

Smart Contract Security Audit V1

Edbit Smart Contract

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Background

The purpose of the audit was to achieve the following:

- Ensure that the smart contract functions as intended.
- Identify potential security issues with the smart contract.

The information in this report should be used to understand the risk exposure of the smart contract, and as a guide to improve the security posture of the smart contract by remediating the issues that were identified.

Project Information

- **Platform:** Ethereum
- **Contract Address:** 0x2428Ec4059189Ea652C55126d03279991F54822B
- **Code:**

<https://github.com/edbitio/edt-smartcontract/blob/main/edbit-edt-erc20.sol>

Contracts address deployed to test net (Ethereum)

Edbit Smart contract on ETH test net to test every function by the auditor.

<https://rinkeby.etherscan.io/address/0x2428ec4059189ea652c55126d03279991f54822b>

Executive Summary

According to our assessment, the customer`s solidity smart contract is **Well-Secured**. Because the team fix all high and low issues.

Well Secured	✓
Secured	
Poor Secured	
Insecure	

Automated checks are with remix IDE. All issues were performed by the team, which included the analysis of code functionality, manual audit found during automated analysis were manually reviewed and applicable vulnerabilities are presented in the audit overview section. The general overview is presented in the Project Information section and all issues found are located in the audit overview section.

Team found 0 critical, 1 high, 0 medium, 1 low, 0 very low-level issues and 0 notes in all solidity files of the contract

The files:

Edbit smart contract.sol

File and Function Level Report

File in Scope:

Contract Name	SHA 256 hash	Contract Address
Edbit.sol	05d12d9df191b0aef38f3794ba9460adbce0598b4de8806a483a1404aba6b8d1	0x2428Ec4059189Ea652C55126d03279991F54822B

- Contract: Edbit
- Inherit: ERC20Decimals, ERC20Capped, ERC20Mintable, ERC20Burnable, ERC1363, TokenRecover, Roles
- Observation: All passed including security check
- Test Report: passed
- Score: passed
- Conclusion: passed

Function	Test Result	Type / Return Type	Score
name	✓	Read / public	Passed
symbol	✓	Read / public	Passed
cap	✓	Read / public	Passed
supportsInterface	✓	Read / public	Passed
totalSupply	✓	Read / public	Passed
balanceOf	✓	Read / public	Passed
Owner	✓	Read / public	Passed
decimal	✓	Read / public	Passed
getRoleAdmin	✓	Read / public	Passed
MINTER_ROLE	✓	Read / public	Passed
hasRole	✓	Read / public	Passed
mintingFinished	✓	Read / public	Passed

allowance	✓	Read / public	Passed
DEFAULT_ADMIN_ROLE	✓	Read / public	Passed
burn	✓	Write / public	Passed
approve	✓	Write / public	Passed
burnFrom	✓	Write / public	Passed
approveAndCall	✓	Write / public	Passed
approveAndCall	✓	Write / public	Passed
decreaseAllowance	✓	Write / public	Passed
mint	✓	Write / public	Passed
increaseAllowance	✓	Write / public	Passed
transferOwnership	✓	Write / public	Passed
finishMinting	✓	Write / public	Passed
transferFrom	✓	Write / public	Passed
transfer	✓	Write / public	Passed
recoverERC20	✓	Write / public	Passed
renounceOwnership	✓	Write / public	Passed
mint	✓	Write / public	Passed
renounceRole	✓	Write / public	Passed
revokeRole	✓	Write / public	Passed
transferFromAndCall	✓	Write / public	Passed
transferFromAndCall	✓	Write / public	Passed
transferAndCall	✓	Write / public	Passed
transferAndCall	✓	Write / public	Passed

Issues Checking Status

No.	Issue Description	Checking Status
1	Compiler warnings.	Passed
2	Race conditions and Reentrancy. Cross-function race conditions.	Passed
3	Possible delays in data delivery.	Passed
4	Oracle calls.	Passed
5	Design Logic.	Passed
6	Timestamp dependence.	Passed
7	Integer Overflow and Underflow.	Passed
8	DoS with Revert.	Passed
9	DoS with block gas limit.	Passed with Notes
10	Methods execution permissions.	Passed
11	Economy model. If application logic is based on an incorrect economic model, the application would not function correctly and participants would incur financial losses. This type of issue is most often found in bonus rewards systems, Staking and Farming contracts, Vault and Vesting contracts, etc.	Passed
12	The impact of the exchange rate on the logic.	Passed
13	Private user data leaks.	Passed
14	Malicious Event log.	Passed
15	Scoping and Declarations.	Passed
16	Uninitialized storage pointers.	Passed
17	Arithmetic accuracy.	Passed

Severity Definitions

Risk Level	Description
Critical	Critical vulnerabilities are usually straightforward to exploit and can lead to tokens loss etc.
High	High-level vulnerabilities are difficult to exploit; however, they also have significant impact on smart contract execution, e.g. public access to crucial functions
Medium	Medium-level vulnerabilities are important to fix; however, they can't lead to tokens lose
Low	Low-level vulnerabilities are mostly related to outdated, unused etc. code snippets, that can't have significant impact on execution
Note	Lowest-level vulnerabilities, code style violations and info statements can't affect smart contract execution and can be ignored.

Audit Findings

Critical:

No critical severity vulnerabilities were found.

High:

#Contract code size exceeds 24576 bytes

Description

Contract implementation is too large in size to be deployed on mainnet. Ethereum with its spurious dragon release limited the size of the contracts deployable on mainnet to 24576 bytes. The size of the contract Edbit.sol goes way above this value and currently is of size 59057bytes.

Remediation

Define and use libraries for pure and view functions e.g. We can create a library which contains all the mathematical operations.

Status: **Closed**. Fixed in version 2.

Medium:

No Medium severity vulnerabilities were found

Low:

#Multiple pragma statements

Line	Pragma
20	pragma solidity ^0.8.0;
100	pragma solidity ^0.8.0;
129	pragma solidity ^0.8.0;
156	pragma solidity ^0.8.0;
462	pragma solidity ^0.8.0;
504	pragma solidity ^0.8.0;
542	pragma solidity ^0.8.0;
734	pragma solidity ^0.8.0;

761	pragma solidity ^0.8.0;
791	pragma solidity ^0.8.0;
868	pragma solidity ^0.8.0;
898	pragma solidity ^0.8.0;
927	pragma solidity ^0.8.0;
1062	pragma solidity ^0.8.0;
1132	pragma solidity ^0.8.0;
1156	pragma solidity ^0.8.0;
1183	pragma solidity ^0.8.0;
1250	pragma solidity ^0.8.0;
1320	pragma solidity ^0.8.0;
1565	pragma solidity ^0.8.0;
1587	pragma solidity ^0.8.0;
1608	pragma solidity ^0.8.0;

Description

There are multiple pragma statements in the code. Only the compiler version 0.8.2 will work with the code, but keeping only one pragma statement helps in maintaining readability of the code.

Remediation

Keep a single pragma statement.

Status: **Closed**. Fixed In version 2

Very Low:

No Very Low severity vulnerabilities were found.

Notes:

No Notes were found

Automatic Testing

1- Check for security

05d12d9df191b0aef38f3794ba9460adbce0598b4de8806a483a1404aba6b8...

File: Edbit S... | Language: solidity | Size: 59057 bytes | Date: 2022-02-25T09:17:43.831Z

Critical High Medium Low Note
0 0 0 0 0



2- SOLIDITY STATIC ANALYSIS

SOLIDITY STATIC ANALYSIS

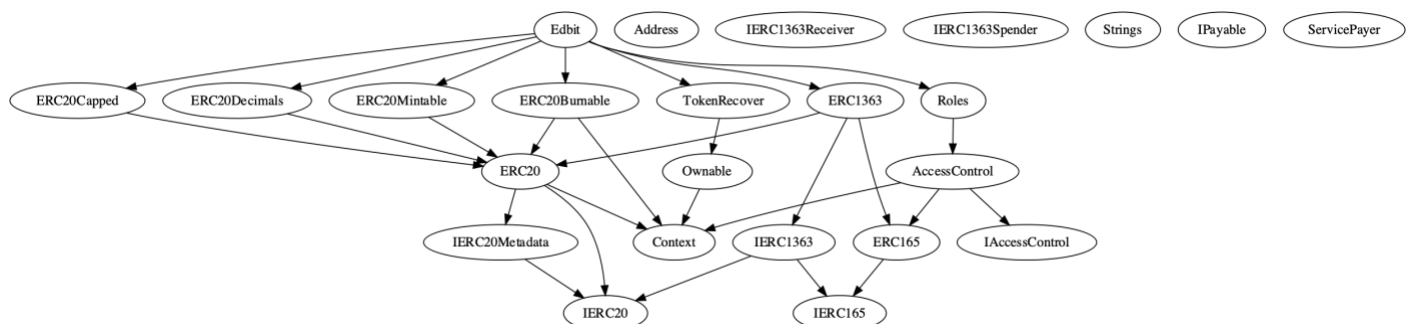
☒ Select all ☒ Autorun Run

- Security**
 - ☒ Select Security
 - ☒ **Transaction origin:** 'tx.origin' used
 - ☒ **Check-effects-interaction:** Potential reentrancy bugs
 - ☒ **Inline assembly:** Inline assembly used
 - ☒ **Block timestamp:** Can be influenced by miners
 - ☒ **Low level calls:** Should only be used by experienced devs
 - ☒ **Block hash:** Can be influenced by miners
 - ☒ **Selfdestruct:** Contracts using destructed contract can be broken
- Gas & Economy**
 - ☒ Select Gas & Economy
 - ☒ **Gas costs:** Too high gas requirement of functions
 - ☒ **This on local calls:** Invocation of local functions via 'this'
 - ☒ **Delete dynamic array:** Use require/assert to ensure complete deletion
 - ☒ **For loop over dynamic array:** Iterations depend on dynamic array's size
 - ☒ **Ether transfer in loop:** Transferring Ether in a for/while/do-while loop

SOLIDITY STATIC ANALYSIS

- ERC**
 - ☒ Select ERC
 - ☒ **ERC20:** 'decimals' should be 'uint8'
- Miscellaneous**
 - ☒ Select Miscellaneous
 - ☒ **Constant/View/Pure functions:** Potentially constant/view/pure functions
 - ☒ **Similar variable names:** Variable names are too similar
 - ☒ **No return:** Function with 'returns' not returning
 - ☒ **Guard conditions:** Ensure appropriate use of require/assert
 - ☒ **Result not used:** The result of an operation not used
 - ☒ **String length:** Bytes length != String length
 - ☒ **Delete from dynamic array:** 'delete' leaves a gap in array
 - ☒ **Data truncated:** Division on int/uint values truncates the result

3- Inheritance graph



4- SOLIDITY UNIT TESTING

SOLIDITY UNIT TESTING

Test your smart contract in Solidity.

Select directory to load and generate test files.

Test directory:

☒ Select all

☒ tests/Edbit Smart Contract2_test.sol

Progress: 1 finished (of 1)

PASS testSuite (tests/Edbit Smart Contract2_test.sol)

✓ Before all

✓ Check success

✓ Check success2

✓ Check failure

✓ Check sender and value

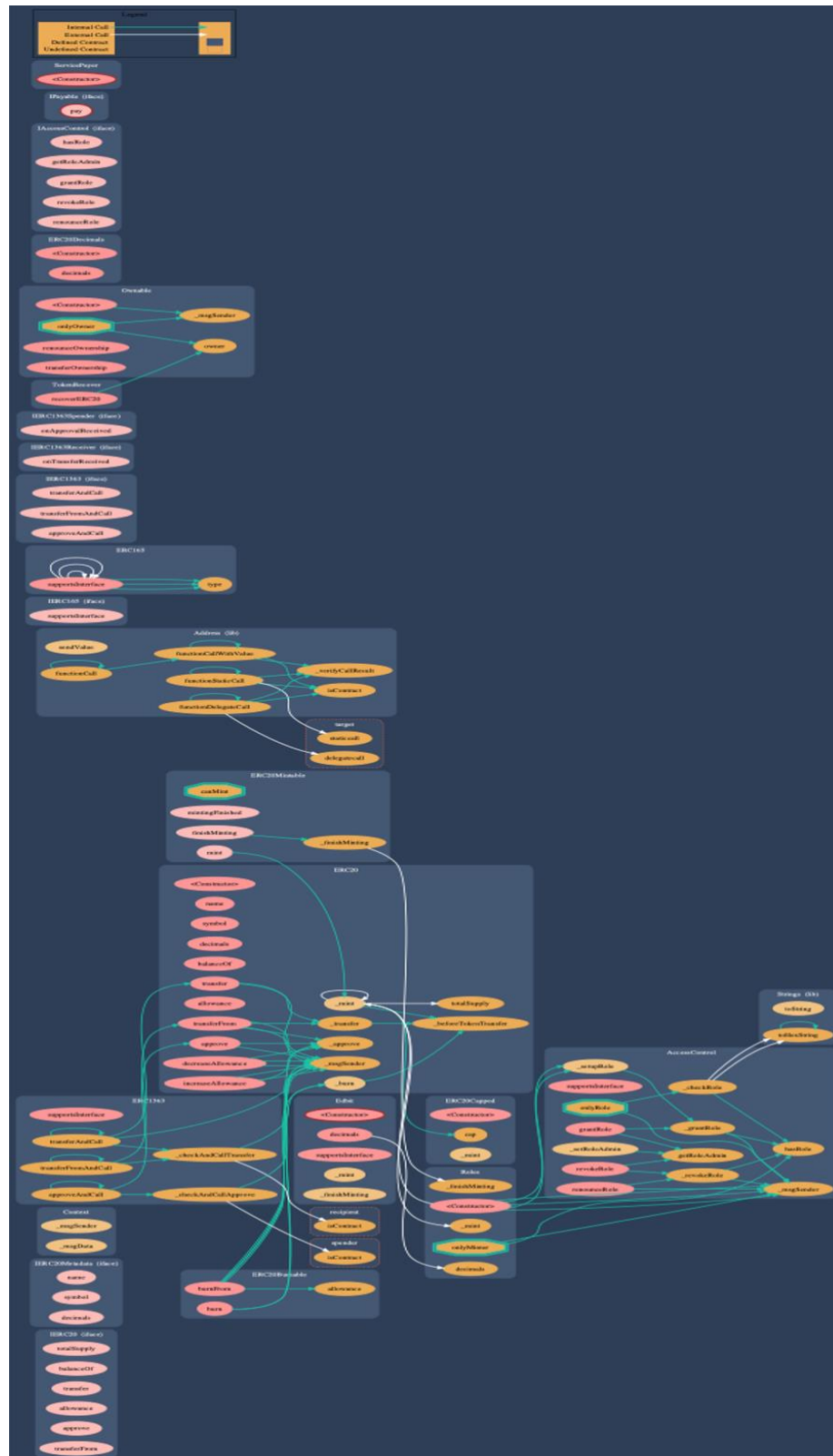
Result for tests/Edbit Smart Contract2_test.sol

Passed: 5

Failed: 0

Time Taken: 0.48s

5- Call graph



[illegible]

Functions signature

Sighash		Function Signature
=====		
16279055	=>	isContract (address)
39509351	=>	increaseAllowance (address,uint256)
18160ddd	=>	totalSupply ()
70a08231	=>	balanceOf (address)
a9059cbb	=>	transfer (address,uint256)
dd62ed3e	=>	allowance (address,address)
095ea7b3	=>	approve (address,uint256)
23b872dd	=>	transferFrom (address,address,uint256)
06fdde03	=>	name ()
95d89b41	=>	symbol ()
313ce567	=>	decimals ()
119df25f	=>	_msgSender ()
8b49d47e	=>	_msgData ()
a457c2d7	=>	decreaseAllowance (address,uint256)
30e0789e	=>	_transfer (address,address,uint256)
4e6ec247	=>	_mint (address,uint256)
6161eb18	=>	_burn (address,uint256)
104e81ff	=>	_approve (address,address,uint256)
cad3be83	=>	_beforeTokenTransfer (address,address,uint256)
42966c68	=>	burn (uint256)
79cc6790	=>	burnFrom (address,uint256)
355274ea	=>	cap ()
24a084df	=>	sendValue (address,uint256)
a0b5ffb0	=>	functionCall (address,bytes)
241b5886	=>	functionCall (address,bytes,string)
2a011594	=>	functionCallWithValue (address,bytes,uint256)
d525ab8a	=>	functionCallWithValue (address,bytes,uint256,string)
c21d36f3	=>	functionStaticCall (address,bytes)
dbc40fb9	=>	functionStaticCall (address,bytes,string)
ee33b7e2	=>	functionDelegateCall (address,bytes)
57387df0	=>	functionDelegateCall (address,bytes,string)
18c2c6a2	=>	_verifyCallResult (bool,bytes,string)
01ffc9a7	=>	supportsInterface (bytes4)
1296ee62	=>	transferAndCall (address,uint256)
4000aea0	=>	transferAndCall (address,uint256,bytes)
d8fbe994	=>	transferFromAndCall (address,address,uint256)
c1d34b89	=>	transferFromAndCall (address,address,uint256,bytes)
3177029f	=>	approveAndCall (address,uint256)
cae9ca51	=>	approveAndCall (address,uint256,bytes)
88a7ca5c	=>	onTransferReceived (address,address,uint256,bytes)
7b04a2d0	=>	onApprovalReceived (address,uint256,bytes)
91d80948	=>	_checkAndCallTransfer (address,address,uint256,bytes)
bf65dd32	=>	_checkAndCallApprove (address,uint256,bytes)
8da5cb5b	=>	owner ()
715018a6	=>	renounceOwnership ()
f2fde38b	=>	transferOwnership (address)
8980f11f	=>	recoverERC20 (address,uint256)
05d2035b	=>	mintingFinished ()
40c10f19	=>	mint (address,uint256)
7d64bcb4	=>	finishMinting ()
8b16f900	=>	_finishMinting ()

```
6900a3ae => toString(uint256)
8fba8d5c => toHexString(uint256)
63e1cbea => toHexString(uint256,uint256)
91d14854 => hasRole(bytes32,address)
248a9ca3 => getRoleAdmin(bytes32)
2f2ff15d => grantRole(bytes32,address)
d547741f => revokeRole(bytes32,address)
36568abe => renounceRole(bytes32,address)
c2985578 => foo()
5b7b2c38 => _checkRole(bytes32,address)
4fa943a6 => _setupRole(bytes32,address)
7612997d => _setRoleAdmin(bytes32,bytes32)
ce2cc1d0 => _grantRole(bytes32,address)
2c95bd23 => _revokeRole(bytes32,address)
2b66d72e => pay(string)
```


Automatic general report













































Files Description Table

File Name	SHA-1 Hash
/Users/macbook/Desktop/smart contracts/Edbit smart contract.sol	1e5746a5bcbdb81c55dc2cdbab209b7dfdfd92d9b

Contracts Description Table

Contract	Type	Bases		
:-----: :-----: :-----: :-----: :-----:				
L	**Function Name**	**Visibility**	**Mutability**	
Modifiers				
IERC20	Interface			
L	totalSupply	External	!	NO
L	balanceOf	External	!	NO
L	transfer	External	!	NO
L	allowance	External	!	NO
L	approve	External	!	NO
L	transferFrom	External	!	NO
IERC20Metadata	Interface	IERC20		
L	name	External	!	NO
L	symbol	External	!	NO
L	decimals	External	!	NO
Context	Implementation			
L	_msgSender	Internal	!	
L	_msgData	Internal	!	
ERC20	Implementation	Context, IERC20, IERC20Metadata		
L	<Constructor>	Public	!	NO
L	name	Public	!	NO
L	symbol	Public	!	NO
L	decimals	Public	!	NO
L	totalSupply	Public	!	NO
L	balanceOf	Public	!	NO
L	transfer	Public	!	NO
L	allowance	Public	!	NO
L	approve	Public	!	NO
L	transferFrom	Public	!	NO
L	increaseAllowance	Public	!	NO
L	decreaseAllowance	Public	!	NO
L	_transfer	Internal	!	
L	_mint	Internal	!	
L	_burn	Internal	!	
L	_approve	Internal	!	
L	_beforeTokenTransfer	Internal	!	

```

| **ERC20Burnable** | Implementation | Context, ERC20 |||
| L | burn | Public ! |  | NO! |
| L | burnFrom | Public ! |  | NO! |
| |||||
| **ERC20Capped** | Implementation | ERC20 |||
| L | <Constructor> | Public ! |  | NO! |
| L | cap | Public ! | | NO! |
| L | _mint | Internal  |  | |
| |||||
| **Address** | Library | |||
| L | isContract | Internal  | | |
| L | sendValue | Internal  |  | |
| L | functionCall | Internal  |  | |
| L | functionCall | Internal  |  | |
| L | functionCallWithValue | Internal  |  |  |
| L | functionCallWithValue | Internal  |  |  |
| L | functionStaticCall | Internal  | | |
| L | functionStaticCall | Internal  | | |
| L | functionDelegateCall | Internal  |  | |
| L | functionDelegateCall | Internal  |  | |
| L | _verifyCallResult | Private  | | |
| |||||
| **IERC165** | Interface | |||
| L | supportsInterface | External ! | | NO! |
| |||||
| **ERC165** | Implementation | IERC165 |||
| L | supportsInterface | Public ! | | NO! |
| |||||
| **IERC1363** | Interface | IERC20, IERC165 |||
| L | transferAndCall | External ! |  | NO! |
| L | transferAndCall | External ! |  | NO! |
| L | transferFromAndCall | External ! |  | NO! |
| L | transferFromAndCall | External ! |  | NO! |
| L | approveAndCall | External ! |  | NO! |
| L | approveAndCall | External ! |  | NO! |
| |||||
| **IERC1363Receiver** | Interface | |||
| L | onTransferReceived | External ! |  | NO! |
| |||||
| **IERC1363Spender** | Interface | |||
| L | onApprovalReceived | External ! |  | NO! |
| |||||
| **ERC1363** | Implementation | ERC20, IERC1363, ERC165 |||
| L | supportsInterface | Public ! | | NO! |
| L | transferAndCall | Public ! |  | NO! |
| L | transferAndCall | Public ! |  | NO! |
| L | transferFromAndCall | Public ! |  | NO! |
| L | transferFromAndCall | Public ! |  | NO! |
| L | approveAndCall | Public ! |  | NO! |
| L | approveAndCall | Public ! |  | NO! |
| L | _checkAndCallTransfer | Internal  |  | |
| L | _checkAndCallApprove | Internal  |  | |
| |||||
| **Ownable** | Implementation | Context |||
| L | <Constructor> | Public ! |  | NO! |

```

```

| L | owner | Public ! | | NO! | |
| L | renounceOwnership | Public ! | 🔒 | onlyOwner |
| L | transferOwnership | Public ! | 🔒 | onlyOwner |
| | | |
| **TokenRecover** | Implementation | Ownable | | |
| L | recoverERC20 | Public ! | 🔒 | onlyOwner |
| | | |
| **ERC20Decimals** | Implementation | ERC20 | | |
| L | <Constructor> | Public ! | 🔒 | NO! |
| L | decimals | Public ! | | NO! |
| | | |
| **ERC20Mintable** | Implementation | ERC20 | | |
| L | mintingFinished | External ! | | NO! |
| L | mint | External ! | 🔒 | canMint |
| L | finishMinting | External ! | 🔒 | canMint |
| L | _finishMinting | Internal 🔒 | 🔒 | |
| | | |
| **Strings** | Library | | | |
| L | toString | Internal 🔒 | | | |
| L | toHexString | Internal 🔒 | | | |
| L | toHexString | Internal 🔒 | | | |
| | | |
| **IAccessControl** | Interface | | | |
| L | hasRole | External ! | | NO! |
| L | getRoleAdmin | External ! | | NO! |
| L | grantRole | External ! | 🔒 | NO! |
| L | revokeRole | External ! | 🔒 | NO! |
| L | renounceRole | External ! | 🔒 | NO! |
| | | |
| **AccessControl** | Implementation | Context, IAccessControl, ERC165 | | |
| L | supportsInterface | Public ! | | NO! |
| L | hasRole | Public ! | | NO! |
| L | _checkRole | Internal 🔒 | | | |
| L | getRoleAdmin | Public ! | | NO! |
| L | grantRole | Public ! | 🔒 | onlyRole |
| L | revokeRole | Public ! | 🔒 | onlyRole |
| L | renounceRole | Public ! | 🔒 | NO! |
| L | _setupRole | Internal 🔒 | 🔒 | | |
| L | _setRoleAdmin | Internal 🔒 | 🔒 | | |
| L | _grantRole | Private 🔒 | 🔒 | | |
| L | _revokeRole | Private 🔒 | 🔒 | | |
| | | |
| **Roles** | Implementation | AccessControl | | |
| L | <Constructor> | Public ! | 🔒 | NO! |
| | | |
| **IPayable** | Interface | | | |
| L | pay | External ! | 💰 | NO! |
| | | |
| **ServicePayer** | Implementation | | | |
| L | <Constructor> | Public ! | 💰 | NO! |
| | | |
| **Edbit** | Implementation | ERC20Decimals, ERC20Capped, ERC20Mintable,
ERC20Burnable, ERC1363, TokenRecover, Roles | | |
| L | <Constructor> | Public ! | 💰 | ERC20 ERC20Decimals ERC20Capped |
| L | decimals | Public ! | | NO! |

```

	L		supportsInterface		Public	!				NO!	
	L		_mint		Internal	🔒		⬛		onlyMinter	
	L		_finishMinting		Internal	🔒		⬛		onlyOwner	

Legend

	Symbol		Meaning	
	:-----:		-----	
	⬛		Function can modify state	
	🔒		Function is payable	

Conclusion

The contracts are written systematically. Team found no critical issues. So, it is good to go for production.

Since possible test cases can be unlimited and developer level documentation (code flow diagram with function level description) not provided, for such an extensive smart contract protocol, we provide no such guarantee of future outcomes. We have used all the latest static tools and manual observations to cover maximum possible test cases to scan Everything.

Security state of the reviewed contract is “ Well Secured”.

- ✓ No volatile code.
- ✓ Not many high severity issues were found.

Disclaimer

This is a limited report on our findings based on our analysis, in accordance with good industry practice as of the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against the team on the basis of what it says or doesn't say, or how team produced it, and it is important for you to conduct your own independent investigations before making any decisions. team go into more detail on this in the below disclaimer below – please make sure to read it in full.

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