

**AUTOMATIC PAYMENT AUTHORIZATION AGREEMENT ACH DEBITS -
Recurring Authorization**

I UNDERSTAND THAT MY LOAN REQUIRES AUTOMATIC PAYMENTS. I hereby authorize LendingHome Funding Corporation ("LendingHome"), to initiate a (i) **RECURRING** charge/debit entry to my account at the depository financial institution named below, and to debit the same to such account on a monthly basis **on my payment due date as specified in my loan documents which is the first day of each month;** and (ii) **ONE OR MORE NON-RECURRING** charge/debit entries to my account at the depository financial institution named below if LendingHome elects, in its sole and absolute discretion, to accelerate for immediate payment the entire unpaid balance of principal and all accrued and unpaid interest, costs and expenses then due and payable under the Loan Documents following an Event of Default (as defined in the Loan Documents).

DATE: _____

LOAN NO (S): _____

BORROWER(S): _____

PROPERTY ADDRESS: _____

BANK NAME: _____

AMOUNT OF DEBIT: _____

CITY: _____ STATE: _____

CHECKING _____ or SAVINGS _____

ROUTING #: _____

ACCOUNT #: _____

By signing below, I represent and warrant to LendingHome that the bank account identified in this form (the "Bank Account") is used primarily for business purposes, and not for personal, family or household use.

In the event that the first day of the month is a non-business day, the debit will be processed on the following business day. You agree that LendingHome may withdraw from the Bank Account any and all payments required under your Loan Documents (and amendments thereto), including principal and interest payments (including default interest, if applicable) and late fees. These amounts may change under the terms of your Loan Documents. You authorize and request LendingHome to change the amount of your automatic payments to the amount due as a result of these changes. To the extent applicable, you acknowledge and agree that LendingHome may credit your Bank Account with Construction Advance funds (or any other funds LendingHome may credit you) from time to time.

If you intend to pay off your loan, change financial institutions, change account numbers, you may initiate a stop payment on a single draft, provided you notify your depository financial institution. Please contact your depository financial institution regarding its stop payment procedures. **Please note that failure to pay using a recurring ACH debit from a business purpose account (e.g. making payments by check) constitutes an Event of Default under the terms of your Loan Documents.** You have the right to have an incorrect deduction amount corrected by the depository financial institution. Please contact your depository financial institution regarding its error resolution procedures.

Please note that LendingHome may cancel the recurring ACH debit at any time. If cancelled, you will receive notification in writing and will then be responsible for making alternative payment arrangements.

By signing this form, I/we agree to and accept the conditions stated above.

Signature: _____

Print Name: _____

IMPORTANT NOTE: Please attach a voided check or voided savings account withdrawal slip along with this form.