

## **MEMORANDUM OF UNDERSTANDING**

This Memorandum of Understanding ('MOU') is made and entered into between, **AIESEC Limited** bearing registration No. **GA 577** (a local chapter of a global, non-political, independent, not for profit organization run by students and recent graduates of institutions of higher education hereinafter referred to as "AIESEC").

**AND**

**Infor Nexus Services (Private) Limited**, hereinafter referred to as "Infor Nexus Services (Private) Limited", is a global technology solutions provider that believes in engineering for humanity, with the mission to improve the lives of people through effective and sustainable solutions. The company provides solutions to telecoms, banks and financial institutions, and large enterprises.

1. Organization : AIESEC LIMITED  
Address : No 102/2, Nagahawatte Road, Maharagama, Sri Lanka.  
Phone : +94 112 746 190  
Represented by : Nisanya Pathirana  
Position : National Director
  
2. Organization : Infor Nexus Services (Private) Limited  
Address : No. 177, Avesta Building, Galle Road, Colombo 3, Sri Lanka.  
Phone : +94 114 768 300  
Represented by : Gayani Perera  
Position : Director of Finance

**IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES AS FOLLOWS: -**

This Agreement shall be valid for a period of **5 months (31st of October 2024)** commencing from the date of signing.

**Contribution from Infor Nexus Services (Private) Limited**

1. Providing an amount of LKR 250,000 as the “Platinum Partner” for IDEALIZE 2024.
2. 75% of payment is to be paid within 2 weeks(13th August 2024) before the event day and the rest to be [paid upon delivery of the impact report (31st October 2024)].
3. The event will be conducted in two phases, outlined as follows.
  - a. **Phase 01** - The initial phase spans from the commencement of the event timeline until the deadline for APK submissions, which consists of the design phase and initial developments of the system.
  - b. **Phase 02** - The subsequent phase spans the timeline from the semi-final rounds up until the finals of the event will consist of the marketing of the application, improving the feedback and launching the application to the market.

**Contribution from AIESEC**

1. The following deliverables will be provided to the company during **Phase 01**.
  - 1.1. Company will be recognized as the “Platinum Partner” of IDEALIZE 2024 for both the phases. [ 31st August 2024 ]
  - 1.2. Company will be provided the opportunity to display a 30 second promotional video of the company at Physical and Virtual Events. [31st August 2024]
  - 1.3. Company will be provided with the opportunity for employer branding activities among undergraduates in 3 universities (University of

- Moratuwa, General Sir John Kotalawala Defense University, Sri Lanka Technological Campus ). [31st of October 2024]
- 1.4. Company will be provided with the opportunity to conduct a knowledge session for the participants. [To be confirmed]
  - 1.5. The partnership announcement will be made in AIESEC Sri Lanka social media pages such as Facebook and LinkedIn as well as in IDEALIZE 2024 Facebook event page and internal WhatsApp groups of AIESEC in Colombo South. [31st October 2024]
  - 1.6. Company will be provided with an opportunity to display their banners (03 banners) at the physical sessions of the event and the finals. [31st August 2024]
  - 1.7. Company's contribution will be mentioned in all written articles & blogs produced related to the event. [31st of October 2024]
  - 1.8. Company will be provided with an opportunity to distribute Promotional Materials of the Company among the contestants. [31st August 2024]
  - 1.9. The Company logo will be displayed on all promotional materials on the event web page. [31st October 2024]
  - 1.10. The Company Logo will be displayed on the T-shirts of the contestants. [31st August 2024].
2. The following deliverables will be provided to the company during **Phase 02**.
- 2.1. Company will be recognized as the "Platinum Partner" of IDEALIZE 2024 for both the phases. [ 31st August 2024 ]
  - 2.2. Company will be provided the opportunity to display a 60 second promotional video of the company at Physical and Virtual Events. [31st August 2024]
  - 2.3. Company will be provided with the opportunity for employer branding activities among undergraduates in 3 universities (University of Moratuwa, General Sir John Kotalawala Defense University, Sri Lanka Technological Campus ). [31st of October 2024]
  - 2.4. The Company will be recognized in the National Partners Spotlight Campaign of AIESEC Sri Lanka. [31st May 2025]

- 2.5. Company will be provided with an opportunity to display their banners (02 banners) at the physical sessions of the event and the finals.[31st August 2024]
- 2.6. Company's contribution will be mentioned in all written articles & blogs produced related to the event.[31st October]
- 2.7. Company will be provided with an opportunity to distribute Promotional Materials of the Company among the contestants.[31st August 2024]
- 2.8. The Company logo will be displayed on all promotional materials on the event web page.[31st October 2024]
- 2.9. The Company logo will be displayed on the Event Backdrop or the Virtual Screen at the Grand Finals. [31st October 2024]
- 2.10. The Company Logo will be displayed on the T-shirts of the contestants.[31st October 2024]
- 2.11. Company representatives will get the opportunity to be assigned as a mentor to a finalist team.[31st October 2024]
- 2.12. One of the Company representatives will get the opportunity to represent the panel of judges at the event finals.[31st October 2024]

#### **Common responsibilities**

1. Both parties shall assign a contact person from their entities, in order to ensure that the communication process is carried out effectively.
2. The timelines shall be adhered to, as it will help AIESEC members to develop their professionalism as well as be convenient for Infor Nexus Services (Private) Limited.

#### **Binding Nature Assignments**

This MOU may not be assigned, delegated or transferred by either Party, without the prior written consent of the other Party.

### **Termination**

Either party may terminate the MOU by giving a prior notice of at least 2 weeks to the other party. In the event Infor Nexus Services (Private) Limited has already made payments in advance to AIESEC Limited, the money shall be refunded back to Infor Nexus Services (Private) Limited for the unutilized period.

### **Confidentiality**

This MOU is confidential and shall be kept confidential by the Parties. No information whatsoever directly or indirectly in respect of this MOU or any arrangement or terms hereunder shall be disclosed by a party to any third party or to any other party. These provisions shall not apply to disclosures required by law or to governmental authority either for purposes of implementing the clauses herein contained or which such governmental authority has the power to obtain information for taxation or any other purposes under the applicable law, in which event the party so-called upon shall disclose to the other the nature of inquiry and the information sought to be given.

In agreement, the duly authorized representative of Infor Nexus Services (Private) Limited and AIESEC LIMITED have placed their respective signatures hereunto and to another of the same date and term.

On behalf of **Infor Nexus Services (Private) Limited**

On behalf of **AIESEC Limited**

.....  
Name: Gayani Perera  
Position: Director of Finance  
Date:

.....  
Name: Nisanya Pathirana  
Position: Director  
Date:

