

Ethics and Economics of Institutional Governance

Prof. Dr. Ingo Pies

Materials (Texts and Video Clips) for Preparing EEIG Lectures

Hints:

- Please read the texts (and watch the video clips) in the given order!
- The texts (and video clips) contain thought-provoking ideas. None of the arguments should be taken for granted. Without exception, all texts (and videos) deserve critical scrutiny. Do not simply believe them. Make up your own mind!
- Optional material is meant as an invitation for additional topical engagement on a voluntary basis.
- Please study this material before attending the according lecture.

L1

- a) Schelling, Thomas C. (2006): Should Numbers Determine whom to Save?, in: Ders.: Strategies of Commitment and Other Essays, Cambridge, Mass.: Harvard University Press, pp. 140-143.
- b) Neubauer, Luisa, Greta Thunberg, Anuna de Wever van der Heyden and Adélaïde Charlier (2020): Open Letter and Demands to EU and Global Leaders, Online Article 16.7.2020: <https://climateemergencyeu.org/> (last access 12.08.2021).
- c) Deutsch, David (2011): The Beginning of Infinity. Explanations that Transform the World, Penguin Books: London et al., Chapter 1: The Reach of Explanations, pp. 1-33.
- d) [Optional: Deutsch, David (2011): The Beginning of Infinity. Explanations that Transform the World, Penguin Books: London et al., Chapters 2+3: pp. 34-77.]
- e) [Optional: Rawls, John (2001): Justice as Fairness. A Restatement, Cambridge, Mass. und London: The Belknap Press of Harvard University Press, Part I, § 1, pp. 1-5.]
- f) [Optional: Rawls, John (2000): Lectures on the History of Moral Philosophy, Cambridge, Mass. und London: Harvard University Press, Introduction, pp. 1-18.]
- g) [Optional: Friedman, Milton (1986): Economists and Economic Policy, in: Economic Inquiry, Vol. 24, pp. 1-10.]
- h) [Optional: Friedman, Milton (1997): The Euro: Monetary Unity To Political Disunity? online article 28.8.1997, <http://www.project-syndicate.org/commentary/the-euro--monetary-unity-to-political-disunity>, (last access 7.8.2021).]

L2

- a) Baumol, William J. (2010): The Microtheory of Innovative Entrepreneurship, Princeton and Oxford: Princeton University Press, Introduction, pp. 1-8.
- b) Nisbett, Richard (2017): Fundamental Attribution Error, <https://www.edge.org/response-detail/27014>, (last access 09.08.2021).
- c) [Optional: Video clip: Why Inequality and Violence are Sometimes Good: The Evolution of Human Values with Ian Morris, 13.11.2015, <https://www.youtube.com/watch?v=-4KjyQAoyVo>, (last access 8.8.2021).]
- d) [Optional: Pritchett, Lant (2019): Randomizing Development: Method or Madness? https://pdfs.semanticscholar.org/8a39/db66829266836a10c74ae2cf89669ee64bbe.pdf?_ga=2.48241382.1132962793.1596791006-211436263.1596791006 (last access 8.7.2021).]

L3

- a) Greif, Avner (2000): The Fundamental Problem of Exchange: A Research Agenda in Historical Institutional Analysis, in: European Review of Economic History, Vol. 4, pp. 251-284.
- b) Bowles, Samuel (2004): Microeconomics. Behaviour, Institutions and Evolution, New York et al.: Princeton University Press, Chapter 1, pp. 23-55.

L4

- a) Pies, Ingo, Philipp Schreck und Karl Homann (2019): Single-objective versus multi-objective theories of the firm: using a constitutional perspective to resolve an old debate, in: Review of Managerial Science, <https://doi.org/10.1007/s11846-019-00376-x> (last access 7.8.2021).
- b) [Optional: Thiel, Peter (2014): Competition is for Losers, in: Wall Street Journal Online, 12.9.2014, <https://www.wsj.com/articles/peter-thiel-competition-is-for-losers-1410535536> (last access 7.8.2021).]
- c) [Optional: Bezos, Jeff (2020): Testimony before the Subcommittee on Antitrust, Commercial, and Administrative Law, Online Article 28.7.2020: <https://blog.aboutamazon.com/policy/statement-by-jeffbezos-to-the-u-s-house-committee-on-the-judiciary> (last access 06.08.2021).]
- d) [Optional: Krishnan, Sriram (2020): Interview with Marc Andreessen, Online Article: <https://www.theobservereffect.org/marc.html>, (last access 07.10.2021).]
- e) [Optional: Krishnan, Sriram (2020): Interview with Daniel Ek, Online Article 4.10.2020: <https://www.theobservereffect.org/daniel.html>, (last access 07.10.2021).]

L5

- a) Hielscher, Stefan, Jan Winkin, Angela Crack, and Ingo Pies (2017): Saving the Moral Capital of NGOs: Identifying One-Sided and Many-Sided Social Dilemmas in NGO Accountability, in: VOLUNTAS: International Journal of Voluntary and Nonprofit Organizations, 28(4), pp. 1562-1594.
- b) [Optional: Howes, Anton (2020): How to build a state, in: Works in Progress, Issue 1, Online Article 28th. August 2020: <https://worksinprogress.co/issue/how-to-build-a-state/>, (last access 9.9.2021).]

L6

- Kling, Arnold (2013, 2019): The Three Languages of Politics. Talking Across the Political Divides, https://cdn.cato.org/libertarianismdotorg/books/ThreeLanguagesV3.pdf?_hssc=150127785.1.1596956138072&_hstc=150127785.bf09d347e9451b2edb2c3bddf0cbb7dc.1596956138071.1596956138071.1596956138071.1&_hsfp=2630136564&hsCtaTracking=48327143-f515-486a-897a-269736060af7%7C517e298d-d679-4fce-aab8-0731a1a5a2d0, (last access 8.8.2021).
- [Optional: Hayek, Friedrich August von (1976): Law, Legislation and Liberty. A new statement of the liberal principles of justice and political economy. Volume 2: The Mirage of Social Justice, London: Routledge, pp. 1-191.]

L7

- a) Deutsch, David (2011): The Beginning of Infinity. Explanations that Transform the World, Penguin Books: London et al., Chapters 9 + 17: Optimism + Unstainable, pp. 196-222 + 418-442.
- b) [Optional: Daly, Herman (2015): Economics for a Full World, <https://www.tellus.org/pub/Daly-Economics-for-a-Full-World.pdf>, (last access 7.8.2021).]
- c) [Optional: Solow, Robert M. (1992): Sustainability: An Economist's Perspective, in: National Geographic Research and Exploration, Vol. 8, pp. 10-21.]
- d) [Optional: Tupy, Marian L. and Gale L. Pooley (2020): Revisiting the Simon-Ehrlich Wager 40 Years On, Online Article, 13.10.2020: <https://quillette.com/2020/10/13/revisiting-the-simon-ehrlich-wager-40-years-on/>, (last access 13.10.2021).
- e) [Optional: Shellenberger, Michael (2020): On Behalf Of Environmentalists, I Apologize For The Climate Scare, Online Article 30.6.2020: <https://quillette.com/2020/06/30/on-behalf-of-environmentalists-i-apologizefor-the-climate-scare/>, (last access 05.07.2021).]

L8

- a) Becker, Gary S. und Julio Jorge Elias (2014): Cash for Kidneys: The Case for a Market for Organs, in: Wall Street Journal, Online Article 17.01.2014, http://www.lkdn.org/LKDN_WSJ_Cash_for_Kidneys.pdf, (last access 12.10.2021).
- b) Starmans, Christina, Mark Sheskin and Paul Bloom (2017): Why people prefer unequal societies, in: Nature Human Behaviour, Vol. 1, Article 0082, DOI: [10.1038/s41562-017-0082](https://doi.org/10.1038/s41562-017-0082), (last access 8.8.2021).
- c) [Optional: Jha, Vivekanand und Kirpal S. Chugh (2006): The case against a regulated system of living kidney sales, in: Nature Clinical Practice Nephrology, Online Article: https://www.researchgate.net/profile/Vivekanand_Jha2/publication/6847760_The_case_against_a_regulated_system_of_living_kidney_sales/links/0f31752dfe0adacbc9000000/The-case-against-a-regulated-system-of-living-kidney-sales.pdf, (last access 12.10.2021).]
- d) [Optional: Huemer, Michael (2019): Why Not Sell a Kidney?, Online Article 06.04.2019: <http://fakenous.net/?p=314&fbclid=IwAR1pcQ6RX2yJfGvvebN0YMhBo-QecAcVI02D1sr3IkzfHnoLtmfF4h0qKbs>, (last access 11.04.2019).]
- e) [Optional: Becker, Gary S. und Julio Jorge Elias (2007): Introducing Incentives in the Market for Live and Cadaveric Organ Donations, in: Journal of Economic Perspectives 21(3), pp. 3-24. Online Article: <https://pubs.aeaweb.org/doi/pdfplus/10.1257/jep.21.3.3>, (last access 12.10.2021).]

L9

- a) Hahn, Robert W. and Cass R. Sunstein (2005): The Precautionary Principle as a Basis for Decision Making, in: The Economists' Voice 2(2), Article 8. Online Article 25.4.2005, <https://www.degruyter.com/view/journals/ev/2/2/article-ev.2005.2.2.1079.xml.xml> (last access 22.10.2021)

- b) [Optional: Aschenbrenner, Leopold (2020): Securing Posterity, in: Works in Progress, Issue 2, Online Article 19.10.2020: <https://worksinprogress.co/issue/securing-posterity/>, last access 22.10.2021).]

L10

- a) Nordhaus, William (2019): Climate Change: The Ultimate Challenge for Economics, in: American Economic Review 109(6), pp. 1991-2014.
- b) [Optional: Richard S.J. Tol (2018): The Economic Impacts of Climate Change, in: Review of Environmental Economics and Policy 12(1), pp. 4-25, doi: 10.1093/reep/rex027]

L11

- a) Lomborg, Bjorn (2020): False Alarm. How Climate Change Panic Costs Us Trillions, Hurts the Poor, and Fails to Fix the Planet, New York: Basic Books, Introduction + Chapter 1, S. 1-18.
- b) [Optional: video clip: Bjorn Lomborg: Economics of climate change innovation, 13.2.2020, <https://www.youtube.com/watch?v=SEjNVWV5jbs>, (last access 8.8.2021).]
- c) [Optional: Joel B. Smith (2019): There is harm in exaggerating climate change risks, Online Article 24.8.2019: <https://www.dailycamera.com/2019/08/24/joel-smith-harm-exaggerating-climate-change-risks/> (last access 19.10.2021)]
- d) [Optional: Transcript: Greta Thunberg's Speech At The U.N. Climate Action Summit, Video + Transcript, Online Article 23.9.2019: <https://www.npr.org/2019/09/23/763452863/transcript-greta-thunbergs-speech-at-the-u-n-climate-action-summit?t=1602781084356&t=1603356179127>, (last access 22.10.2021).]

L12

- a) Karl Marx and Frederick Engels (1848): The Communist Manifesto, Published Online by Socialist Labor Party of America, S. 8-28 + S. 40.
- b) McKenzie, Richard B. and Dwight D. Lee (2019): How Economists Understate the Damage from Rent Controls, in: Regulation 21(4), pp. 22-27.
- c) [Optional: Video clip: Leslie T. Chang (2012): The voices of China's workers, <https://www.youtube.com/watch?v=EN9BkS6J7GM> (Last access 7.8.2021).]
- d) [Optional: Powell, Benjamin and Zwolinski, Matt (2012): The Ethical and Economic Case Against Sweatshop Labor: A Critical Assessment, in: Journal of Business Ethics 107(4), pp. 449-472.]

L13

- a) Karl R. Popper (1988): The Open Society and its Enemies Revisited, First Publication on 23.4.1988 in "Economist", Online Article 31.1.2016: <https://www.economist.com/democracy-in-america/2016/01/31/from-the-archives-the-open-society-and-its-enemies-revisited> (last access 20.10.2021).
- b) Reeves, Richard V. and Jonathan Haidt (ed) (o.J.): All minus one. John Stuart Mill's Ideas on Free Speech Illustrated, <https://heterodoxacademy.org/library/all-minus-one/> (last access 8.8.2021).

- c) [Optional: Deutsch, David (2011): The Beginning of Infinity. Explanations that Transform the World, Penguin Books: London et al., Chapter 13: Choices, pp. 326-352.]
- d) [Optional: White, Ken und Greg Lukianoff (2020): What's the Best Way To Protect Free Speech?, Online Article 4.8.2020: <https://reason.com/2020/08/04/whats-the-best-way-to-protect-free-speech-ken-white-and-greg-lukianoff-debate-cancel-culture/> (last access 28.08.2021).]
- e) [Optional: Video clip: Deconstructing White Privilege with Dr. Robin DiAngelo, 20.3.2018, <https://www.youtube.com/watch?v=h7mzj0cVL0Q> (last access 8.8.2021).]
- f) [Optional: Taibbi, Matt (2020): On "White Fragility": A few thoughts on America's smash-hit #1 guide to egghead racialism, online article 28.6.2020, <https://taibbi.substack.com/p/on-white-fragility>, (last access 8.8.2021).]

L14

- a) Schelling, Thomas C. (1981): Economic reasoning and the ethics of policy, in: The Public Interest, Vol. 63, pp. 38-61.
- b) [Optional: Gintis, Herbert (2017): Individuality and Entanglement. The Moral and Material Bases of Social Life, Princeton and Oxford: Princeton University Press, Overview + Chapter 12, pp. xi-xxii and pp. 267-277.]
- c) [Optional: Gintis, Herbert (2007): A framework for the unification of the behavioral sciences, in: Behavioral and Brain Sciences, Vol. 30, pp. 1-16, DOI: [10.1017/S0140525X07000581](https://doi.org/10.1017/S0140525X07000581), (last access 7.8.2021); [very optional: Comments and Response, pp. 16-61.]]
- d) [Optional: Pinker, Steven (2013): Science is not your enemy, online article 6.8.2013, <http://www.newrepublic.com/article/114127/science-not-enemy-humanities>, (last access 7.8.2021).]
- e) [Optional: Wilson, Edward O. (1998): Consilience Among the Great Branches of Learning, in: Daedalus 127(1), pp. 131-149.]