UTI Asset Management Company Ltd.





Administration Circular No. 03 of 2016-17

Offering Laptops/Desktops to incumbent Employees

- UTI AMC provides Laptop/Desktop to employees for business purposes. As per the Information Security Policy the Laptops/Desktops are replaced within a period of 3 to 5 years depending on the availability of IT budget. Requests have been received from the employees for buying the Laptop / Desktop allotted to them after 3 to 5 years of use.
- Accordingly, it has been decided with the approval of the Competent Authority to offer Laptop/Desktop to incumbent employees at the end of 4 years or thereafter on 'AS IS WHERE IŞ BASIS, subject to the following Terms and Conditions:
 - a) The Laptop/Desktop will be offered to the incumbent employee at 10% of cost.
 - b) IT Department will remove all licensed software and data from the system. Only Operating System will be installed and provided.
 - c) In case incumbent employee is not interested to buy the Laptop/Desktop, then the following procedure will be followed:-
 - (i) The Laptop / Desktop will be offered to the Class IV employee in the same office.
 - (ii) If the Class IV employee is not interested, then it will be offered to any other employee in the same office.
 - (iii) If no one is interested in the same office then it will be disposed off by IT Department
 - (iv) If more than one employee is interested (in cases where incumbent employee is not interested), then it will be decided by lucky draw (by the Chief Manager of UFC or IT Cell for Corporate Office).
 - d) The employee who is buying the Laptop / Desktop (allotted to him or of any other employee) will not be eligible to buy any laptop/ desktop for a period of one year.
 - e) The employee purchasing the Laptop/Desktop should give a consent letter as per the format attached.
 - f) The above process would be automated in HRMS and till that time IT Cell will coordinate.
 - g) Once the above Laptop/Desktop becomes unusable, it would be the responsibility of employee to dispose it in an environment friendly manner as per norms of Government.

R. Subramanian

Executive Vice President-HR