

PROJECT REPORT

ESTIMATION OF BUSINESS EXPENSES

I-INTRODUCTION

1.1 OVERVIEW

This report deals into the fascinating realm of business expenses and provides a visual explanation of the various expenditures incurred by different businesses. It showcases the distribution of expenses, identifies key cost drivers, and highlights areas of potential optimization or concern.

The visual representation allow for intuitive analysis, facilitating deeper understanding of a expenditure patterns and their implication for business performance. Decision makers, financial analysts, and stakeholders can gain valuable insights into the financial health of businesses, identifies areas of inefficiency or opportunity, and make informed decisions to optimize resources and drive growth. To extract the insights from the data and put the data in the form of visualization, dashboard and story we employed tableau tool.

1.2 PURPOSE

An estimate is a document that provides potential customers with an approximation of the cost of goods or services. An estimate can be used to provide an approximate price for a project ,product, or services.

Estimate are often used in the construction industry, but can be found in other industries as well.

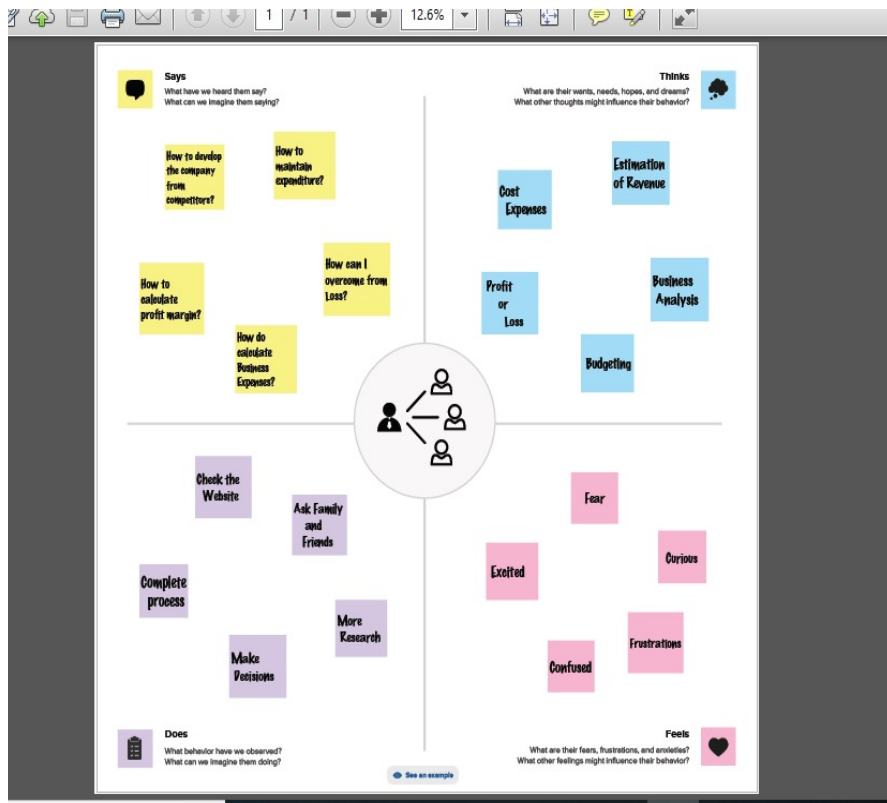
Estimate are important because they allow businesses to set expectation for their customers. they also help businesses determine whether or not a project is feasible and how much profit they can expect to make. Estimating also allows businesses to plan for unforeseen expenses and make keep track of spending.

The main objective of any business is to earn a profit. Just as a plant cannot survive without water, similarly a business cannot sustain without profit.

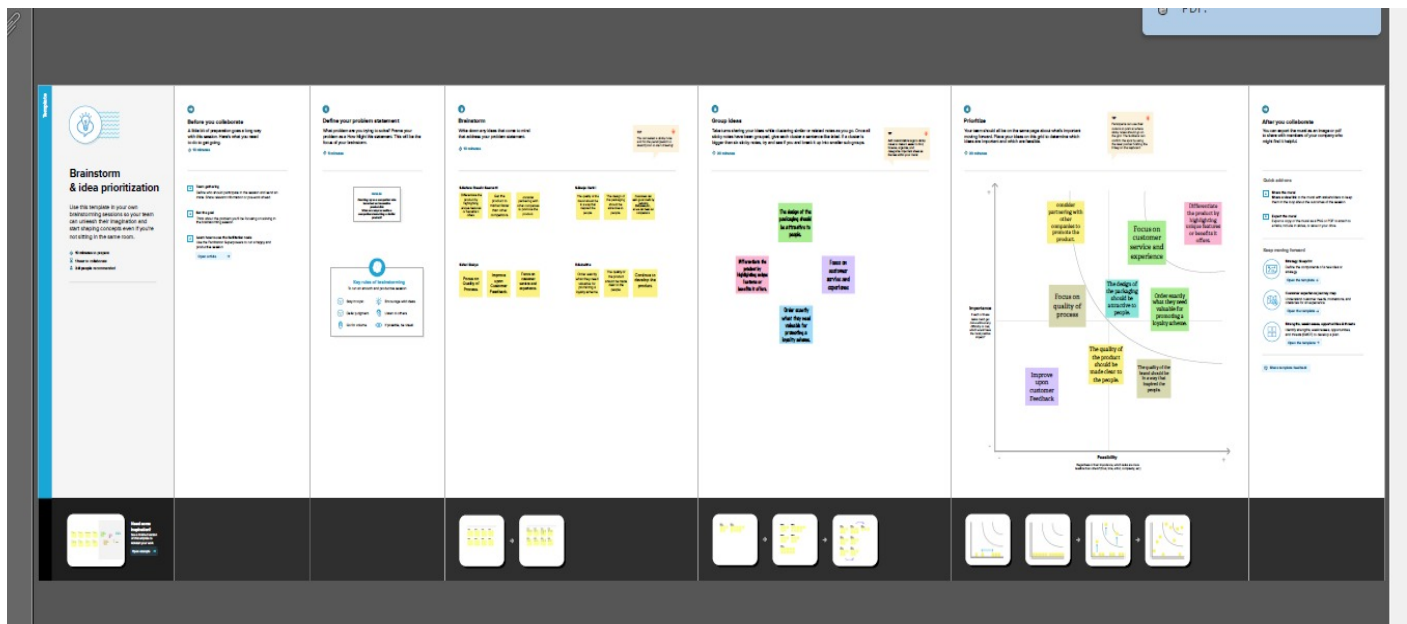
Profit is necessary for growing and expanding business activities. Profit likewise show the scale of stability, efficiency, and advancement of the business organization.

II-PROBLEM DEFINITION & DESIGN THINKING

2.1 EMPATHY MAP



2.2 IDEATION & BRAINSTORMING MAP



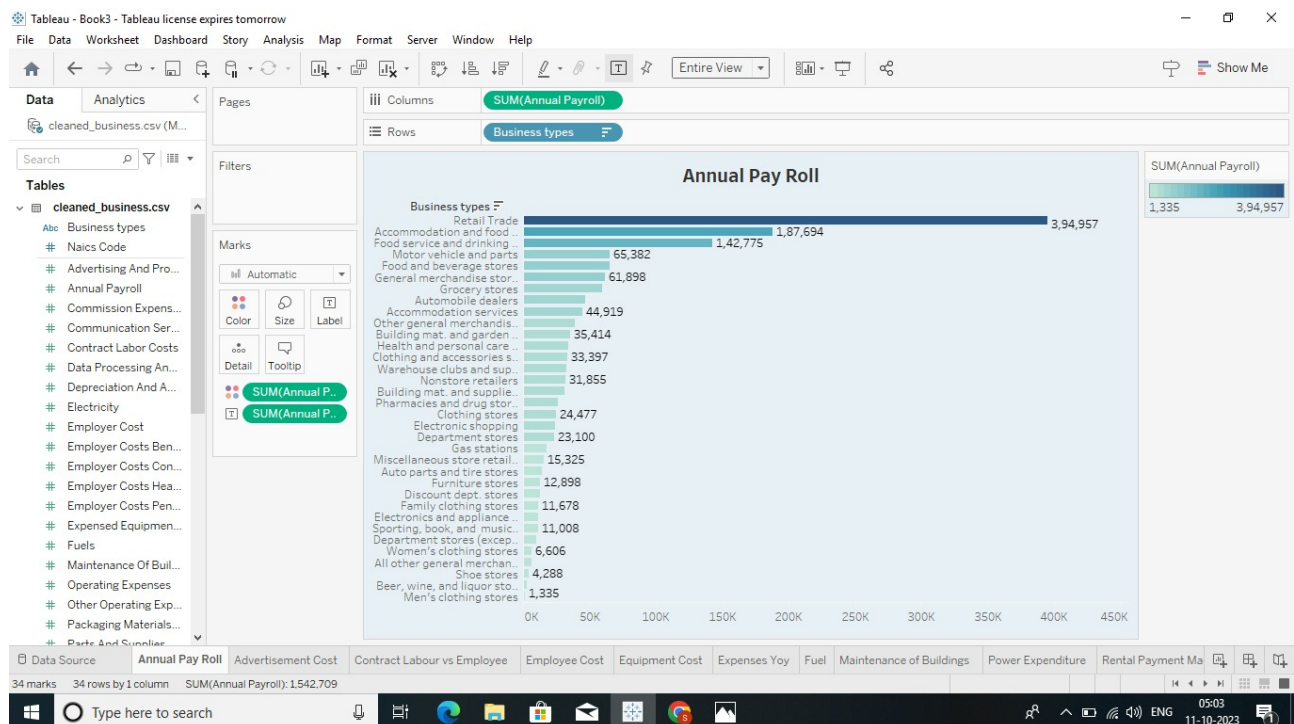
III-RESULT

3.1 SOCIAL IMPACT

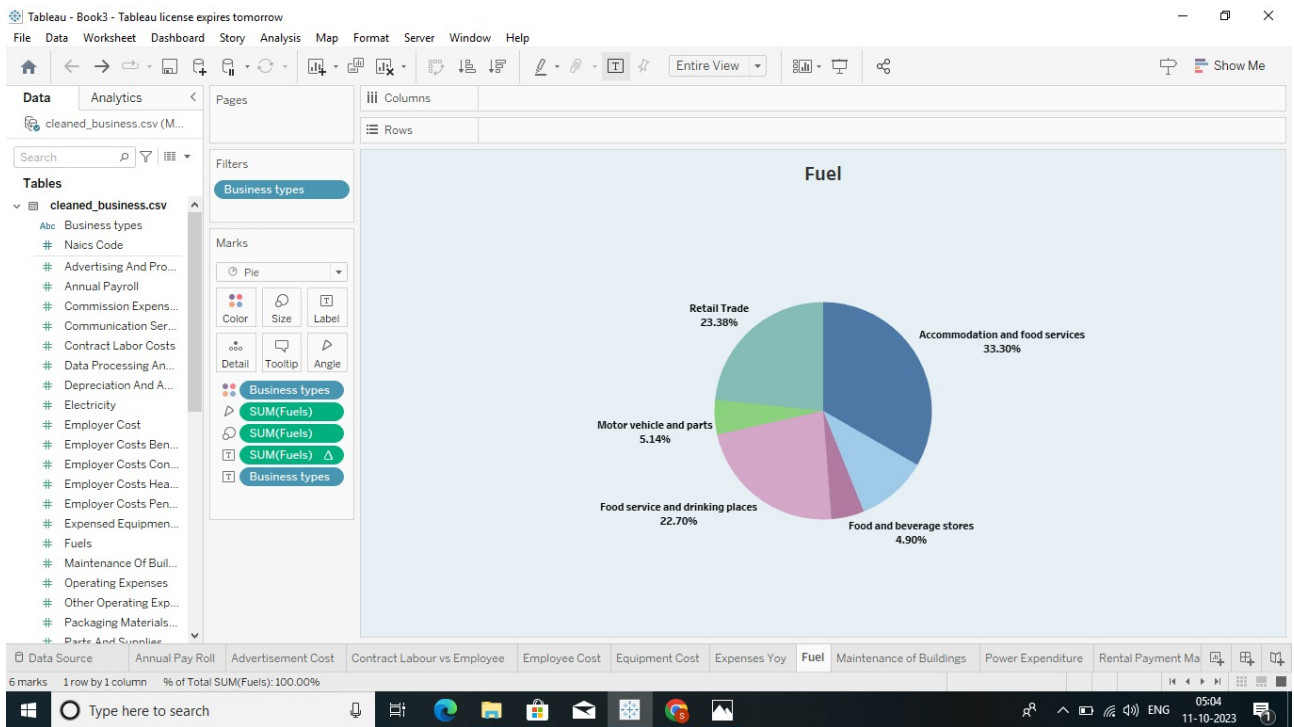
The sustainable business's social impact would includes such items as the business's practices and policies related to working conditions,diversity in hiring, opportunities for advancement for women and minorities,lack of discrimination,and the provision of affordable health care and other necessary benefits.

3.2 ACTIVITY & SCREENSHOT

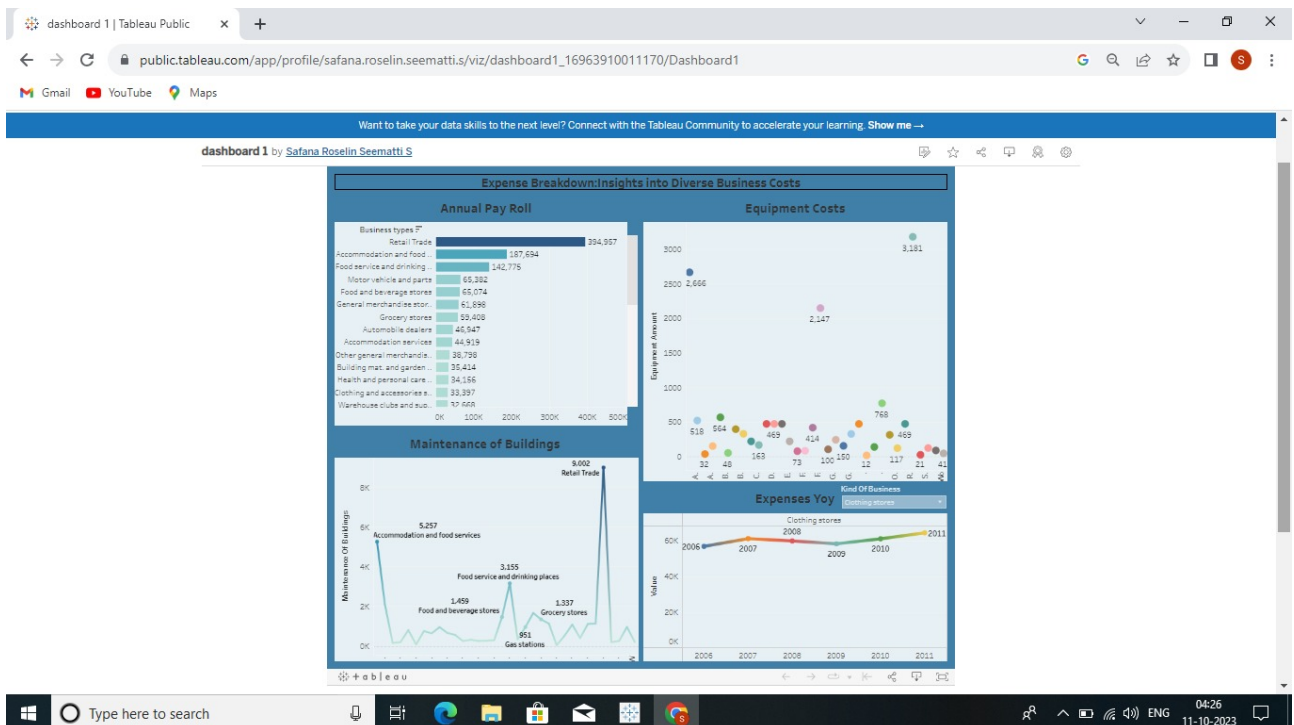
SHEET 1



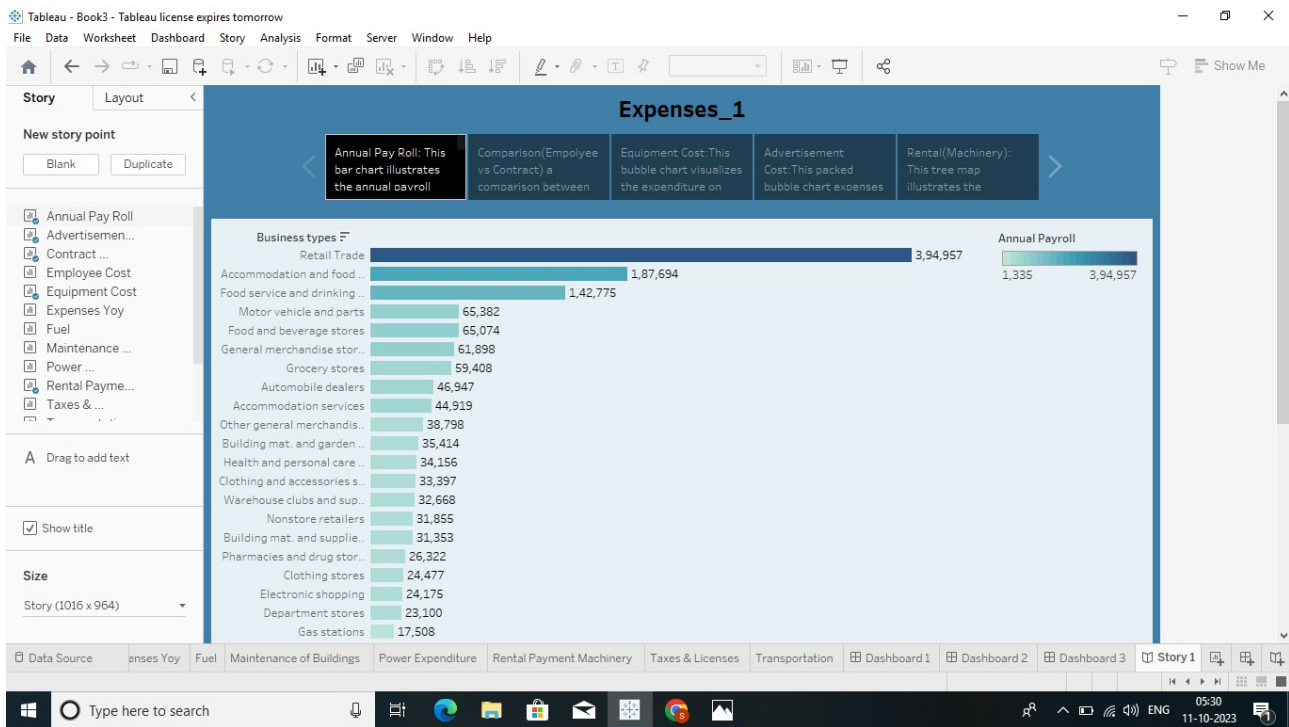
SHEET 7



DASHBOARD 1



STORY 1



IV-TEAM DETAILS

TEAM LEAD – S.SAFANA ROSELIN SEEMATTI

MEMBER 1 _ R.SUBAITHA

MEMBER 2 _ S.VANI BAKYA

MEMBER 3 _ S.BOOJA HARINI

V- ADVANTAGES & DISADVANTAGES

ADVANTAGE:

- Great knowledge of business performance and growth.
- Insights into company resale value.
- A better understanding of company assets.
- resolve partner disputes.
- determines employee benefits and retention plans.
- monitor and review expenses regularly.

DISADVANTAGE:

- A budget is a more time-consuming and inaccurate format for estimating a summation of expenditures and revenues.
- Expresses information of accounting in terms of money.
- Accounting information is based on estimates.
- Money as a measurement unit changes in value.
- Lack of business processes and operational procedures.

VI-APPLICATIONS

This involves estimating all the expenses required to start and operate the business, such as equipment, rent, inventory, and marketing. By calculating these costs upfront, business owners can better plan their budget and avoid unexpected expenses.

VII- CONCLUSION

In conclusion, cost estimation is an important component of project management that ensures projects are finished on schedule and within budget. Since an inaccurate cost estimate can have serious financial consequences for businesses, accurate cost estimating is crucial for all stakeholders engaged in a project.

VIII-FUTURE SCOPE

It is predicted that businesses that are based on collaborative economy models will enjoy immense success in the next few years. Some good examples are Air bnb, Uber, Ola and Lyft. These types of businesses not only help the final customers, but also assist the service providers and ultimately make commissions.

IX-APPENDIX

SOURCE CODE- Dashboard

https://public.tableau.com/views/dashboard1_16963910011170/Dashboard1?:language=en-US&:display_count=n&:origin=viz_share_link

https://public.tableau.com/views/dashboard2_16963910440710/Dashboard2?:language=en-US&:display_count=n&:origin=viz_share_link

https://public.tableau.com/views/dashboard3_16963910970980/Dashboard3?:language=en-US&:display_count=n&:origin=viz_share_link

SOURCE CODE- Story

https://public.tableau.com/views/story1_16963911495870/Story1?:language=en-US&:display_count=n&:origin=viz_share_link

https://public.tableau.com/views/story2_16963911945720/Story2?:language=en-US&:display_count=n&:origin=viz_share_link