

Reference No : SI/AL/18/712

Date: 18 June 18

Ayush Srivastava

H.No. 261, Ward No. 13,
Swami Vivekanand Colony,
Deoria Khas, DeoriaUttar Pradesh - 274001

Subject: Letter of Appointment

Dear Ayush,

With reference to your application and subsequent discussions with you, we have pleasure in offering you employment with us as **Software Engineer Trainee**. You will be based at Noida.

The Annual CTC is Rs. **240000** /- (Rupees Two Lakh and Forty Thousand only).

As **Software Engineer Trainee** you will eligible for compensation increase after 6 months and 12 months of your successful service in the organization. The change in the compensation will be based on your performance. For details please refer the "Merit Increase & Promotion Guidelines for SET" document available on the intranet. The detailed breakup of your salary and other terms and conditions are enclosed as Annexure I.

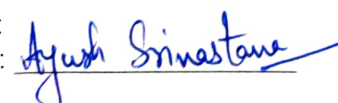
Please return the duplicate copy of this letter and following pages duly signed, confirming your acceptance. We look forward to your joining our team for a long and successful association.

We expect that all the details pertaining to compensation will be kept strictly confidential by you.

For Snap-on Business Solutions India Pvt. Ltd.



Neeru Goel
Managing Director

Accepted:
Signature: 

Date: 18 June 2018

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Snap-on Business Solutions India Pvt. Ltd.

CORPORATE OFFICE

Logix Techno Park, Tower "C" 1st & 2nd Floor, Plot No. 5,
Sector-127, Noida-201 301 India.

Telefax : +91 120 426 8509 to 12 | Fax Ext. No. : 311

E-mail : contact-india@snapon.com

CIN : U74899DL1994PTC06287

REGD. OFFICE

DLF Towers Jasola, Tower A, 11th Floor,
Jasola District Centre, New Delhi-110025
www.snaponbusinesssolutions.com

Annexure I

Reference No : SI/AL/18/712
Date: 18 June 18

Employee Name : Ayush Srivastava
Employee Id : 0712
Date of Joining : 18th June 2018
Designation : Software Engineer Trainee

Salary Structure:

Basic Salary	120000
House Rent Allowance	60000
Meal Vouchers	13200
Special Allowance	18400
Company Contribution towards Provident Fund	14400
TOTAL	226000 /- per annum

Annual Fixed Bonus:

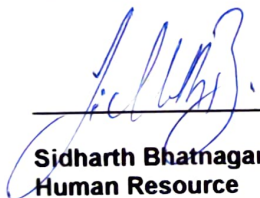
Your CTC also includes, the Fixed Bonus of Rs. 12000/- per annum, which will be disbursed annually on fixed date.

Other Benefits:


Personal Accident Insurance	2000 per annum
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Cost To Company is Rs. 240000 /- annum

For Snap-on Business Solutions India Pvt. Ltd.



Sidharth Bhatnagar
Human Resource

Accepted:
Signature: 

Date: 18 June 2018