

When this bill was proposed to congress, my district was quick to ask me if I endorsed accountability. My response to them was “ absolutely should I be at that same standard as you all, but never will that come at the cost of my rights. “ It is for that reason that I negate.

[Professor Schroeder](#) who practiced in corporate finance for 12 years explains that the 2012 Stock Act cleared up the legal framework as to what constitutes insider trading, and additionally it provided a recurring disclosure of congressional leaders stock trading activity every 45 days. The mistake was tasking the Department of justice to enforce this accountability. Because this non-partisan agency, who has pledged a stance of neutrality, if funded by congress, kept alive by congress, and ultimately becomes the political weapon of congress. That's not accountability, that's control. But then a [BloomBerg law analysis](#) tells us that from 2020 to 2021, over 200 lawmakers and senior staff members have allegedly violated the reporting requirements of the STOCK Act without any indication of enforcement actions. Even if you change the enforcer from the DOJ to the FTC, as section 3 does, the FTC still relies heavily on funding from congress. That's the problem. Our people are constantly at the mercy of agencies that serve as the confessional puppets, and we effectively eliminate any one who challenges the system.

But next there's a third party that we're not taking into consideration, section 1, the immediate families. But their families aren't doing anything, making this an unwarranted punishment against an innocent actor. Sure you can make the argument that the families of these leaders are just as capable of insider trading, but there is insufficient evidence to justify that. Ultimately it's inconsistent, we provide a blanket ban without even taking into consideration the relationship of the family to the representatives, and we overlook that the friend of a senator is just as capable of being an insider as anyone else. You effectively target my children, their grandparents, and their parents too from trying to sustain themselves in this unforgiving economy. I won't let my attempt to serve this nation be their cause to their demise. **This isn't a metric of accountability, it makes them a target.** [Jim Harper](#), **director of information policy studies of the Cato Institute** explains that prohibiting congressional leaders from trading could lead to a continuous stream of investigations targeting our representatives and their staff, many of which could be politically motivated. Exacerbating the already ongoing problem of polarization that plagues our congress. When I took office, I did so to protect the rights of my constituents. Never did I imagine I would put my own rights in jeopardy by doing so. .