

Ques: Choose one platform from each category

- Public Blockchain :- Ethereum
- Private Blockchain :- R3 Corda
- Consortium Blockchain :- R3, Corda

Ques:- Create a comparison table or markdown sheet with the following columns for each platform:

Public Blockchain

- Blockchain Name :- Ethereum
- Type (Public/Private/consortium) :- Public
- Consensus Mechanism Used :- Proof Of Stake
- Permission Model (Open/permissioned) : Open
(Anyone can read, write and participate)
- Speed / Throughput (TPS) :- 15-30 TPS
- Smart Contract Support :- Yes
Language :- Primarily Solidity (also support Vyper and others).
- Token Support (Native or not) :- Yes, Native
- Typical Use Case :- Decentralized Finance (DeFi)
 - Non-Fungible Tokens (NFTs)
 - DAOs (Decentralized Autonomous Organization)

- Tokenized assets
- DApps (Decentralized Applications).
- Notable Technical feature :-
- Smart contracts with EVM (Ethereum Virtual Machine) - complete.
- Wide developer ecosystem.
- Layer 2 scalability (Rollups)
- Account abstraction in development.
- Large ecosystem of standard (e.g. ERC).

Private Blockchain

- Blockchain Name :- R3 Corda
- Type :- Private
- Consensus Mechanism Used :- Notary-based consensus
- Permission Model :- Permissioned
- Speed / Throughput :- High (but depends on network setup).
- Smart Contract Support (Y/N + Language) :- Yes Known as "CordaDapps" (Corda Distributed Applications)
- Token Support (Native or not) :- Yes, but no native cryptocurrency.
- Typical Use Case :- Banking & Finance
 - Insurance
 - Trade Finance
 - Digital Identity
 - Supply chain for regulated assets.
 - Central Bank Digital Currencies (CBDC);
- Notable Technical Features :-
 - Point-to-point messaging
 - Pluggable notary services
 - Legal prose binding
 - No global ledger
 - Integration-ready

Consortium Blockchain

- Blockchain Name :- R3 Corda
- Type :- Consortium
- Consensus Mechanism Used :- Not blockchain in traditional sense uses notaries for transaction validation.
- Permission Model :- Permissioned
- Smart Contract Support :- Yes, (Kotlin, Java)
- Speed :- High, especially in point-to-point flow.
- Token Support :- Yes, but no native crypto-currency.
- Typically Use Case :-
 - Banking & finance
 - Insurance
 - Trade finance
- Notable Technical Feature :-
 - focus on privacy and Scalability.
 - Peer-to-peer ~~not~~ architecture (not every node sees every transaction).
 - Regulatory compliance features built-in.

Ethereum and R3 Corda

Ethereum is a public, decentralized blockchain platform designed primarily for executing smart contracts using the Ethereum Virtual Machine. It supports Turing-complete smart contracts written in Solidity, enabling developers to build decentralized applications (DApps). Ethereum uses a Proof of Stake (PoS) consensus mechanism, offering moderate throughput (15-30 TPS), through Layer 2 solutions boost Scalability. It's best suited for open networks, DeFi, NFTs, and DAO governance. All transactions are public and visible on the blockchain.

R3 Corda

R3 Corda, in contrast, is a private, permissioned DLT platform built for regulated industries like finance. It uses notary nodes for transaction finality instead of traditional blockchain consensus. Corda emphasizes privacy, as transactions are only visible to involved parties. Smart Contracts, called CorDapps, are written in Kotlin or Java and can be legally binding. Corda is highly scalable, supports point-to-point communication, and offers strong integration with enterprise systems.

Ques:- Which platform would you choose for:

- A decentralized app
- A supply chain network among Knoton partners
- An inter-bank financial application

Justify your choice based on technical points.

Ans:- ① A decentralized app :- Ethereum

technical point :-

- Public and open network
- Smart contract support
- Decentralization
- Token Standard
- Security.

② Supply chain network :- Hyperledger fabric

Technical point:-

- Permissioned access
- Private data channels
- Modular design
- Chaincode (smart contracts)
- High throughput

③ R3 Casida Inter-Bank Financial Application:

R3 Casida

Technical points:-

- Privacy - first architecture
- Legal prose binding
- Notary services
- Enterprise integration
- Regulatory compliance