Modern Rules of Accounting

1. Ansets -> mercease - Dr. Como . 15/ apr

--> Decrease-Cr

2. Expenses - Increase - Dr.

-- Decrease -cn

3. Liabilities -> Decrease - Dr

-> Inenease - Cr

4. Revenue - Decrease - Dr

-> Increase - Cr

5. Owner equality -> Decrease - Dr

-> Inenease - Cr

Example:

i) Punchase turniture Tk. 100000

Furniture A/e Dr. 1,00,000

Cash A/c Cr 1,00,000

ii) Paid salary 7k.50,000

salary A/C Dr. 50,000

cash A/c en 50,000

iii) Purchase goods TK 20000 on account

Punehase A/C Dr. 2,000

Account payable IA/c ere 2,000 (AT! merrease 22(61)

in) Recieve each for survice Revenue TK. 50,000

cash 1/e Dre 50,000

Survice Revenue A/c cr 50,000

Withdraw each TK 50,000 for his personal uses.

Withdraw A/C Dr. 50,000

Cash A/C Cr. 50,000

Dell pc 2.00,000 -> Revenue

Punchase them 1,50.000 -> Expenses

50,000 -> Net Income

23/10/24

Golden Rules of Accounting

i) Personal Account:

Reciever A/C Dr. Giver A/C Cr

Example: Mim received TK 1,00,000 from Asha

Mim A/C On 1,00,000

Asha A/c erc 1,00,000

ii) Real Account (Assets)

What coming On what goes Cr

Punchase land TK, 50,0000

land. Alc Dr 5,00,000

cash A/c cr 5,00,000

iii) Nominal A'ecount: Revenue / Expenses

Expenses/Lonses A/c. Or.
Revenue/Giains A/c. Cr.

Salary paid TK 60,000 salary A/C Dr 60,000 cash A/c cn 60,000

Aunchase - east 2nd hand sellass, suliment) about (natrage value

Recieved TK 70,000 for salary purpose, eash A/c. Drc 70,006 salary (Ravenue) A/C Cr. 70,000

(properties to number (milanterior / Drevery)

International Account

IAS-1 Aresentation of financial statesment There are five elements of finalcial stadement:

- i) Statement of financial position
- ii) Statement of comprehensive meame on meame statement
- iii) Statement of change in equity
- iv) Statement of each flow.
- 4) Note

12) Priciple of Accounting information system:

- -> cost savings
- -> Usefulness
- -> Flexibility
- -> Effectiveners

Elements of financial statements: 00000 . It has probe
There are so elements of financial statement.
i) Assets (Furniture, cash)
ii) Liabilities (Acc. payable, bank loan)
iii) Owners equity
in) Investment by owner (Additional capatal)
vi) Comprehensive income
vii) Revenues (Service Revenue) *viii) Expenses (Paid salary) ix) Gains (selling > purchase)
x) Losses (selling & purchase)
Revenue - Expensive => Net income
opening book and a description

Aldion He-

Recognision and Measurement concept: a) Assumption: 1) Business Entity Assumption i) Monetary Unit " " IA

iii) Time period of " I ling post & (: . deposite)

iv) Oroing concern 100000 20 114 pull?

b) Principle:

i) Revenue Recognission Principle

ii) matching

iii) Full disclosier " occor at less his

in) cost principle 000 00

c) constraints

i) conservation constraint i) For all Revenue

in materility " 10 114 someres

iii) cost-benefit Analysis

iv) Industries practices in) for metimeom-

> cornel for not tri nd SIA lalgo

06/11/24

Rules of closing Entries: was to many and bus many cook

i) For all expenses:

meome summary Alc Dre

All expenses A/e crips and a

Example: i) Salarry paid TK 50,000

Salary A/e Dr. 50,000

eash A/e CTL 50,000

Imeome summary A/C Dr. 50,000

Sedary

A/c. en 50,000

Paid Rend Tk 10,000

Utilities expenses Tk 20,000.

10/11/24

ii) For all Revenue:

Revenue A/c Dr

Entirops on (i Income nummary A/c er A ... brod . has (iii

iii) For net income:

Income summery Ala Dr

Capital Ale en

iv) For met lomes:

Capital A/C Dr

Income summary Ale Cr

CS CamScanner

wolfgmanA (a)

paridoham (il

strishters (

V) For drawing / withdraw:

Capital A/c. Dr. Drawing /withdraw A/c cr

11/11/24

Expenses the 1,00000, Reint expenses 50,000 utilities expenses Tk 20000 Services revenue Tk 200000 Rent Revenue Tk 50,000

AAH withdraw Tk 1,00000 for his personal uses. Shows the closing entiries

MAH limited con, closing entries for the month ended

Serial	Account title 10	987 J	Ref.	Delat (Dn)	Credit (Cr)
1 1	Income summary A	le Dr	1000	10,00,000	10,00,000
	capital A/C cr		22	0 10 9 50	10/1
2	Income Sum Salary	Ale Dr	. s al-	1,70,000	m, 119 (b)
	Rent expense		10 bi	1 1778 A	50,000
	Salary expense	- Crc			1,00,000
0.0	Utilities "	cn	1 10	1 (10)	20,006
3	Sovice Revenue	Dr	112 211	2.00.000	
0 0	Rent 20'5.00 1.	Dr	A tri	50,000	10
	Income Summary	Cr	N.2. Co	40-0	2,50,000
4	Capital Ale	Dr		000:000	
	withdrawal	Ċ٦	J.		2.00.000
-	J	19.19	1	4	

The following transactions are given of MBSTU Imited for Dec 31,2023

- Dee-1 The MBSTU LTd investment in TK 5,00,000
- 2) Dee-5 Punchase equipment for office purpose the 1,00,000
- 3) Dec-10 Received TK 3,00,000 for Service Revenue
- 4) Dec -12 Paid salarry employes The 1,50,000
- 5) Dec-15 Paid office Rent 71 30,000
- 6) Dec-20 Purchase Generator 7/2 50,000
- 7) Dec-25 Received TK 2,00,000 Por service Revenue
- 8) Dec-30 The authority withdraws case Tk 50,00 force

Requirement

- a) Show the journal Entries
- b) Post journal! entries: to the de ledger Ace!
- C) Prepared the trial balance to the MBSTU LTd for pest, 2023
 - d) Preparred the trial Account/Blailance sheet of MBSTU Hd on Dec 31,2023

Date	Account title	Pont	Pedity you	Rnedit tx
Dec 1, 2023	cash Ale Dr.		5,00,000	5,00,000
/)	Capital A/e cre	nO.	Perron	Se 15
Dee5,2023	Equpment A/e F		1,00,000	@1,00,000
	cash A/e Cr	4,9	Survey 2	mes I
1000	1Q. E	110	DIA /	Lohoms
10.4	1	- 5	,,,,	P. C.

1	cash A/c Dr Service Revenue A/c	-	3,00,000	3,00,000	30
Dec 12, 2023	Rent A/c Dr cash A/e Cr		30,000	30,000	L
Dec 20	Generatore A/e Dr. Cash A/C Cr		50,000	50,000	
Dec -25	Cash A/C Dr. Service Rev A/C Cr.		2,00,000	2,00,000	
Dec - 30	withdraw A/c Dri cash A/c arr	İ	50,000	50,000	_

20 NOV 2024

Cash Account Ledger

Dale	Recount title	Ref	Debit TK	Cro 11K	Balance
Dec 1, 2023	capital A/C		5,00,000	l .	5,00,000
Dec 5, 2013	Equipment A/c	/ 1	1,00,000	will towar	7,00,000
Dec 10	Sorvice Revenue	3000	3,00,000	1,50,000	5,50,000
Dec 12 Dec 15	Salary Rent A/C			30,000	5,20,000
Dec 20	Generator			50,000	4,70,000
Dec 25	Sowice Revenue	-	2,00,000		C,70,000
Dec 30	withdrawal Al	د ا		50,000	6,20,000

Capital	NC	Ledger 10	.14	1.00
2 12 12 12 12 12 12 12 12 12 12 12 12 12	1.00			

Datas	Account little	Ref	Dritk	en Th	Balance
Dec 1, 2023	each Ale	0.00		5,00,000	5.00,000
0.6	100	13.1	L.	A violental	
0000	0.2 000 00	2		51/4 . for	E-877 (0.00)
0.00	00 00 0	d.		A wank-st	08-08

Cost Necount Ledger	200
and minker (S. a. C. oth I more)	3/20
Equipment A/c 100	

	300 10		Ledger		5(4	Isligs CM
[Date	Account title	e Ref	Dretk	enTk	Balance
De	ود 5, 2023	000 001		1,00,000	0	1,00,000

		1	1 1,00,00	0 1 1,00,	000
ľ	Dec 5, 2023	000 001		. Virist &	12 c 12
	000083	000.08		Rew NC	\$2 55G
		320 0a		Cleveration	Dre 20
1	10 01 0		000 00 8	שב יונה אבר היינב	Dec 26
	an 12.3	50.00		all Lawartellia	58 M