

GOVERNMENT ENGINEERING COLLEGE, PATAN

GeM Portal and Financial Powers

• The GeM portal is a platform for online procurement by government entities. The GeM platform ensures **transparency**, **efficiency**, **and economy** in public procurement.

https://gem.gov.in/support/government oms circulars/?lang=english

- The GeM SPV (Special Purpose Vehicle), a Section 8 company, manages and maintains the GeM platform.
- The Gujarat State Procurement Policy, 2024 clarifies that purchases exceeding a certain value on GeM require the approval of the relevant purchase committee.

https://ic.gujarat.gov.in/documents/commondoc/2024/Gujarat State Procurement Policy 2024.pdf

• The policy also specifies the financial powers of the Purchase Committees (DPC/DPCAD) for normal purchases on GeM.