

Comments

Metrics:

- The tracking errors for funds 1 & 2 are within the typical bounds of an enhanced index fund at between 1%-2% and thus are acceptable, whereas the tracking error for fund 3 is high at over 2%.
- The information ratios of all of the funds are quite low and not in an acceptable range of 40%-60%.
- The beta of fund 1 is low at under 1. The beta for fund 2 is also under 1 but nearing 1. And the beta for fund 3 is acceptable at slightly over 1.