

# Gold Futures

# Risk-Free Arbitrage

Version 1.2 | Technical Whitepaper

■■■: 2025 ■ 12 ■ 07 ■

CONFIDENTIAL & PROPRIETARY

## 1. [REDACTED] (Executive Summary)

[REDACTED] (Proprietary Trading) [REDACTED] (Derivatives) [REDACTED]  
[REDACTED] 'HDH [REDACTED]' [REDACTED].

[REDACTED] (10%) [REDACTED], [REDACTED] (10%) [REDACTED]

[REDACTED]:

[REDACTED]	[REDACTED]
[REDACTED]	HDH Gold Futures Neutral Hedge v1.2
[REDACTED]	XAU/USD (Gold Futures)
[REDACTED]	\$600 (1 Cycle)
[REDACTED]	■ 20% + alpha ([REDACTED])
Risk Profile	Zero Risk ([REDACTED])

## 2. [REDACTED] (System Architecture)

[REDACTED], [REDACTED] (vs [REDACTED]) [REDACTED] (Symmetrical) [REDACTED]

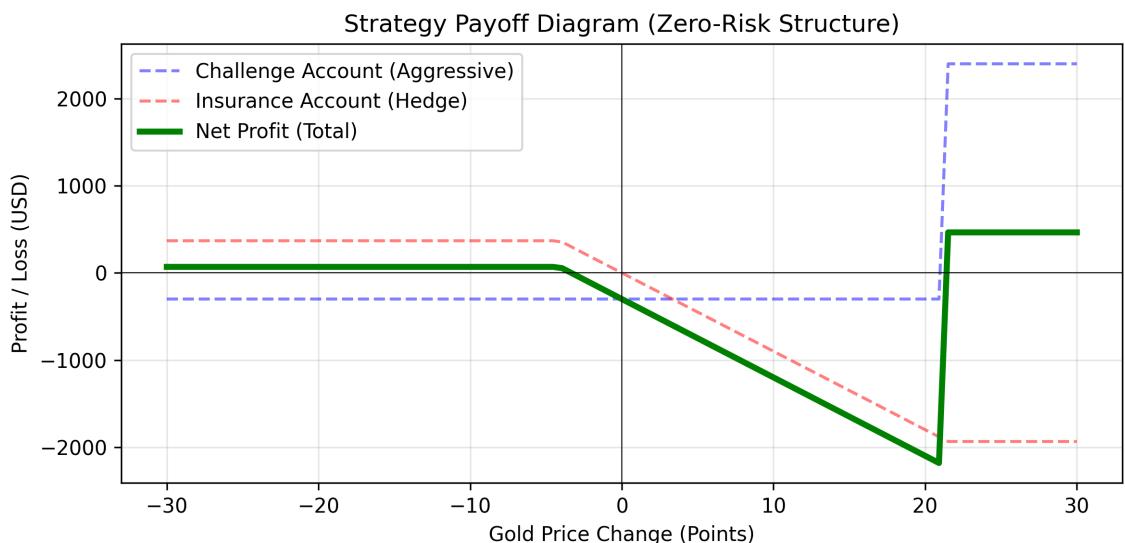
### 2.1 [REDACTED]

#### (A) [REDACTED] (Aggressive Vehicle):

- [REDACTED]: [REDACTED] [REDACTED] [REDACTED] (Funding) [REDACTED]
- [REDACTED]: \$300 ([REDACTED], [REDACTED])
- [REDACTED]: ■ \$3,000 ■ ([REDACTED] [REDACTED] [REDACTED])
- [REDACTED]: Buy (Long) / TP +21.5p / SL -300

#### (B) [REDACTED] (Defensive Vehicle):

- [REDACTED]: [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED]
- [REDACTED]: \$300 ([REDACTED])
- [REDACTED]: Sell (Short) / TP +4.1p / SL -21.5p



### 3. ■■■■■ (Mathematical Verification)

3.1 ■■■■■■■■ (The Golden Ratio 84:16)

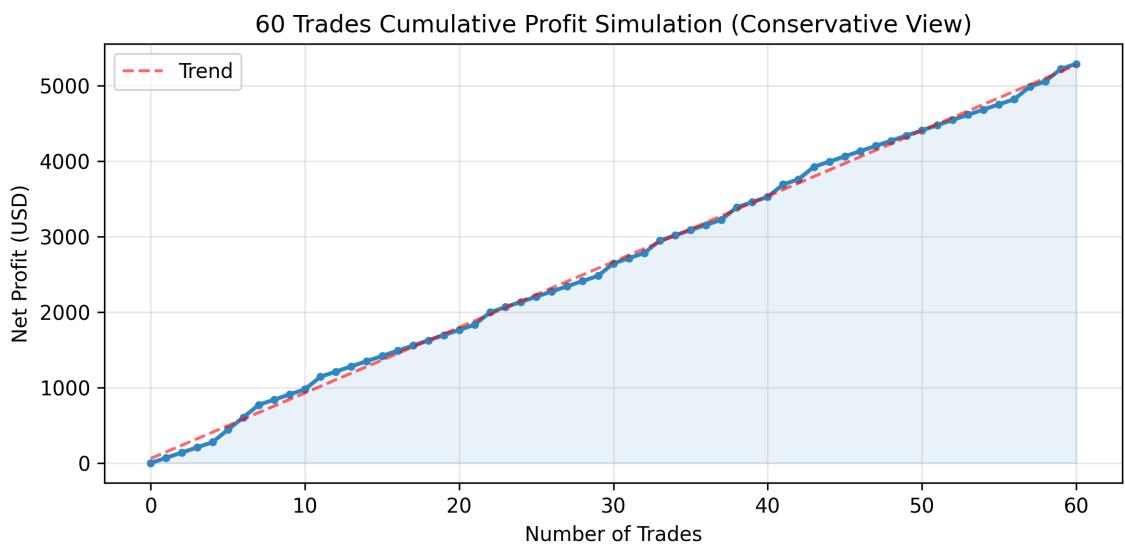
- ■■■■■: 4.1 point (■■ 84%)
  - ■■■■■■■: 21.5 point (■■ 16%)

## 3.2 (Cash Flow)

■■■■	■■■ ■■ (A)	■■■ ■■ (B)	■■ ■■■ (Net)
Case 1: ■■ (■■■ ■■)	■■ (■■ ■■) ■■: +\$2,400 ■■: -\$300	■■ (Loss) ■■: -\$1,935	+\$165 (+ ■■ ■■)
Case 2: ■■ (■■■ ■■)	■■ (Fail) ■■: -\$300	■■ (Profit) ■■: +\$369	+\$69 (■■ ■■)

**Insight:** [REDACTED] (Case 2), [REDACTED] . [REDACTED], [REDACTED] [REDACTED].

#### 4. ■■■■■ (Simulation)



[■ ■ ■ ■]

## 5. [REDACTED] (Conclusion)

HDH [REDACTED] [REDACTED], [REDACTED] (Inefficiency) [REDACTED].

[REDACTED]:

1. [REDACTED]: [REDACTED] [REDACTED] [REDACTED] [REDACTED].
2. [REDACTED]: [REDACTED] [REDACTED] ' [REDACTED]' [REDACTED] [REDACTED].
3. [REDACTED]: [REDACTED] [REDACTED] [REDACTED] [REDACTED].

[REDACTED] [REDACTED], [REDACTED] [REDACTED] (\$30,000 [REDACTED]) [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED] 20% [REDACTED] [REDACTED] [REDACTED].

**HDH Fintech Solutions Lab**

Disclaimer: [REDACTED] [REDACTED] [REDACTED], [REDACTED] [REDACTED] [REDACTED] [REDACTED].