



01 October, 2021  
Reference No:SI/IL/21/0712

Ayush Srivastava  
**Associate Consultant**

**Subject: Mid-Term Merit Increment**

Dear **Ayush**,

We are pleased to acknowledge your commitment and contribution towards organization. In recognition of your performance, we are pleased to revise your compensation to **Rs.550000/-** per annum w.e.f **01st October'21**. The revised compensation gives you an increase of **Rs.50000/-** per annum vis-à-vis your last compensation package.

For detailed compensation structure, please refer Annexure-1.

All other terms and conditions of your employment shall remain same as stated in your appointment letter and as notified to you from time to time. We expect that all the details pertaining to compensation will be kept strictly confidential by you.

We hope that you will continue to strive and achieve professional excellence and look forwards to a mutually valuable association.

Sincerely yours,

**For Snap-on Business Solutions India Pvt. Ltd.**

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**Neeru Goel**  
**Managing Director**



## **Snap-on Business Solutions India Pvt. Ltd.**

Logix Techno Park, Tower C, 1st floor, Plot-05, Sector 127 Noida-201301

### **NEW SALARY BREAK-UP FROM 1st OCTOBER 2021**

#### **Annexure I**

Date: 1st October, 2021

**Employee Name : Ayush Srivastava**

**Employee Id : 0712**

**Date of Joining : 18/Jun/2018**

**Designation : Associate Consultant**

#### **Salary Structure:**

Basic Salary	Rs. 275000/- per annum
House Rent Allowance	Rs. 192500/- per annum
Special Allowance	Rs. 47500/- per annum
Company Contribution towards Provident Fund	Rs. 33000/- per annum
<b>TOTAL</b>	<b>Rs. 548000/- per annum</b>

#### **Other Benefits:**

Personal Accident Insurance	Rs. 2000 /- per annum
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**Gross Salary Rs. 550000/- per annum.**

**For Snap-on Business Solutions India Pvt. Ltd.**

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**Sidharth Bhatnagar**  
**Human Resource**