This course is designed for you to use your knowledge in the workplace. As I have explained in class, you will become leaders in your work environments and will be challenged on a regular basis to support your ideas. The purpose of this project is for you to help me understand how you think the future of the law will be affected by changing social constructs, including demographics. I want you to show me you have a legal understanding of the topic you are presenting and then do your best to convince me how you feel the law may change in the future.You may choose a Supreme Court of Canada case such as *Meorin* that ultimately changed the evaluation process for employment candidates.

Power of Attorney Legislation in Canada and New Brunswick

Presented by: Tarana Tajnin Islam #3680869

University of New Brunswick

MBA 6153

Presented to: Michael Keating

The field of corporate social responsibility has grown exponentially in the last decade. However, there remains a lot of debate about the value of corporate responses to CSR concerns, different views of the responsibility of the corporations in society as well as the disparity of whether wealth maximization that is to shareholders value maximization should be the main concerns of a corporation. The objective of this paper is to show what effect CSR has on financial performance of a corporation. In support of this position it will be argued, firstly, there indeed is a positive relationship between corporate social performance and Return on Investment(ROI) secondly, CSR has a positive effect on Return on Asset (ROA) finally, CSR has a positive effect of CSR on Return on Equity(ROE).

The definition of corporate social responsibility is not precise, it is a term-a modern mechanism of accountability in the business world and competitive era. According to Business for Social Responsibility (BSR), corporate social responsibility is defined as “achieving commercial success in ways that honor ethical values and respect people, communities, and the natural environment.” <http://www.bulentsenver.com/yeditepe/htm/BSR%20%BB%20Business%20for%20Social%20Responsibility%20-%20Overview%20of%20Corporate%20Social%20Responsibility-b.htm#:~:text=BSR%20defines%20corporate%20social%20responsibility,business%2C%20and%20making%20decisions%20that>

McWilliams and Siegel (2001:117) describe CSR as “actions that appear to further some social good, beyond the interest of the firm and that which is required by law.” A point worth noticing is that CSR is more than just following the law (McWilliams & Siegel, 2001). <https://nairaproject.com/projects/4710-corporate-social-responsibility-and-financial-performane-of-quoted-manufacturing-companies-in-nigeria.html>

Alternatively, according to Frooman (1997:227), the definition of what would exemplify CSR is the following: “An action by a firm, which the firm chooses to take, that substantially affects an identifiable social stakeholder’s welfare.” <https://escholarship.org/content/qt111799p2/qt111799p2.pdf>

CSR refers to the voluntary activities of companies, over and above regulation, that serve to integrate social, environmental and economic concerns into their activities. <https://www.nrcan.gc.ca/our-natural-resources/minerals-mining/mining/sustainable-mineral-development/corporate-social-responsibility/18693>

In short, CSR is about companies moving beyond mere compliance with laws to integrating social responsibility into their decision-making process. In business, we should bear in mind that we have lot of responsibilities to perform not just only with our specific tasks in the organization where we belong but with the community and society where our organization belongs. A company whether profit or non-profit in its form should give back whatever it can contribute for the development and betterment of its society. For me that is what Corporate Social Responsibility is all about.

Each company differs in how it implements corporate social responsibility, if at all. The differences depend on such factors as the specific company’s size, the particular industry involved, the firm’s business culture, stakeholder demands, and how historically 4 progressive the company is in engaging CSR. Some companies focus on a single area, which is regarded as the most important for them or where they have the highest impact or vulnerability—human rights, for example, or the environment—while others aim to integrate CSR in all aspects of their operations. For successful implementation, a socially responsible corporation should take a step forward and adopt policies and business practices that go beyond the minimum legal requirements and contribute to the welfare of its key stakeholders. Examples of csr responsibility are …..from book plus internet like google

(Could add in conclusion or linked in between any issue: Responsible corporate behaviour not only boosts a company’s chances for success but can create economic benefits for Canada and other countries where the company has a presence. Investing and operating responsibly helps companies promote Canadian values internationally and contribute to the sustainable development of communities.

In the CSR Strategy, *Doing Business the Canadian Way*, the Government of Canada states that it expects Canadian companies operating abroad to respect human rights and all applicable laws, and to meet or exceed recognized international standards for responsible business conduct. For companies operating where local laws do not align with Canadian values, the Canadian government encourages them to find ways to reflect Canadian values while respecting local laws.

<https://www.nrcan.gc.ca/our-natural-resources/minerals-mining/mining/sustainable-mineral-development/corporate-social-responsibility/18693> )