



## GOVERNMENT ENGINEERING COLLEGE, PATAN

### GeM Portal and Financial Powers

- The GeM portal is a platform for online procurement by government entities. The GeM platform ensures **transparency, efficiency, and economy** in public procurement.

[https://gem.gov.in/support/government\\_oms\\_circulars/?lang=english](https://gem.gov.in/support/government_oms_circulars/?lang=english)

- The GeM SPV (Special Purpose Vehicle), a Section 8 company, manages and maintains the GeM platform.
- The Gujarat State Procurement Policy, 2024 clarifies that purchases exceeding a certain value on GeM require the approval of the relevant purchase committee.

[https://ic.gujarat.gov.in/documents/commondoc/2024/Gujarat\\_State\\_Procurement\\_Policy\\_2024.pdf](https://ic.gujarat.gov.in/documents/commondoc/2024/Gujarat_State_Procurement_Policy_2024.pdf)

- The policy also specifies the financial powers of the Purchase Committees (DPC/DPCAD) for normal purchases on GeM.

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