**Case Study 2: Airbnb New York City Open Data**

**Background**

Since its establishment in 2008, Airbnb has served as a platform for “sharing economy”, where hosts rent out their homes to short term guests, as alternatives to hotels and more personalized traveling options. Data were collected on Airbnb listings in New York City, NY from the year of 2019. A total of 48,895 listings are included in the dataset, with 16 variables such as listing name, host name, listing neighborhood, exact location, etc.

**Goal**

The primary goal of this analysis is to identify any discernible and interesting patterns among the listings in NYC. Scientific questions include: (i) Which are the most influential factors on the popularity/price of a listing? (ii) Is there heterogeneity among boroughs and neighborhoods? And if there is, which neighborhood has the heaviest traffic or highest price? (iii) Does the type of the listing (i.e., private room, entire home, etc.) vary across neighborhoods? (iv) If you were to post a listing in NYC and would like to make it the most popular and expensive one, where should your listing be located and how would you name it?

**Variable key**

id = listing ID

name = name of the listing

host\_id = host ID

host\_name = name of the host

neighbourhood\_group = name of the borough (Manhattan, Brooklyn, etc.)

neighbourhood = name of the area/neighborhood

latitude = latitude coordinates

longitude = longitude coordinates

room\_type = listing space type

price = price in dollars

minimum\_nights = amount of nights minimum (that a guest can stay there)

number\_of\_reviews = number of reviews

last\_review = latest review

reviews\_per\_month = number of reviews per month

calculated\_host\_listings\_count = amount of listing per host

availability\_365 = number of days when listing is available for booking