



Connecting Global Projects with Global Investors

**Whitepaper
Nov. 2018**

Table of Contents

Summary

4

Global Financial Markets Respond to Crypto	4
STOs Bring New Benefits to Traditional Markets & Investors	4
STO Projects Struggle to Gain Traction	5
There are No Platforms for Security Tokens	5
Go-to-Market Strategy	5
Robo-Advisory & ML System	6
STON Token	6
Team & Partnerships	7

STOs: The New Wave

8

ICO & Crypto Market Problems	8
Security Tokens are the Future	8
STOs Make Investment Opportunities More Accessible	9
Tokenization	9
24/7 Markets	9
STOs Bring Traditional Finance to the Blockchain	9

STO Market Problems

11

Unserved Market	11
Untapped Investor Potential	11
Lack of Resources	12
Unlicensed Entities	12
Legitimacy is Key to STO Network's Success	13

STO Network Vision

14

Matching Investors to Opportunities	15
Curated Portfolio of the Best STOs	15
Security	15

Table of Contents

Increased Liquidity	16
Investor Vetting	16
New STOs Can Get Discovered	17
Issuers Maintain Control of Assets	17
Financial and Legal Expertise	17
Our Services	18
Robo-Advisory	18
Machine Learning	18
Customer Service	18
Legal Compliance	19
Partnership with Liquefy	19
STON Token	20
Platform	21
Features	21
Optimized Investment Searching	21
Investor Profiles	21
Robo-Advisor Assistance	21
Data Security	22
Token Economy	23
Road Map	24
Team	25
Advisors	28
STO Network Limited Disclaimer	31



Summary

STO Network is leading the way merging crypto markets with traditional finance in a new security token matching portal, set to launch in 2019. The goal of STO Network is to connect carefully vetted STO projects with quality service providers and KYC-verified investors on a global scale, ensuring legal compliance every step of the way.

Global Financial Markets Respond to Crypto

Global financial markets today are being forced to respond to the impact made by the \$200B crypto market and the \$20B+ invested in ICOs. This shift in both markets beckons the need for a new vehicle for crypto investments. STOs, or Security Token Offerings, are the next stage of the crypto market. STOs offer the best of the massively lucrative ICO sector without the frauds, scams, or lack of economic drivers that have caused crypto investors to lose confidence while professional investors still wait on the sidelines.

STOs Bring New Benefits to Traditional Markets & Investors

STOs take traditional investment opportunities such as stocks, bonds, equity, and assets of value and introduce them to a larger pool of investors through tokenization. This provides professional and retail investors alike with exciting new opportunities, ones which offer the stability of traditional investments alongside greater levels of liquidity for stakeholders and the ease of trading on the blockchain.

STOs are estimated to become a \$10T¹ opportunity over the next two years alone. We believe that STOs will usher in a more open, transparent financial system, and a new global economy on the blockchain.

¹ <https://moneymorning.com/2018/04/09/forget-icos-security-token-offerings-are-a-10-trillion-opportunity/>



STO Projects Struggle to Gain Traction

Currently, up-and-coming token projects struggle to find the high-quality investors, consultants and service providers who can help them grow their businesses. This is particularly true for STOs that don't have generous marketing budgets behind them and therefore don't get the access or support they need.

STO Network acts like a marketplace for STOs, creating a portal where users can find all they need for STO including the best projects, advisors, issuers, funds and exchanges. STO Network's investor pool includes those who not only have funds ready to invest but can offer priceless strategic advice.

Marketplace for Security Tokens

Today, there are no mainstream marketplace for matching compliant STO opportunities, service providers and qualified investors. This is among the biggest problems holding up the market today. The STO space also lacks useful resources for investors and projects, such as an easy way to find legitimate information about the projects and services they're interested in and that confirm their legitimacy.

STO Network will solve this problem with our easy-to-use platform that matches investors, projects and service providers while providing verified information which will also be qualified by the community.

Go-to-Market Strategy

STO Network will first target Hong Kong and Singapore, the leading financial markets in Asia.²

² <http://hong-kong-economy-research.hktdc.com/business-news/article/Hong-Kong-Industry-Profiles/Financial-Services-Industry-in-Hong-Kong/hkip/en/1/1X000000/1X003UU0.htm>

<http://www.mas.gov.sg/Regulations-and-Financial-Stability/Financial-Stability/2018/Financial-Stability-Review-2018.aspx>



Hong Kong and Singapore hold two of the top stock exchanges in the world, which handle a significant amount of initial public offering in the world, and have the greatest concentrations of corporate headquarters in the Asian region. Over 8% of Hong Kong's households own at least \$1M US in net worth.³ **STO Network will leverage our strong understanding of this market to set the stage for global expansion.**

As one of the first STO marketplaces, our strategy is to become the most trusted platform in this new sector. As we grow our user base we will also launch a variety of other financial tools and services at competitive costs, creating additional revenue streams for the company. This will allow us to become the first fully comprehensive resource for security token promotion, information, investment advisory, portfolio balancing, report generation, and more, providing everything issuers and investors need without them having to turn to other providers.

Robo-Advisory & ML System

When all necessary requirements are fulfilled, STO Network will offer more services through our robo-advisory system focused on STO investment opportunities. This automated system will better connect investors with projects that match their goals, interests, and appetite for risk, helping them invest more intelligently across our diversified portfolio of STOs.

At a later stage, STO Network will leverage the proprietary data in our system to build more advanced machine learning algorithms for tailor-made investment recommendations. These will be based on a user's investment history, interests, market trends, and many other data points.

STON Token

The STON token will have a variety of uses on the platform. Token issuers will be able to use STON to place their projects or services on the network at a discounted rate. Our

³ <https://www.thebalance.com/a-guide-to-investing-in-hong-kong-1979024>



token will also be used to acquire services such as robo-advisory, UGC analysis reports, and more, and will serve as an incentive for users to promote their favorite projects and generate original content.

Team & Partnerships

STO Network's team and advisors includes experts and professionals from the fields of token issuance, quantitative trading, media, and distribution channels.

STO Network is currently partnered with Liquefy, the strongest security token issuer in Hong Kong. Liquefy's platform enables digital tokenization of real-world, illiquid assets, and features a framework built to ensure the highest standards of compliance across jurisdictions. We will integrate with Liquefy to bring up-and-coming, compliant STO projects to our platform immediately as they hit the market.

STO Network believes that tokenized securities are the future of investing, and we plan to be at the forefront of this movement as the market evolves.



STOs: The New Wave

ICO & Crypto Market Problems

ICOs experienced explosive growth in 2017, which then doubled in the first half of 2018 with over \$13.7B raised by ICOs in 2018 alone.⁴ Such impressive numbers for a new market shocked the finance world, with even the most experienced investors taking note of ICOs as an economic sector to watch. But after a phishing epidemic among ICOs, compounded by the SEC's enforced regulations on crypto, the popularity and trust of ICO has declined. Facebook banned ICO-related ads, with Google, Twitter, and Mailchimp quickly following suit. Now the public can't help but see ICOs as a problem.⁵

Perhaps due to their rapid growth, the past year has shown that ICOs and many cryptocurrencies on the market are unstable investments, triggering regulatory bodies on a global scale to react quickly to eliminate scams and illegitimate offerings that have put investors at risk.

As a result, crypto investors today have backed away from the market while professional investors are still waiting for regulations to go into effect and for markets to mature and stabilize before bringing their capital to the market. Today's crypto market needs to adapt in order to ensure its longevity as a viable economic infrastructure.

Security Tokens are the Future

STOs, or Security Token Offerings, is a more secure way to invest in crypto. They present a perfect compromise between the immense opportunity provided by cryptocurrency and the proven, stable opportunities that can be seen in the traditional finance sector.

⁴ <https://cointelegraph.com/news/pwc-report-finds-that-2018-ico-volume-is-already-double-that-of-previous-year>

⁵ <https://bdtechtalks.com/2018/09/27/why-stos-next-big-crypto-trend/>



STOs Make Investment Opportunities More Accessible

Tokenization

Tokenizing assets, such as real estate, stocks, bonds, equity, and even art and collectibles open these opportunities up to a much larger pool of investment. This occurs by fractionalizing the asset's value into many small pieces, with each piece backing the value of a token.

Tokenization allows average investors to engage in investment opportunities that have previously been out of reach. Professional investors also benefit from tokenization by being able to further diversify their investment portfolios. Ultimately, this increased accessibility creates greater liquidity in illiquid assets, benefiting global markets as a whole.

24/7 Markets

By trading asset-backed tokens on the blockchain, investors can trade at any time of day, any day of the week, making it easier for investors to engage in markets all over the world, without being beholden to restrictions like time zones. The ability for constant trading further adds to the liquidity of investments.

STOs Bring Traditional Finance to the Blockchain

In order for the crypto market to keep growing and become compliant, there is a need for due process in issuance and trading, similar to what exists in traditional financial markets.

When purchasing a security, shareholders will traditionally receive some kind of certificate in paper or PDF format that represents the ownership of the stock. An STO is a digital version of this process, and these security tokens can be traded with ease and transparency on blockchain ledgers.



STO participants are true and professional investors, not just users on a platform. Because the value of an STO is tied to actual shares, token issuers are required to take part in traditional regulatory and reporting activities, such as cap table management, shareholder notifications, and most importantly, KYC verification of investors.

STOs provide traditional investors with the level of security and benefits that they are accustomed to, giving them a legitimate process for investing, a real say in how the company is run, and real-world economic drivers that influence the value of tokens.

This demand for new processes and regulation in crypto has created room for new, legitimate platforms and service providers to enter the space, and that can efficiently handle all compliance requirements, allowing professional investors to enter this new market with confidence.



STO Market Problems

Unserved Market

According to key investors in the crypto space, STOs are predicted to dominate the market and become exponentially valuable in the next few years. ICOs have left much to be desired in terms of transparency, and STOs are filling in that gap. STOs are projected to gain serious traction in the next year, with the market estimated to be valued at \$3B by the end of 2019,⁶ and a market cap of \$10T in 2020.

Despite this, **there are no up-to-standard security token marketplace on the market today**, and no one player is positioned to take the lead, leaving this market wide-open and in need of a strong, trustworthy, and clearly defined platform to give it direction and provide a roadmap for the future.

STOs are pushing crypto to the beginning of a new era, and the first to ride the wave will lead this rapidly developing space and earn a reputation as one of the top matching portals. STO Network is poised to meet this challenge.

Untapped Investor Potential

With the emergence of STOs as a vehicle for investment, highly influential investors are primed to be key participants in this market. Because security tokens are financial securities with legitimate and tangible backing in real-world assets, STOs have the potential to disrupt capital markets and equity ownership globally, a prospect that appeals greatly to investors of high net worth who are already engaged in investments in conventional bonds, shares, equity, and other securities.

⁶ <https://cryptobriefing.com/sto-market-security-token/>



Security tokens are expected to unlock trillions of dollars in illiquidity⁷ in venture capital, private equity, real estate, debt, and many more assets, promising lucrative investment ventures while solving the compliance problems that have made investors wary of crypto and ICO movement.

Unfortunately, billions, if not trillions, in investment dollars are currently blocked due to the lack of legitimate platforms to service these investors.

Lack of Resources

STO participants not only lack a compliant platform on which they can invest in STOs, they also have no easy way to find information about STO service providers and opportunities, like whether or not a party or project is legitimate. Investors and projects who hope to take advantage of this new market are left to conduct independent research of the options, which is time-consuming and inefficient. Without a comprehensive method of verifying the legitimacy of STO projects and service providers and discerning if it's the right opportunity for them, investors and projects are left with no easy way to make decisions, limiting the potential growth of the market out of the gate.

With a flood of new STO projects poised to hit the market, investors and projects also struggle to identify the opportunities and service providers that best fit their needs. Resources are needed for the STO space to take off and grow, and STO Network plans to be the go-to platform to meet the needs of this currently underserved market.

Unlicensed Entities

Unlicensed entities operating within the crypto space have been one of the biggest hurdles for the industry as unlicensed financial service providers have failed investors

⁷ <https://medium.com/11-11-ventures/security-token-offerings-sto-leveraging-blockchain-technology-to-bring-liquidity-to-venture-e2ed560a2a74>



and given the public a negative impression on the market as a whole. This uncertainty is the leading reason why institutional investors have kept their money out of the market while they wait for clear regulation, compliant financial resources, and more secure opportunities.

Legitimacy is Key to STO Network's Success

STO Network believes that legitimacy is key to our success as we launch our STO matching portal in 2019.

Upon our launch, we will first work with licensed partners for all regulated activities as we focus on obtaining our own licenses. STO Network is also prioritizing system security in alignment with regulations, encrypted communications, data center redundancies, restricted access, and two-factor authentication, leading the way toward this more secure and compliant era of crypto investing.



STO Network Vision

STO Network intends to be one of the premiere STO matching portals to launch in 2019, first targeting Hong Kong before expanding to markets globally.

STO Network's goals and vision encompass the following:

- 1** To connect carefully vetted STO opportunities with quality service providers and KYC-verified investors on a global scale while helping up-and-coming projects and service providers get discovered
- 2** To protect investor interests by ensuring compliance across all parties and jurisdictions
- 3** To create greater liquidity in illiquid markets such as real estate
- 4** To allow issuers to maintain control over their assets
- 5** To leverage our existing traditional finance network to create momentum on our platform from day one
- 6** To provide traditional finance, crypto, and legal expertise to issuers to help them successfully secure investment and maintain their STOs
- 7** To offer a range of financial services for users, such as robo-advisory and tools for portfolio management and report generation
- 8** To provide high levels of personalized customer service



We will achieve this vision through the following.

Matching Investors, Projects and Service Providers

There is currently no mainstream marketplace for STO projects to connect with investors and service providers on the market. Even when such STO marketplaces are available there will still be the problem of narrowing down options and giving users the tailor-made recommendations they need.

Through our sophisticated filtering engine, users will be able to easily find the opportunities and services most relevant to them and their interests. Once all necessary requirement fulfilled, we will take this a step further with the launch of our robo-advisory service, which will evaluate the investor's trading history, their appetite for risk, and other factors to provide the best possible matches instantly.

Curated Portfolio of the Best STOs

STO Network will hand-vet STO opportunities and service providers before adding them to our network. This will ensure that we onboard only the kinds of projects and services that our users would be interested in, and ones that are of good quality, steering clear of the kind of opportunities that have failed ICO stakeholders in the past.

The STOs on our network may include real estate, other assets of value such as art and IP or technology MVPs, stocks, bonds, company equity, and many other viable deals. The service providers on our network may include advisors, issuers, exchanges and other STO related service providers. The key to STO Network's vision is providing a marketplace that fully protects user interests throughout the process.

Security

Platform and database security will be of utmost priority for STO Network in order to protect user data in the network. Our security efforts will be high standard and



include encrypted communications, data center redundancies, restricted access, and two-factor authentication for investors.

Increased Liquidity

STO Network will increase the liquidity of investments by empowering investors to quickly and easily identify relevant opportunities from our diverse portfolio of tokenized securities.

The key to this increased liquidity is tokenization, which enables fractionalized ownership of any asset of value. By fractionalizing the value of a multi-million-dollar investment opportunity, professional investors will have a chance to make their portfolios more diverse, and be able to participate in investments that have previously been exclusive to larger players.

By providing this increased liquidity, we believe that tokenization of securities will lead to more robust and thriving markets globally, and that STO Network will be a driving force leading the way toward this new blockchain economy.

Investor Vetting

STO Network will cater to professional investors who are carefully vetted by us, and who are KYC-verified, ensuring that our system hosts only the highest quality, legitimate players.

We will evaluate professional investors first based on the following basic tenets:

- An individual with a portfolio of \$8M HKD or greater
- A trust corporation that has been entrusted to act as a trustee of one or more trusts greater than \$40M HKD or equivalent in foreign currency in total assets



- A corporation with a portfolio \$8M HKD or greater or its equivalent in foreign currency, or total assets valued at \$40M HKD or greater or its equivalent in foreign currency

New STO Projects and Services Can Get Discovered

With STO Network's easy-to-use marketplace service, STO projects and service providers will be able to start finding investment and customers immediately upon launching, with access to our database of hundreds and thousands of high-quality investors and projects that are eager to participate in this market. Our sophisticated filtering and robo-advisory will further connect STO projects to the right investors, ones who are truly interested in the project and its success. It also precludes the need for huge marketing budgets in order to get discovered, creating a genuinely level playing field. Our ultimate goal is to act as the largest marketplace for STO.

STO Network's strong network in traditional finance will also expose STOs to investors who bring more than just capital and can also contribute a priceless strategic value to the projects they invest in.

Issuers Maintain Control of Assets

Issuers on our platform will be able to retain complete control over their assets, with no interference from any third parties.

Financial and Legal Expertise

While many potential issuers are interested in the opportunities presented by STOs, many lack the expertise in traditional finance, crypto, or law needed to successfully launch and maintain these offerings, instead opting for the simplest approach for tokenizing and distributing their assets. While a simplistic approach may save time in the beginning, those tokens ultimately may not be recognized as equity equivalent assets, putting both owner and investors at risk.



STO Network has extensive experience in the worlds of both traditional finance and crypto and is backed by strong legal partnerships, which we believe will distinguish us from other players in the marketplace, elevating the STO sector to the next level.

Our Services

STO Network will stand apart among STO platforms by offering quality matching, and at the next stage, robo-advisory services for investors and issuers. These features will provide a comprehensive user experience across issuing, investing, and portfolio management, as well as valuable analytic insights, reports, and more.

Robo-Advisory

Once the necessary requirements are fulfilled, STO Network will be able to offer our robo-advisory system, an electronic asset manager that pulls information both from the market and from the investor to provide highly tailored recommendations to help our investors curate their ideal portfolio of STOs. The robo-advisor will also be able to monitor that portfolio around the clock, continuously optimizing it based on the investor's set preferences and appetite for risk.

Machine Learning

At a later stage, STO Network will leverage our proprietary data to offer more advanced machine learning algorithms, providing even more intelligent and specific investment recommendations. These will be based on a user's investment history, interests, market trends, and many other data points.

Customer Service

Understanding who the asset owners and investors in our network are is a top priority for STO Network in order for us to effectively serve them.



STO Network has been shaped with service in mind. Our core belief is that customer support responsibilities should be shared across our entire staff and company. When a token issuer or an investor encounters a problem they will receive an answer from someone who understands their specific needs, not a chatbot or someone reading from a script.

STO Network will also leverage our professional network in finance, crypto, and legal to provide on-demand consultation to investors and issuers as a service.

Legal Compliance

STO Network is working to obtain necessary licenses to ensure complete regulatory compliance and ability to scale. We are currently partnered with the largest security token issuance platform in Hong Kong, Liquefy, which has developed a framework to ensure the highest standards of compliance.

Partnership With Liquefy

STO Network is partnered with Liquefy, the top security token issuance platform in Hong Kong, which enables the digitization of illiquid assets such as private companies, funds, real estate, and other assets using blockchain technology.

We will integrate with Liquefy to bring vetted, compliant STOs to our platform, providing investors with the best opportunities as soon as they hit the market.



STON Token

STO Network's internal token, STON, will have many functions on our platform.

At a high level

- Token issuers and service providers can use STON tokens to apply to be listed, at a discounted rate
- Users can use STON tokens to find out more information
- Projects can use STON tokens for STO consultancy services

Our token will also be used for other financial services when necessary requirements are met

- Personal financial and legal advice
- Robo-advisory (holding a certain level of STON to access the services)
- UGC analysis reports

STON will also be leveraged as an incentive

- To refer users to STO Network
- To promote favorite projects and services
- To generate original content related to projects, such as reviews, blog posts, videos, and more



Platform

Features

Optimized Opportunities and Services Searching

Users can filter through top-tier investment opportunities and services by category and issuer. This allows users to track and compare such opportunities and services—an ability which does not currently exist in the STO space and is much needed to ensure a functional future for security token investing.

Investor Profiles

Similar to how some fiat investment platforms operate, investors can use our platform to set up and personalize individual investor profiles by linking their accounts to the platform's portfolio management system. Investors will have a dashboard where they can easily view their portfolios and upload documents to a secure storage area based on their interests, activity, and long- and short-term financial goals.

Robo-Advisor Assistance

Investors will be able to take advantage of our robo-advisory service. Many STO investors face the problem of selecting the projects that best suit and address their individual needs as opposed to the needs of the majority, and it can be a challenge to sort through the different options available.

With the vast resources and expertise of STO Network and our partner Liquefy, once all necessary requirements are fulfilled, we will provide a robo-advisory service focusing on STO investments to help investors set goals and invest in STOs according to their preferences and risk appetite. Investor money will be intelligently spent in a globally diversified portfolio of STO projects. The robo-advisor will then monitor the goals and optimize the portfolios.



Our robo-generated models can be customized a step further based on client preferences, and a built-in optimizer can give investors the option of fine-tuning service levels, offering pure robo-advisory to some clients and a more advanced and nuanced service with human qualities of judgment and empathy to others.

Investors will be able to gather and explore data collection pulled from a variety of sources. For example, we will provide accurate and thorough data from brokerages, private funds, and banks. Using this information, investors will be able to generate reports on their investments and also be empowered to make knowledgeable investment decisions in the STO space.

Referral System

It is always time consuming and painful for companies to identify worldwide strategic partners that suit best for their every unique project. To address this problem, STO Network has come up with a solution through our community - by using the blockchain technology, our platform encourages initiative and active participation from all our members.

All the STO industry players worldwide can be referred and verified by members of our community through our voting mechanism. We allow our members to suggest high quality industry players to our platform and vote for the ones they believe that are the best. Those with the highest number of votes and verified by a reasonable number of members will then be listed on our platform. Furthermore, our platform incentivises members to contribute their comments and participate in the voting by offering them STON tokens as reward.

With this referral system, it will speed up the development for acquiring worldwide industry players by fully utilising the power of community. This is will create a highly efficient and trustworthy marketplace for STO where the industry has been eager for quite a while but is nowhere to be found.

Data Security

For STO Network, data security is paramount. We will leverage encrypted communications, data-center redundancy, restricted access, and two-factor authentication for investors. STON will be at the forefront of data access and security, prioritizing investor protection and empowerment so our investors can be sure they're moving into a previously unstable frontier with confidence and support.



Token Economy

Issuance and Allocation

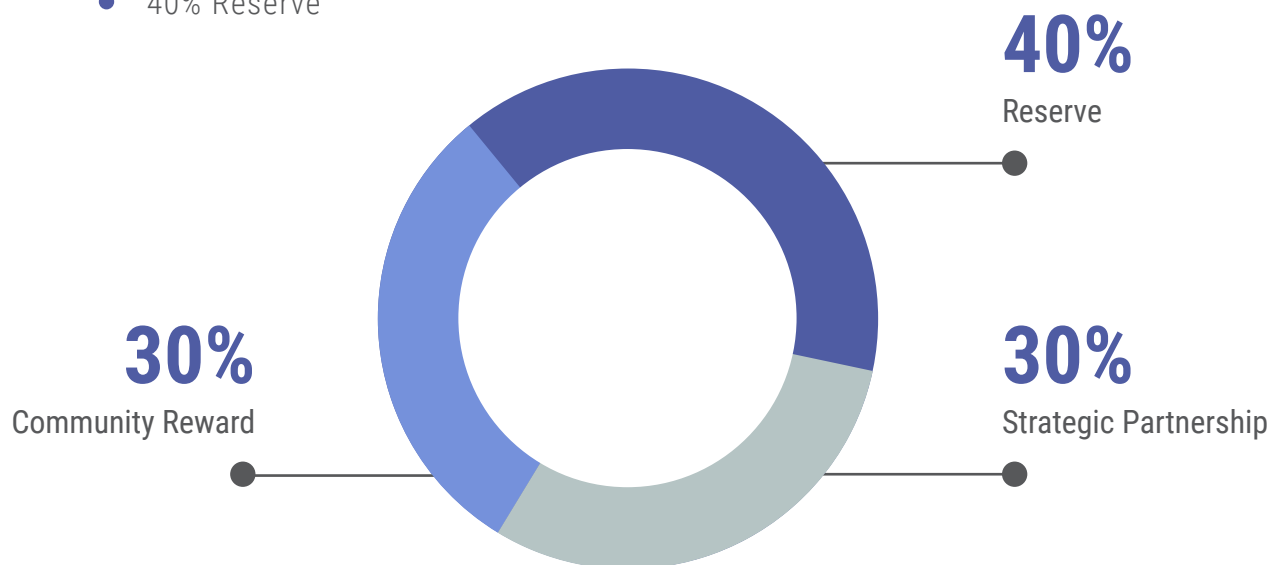
The policy of issuance and allocation is as follows:

1 Issuance

- Issuer: STO Network Limited
- Total amount to be issued: 1 billion STON
- Issuing method: Issued free of charge as reward for contributors
- Note: There is no plan for an Initial Coin Offering

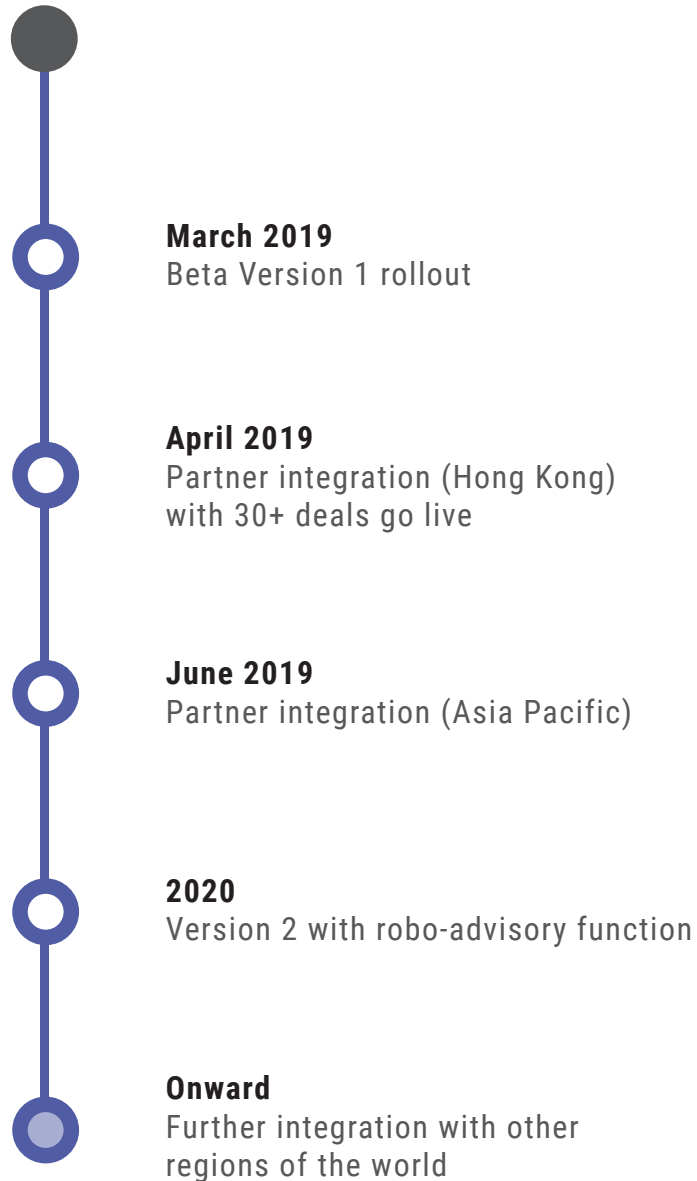
2 Allocation

- 30% Community Reward
- 30% Strategic Partnership
- 40% Reserve





Road Map





Team



Sum Chi Ho

Head of Asia Operations

Chi Ho is a financial news reporter who has nine years of experience working with a variety of Hong Kong news media companies such as Ming Pao, Hong Kong Economic Journal, Apple Daily, and Commercial Radio Hong Kong. He currently uses his news media experience to focus on TMT sector.



Benny So

Head of US Operations

Benny was handling business development and marketing for a health insurance startup, LISI, in San Francisco. He was in charge of developing the digital marketing strategy as well as customer acquisition and retention.



Roger Lee
CTO

Roger Lee is an IT professional and has experience in developing cloud-based architecture and artificial intelligence systems for more than thirteen years. Roger obtained a master's degree from National Cheng Kung University. He was the senior manager of the research department in one of the leading retailers in the China sportswear market with more than 20,000 employees and over 8,000 points of sale through different distribution channels across China, Taiwan, and Hong Kong. He is also a PHD candidate at National Tsing Hua University.



Rufus Chen
Developer

Rufus has more than eight years of experience in data analyzing by using text mining techniques such as keyword statistical analysis, sentiment analysis, and visualization. He worked in Foxconn Technology Group as senior software engineer and was responsible for enhancing the overall experience on both Civet web and mobile apps across different devices.



Andy Lam
Senior Editor

A journalism school graduate, Andy Lam has worked as a financial reporter in Hong Kong media outlets, covering technology, transport and education sectors. Now he focuses on the blockchain and cryptocurrency space.



Catherine Kwok
Marketing Director

Catherine has been involved in the world of blockchain and cryptocurrencies for quite some time. She is Director of Marketing at CoinsNetwork, based in Hong Kong, where she heads consulting services, marketing, and growth strategy in Asia. She has a deep understanding of end-to-end processes, having helped to bring in, launch, and organically grow local and international brands offline and online on social media and e-commerce accounts for different companies. She previously served as an event, marketing, and social media specialist for expanding global market at OKEx.



Stephanie Chui
Marketing and Communications Manager

With a demonstrated history of working in communications marketing, Stephanie has supported companies across different industries focusing on financial and professional services to promote and protect the brands through online and offline channels.



Advisors



Eddie Yeung

Eddie is a successful entrepreneur who founded the largest service ePlatform for corporates clients in Hong Kong, which was acquired by a Hong Kong-listed company. He has more than ten years of experience in business development across different countries in Asia. Eddie has worked for a Fortune 500 company and was involved in the business development of many startups. In his work, Eddie has demonstrated both the vision and ability to innovate. His life motto is "Never set limits; don't be afraid to push the boundaries."



Kenneth Tang

Kenneth Tang is the founder of Q18 Capital and De Cube Ltd. Both companies have expertise in asset management through quantitative research and executing high frequency trading across multiple market assets.

Kenneth has worked in PricewaterhouseCoppers and Guotai Juan Securities before he joined Sunlight Group as the Director and CFO. He has over fifteen years of experience in managing \$1.5B assets and more than three thousand staff.



Kenneth has showed his talent in quantitative analysis area. He is currently ranked the first worldwide among 5 million participants in Fantasy Premier League. He was also the Champion of Tencent Poker Tournament in 2014. Kenneth holds a first Honor BBA degree in Finance from HKUST.



Edmund Lee

Edmund Lee is the founder of Q18 Capital and De Cube Ltd. Both companies have expertise in asset management through quantitative research and executing high frequency trading across multiple market assets.

Edmund has over ten years of experience in developing prediction model by applying artificial intelligence and big data. He has worked in JPMorgan, HKJC and developed several proprietary quantitative trading and risk management systems.

Edmund holds a bachelor degree in Computer Science with the University of New South Wales.



LAI Adrian Yu Kan

Adrian is the CEO of Liquefy. He is responsible for the company's overall strategy and business development. Prior to co-founding the group, he was the managing director of Orichal Partners and led the blockchain project investments, collaborations, strategic partnerships with Stellar and Ripple. He worked at BlackRock for 3 years where he worked on corporate governance, mergers and acquisition and cybersecurity issues with board members from 100+ Asian listed companies.



Adrian is passionate about cryptocurrency and blockchain education. He is a trainer for Hong Kong Securities and Investment Institute and Kaplan Financials on blockchain. He was an attendee at World Economic Forum and is a frequent speaker at various conference worldwide.

Adrian received a bachelor's degree in business administration from the Chinese University of Hong Kong. He received a certificate in fintech from Massachusetts Institute of Technology.



Drey Ng

Drey is the Chief Product Officer of Liquefy. He leads the product management of the company and makes strategic decisions with respect to user and market intelligence, business strategy, product development, analytics and growth, and user experience design. Drey Ng is also the partner and head of research at BlackHorse Ventures (BHV), an investment arm focusing on digital security infrastructure. Prior to BHV, he was the head of research of Orichal Partners, one of the few multi-strategy cryptocurrency investment and blockchain advisory firms in Asia. Drey led the blockchain project investments and collaborations with prominent projects such as i-House Token, Zeex, and MagnaChain.



STO Network Limited Disclaimer

STO Network Limited does not make, and hereby disclaims, any representation or warranty with respect to STO Network or STON (such as merchantability or fitness for particular purposes), except those expressly specified in this whitepaper. Each purchaser's decision to purchase any STON shall be made based on his/her own knowledge of STO Network and STON and the information disclosed in this whitepaper. Without prejudice to the generality of the foregoing, each purchaser will, upon the launch of STON, accept STON on an "as is" basis, irrespective of the technical specifications, parameters, performance or function thereof.

STO Network Limited hereby expressly disclaims its liability and refuse to be liable for the following liabilities:

- (1) any person's purchase of STON in violation of any anti-money laundering, counter-terrorism financing or other regulatory requirements that are imposed in any jurisdiction;
- (2) any person's purchase of STON in violation of any representation, warranty, obligation, covenant or other provision under this White Paper, which results in the failure of paying and withdrawing STON;
- (3) failure or termination of the STO Network development which results in the failure to deliver STON;
- (4) delay or rescheduling of the STO Network development and resulting failure to meet any published schedules;
- (5) any errors, flaws, defects or other issues in the source code of STO Network;
- (6) any malfunction, breakdown, collapse, rollback or hard forking of the original public chain that STO Network relies on;
- (7) failure of STO Network to meet any specific purpose or its unfitness for any specific use;



- (8) failure to promptly and completely disclose any information relating to the development of STO Network;
- (9) any purchaser's divulgence, loss or destruction of the private key to his/her wallet for cryptocurrency or cryptographic (in particular the private key to the STON wallet);
- (10) any default, breach, infringement, breakdown, collapse, service suspension or interruption, fraud, mishandling, misconduct, malpractice, negligence, bankruptcy, insolvency, dissolution or winding-up of any third-party crowdfunding platform or exchange for STON;
- (11) any difference, conflict or contradiction between this White Paper and the agreement between any purchaser and any third-party crowdfunding portal;
- (12) trading or speculation of STON by any person;
- (13) listing or delisting of STON on or from any exchange;
- (14) STON being classified or treated by any government, quasi-government, authority or public body as a type of currency, securities, commercial paper, negotiable instrument, investment instrument or otherwise that results in it being banned, regulated or subject to certain legal restrictions;
- (15) any damage, loss, claim, liability, punishment, cost or other adverse impact that is caused by, associated with, in connection with, incidental to or relevant to the risk factors disclosed in this whitepaper;

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STO Network Limited's social media and email platform are places where we encourage interaction, discussion, organization and participation between users of the community, in fact anyone interested in the product of the Foundation STO Network Limited.



Whilst we make reasonable efforts to monitor participation to ensure that discussions are related to STO Network, there may be situations where we are not in a position to monitor all statements, comments and views made by every user. We ask that you're respectful in your comments. We reserve the right to remove anything we deem to be abusive or personal attacks, material that is unlawful, obscene, defamatory, threatening, harassing, abusive, slanderous, hateful or embarrassing to any other entity or persons, third-party advertising, chain letters or 'spams'. Please be aware that anything posted may potentially be read by thousands (or hundreds of thousands) even years from now. Therefore, users should exercise cautions when posting on any of our social media sites.

We also reserve the right to terminate involvement by users who post such content.

The views and opinions expressed on any social media sites of ours do not necessarily represent those of STO Network Limited. Therefore, we cannot be held responsible for the accuracy or reliability of information posted by external parties. Any information posted on any of our social media platforms should not be considered as financial, legal, accounting or other professional advice.

For your safety, never include your phone number, email, address or other personal information in a post. Your comments are visible to all.

Certain information set forth in our website and other documents may contain "forward-looking information", including "future oriented financial information" and "financial outlook", under any applicable laws and regulations (collectively referred to herein as forward-looking statements). Except for statements of historical fact, information contained herein constitutes forward-looking statements and includes, but is not limited to, the (i) projected financial performance of STON; (ii) the expected development of the business, projects and joint ventures; (iii) execution of STO Network Limited's vision and growth strategy, including with respect to future M&A activity and global growth; (iv) sources and availability of third-party financing for STO Network Limited's projects; (v) completion of STO Network Limited's projects that are currently underway, in development or otherwise under consideration; (vi) renewal of STO Network Limited's current customer, supplier and other material agreements; and (vii) future liquidity, working capital, and capital requirements. Forward-looking statements are provided to allow potential purchasers the opportunity to understand management's beliefs and opinions in respect of the future so that they may use such beliefs and opinions as one factor in evaluating an investment.



These statements are not guarantees of future performance and undue reliance should not be placed on them. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause actual performance and financial results in future periods to differ materially from any projections of future performance or result expressed or implied by such forward-looking statements. For further explanation of the risk involved in the STO Network community please consult the documents as issued by STO Network Limited.

Although forward-looking statements contained in this presentation are based upon what management of STO Network Limited believes are reasonable assumptions, there can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. STO Network Limited undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements.