



AGF Investments Inc.
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FORM OF PROXY
ANNUAL AND SPECIAL MEETINGS OF SHAREHOLDERS OF
AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED
-AND-
SPECIAL MEETING OF UNITHOLDERS OF
AGF DIVERSIFIED INCOME FUND

FORM OF PROXY

This proxy is solicited on behalf of the manager of the Funds

ANNUAL AND SPECIAL MEETINGS OF SHAREHOLDERS OF

AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED

-AND-

SPECIAL MEETING OF UNITHOLDERS OF

AGF DIVERSIFIED INCOME FUND

In this proxy form: "You" and "your" refer to the securityholder (shareholder or unitholder, as applicable) of one or more of these Funds. "Fund" or "Funds" mean a class or classes of AGF All World Tax Advantage Group Limited and a mutual fund trust, as applicable, for which you are completing this proxy form. "Corporation" means AGF All World Tax Advantage Group Limited, a mutual fund corporation that issues shares. "Trust Fund" means AGF Diversified Income Fund, which is structured as a mutual fund trust and issues units. "We", "us", "our" and "AGF" refer to AGF Investments Inc., the manager of the Funds. "Security" or "securities" refer to shares/units of the Funds, as applicable. "Securityholder" or "securityholders" mean the shareholders/unitholders of the Funds, as applicable.

PURPOSE OF THIS PROXY FORM

AGF is holding annual and special meetings of shareholders of AGF All World Tax Advantage Group Limited, and a special meeting of unitholders of the Trust Fund on **April 14, 2021** (individually, a "Meeting" and collectively, the "Meetings") to vote on the items described herein and further described in the accompanying notice-and-access document dated February 17, 2021 ("Notice-and-Access document"). Use this form to:

- vote on the items listed on the other side of this form.
- appoint someone else other than the named management representatives to vote for you at the Meetings. This person is called a proxy.

This form revokes any and all proxy forms you've previously signed that relate to these Meetings. If there is a discrepancy between the Fund's register and this form about who owns the securities or the number of securities owned, the register will be taken to be correct.

This form is valid only if:

- you have signed it, and
- Broadridge Investor Communication Corporation receives it no later than 48 hours (excluding weekends and holidays) prior to the commencement of the Meetings or any adjournment thereof.

Securities held in a joint account

Regardless of the number of owners, each of the securities can only be represented by a single vote. If two or more persons own a security, all must vote together as one, either virtually or by proxy.

Securities held in an AGF registered plan

The Funds have registered plans, including:

- Registered Retirement Savings Plan (RRSP)
- Registered Retirement Income Fund (RRIF)
- Registered Education Savings Plan (RESP)
- Tax-Free Saving Account (TFSA)

If you hold your securities in an AGF registered plan, your securities are registered in the name of B2B Trustco, the trustee of AGF registered plans. You have two ways to register your vote:

(a) Allow trustee to vote

In your plan's Declaration of Trust, you instructed the trustee to vote in favour of the items being proposed at the Meetings. Alternatively, you can complete this proxy form to instruct the trustee to vote according to the instructions you specify on the other side of this form. **If you send this proxy form but don't specify how you want your securities voted, the trustee will vote your securities in favour of each item.**

(b) Attend the Meeting virtually

You or your proxy can vote the securities held in your AGF registered plan by attending and voting at the virtual Meetings. To attend the meeting you **MUST** register in advance of the meeting at <https://www.viewproxy.com/AGF>. You must register at least 24 hours in advance of the meeting for your registration request to be processed.

Securities held in a registered plan other than an AGF registered plan

If you hold your securities in a registered plan other than an AGF registered plan, you may need to provide instructions to the trustee of the plan for this proxy form.

If there is any discrepancy between this proxy form and the management information circular dated February 17, 2021 (the "Circular"), the Circular shall be deemed correct.

1. Complete this section to vote

You hold securities of the Funds listed hereto. The full text of the resolutions is set out in the Circular. Please check "For", "Against" or "Withhold", as applicable, for each of the Funds you hold securities in.

If you have any questions about how to complete this form, please contact Broadridge Investor Communications Corporation at: 1-800-262-9091 between the hours of 9:00 AM and 5:00 PM Eastern time. This form is valid only if Broadridge Investor Communications Corporation receives it no later than 48 hours (excluding weekends and holidays) before the start of the Meeting or any adjournment thereof. You may submit your votes in any of the following manner that is convenient to you:

VOTE BY MAIL: To be effective, this proxy form must be complete, signed and returned by mail in the envelope provided to: Data Processing Centre, P.O. Box 3700 STN Industrial Park Markham, ON, L3R 9Z9	VOTE BY FACSIMILE: If you choose the fax option, dial 1-866-623-5305 (English and French) and ensure that both sides of the proxy form are returned.
VOTE BY TELEPHONE: You may enter your vote instruction by telephone at 1-800-474-7493 (English) or 1-800-474-7501 (French) . You will be prompted to provide your 16-digit control number, which is located across from the Fund.	VOTE BY INTERNET: To vote online via the Internet, visit www.proxyvote.com . Your 16-digit control number to access the Internet voting system is located across from the Fund.

2. Complete this section to appoint a proxy

(a) Appointing your proxy

In respect of the Corporation, when you sign section 3 of this form, you appoint Edna Man, or in her place, Mark Adams, to act as your proxy. Ms. Man and Mr. Adams are management representatives of the Corporation. In respect of the Trust Fund, when you sign section 3 of this form, you appoint Kelly Muschett, or in her place, Mark Adams, to act as your proxy. Ms. Muschett and Mr. Adams are management representatives of AGF, the manager and trustee of the Trust Fund.

You have the right to appoint a different person or company (with appropriate documentation), other than management (and who need not be a Securityholder) or, if you are a beneficial (non-registered) unitholder, yourself, as your proxy, to attend and act on your behalf at the Meeting or any adjournment or postponement thereof. Unless you instruct otherwise, your appointee will have full authority to attend, vote and otherwise act in respect of all matters that may come before the Meeting or any adjournment or postponement thereof, even if those matters are not set out in the proxy form or the Circular for the Meeting.

If you wish to appoint a different person as your proxy, please insert their name and create an eight (8) character APPOINTEE IDENTIFICATION NUMBER in the space provided below. Alternatively, you may also appoint a person and create an eight (8) character appointee identification number online at www.proxyvote.com. **Completing such appointment online will reduce the risk of any mail disruptions in the current environment** and will allow you to share the appointee information you have created with the person you have appointed to represent you at the Meeting more easily.

PLEASE PRINT APPOINTEE NAME INSIDE THE BOX

→

MAXIMUM 22 CHARACTERS - PLEASE PRINT CLEARLY

CREATE AN EIGHT (8) CHARACTER IDENTIFICATION NUMBER
FOR YOUR APPOINTEE

→

MUST BE EIGHT CHARACTERS IN LENGTH - PLEASE PRINT CLEARLY

(b) Registration

In addition, **SECURITYHOLDERS MUST ALSO REGISTER THEIR APPOINTEE IN ORDER FOR THE APPOINTEE TO ACCESS AND BE VALIDATED AT THE MEETING.** Securityholders appointing another person to attend and act on their behalf at the Meeting or any adjournment or postponement thereof must register their appointee at <https://www.viewproxy.com/AGF> and enter: (i) the securityholder's own name and control number, (ii) the appointee's name, (iii) the eight (8) character identification number exactly as it was recorded on this proxy form above or as it was recorded online at www.proxyvote.com, and (iv) the appointee's e-mail address. Once registered, the appointee will receive an e-mail from Broadridge Investor Communications with a control number to access and vote at the Meeting. You must register at least 24 hours in advance of the Meeting for your registration request to be processed.

IF YOU DO NOT REGISTER YOUR APPOINTEE, YOUR APPOINTEE WILL NOT BE ABLE TO ACCESS AND VOTE AT THE LIVE WEBCAST MEETING.

(c) Acting as your proxy

Your proxy will attend the relevant Meeting and vote or act on your securities. Your proxy:

- has the same rights you would have if you attended the Meeting in person.
- will vote your securities as you specify herein. **If you don't specify how you want your securities voted and if you have appointed the management representatives of the Corporation/AGF, as applicable, they will vote in favour of the resolutions specified herein.**
- may vote as he or she sees fit on any amendments to the matters described in the Notice-and-Access document, which came with this form, or on any other matters that may properly come before the Meeting.

Please cast your vote for each class of the Corporation or of the Trust Fund, as applicable, in which you own securities, as listed below:

Note: The securities represented by a properly executed Proxy Form will be voted by the proxyholder in each case as instructed by the securityholder. If no choice is specified or the Proxy Form is not completed properly, this Proxy Form confers discretionary authority on the proxyholder to vote as he or she wishes on each matter set out on this Proxy Form, and on any amendments or other matters properly brought before the Meeting.

(FILL IN ONLY ONE BOX "■" PER ITEM IN BLACK OR BLUE INK) **VOTING RECOMMENDATIONS ARE INDICATED BY HIGHLIGHTED TEXT OVER THE BOXES**

A. In respect of the election of directors for each class of the Corporation.

Fund	Job #	FOR	WITHHOLD	Control #
AGF AMERICAN GROWTH CLASS - REG.	110	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171
				
AGF AMERICAN GROWTH CLASS - NON-REG.	120	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171
				
AGF CANADIAN GROWTH EQUITY CLASS - REG.	130	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171
				

Please cast your vote for each class of the Corporation or of the Trust Fund, as applicable, in which you own securities, as listed below:

Note: The securities represented by a properly executed Proxy Form will be voted by the proxyholder in each case as instructed by the securityholder. If no choice is specified or the Proxy Form is not completed properly, this Proxy Form confers discretionary authority on the proxyholder to vote as he or she wishes on each matter set out on this Proxy Form, and on any amendments or other matters properly brought before the Meeting.

(FILL IN ONLY ONE BOX " ☐ " PER ITEM IN BLACK OR BLUE INK) VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES

A. In respect of the election of directors for each class of the Corporation.

Fund	Job #	FOR	WITHHOLD	Control #
AGF CANADIAN GROWTH EQUITY CLASS - NON-REG.	140	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 
AGF CANADIAN LARGE CAP DIVIDEND CLASS - REG.	150	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 
AGF CANADIAN LARGE CAP DIVIDEND CLASS - NON-REG.	160	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 
AGF CHINA FOCUS CLASS - REG.	170	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 
AGF CHINA FOCUS CLASS - NON-REG.	180	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 
AGF DIVERSIFIED INCOME CLASS - REG.	190	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 
AGF DIVERSIFIED INCOME CLASS - NON-REG.	200	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 
AGF ELEMENTS BALANCED PORTFOLIO CLASS - REG.	210	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 
AGF ELEMENTS BALANCED PORTFOLIO CLASS - NON-REG.	220	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 
AGF ELEMENTS CONSERVATIVE PORTFOLIO CLASS - REG.	230	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 
AGF ELEMENTS CONSERVATIVE PORTFOLIO CLASS - NON-REG.	240	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 
AGF ELEMENTS GLOBAL PORTFOLIO CLASS - REG.	250	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 

Please cast your vote for each class of the Corporation or of the Trust Fund, as applicable, in which you own securities, as listed below:

Note: The securities represented by a properly executed Proxy Form will be voted by the proxyholder in each case as instructed by the securityholder. If no choice is specified or the Proxy Form is not completed properly, this Proxy Form confers discretionary authority on the proxyholder to vote as he or she wishes on each matter set out on this Proxy Form, and on any amendments or other matters properly brought before the Meeting.

(FILL IN ONLY ONE BOX " ☐ " PER ITEM IN BLACK OR BLUE INK) VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES

A. In respect of the election of directors for each class of the Corporation.












Fund	Job #	FOR	WITHHOLD	Control #
AGF ELEMENTS GLOBAL PORTFOLIO CLASS - NON-REG.	260	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 
AGF ELEMENTS GROWTH PORTFOLIO CLASS - REG.	270	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 
AGF ELEMENTS GROWTH PORTFOLIO CLASS - NON-REG.	280	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 
AGF ELEMENTS YIELD PORTFOLIO CLASS - REG.	290	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 
AGF ELEMENTS YIELD PORTFOLIO CLASS - NON-REG.	300	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 
AGF EMERGING MARKETS CLASS - REG.	310	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 
AGF EMERGING MARKETS CLASS - NON-REG.	320	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 
AGF EUROPEAN EQUITY CLASS - REG.	330	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 
AGF EUROPEAN EQUITY CLASS - NON-REG.	340	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 
AGF FIXED INCOME PLUS CLASS - REG.	350	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 
AGF FIXED INCOME PLUS CLASS - NON-REG.	360	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 
AGF GLOBAL DIVIDEND CLASS - REG.	370	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 

Please cast your vote for each class of the Corporation or of the Trust Fund, as applicable, in which you own securities, as listed below:

Note: The securities represented by a properly executed Proxy Form will be voted by the proxyholder in each case as instructed by the securityholder. If no choice is specified or the Proxy Form is not completed properly, this Proxy Form confers discretionary authority on the proxyholder to vote as he or she wishes on each matter set out on this Proxy Form, and on any amendments or other matters properly brought before the Meeting.

(FILL IN ONLY ONE BOX " ☐ " PER ITEM IN BLACK OR BLUE INK) VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES

A. In respect of the election of directors for each class of the Corporation.

Fund	Job #	FOR	WITHHOLD	Control #
AGF GLOBAL DIVIDEND CLASS - NON-REG.	380	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 
AGF GLOBAL EQUITY CLASS - REG.	390	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 
AGF GLOBAL EQUITY CLASS - NON-REG.	400	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 
AGF GLOBAL REAL ASSETS CLASS - REG.	410	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 
AGF GLOBAL REAL ASSETS CLASS - NON-REG.	420	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 
AGF SHORT-TERM INCOME CLASS - REG.	430	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 
AGF SHORT-TERM INCOME CLASS - NON-REG.	440	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 
AGF TOTAL RETURN BOND CLASS - REG.	450	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 
AGF TOTAL RETURN BOND CLASS - NON-REG.	460	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 
AGFIQ U.S. SECTOR CLASS - REG.	470	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 
AGFIQ U.S. SECTOR CLASS - NON-REG.	480	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 

Please cast your vote for each class of the Corporation or of the Trust Fund, as applicable, in which you own securities, as listed below:

Note: The securities represented by a properly executed Proxy Form will be voted by the proxyholder in each case as instructed by the securityholder. If no choice is specified or the Proxy Form is not completed properly, this Proxy Form confers discretionary authority on the proxyholder to vote as he or she wishes on each matter set out on this Proxy Form, and on any amendments or other matters properly brought before the Meeting.

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B. In respect of the appointment of auditors and the authorization of the directors to fix their remuneration for each class of the Corporation.

Fund	Job #	FOR	WITHHOLD
AGF AMERICAN GROWTH CLASS - REG.	110	<input type="checkbox"/>	<input type="checkbox"/>
AGF AMERICAN GROWTH CLASS - NON-REG.	120	<input type="checkbox"/>	<input type="checkbox"/>
AGF CANADIAN GROWTH EQUITY CLASS - REG.	130	<input type="checkbox"/>	<input type="checkbox"/>
AGF CANADIAN GROWTH EQUITY CLASS - NON-REG.	140	<input type="checkbox"/>	<input type="checkbox"/>
AGF CANADIAN LARGE CAP DIVIDEND CLASS - REG.	150	<input type="checkbox"/>	<input type="checkbox"/>
AGF CANADIAN LARGE CAP DIVIDEND CLASS - NON-REG.	160	<input type="checkbox"/>	<input type="checkbox"/>
AGF CHINA FOCUS CLASS - REG.	170	<input type="checkbox"/>	<input type="checkbox"/>
AGF CHINA FOCUS CLASS - NON-REG.	180	<input type="checkbox"/>	<input type="checkbox"/>
AGF DIVERSIFIED INCOME CLASS - REG.	190	<input type="checkbox"/>	<input type="checkbox"/>
AGF DIVERSIFIED INCOME CLASS - NON-REG.	200	<input type="checkbox"/>	<input type="checkbox"/>
AGF ELEMENTS BALANCED PORTFOLIO CLASS - REG.	210	<input type="checkbox"/>	<input type="checkbox"/>
AGF ELEMENTS BALANCED PORTFOLIO CLASS - NON-REG.	220	<input type="checkbox"/>	<input type="checkbox"/>

Please cast your vote for each class of the Corporation or of the Trust Fund, as applicable, in which you own securities, as listed below:

Note: The securities represented by a properly executed Proxy Form will be voted by the proxyholder in each case as instructed by the securityholder. If no choice is specified or the Proxy Form is not completed properly, this Proxy Form confers discretionary authority on the proxyholder to vote as he or she wishes on each matter set out on this Proxy Form, and on any amendments or other matters properly brought before the Meeting.

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B. In respect of the appointment of auditors and the authorization of the directors to fix their remuneration for each class of the Corporation.

Fund	Job #	FOR	WITHHOLD
AGF ELEMENTS CONSERVATIVE PORTFOLIO CLASS - REG.	230	<input type="checkbox"/>	<input type="checkbox"/>
AGF ELEMENTS CONSERVATIVE PORTFOLIO CLASS - NON-REG.	240	<input type="checkbox"/>	<input type="checkbox"/>
AGF ELEMENTS GLOBAL PORTFOLIO CLASS - REG.	250	<input type="checkbox"/>	<input type="checkbox"/>
AGF ELEMENTS GLOBAL PORTFOLIO CLASS - NON-REG.	260	<input type="checkbox"/>	<input type="checkbox"/>
AGF ELEMENTS GROWTH PORTFOLIO CLASS - REG.	270	<input type="checkbox"/>	<input type="checkbox"/>
AGF ELEMENTS GROWTH PORTFOLIO CLASS - NON-REG.	280	<input type="checkbox"/>	<input type="checkbox"/>
AGF ELEMENTS YIELD PORTFOLIO CLASS - REG.	290	<input type="checkbox"/>	<input type="checkbox"/>
AGF ELEMENTS YIELD PORTFOLIO CLASS - NON-REG.	300	<input type="checkbox"/>	<input type="checkbox"/>
AGF EMERGING MARKETS CLASS - REG.	310	<input type="checkbox"/>	<input type="checkbox"/>
AGF EMERGING MARKETS CLASS - NON-REG.	320	<input type="checkbox"/>	<input type="checkbox"/>
AGF EUROPEAN EQUITY CLASS - REG.	330	<input type="checkbox"/>	<input type="checkbox"/>
AGF EUROPEAN EQUITY CLASS - NON-REG.	340	<input type="checkbox"/>	<input type="checkbox"/>

Please cast your vote for each class of the Corporation or of the Trust Fund, as applicable, in which you own securities, as listed below:

Note: The securities represented by a properly executed Proxy Form will be voted by the proxyholder in each case as instructed by the securityholder. If no choice is specified or the Proxy Form is not completed properly, this Proxy Form confers discretionary authority on the proxyholder to vote as he or she wishes on each matter set out on this Proxy Form, and on any amendments or other matters properly brought before the Meeting.

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B. In respect of the appointment of auditors and the authorization of the directors to fix their remuneration for each class of the Corporation.

Fund	Job #	FOR	WITHHOLD
AGF FIXED INCOME PLUS CLASS - REG.	350	<input type="checkbox"/>	<input type="checkbox"/>
AGF FIXED INCOME PLUS CLASS - NON-REG.	360	<input type="checkbox"/>	<input type="checkbox"/>
AGF GLOBAL DIVIDEND CLASS - REG.	370	<input type="checkbox"/>	<input type="checkbox"/>
AGF GLOBAL DIVIDEND CLASS - NON-REG.	380	<input type="checkbox"/>	<input type="checkbox"/>
AGF GLOBAL EQUITY CLASS - REG.	390	<input type="checkbox"/>	<input type="checkbox"/>
AGF GLOBAL EQUITY CLASS - NON-REG.	400	<input type="checkbox"/>	<input type="checkbox"/>
AGF GLOBAL REAL ASSETS CLASS - REG.	410	<input type="checkbox"/>	<input type="checkbox"/>
AGF GLOBAL REAL ASSETS CLASS - NON-REG.	420	<input type="checkbox"/>	<input type="checkbox"/>
AGF SHORT-TERM INCOME CLASS - REG.	430	<input type="checkbox"/>	<input type="checkbox"/>
AGF SHORT-TERM INCOME CLASS - NON-REG.	440	<input type="checkbox"/>	<input type="checkbox"/>
AGF TOTAL RETURN BOND CLASS - REG.	450	<input type="checkbox"/>	<input type="checkbox"/>
AGF TOTAL RETURN BOND CLASS - NON-REG.	460	<input type="checkbox"/>	<input type="checkbox"/>

Please cast your vote for each class of the Corporation or of the Trust Fund, as applicable, in which you own securities, as listed below:

Note: The securities represented by a properly executed Proxy Form will be voted by the proxyholder in each case as instructed by the securityholder. If no choice is specified or the Proxy Form is not completed properly, this Proxy Form confers discretionary authority on the proxyholder to vote as he or she wishes on each matter set out on this Proxy Form, and on any amendments or other matters properly brought before the Meeting.

(FILL IN ONLY ONE BOX " ☒ " PER ITEM IN BLACK OR BLUE INK) **VOTING RECOMMENDATIONS ARE INDICATED BY HIGHLIGHTED TEXT OVER THE BOXES**



B. In respect of the appointment of auditors and the authorization of the directors to fix their remuneration for each class of the Corporation.

Fund	Job #	FOR	WITHHOLD
AGFIQ U.S. SECTOR CLASS - REG.	470	<input type="checkbox"/>	<input type="checkbox"/>
AGFIQ U.S. SECTOR CLASS - NON-REG.	480	<input type="checkbox"/>	<input type="checkbox"/>

C In respect of the resolutions set out in Schedule A of the Circular approving the change in investment objective of AGF Diversified Income Class, all as more particularly described in the Circular.

Fund	Job #	FOR	AGAINST
AGF DIVERSIFIED INCOME CLASS - REG.	190	<input type="checkbox"/>	<input type="checkbox"/>
AGF DIVERSIFIED INCOME CLASS - NON-REG.	200	<input type="checkbox"/>	<input type="checkbox"/>

D. In respect of the resolutions set out in Schedule A of the Circular approving the change in investment objective of AGF Diversified Income Fund, all as more particularly described in the Circular.

Fund	Job #	FOR	AGAINST	
AGF DIVERSIFIED INCOME FUND - REG.	490	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 
AGF DIVERSIFIED INCOME FUND - NON-REG.	500	<input type="checkbox"/>	<input type="checkbox"/>	2167 5172 2368 2171 

3. Please sign below:

- For securities registered in the name of **an individual, an executor, trustee or administrator**, please sign exactly as the securities are registered.
- For securities registered in the name of **two or more individuals**, all owners must sign.
- For securities registered in the name of **a corporation**, an authorized signing officer or attorney of the corporation must complete and sign the form.
- For securities registered in the name of **an individual who is deceased or who does not have signing authority on the securities**, please print the securityholder’s name in the space provided. The legal representative must sign the proxy, print his or her name below the signature and attach proof of authority to sign on behalf of the securityholder.
- For securityholders whose securities are registered in the name of a dealer or other nominee, please read the following instructions:** If the securities you own are registered in the name of your dealer or other nominee rather than in your name, by executing this proxy form, you are providing instructions to such nominee to execute or cause to be executed a proxy in accordance with your voting instructions set out in this proxy form, and to deposit such a proxy with the Funds.