00 – 1.00		2.15	2.40	0.25	1214
AGF Global Equity Fund	0.90	0.85	0.80	0.775	0.75	0.00 – 1.00		2.15	2.53	0.38	1213
AGF Global Select Fund	0.90	0.85	0.80	0.775	0.75	0.00 – 1.00		2.15	2.59	0.44	1257

Series Q (cont'd)

Series Q	AGF Gold Label Series Q Management Fee¹					+	Series Q Negotiable Dealer Service Fee¹	=	Maximum Total Cost % (Incl. Service Fee & HST)		Minimum Discount	Series Q Fund Code
	\$100K – \$250K	\$250K – \$500K	\$500K – \$1M	\$1M – \$3M	>\$3M				Series Q¹	MF Series¹		
BALANCED AND ASSET ALLOCATION FUNDS – Canadian												
AGF Strategic Income Fund	0.85	0.80	0.75	0.725	0.70		0.00 – 1.00		2.09	2.78	0.69	1259
BALANCED AND ASSET ALLOCATION FUNDS – Global												
AGF Equity Income Fund⁶	0.80	0.75	0.725	0.675	0.650		0.00 – 1.00		2.03	2.23	0.20	1244
AGF Global Sustainable Balanced Class⁷	0.85	0.80	0.75	0.725	0.70		0.00 – 1.00		2.09	2.67	0.58	1233
AGF Global Sustainable Balanced Fund⁸	0.85	0.80	0.75	0.725	0.70		0.00 – 1.00		2.09	2.63	0.54	1205
AGF Global Growth Balanced Fund	0.85	0.80	0.75	0.725	0.70		0.00 – 1.00		2.09	2.58	0.49	1251
FIXED INCOME FUNDS – Canadian												
AGF Fixed Income Plus Class	0.60	0.575	0.55	0.525	0.52		0.00 - 0.50		1.24	1.59	0.35	1249
AGF Fixed Income Plus Fund	0.60	0.575	0.55	0.525	0.52		0.00 - 0.50		1.24	1.50	0.26	1207
FIXED INCOME FUNDS – Global												
AGF Emerging Markets Bond Fund	0.75	0.725	0.70	0.675	0.67		0.00 – 0.50		1.41	1.86	0.45	1210
AGF Floating Rate Income Fund	0.80	0.775	0.75	0.725	0.72		0.00 – 0.50		1.47	1.83	0.36	1237
AGF Global Convertible Bond Fund	0.80	0.775	0.75	0.725	0.72		0.00 – 0.75		1.75	1.92	0.17	1240
AGF Global Corporate Bond Fund⁹	0.70	0.675	0.65	0.625	0.62		0.00 – 0.50		1.36	1.86	0.50	1209
AGF Total Return Bond Class	0.75	0.725	0.70	0.675	0.67		0.00 – 0.50		1.41	1.79	0.38	1248
AGF Total Return Bond Fund	0.75	0.725	0.70	0.675	0.67		0.00 – 0.50		1.41	1.82	0.41	1211
AGF ELEMENTS™ PORTFOLIOS*												
AGF Elements Balanced Portfolio	0.70	0.675	0.65	0.625	0.62		0.00 – 1.15		2.09	2.45	0.36	1221
AGF Elements Balanced Portfolio Class	0.70	0.675	0.65	0.625	0.62		0.00 – 1.15		2.09	2.50	0.41	1222
AGF Elements Conservative Portfolio	0.70	0.675	0.65	0.625	0.62		0.00 – 1.15		2.09	2.44	0.35	1223
AGF Elements Conservative Portfolio Class	0.70	0.675	0.65	0.625	0.62		0.00 – 1.15		2.09	2.47	0.38	1224
AGF Elements Global Portfolio¹⁰	0.80	0.78	0.75	0.73	0.72		0.00 – 1.15		2.20	2.60	0.40	1216
AGF Elements Global Portfolio Class¹⁰	0.80	0.78	0.75	0.73	0.72		0.00 – 1.15		2.20	2.84	0.64	1217
AGF Elements Growth Portfolio	0.70	0.675	0.65	0.625	0.62		0.00 – 1.15		2.09	2.45	0.36	1218
AGF Elements Growth Portfolio Class	0.70	0.675	0.65	0.625	0.62		0.00 – 1.15		2.09	2.68	0.59	1219
AGF Elements Yield Portfolio	0.70	0.675	0.65	0.625	0.62		0.00 – 0.65		1.53	2.06	0.53	1220
AGF Elements Yield Portfolio Class	0.70	0.675	0.65	0.625	0.62		0.00 – 0.65		1.53	2.08	0.55	1235

*For more information regarding the underlying funds, please refer to AGF.com/Funds. For up-to-date information, visit AGF.com/Elements.
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Series W

- The client pays a fee directly to your dealer.
- A dealer agreement must be in place with AGF in order to offer Series W.

Series W	AGF Gold Label Series W Management Fee¹					Maximum Total Cost % (Incl. HST)		Minimum Discount	Series W Fund Code
	\$100K – \$250K	\$250K – \$500K	\$500K – \$1M	\$1M – \$3M	>\$3M	Series W	Series F²		
EQUITY FUNDS									
AGF American Growth Class	0.90	0.85	0.80	0.775	0.75	1.02	1.22	0.20	1423
AGF American Growth Fund	0.90	0.85	0.80	0.775	0.75	1.02	1.37	0.35	1452
AGFiQ North American Dividend Income Class	0.90	0.85	0.80	0.78	0.75	1.02	1.18	0.16	1430
AGFiQ North American Dividend Income Fund	0.90	0.85	0.80	0.78	0.75	1.02	1.17	0.15	1431
AGF Emerging Markets Class	0.90	0.85	0.80	0.78	0.75	1.02	1.45	0.43	1436
AGF Emerging Markets Fund	0.90	0.85	0.80	0.78	0.75	1.02	1.33	0.31	1437
AGF Global Dividend Class	0.90	0.85	0.80	0.775	0.75	1.02	1.34	0.32	1415
AGF Global Dividend Fund	0.90	0.85	0.80	0.775	0.75	1.02	1.21	0.19	1404
AGF Global Equity Class	0.90	0.85	0.80	0.775	0.75	1.02	1.12	0.10	1405
AGF Global Equity Fund	0.90	0.85	0.80	0.775	0.75	1.02	1.13	0.11	1406
AGF Global Select Fund	0.90	0.85	0.80	0.775	0.75	1.02	1.22	0.20	1451
AGFiQ Canadian Dividend Income Fund	0.90	0.85	0.80	0.78	0.75	1.02	1.18	0.16	1433
AGF Global Real Assets Fund	0.85	0.80	0.75	0.73	0.70	0.96	1.47	0.51	1418
AGFiQ U.S. Sector Class	0.90	0.85	0.80	0.775	0.75	1.02	1.37	0.35	1402
AGF U.S. Small-Mid Cap Fund	1.00	0.95	0.90	0.88	0.85	1.13	1.22	0.09	1434
BALANCED AND ASSET ALLOCATION FUNDS									
AGF Global Sustainable Balanced Class	0.85	0.80	0.75	0.73	0.70	0.96	1.43	0.47	1444
AGF Global Sustainable Balanced Fund	0.85	0.80	0.75	0.73	0.70	0.96	1.23	0.27	1445
AGF Equity Income Fund	0.80	0.775	0.75	0.725	0.72	0.90	1.11	0.21	1422
AGF Global Growth Balanced Fund	0.85	0.80	0.75	0.725	0.70	0.96	1.15	0.19	1424
AGF Strategic Income Fund	0.85	0.80	0.75	0.73	0.70	0.96	1.21	0.25	1440
FIXED INCOME FUNDS									
AGF Emerging Markets Bond Fund	0.75	0.73	0.70	0.68	0.67	0.85	1.03	0.18	1447
AGF Fixed Income Plus Class	0.60	0.575	0.55	0.525	0.52	0.68	0.82	0.14	1416
AGF Fixed Income Plus Fund	0.60	0.575	0.55	0.525	0.52	0.68	0.79	0.11	1407
AGF Floating Rate Income Fund	0.80	0.775	0.75	0.725	0.72	0.90	1.31	0.41	1401
AGF Global Convertible Bond Fund	0.80	0.775	0.75	0.725	0.72	0.90	1.17	0.27	1403
AGF Total Return Bond Class	0.75	0.725	0.70	0.675	0.67	0.85	0.99	0.14	1420
AGF Total Return Bond Fund	0.75	0.725	0.70	0.675	0.67	0.85	0.96	0.11	1421
AGF ELEMENTS™ PORTFOLIOS*									
AGF Elements Balanced Portfolio	0.70	0.675	0.65	0.625	0.62	0.79	1.10	0.31	1425
AGF Elements Balanced Portfolio Class	0.70	0.675	0.65	0.625	0.62	0.79	1.16	0.37	1410
AGF Elements Conservative Portfolio	0.70	0.675	0.65	0.625	0.62	0.79	1.09	0.30	1426
AGF Elements Conservative Portfolio Class	0.70	0.675	0.65	0.625	0.62	0.79	1.15	0.36	1411
AGF Elements Global Portfolio	0.80	0.78	0.75	0.73	0.72	0.90	1.31	0.41	1427
AGF Elements Global Portfolio Class	0.80	0.78	0.75	0.73	0.72	0.90	1.56	0.66	1412
AGF Elements Growth Portfolio	0.70	0.675	0.65	0.625	0.62	0.79	1.13	0.34	1428
AGF Elements Growth Portfolio Class	0.70	0.675	0.65	0.625	0.62	0.79	1.37	0.58	1413
AGF Elements Yield Portfolio	0.70	0.675	0.65	0.625	0.62	0.79	1.01	0.22	1409
AGF Elements Yield Portfolio Class	0.70	0.675	0.65	0.625	0.62	0.79	1.02	0.23	1414

Preferred pricing is also available on select AGF embedded fee series funds

Investors with assets of \$100,000 or more in an embedded fee series (Series MF, Classic, T, V, F and FV) qualifying mutual fund will automatically have access to preferred pricing in the form of a Management Fee Rebate, at discount rates comparable to Gold Label for each tier. In order to qualify, an investor must have at least \$100K in book or market value in the same fund or a minimum of \$250K in aggregate book or market value in all qualifying funds in accounts that are linked as a household. In this context, all series and purchase options (FE, NL, LL, DSC, USD/CAD) of the same fund held in the same account and/or across multiple linked accounts are considered "one fund". Note that trust and corporate class versions of the same fund strategy are not considered the same "one fund" for this purpose. See the AGF Preferred Pricing FAQ for more details.

*For more information regarding the underlying funds, please refer to AGF.com/Funds. For up-to-date information, visit AGF.com/Elements.

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¹ Management fees (for Series Q and W) as well as service fees (for Series Q only) within the AGF Gold Label program will be taken out directly from client accounts. For AGF Gold Label clients, AGF pays the operating expenses, custody and other administration-related costs (except brokerage commissions, counterparty fees, IRC fees or other extraordinary items). Tier level discounts apply only to the dollar amount(s) grouped in each particular tier. Investors with over \$250K invested in the program may pay a blended effective rate (driven by book value of invested assets).

Default dealer service fees for Series Q are 0.00%. The maximum dealer service fees are listed. You have the option of negotiating the dealer service fee with the investor. Any negotiated adjustments to your service fee compensation should be documented in an AGF Gold Label (Series Q) Service Fee Negotiation Form. Visit AGF.com for more information.

Maximum total cost has been calculated for each fund/ portfolio using an assumed HST rate of 13%, as well as the maximum dealer service fee (for Series Q only). MERs for the MF Series are as of March 31, 2021.

² Series F securities can be purchased under the simplified prospectus only through your registered dealer who has obtained consent of AGF to offer Series F securities.

³ AGF Canadian Large Cap Dividend Class was renamed AGFiQ North American Dividend Income Class on April 30, 2021.

⁴ AGF Canadian Large Cap Dividend Fund was renamed AGFiQ North American Dividend Income Fund on April 30, 2021.

⁵ AGFiQ Dividend Income Fund was renamed AGFiQ Canadian Dividend Income Fund on April 30, 2021.

⁶ For more information regarding the underlying funds, please refer to AGF.com/Funds.

⁷ AGF Diversified Income Class was renamed AGF Global Sustainable Balanced Class on April 30, 2021. On April 30, 2021 the Fund's investment objective was changed to provide long-term growth of capital by investing primarily in units of AGF Global Sustainable Balanced Fund (formerly named AGF Diversified Income Fund). Effective May 1, 2021, AGF reduced the MF Series management fee from 2.35% to 1.90%. Effective August 9, 2021, AGF LLC is a subadvisor to AGF Global Sustainable Balanced Class.

⁸ AGF Diversified Income Fund was renamed AGF Global Sustainable Balanced Fund on April 30, 2021. Effective April 30, 2021, the Fund's investment objective was changed to allocate the Fund's capital to equity and fixed income asset classes outside of Canada as well as to incorporate concepts of sustainable development into the Fund's approach to investing. Performance prior to this date would have been different had the current objective been in effect. Effective May 1, 2021, AGF reduced the MF Series management fee from 2.35% to 1.90%. Effective August 9, 2021, AGF LLC is a subadvisor to AGF Global Sustainable Balanced Fund.

⁹ AGF High Yield Bond Fund was renamed AGF Global Corporate Bond Fund on April 30, 2021. On April 19, 2012, the Fund's investment objective was changed to provide greater flexibility to invest in high-yield bonds issued or guaranteed by corporations around the world. Effective August 9, 2021, AGF LLC is a subadvisor to AGF Global Corporate Bond Fund.

¹⁰ On April 17, 2014, the Portfolio's investment objective was changed to provide superior long-term returns by investing primarily in equity mutual funds from around the globe.

Contact your AGF sales representative and visit AGF.com for more information.



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This document is intended for advisors to support the assessment of investment suitability for investors. Investors are expected to consult their advisor to determine suitability for their investment objectives and portfolio.

In order to invest in and maintain participation in the AGF preferred pricing program, a Household (which may consist of a single investor) must meet the minimum investment requirements of: (i) at least \$100,000 in one eligible mutual fund; or (ii) at least \$250,000 in Household assets across multiple eligible funds, based on the higher of book value or market value. All Preferred Pricing management fee reductions are at AGF's discretion and depend on a number of factors, including the size of the investment, nature of the investment and the fees charged by the applicable series/fund. Eligible series and funds are determined by AGF and may change from time to time at AGF's discretion. Tier level discounts apply only to the dollar amount(s) grouped in each particular tier.

AGF All World Tax Advantage Group is a mutual fund corporation that currently offers approximately 20 different classes of securities. In addition to fund diversification by investment style, geography and market capitalization, a key benefit of investing in any of the classes within the group is the possibility of sharing incurred expenses (and losses) of the combined structure potentially offsetting income earnings to minimize chance of a dividend declaration. For a more detailed explanation, please see AGF.com/disclaimers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. For more information on the funds, please visit AGF.com.

The targeted annual distribution is based on the Fund's or Portfolio's previous year-end net asset value and is subject to change. Monthly distributions on Series T, Series FV and Series V shares may generally be a return of capital so long as there is sufficient capital attributable to the relevant series. If your adjusted cost base falls below zero, you will have to pay capital gains tax on the amount below zero. The payment of distributions should not be confused with a fund's performance, rate of return or yield. If distributions paid by the fund are greater than the performance of the fund, your original investment will shrink. Distributions paid as a result of capital gains realized by a fund, and income and dividends earned by a fund, are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base falls below zero, you will have to pay capital gains tax on the amount below zero.

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