

HOMER APPLIANCES COMPANY LIMITED

HOMER Appliances Co. Ltd.

North Shenghui Industry Zone, Nantou, Zhongshan, Guangdong, China 528427
Tel: +86-760-313.6882/313.6888 Fax: +86-760-313.6881/313.6889

REPAYMENT AGREEMENT

Party A: Homer Appliances Company Limited

Party B: Monty (HK) Limited

In relation to the payment of goods below owed by Party B to Party A (the total amount: USD869,195.51), Party A and Party B have reached the following repayment agreement:

1. As at 2 December 2021, the following payment of goods repayment shall be timetable as proposed by Party B (see Column J of the time table below) as a base.
2. After 31 December 2021, the payment of goods of 2021 which has not been repaid (see the table below), Party B will pay interest for the overdue payment of goods, use 6% interest rate per annum to calculate: the date when the calculation of the interest starts is 15 November 2021 until the date when such amount has been repaid which may extend to 2022.
3. Furthermore, in order to hedge the risk of the increase in the RMB, Party A will arrange foreign exchange hedging in relation to the following payment of goods to Party B, which has not been repaid, through the bank, after Party A has obtained Party B's consent in relation to foreign exchange rate and foreign exchange period, hedging can be executed and the costs incurred will be borne by Party B.
4. Party B, will through the adjusted goods price and sales rebates, to repay by Letter of Credit not more than 40% of the sum, that is not repaid yet.

A	B	C	D	E	F	G	H	I	J
Lot	MHKP/O	Homer Inv. No.	MHK Model No.	Qty / Pcs	Amount	Ship Date	Payment Record	Pls. fill with your Payment Schedule	Monty (HK) reply to Repayment Schedule
1	MU7338	HM-05051	MBF 140SS	1,200	\$86,436.00	2021-7-23	(1) 2020.9.27 USD 68,262.51 to be paid schedule	USD 68,262.51 to be paid schedule	
	MU7340	HM-05053	MURF 110RH	2,000	\$151,977.50	2021-7-23	(2) 2020.10.7 USD 41,132.49	USD 30,000 □ 14.12.2020	2021.12.14 □ USD 30,000
	MU7339	HM-05052	MBF 140SS	60	\$4,336.50	2021-7-23	(3) 2020.10.28	USD 38,262.51	2021.12.21 □

							USD 20,000	21.12.2020	USD 38,262.51
	MU7341	HM-05054	MURF 110RH	120	\$9,145.00	2021-7-23	(4) 2020.11.18 USD 20,000	-	-
	-	-	-	3,380	\$251,895.00	-	USD 68,262.51 not paid yet	-	-
2	MU7769	HM-07052	MURF 90SS	2,000	\$156,800.00	2021-9-18	USD 227,360 not paid yet	USD 227,360 to be paid schedule	-
	MU8010	HM-08016	MBF 140SS	800	\$58,800.00	2021-9-18	-	USD 100,000 □ 29.12.2020	2021.12.29 □ USD 100,000
	MU7770	HM-07053	MURF 90SS	150	\$11,760.00	2021-9-18	-	USD 127,360 □ 5.1.2021	2022.1.5 □ USD 127,360
	-	-	-	2,950	\$227,360.00	-	-	-	-
3	MU8042	HM-08073	MBF 140RH	2,400	\$170,357.20	2021-10-19	USD 573,572.80 not paid yet	USD 573,572.80 to be paid schedule	-
	MU8011	HM-08018	MURF 110RH	4,000	\$310,151.10	2021-10-19	-	USD 170,357.20 □ 11.1.2016	2022.1.11 □ USD 170,357.20
	MU8014	HM-08019	MWC 100	800	\$67,972.80	2021-10-19	-	USD 150,000 □ 20.1.2016	2022.1.20 □ USD 150,000
	MU8043	HM-0874	MBF 140RH	100	\$7,095.20	2021-9-25	-	USD 160,151.10 □ 10.2.2016	2022.2.6 □ USD 160,151.10
	MU8013	HM-08021	MURF 110RH	180	\$13,921.60	2021-10-19	-	USD 93,064.50 □ 15.2.2016	2022.2.15 □ USD 93,064.50
	MU8015	HM-08022	MWC 100	48	\$4,074.90	2021-10-19	-	-	-
	Total	-	-	-	\$1,052,828.00	-	-	-	-

Party A: Homer Appliances Company Limited Party B: Monty (HK) Limited

[*signed* Homer Sim Sung]

[*signed* Waylon Sze]

Date: 2022.1.17

Date: 2021.12.19