
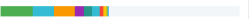



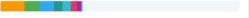

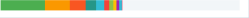










Version control: 1.0 - Date: 22/05/2020

Financial Summary		Date: 22/05/2020		Author: Codev Financial Manager		Week number: 1		Week dates: Sep. 30, 2019-Oct. 6, 2019		Team week: 1		Project duration stage: Preparation		Predicted: Preparation		Predicted Module sales (M)		Predicted Module purchases (EUR)		Predicted weekly hours		Closing Balance		Actual		Actual hours		M		Module sales (M)		OUT		Premiums Recd		Utilities Recd		IT infrastructure		Cost of Labour (€2.2 GBP per hour)		Weekly average (€2.4M - MPM)		Module purchases (EUR)		Creditors		Total credit for loans		Total credit received for modules		OUT total		M total		Closing Balance		Difference by prediction	
Week number	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52							
Week number																																																											
Team week																																																											
Project duration stage																																																											
Prediction																																																											
Predicted Module sales (M)																																																											
Predicted Module purchases (EUR)																																																											
Predicted weekly hours																																																											
Closing Balance																																																											
Actual																																																											
Actual hours																																																											
M																																																											
Module sales (M)																																																											
Module purchases (EUR)																																																											
OUT																																																											
Premiums Recd																																																											
Utilities Recd																																																											
IT infrastructure																																																											
Cost of Labour (€2.2 GBP per hour)																																																											
Weekly average (€2.4M - MPM)																																																											
Module purchases (EUR)																																																											
Creditors																																																											
Total credit for loans																																																											
Total credit received for modules																																																											
Total credit given for modules																																																											
Opening Balance																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											
Difference by prediction																																																											
M total																																																											
Closing Balance																																																											



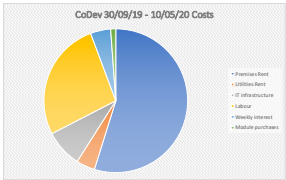
Team activities		
TEAM MEMBER : 8		TOTAL TRACKED (: 9
 Nathan Bills	84:52:34	
 Joe Butler	125:30:14	
 Jun Ma	64:15:50	
 Rebecca Anderson	95:40:00	
 James Clewley	128:30:00	
 Louis Newman	187:45:00	
 James Pearson	129:10:46	

Labour estimations have been mostly accurate throughout the project. We have gone over our estimate several times but the spare capacity from module sales allowed us this leeway. This over time allowed stores to be completed to the required standard and will pay dividends upon release.

The team has remained in a strong place financially. All financial matters were directed through myself and I have been firm but fair with the team with labour and extra costs. I took the decision following the sale of modules to keep this money within the company instead of paying the bank back a small sum in order to relieve some of the interest we will pay in later months. I still believe this was the correct decision as it allowed the team to go over allocated hours in some stores to maintain our standards. All other costs have been set via contracts so predicted costs have matched up as expected. Estimating user time via hours allocated to contracts has worked well, where not completely accurate at times, the rough estimates have rounded out to expected costs.

All estimates should be made carefully, with significant research and group deliberation. The team should be firm with estimates and push to come in on time and target, however the team should also remember that these were purely estimates and in some cases leeway is sometimes required.

30/09/19 - 10/05/20 totals	
Premises Rent	£21,144.23
Utilities Rent	£1,700.00
IT Infrastructure	£3,400.00
Labour	£10,895.38
Weekly Interest	£1,835.89
Module purchases	£461.32



CoDev Profit & Loss (30/09/19 - 10/05/20)	
Sales Revenue	£1,054.11
Cost of Sales	£184.28
Gross Profit	£869.79
Overheads	£24,307.47
Net Profit (PBIT)	£23,437.74
Interest	£1,546.83
Profit Before Taxation	£24,984.57

CoDev Balance sheet (10/05/20)	
Fixed Assets	
Tangible fixed assets	£0.00
Financial fixed assets	£0.00
Current Assets	
Cash in hand & at bank	£8,917.86
Stock	£0.00
Debtors	£0.00
Current Liabilities	
Creditors	
Rent	(£632.69)
IT Infrastructure	(£900.00)
Utilities	(£450.00)
Total:	(£1,982.69)
Long term liabilities	
Net Assets	(£43,030.66)

From the outset it was evident that learning the mechanics of the team, letting everyone work in their own best method while still attempting to hold the team to estimations of time would be difficult. Together as a team we estimated how long each story would take to program, at the beginning these estimations were slightly out due to most of the team overestimating their programming capabilities. As the project progressed, abilities caught up with projections and estimations got more accurate. For the most part, the team adhered to my guidelines, although some members still put in significantly more work than others, targets were met for the most part.

A strong negotiation during the module sales enabled the team to have significantly extra money in the bank that allowed some restrictions on time to be relieved. This enabled the team to put extra time into key selling features and has led to a better product.

The financial platform for the company has been solid throughout the project. Moving forward into deployment, we hope this solid financial platform gives investors reassurance that the company has what it takes to take Scan Plan to market for a strong return on investment.

Project Labour Summary

Project overall financial summary

Lessons learnt

Financial Performance over project

rent 1 week
450 util
900 IT

-532.6923077

632.6923077
450
900
1982.692308

