

Jeff Bezos

Jeff Bezos is a highly successful businessman, best known for founding Amazon and for his involvement in space exploration with Blue Origin. His successful business ventures have made him one of the richest people in the world.

Biography and Early Life

Early Life

- Born: January 12, 1964, in Albuquerque, New Mexico.
- Family: Son of Jacklyn Gise and Ted Jorgensen, adopted by stepfather Mike Bezos at age 4.
- Interests: Developed an early love for computers and technology, turning his parents' garage into a laboratory.

Education

- High School: During his high school years in Miami, Bezos was noted for his academic commitment, becoming Valedictorian.
- University: Graduated summa cum laude from Princeton University on 1986 with a degree in Computer Science and Electrical Engineering.



Amazon

Jeff Bezos launched **Amazon.com** in 1995, starting as an online bookstore developed in his garage. Within 30 days, it was selling books across the U.S. and 45 countries, with weekly sales quickly reaching \$20,000. Amazon went public in 1997 and soon became a leader in e-commerce, expanding its offerings to include CDs, electronics, clothing, and more. In 2018, Amazon surpassed 100 million Prime subscribers and became one of the first companies valued at over \$1 trillion. Despite its success, Amazon has faced criticism for working conditions, though it raised its minimum wage to \$15 per hour in 2018.

Other services

Amazon Instant Video & Studios

Launched Amazon's video-ondemand service, initially Amazon Unbox, later rebranded as Amazon Instant Video.

Amazon Prime Air (Drones)

Using drones to provide delivery services to customers.

Kindle

Amazon released the Kindle, a handheld digital book reader that allowed users to buy, download, read, and store their book selections, in 2007.

Acquisition of Whole Foods

Offering in-store deals to Amazon Prime customers and grocery delivery in as little as two hours, depending on the market.



Blue Origin

1

Founding Blue Origin

Bezos founded Blue Origin in 2000, driven by his lifelong passion for space exploration and its potential to inspire future generations.

2

Space Tourism

Blue Origin has made significant strides in developing reusable launch vehicles, paving the way for commercial space travel and tourism.

3

Space Exploration

Bezos envisions a future where space exploration is accessible to all, with Blue Origin playing a central role in pushing the boundaries of human ingenuity.



Leadership Lessons from Bezos

Visionary Thinking

1

Bezos possesses a remarkable ability to see the future and to inspire others to embrace change and innovation.

2

Customer Focus

Bezos emphasizes the importance of understanding and exceeding customer expectations, a core principle of his success.

3

Long-Term Perspective

Bezos prioritizes long-term thinking over short-term profits, investing in projects that may take years to yield results.

4

Embrace Failure

He encourages experimentation and learning from failures, recognizing that setbacks are part of the process of innovation.