

## Comments

### Metrics:

- The tracking errors for funds 1 & 2 are within the typical bounds of an enhanced index fund at between 1%-2% and thus are acceptable, whereas the tracking error for fund 3 is high at over 2%.
- The information ratios of all of the funds are quite low and not in an acceptable range of 40%-60%.
- The betas of funds 1 & 2 are low at under 1, and the beta for fund 3 is acceptable at just over 1.