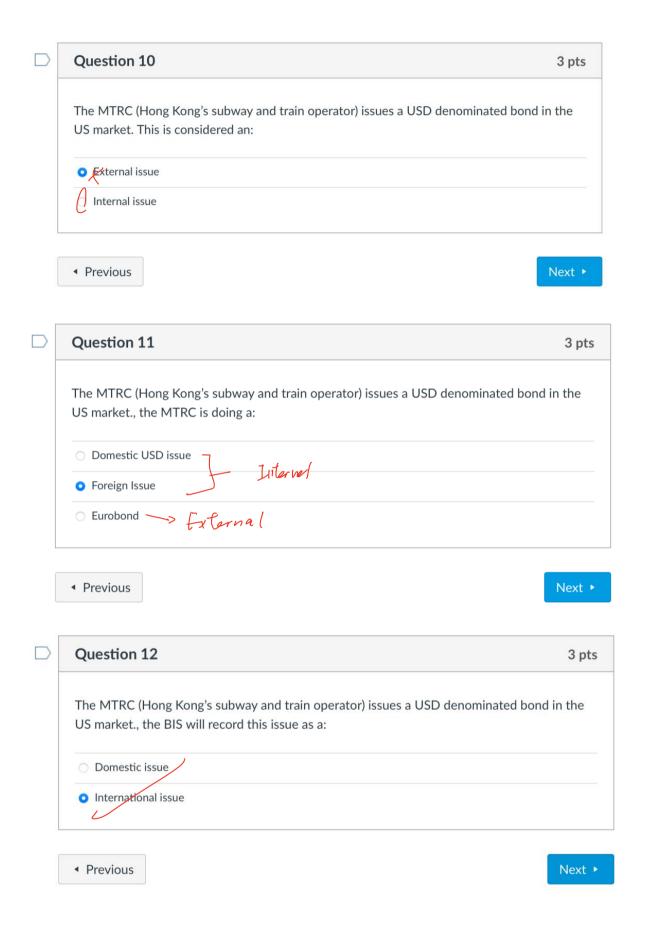
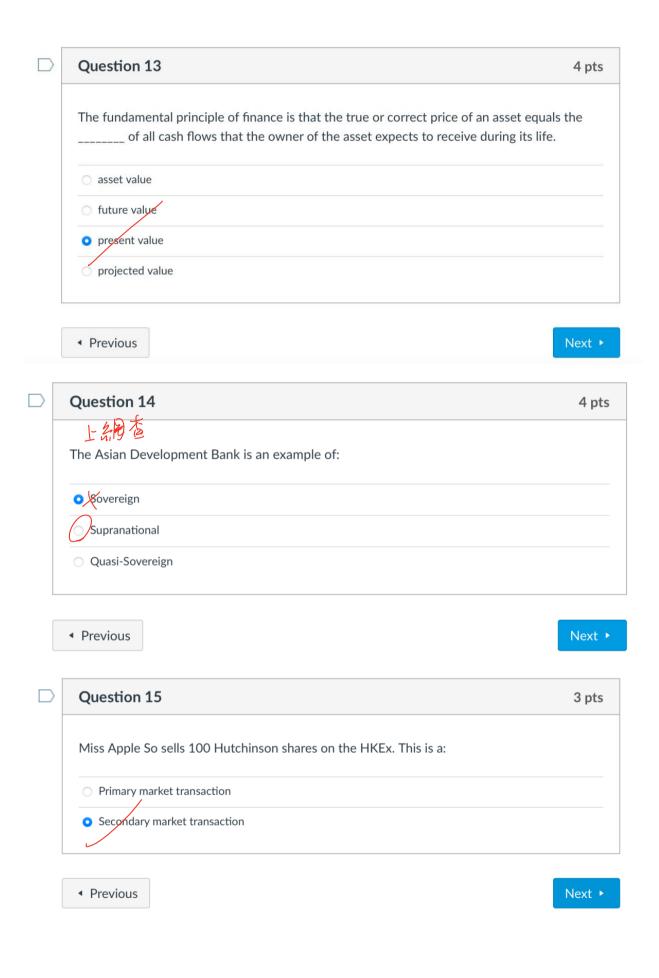


	Question 7	4 pts
	有約率 内	将京本佬 pany's
	O Debt	
	• Equity	
	◆ Previous	Next ▶
	Question 8	4 pts
	Examples of OTC markets include all of the following EXCEPT:	
	○ Foreign exchange market	
	Futures market	
	Bond markets	
	○ Interbank market	
	◆ Previous	Next ►
	Question 9	4 pts
	Hong Kong Land issuing a bond denominated in USD in the European market which offered for sale in the US is an example of a:	is NOT
	O Domestic USD issue	
	○ Foreign Issue	
	• Eurobond	
[		
	◆ Previous	Next ►







## Question 16 4 pts

A corporation acquires new funds only when its securities are sold in the

o secondary market by a commercial bank.

primary market by an investment bank.

secondary market by a stock exchange broker

secondary market by an investment bank.



## Question 17 4 pts

Intermediaries who are agents of investors and match buyers with sellers of securities are called

brokers

Question 18

4 pts

Swire properties issues a HKD bond to HK investors. The placing banks are targeting individual retail investors in HK. This is a:

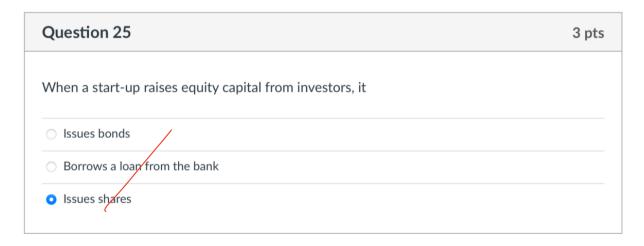
Private issue

Public issue

	Question 19	3 pts
	In a mutual organization, the are the shareholders	
	Suppliers	
	○ Employees	
	<ul> <li>Customers</li> </ul>	
	Question 20	4 pts
	With an interest rate of 5.3 percent, the present value of \$6,000 received 7years from approximately(answer to nearest dollar, no need to input \$ sign, eg, if answ 3381.624, then you input 3382)  4,180	
	Question 21	5 pts
	With an interest rate of 5.4 percent, the present value of a security that pays \$900 next \$1,200 three years from now and \$1,350 four years from now is	year,
	(answer to nearest dollar, no need to input \$ sign, eg, if answer is 3381.624, then you in 3382)	put
	2,973	
) C	Question 22	3 pts
V	When a company is losing money, its earnings are	
	• negative	
	positive	

Question 23	6 pts
Dan buys a property for \$230,000. He is offered a 25-year loan by the bank, at an interate of 3.7% per year. What is the annual loan payment Dan must make? (in dollar, to 2 if your answer is \$1234.5678, key in 1234.57)	

## Helen wants to buy a car. The bank offers a loan at annual rate of 10% for 5 years with equal annual payments. If Helen can only save \$5000 per year to pay the installments on the loan, How much she could borrow to buy the car? (answer to nearest dollar, no need to input \$ sign, eg, if answer is 3381.624, then you input 3382)



Question 26	3 pts
All securities listed on HKEX are actively traded	
True	

It can be notively managed/passively managed

