Smart Contract Security Audit V1

Raju Presale Smart Contract

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<u>business@saferico.com</u> <u>https://t.me/SFI_ANN</u>

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Background

The purpose of the audit was to achieve the following:

- Ensure that the smart contract functions as intended.
- Identify potential security issues with the smart contract.

The information in this report should be used to understand the risk exposure of the smart contract, and as a guide to improve the security posture of the smart contract by remediating the issues that were identified.

Project Information

- Platform: Polygon
- Contract Address: 0xb2aAF43Ebd6CE58fB3C35556DAE3B3B4416c74E7
- Code Source:

https://github.com/Saferico/Smart-Contracts-for-Projects/blob/main/%20Raju%20contracts/RajuPresale.sol

Contracts address deployed to test net (Polygon)

Raju Presale smart contract on Polygon test-net by the auditor to test every function (Polygon Test Net)

https://mumbai.polygonscan.com/address/0xb2aaf43ebd6ce58fb3c35556dae3b3b4416c74e7

Smart Contract Information

• Name: Raju Presale

• Phase 1: Whitelist, vesting term, buy

* Whitelist:

Only whitelisted members can buy tokens on the IDO site.

* Referral system

Any token holder can invite others.

Add invited members to the whitelist.

The inviter will receive a referral commission rate according to the buy amount of the invited member.

* Vesting term.

30% instantly, then xx% everyday till unlock 70% from Phase3.

* Buy

No selling here. Users only can buy tokens in fixed price (price1) with buying tax.

Details:

Price: 0.01\$

Commission rate: 2%

Rebasing Rate: 2.81% per day

Phase1 period: 25 days

Phase 2: Referral system, buy/sell

* Referral system

Same as Phase1.

* Buy/Sell

Users can buy/sell tokens in fixed price (price 2) with buy/sell tax.

Details:

Vesting term: no

Price: 0.02\$

Commission rate: 2%

Rebasing Rate: variable until starting Phase2 period: variable until starting

Phase 3: Launching on dex

We will add liquidity on dex with funds from Phase 1,2. (by price3)

There will be buy/sell/p2p tax here.

No whitelist.

No referral system.

Start rebasing.

Details:

Price: \$22

Commission rate: no

Rebasing Rate: around xx% APY

Executive Summary

According to our assessment, the customer's solidity smart contract is **Well Secured**.



Automated checks are with remix IDE. All issues were performed by the team, which included the analysis of code functionality, manual audit found during automated analysis were manually reviewed and applicable vulnerabilities are presented in the audit overview section. The general overview is presented in the Project Information section and all issues found are located in the audit overview section.

Team found 0 critical, 0 high, 0 medium, 3 low, 0 very low-level issues and 1 note in all solidity files of the contract

The files:

RajuPresale.sol

File and Function Level Report

File in Scope:

Contract Name	SHA 256 hash	Contract Address
RajuPresale.sol	a607f8b537a1ac02040cdd5 1fa25322159ebc1e06d236f7 b9a9fbfaa0c261e5e	0xb2aAF43Ebd6CE58fB3C35556DAE3B3B44 16c74E7

Contract: RajuPresaleInherit: Ownable

• Observation: All passed including security check

Test Report: passedScore: passed

• Conclusion: passed

Function	Test Result	Type / Return Type	Score
dailyRate	√	Read / public	Passed
getClaimableAmount	✓	Read / public	Passed
getDepositedAmount	√	Read / public	Passed
getPercentReleased	√	Read / public	Passed
getRebaseRate	✓	Read / public	Passed
isList	✓	Read / public	Passed
isPresaleOpen	√	Read / public	Passed
maxTokenSell	√	Read / public	Passed
maxUsdcBuy	√	Read / public	Passed
minTokenSell	√	Read / public	Passed
minUsdcBuy	√	Read / public	Passed
owner	√	Read / public	Passed

periods	✓	Read / public	Passed
preBuys	√	Read / public	Passed
pToken	√	Read / public	Passed
RATE_DECIMALS	√	Read / public	Passed
rate1	√	Read / public	Passed
rate2	√	Read / public	Passed
REBASE_DECIMALS	√	Read / public	Passed
rebaseRates	√	Read / public	Passed
referralAccount	√	Read / public	Passed
referralRate	√	Read / public	Passed
startTimes	√	Read / public	Passed
totalpTokenAmountToDis tribute	√	Read / public	Passed
USDC_DECIMALS	√	Read / public	Passed
usdc	✓	Read / public	Passed
usdcRaised	√	Read / public	Passed
wallet	√	Read / public	Passed
whiteListed	✓	Read / public	Passed
buyerAccounts	√	Read / public	Passed
bought	✓	Read / public	Passed
buy	√	Write / public	Passed
sell	√	Write / public	Passed
closePrsale	√	Write / public	Passed
claim	√	Write / public	Passed
renounceOwnership	√	Write / public	Passed
retreiveExcesspToken	√	Write /public	Passed
retreiveUSDC	√	Write / public	Passed
setDailyRate	√	Write / public	Passed
setList	√	Write / public	Passed

setMaxBuyUsdc	√	Write / public	Passed
setMinBuy	✓	Write / public	Passed
setMaxSellToken	√	Write / public	Passed
setMinSellToken	√	Write / public	Passed
setPhaseSetting	√	Write / public	Passed
setPresaleTokenAddress	√	Write / public	Passed
setRate1	√	Write / public	Passed
setRate2	√	Write / public	Passed
setReferralRate	√	Write / public	Passed
setWallet	√	Write / public	Passed
setWhitelist	√	Write / public	Passed
startPresale	√	Write / public	Passed
transferOwnership	√	Write / public	Passed
update	√	Write / public	Passed

Issues Checking Status

No.	Issue Description	Checking Status
1	Compiler warnings.	Passed
2	Race conditions and Reentrancy. Cross-function race conditions.	Passed
3	Possible delays in data delivery.	Passed
4	Oracle calls.	Passed
5	Design Logic.	Passed
6	Timestamp dependence.	Passed with notes
7	Integer Overflow and Underflow.	Passed
8	DoS with Revert.	Passed
9	DoS with block gas limit.	Passed with notes
10	Methods execution permissions.	Passed
11	Economy model. If application logic is based on an incorrect economic model, the application would not function correctly and participants would incur financial losses. This type of issue is most often found in bonus rewards systems, Staking and Farming contracts, Vault and Vesting contracts, etc.	Passed
12	The impact of the exchange rate on the logic.	Passed
13	Private user data leaks.	Passed
14	Malicious Event log.	Passed
15	Scoping and Declarations.	Passed
16	Uninitialized storage pointers.	Passed
17	Arithmetic accuracy. Passed	

Severity Definitions

Risk Level	Description	
Critical	Critical vulnerabilities are usually straightforward to exploit and can lead to tokens loss etc.	
High	High-level vulnerabilities are difficult to exploit; however, they also have significant impact on smart contract execution, e.g. public access to crucial functions	
Medium	Medium-level vulnerabilities are important to fix; however, they can't lead to tokens lose	
Low	Low-level vulnerabilities are mostly related to outdated, unused etc. code snippets, that can't have significant impact on execution	
Note	Lowest-level vulnerabilities, code style violations and info statements can't affect smart contract execution and can be ignored.	

Audit Findings

Critical:

No Critical severity vulnerabilities were found.

High:

No High severity vulnerabilities were found.

Medium:

No Medium severity vulnerabilities were found.

Low:

#Missing zero address validation

Description

When the owner wants to add addresses to whitelist, he has to check for the zero address to make he didn't add the zero address.

Remediation

Use the require statement to check for zero addresses.

Status: Closed. Fixed in version 2.

#Pragam version not fixed

Description

It is a good practice to lock the solidity version for a live deployment (use 0.8.16 instead of ^0.8.0). contracts should be deployed with the same compiler version and flags that they have been tested the most with. Locking the pragma helps ensure that contracts do not accidentally get deployed using, for example, the latest compiler which may have higher risks of undiscovered bugs. Contracts may also be deployed by others and the pragma indicates the compiler version intended by the original authors.

Remediation

Remove the ^ sign to lock the pragma version.

Status: Closed. Fixed in version2

#Use of block.timestamp for comparisons

Description

The value of block.timestamp can be manipulated by the miner. And conditions with strict equality is difficult to achieve - block.timestamp

Remediation

Avoid use of block.timestamp

Status: Acknowledged

Very Low:

No Very Low severity vulnerabilities were found.

Notes:

#Missing SPDX-License-Identifier:

Warning: SPDX license identifier not provided in source file. Before publishing, consider adding a comment containing "SPDX-License-Identifier: <SPDX-License>" to each source file. Use "SPDX-License-Identifier: UNLICENSED" for non-open-source code. Please see https://spdx.org for more information.

Remediation
Add License Identifier
// SPDX-License-Identifier: MIT

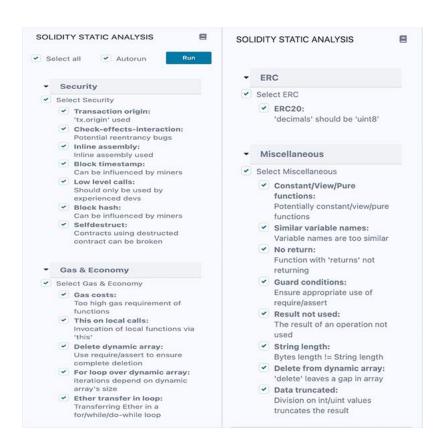
Status: Closed. Fixed In version 2.

Automatic Testing

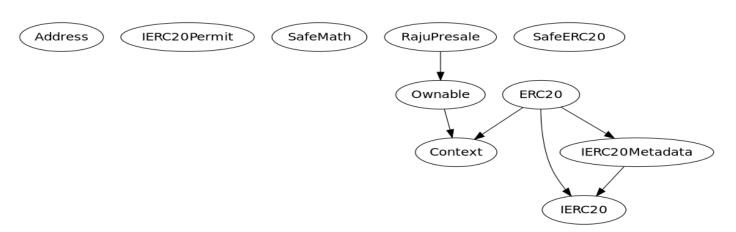
1- Check for security



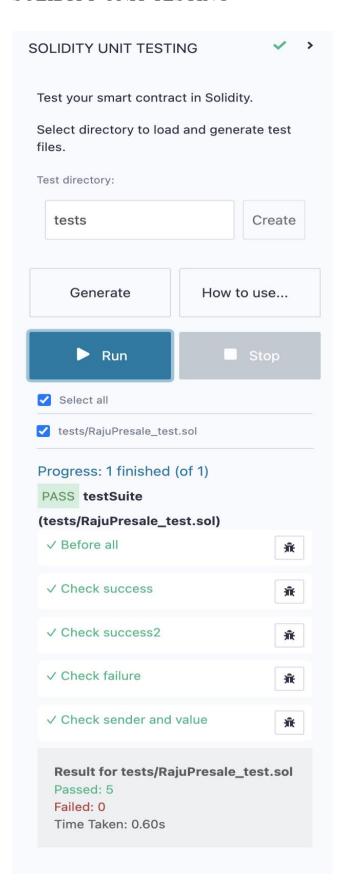
2- SOLIDITY STATIC ANALYSIS



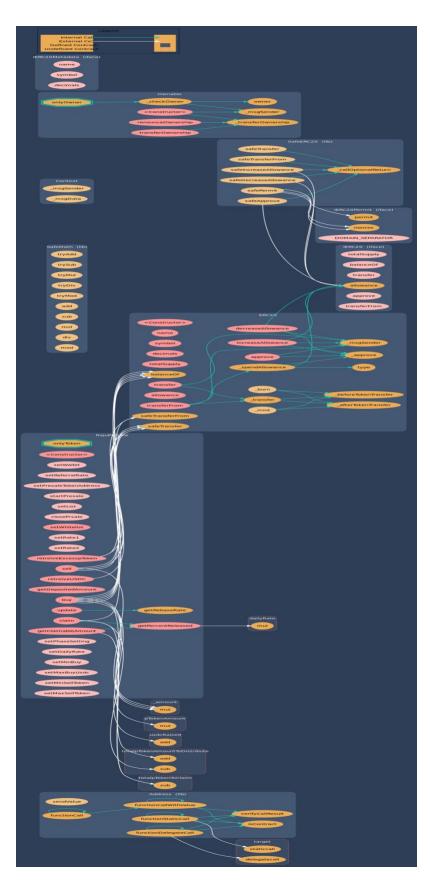
3- Inheritance graph



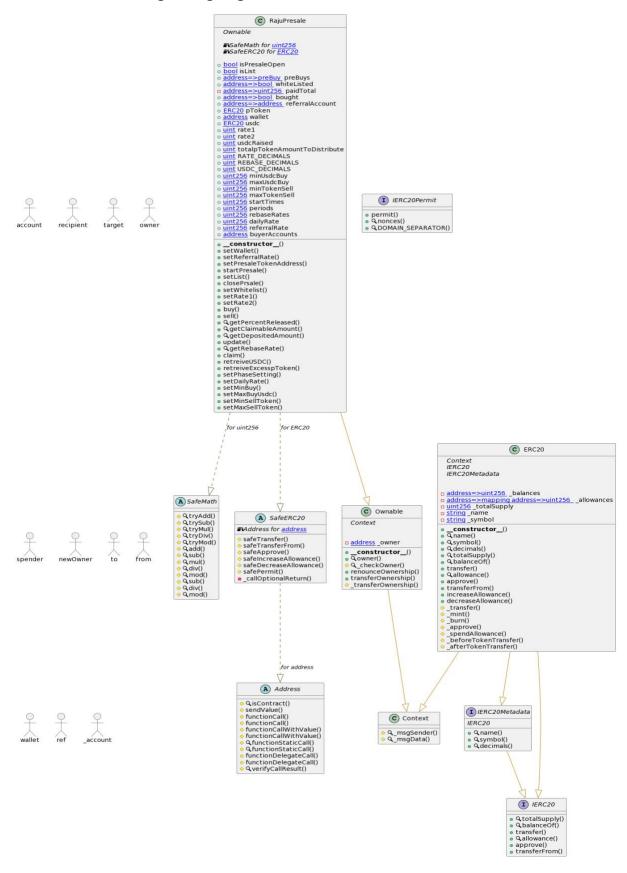
4- SOLIDITY UNIT TESTING



5- Call graph



Unified Modeling Language (UML)



Functions signature

```
Sighash | Function Signature
_____
16279055 => isContract(address)
29028696 => setList(bool)
39509351 => increaseAllowance(address, uint256)
24a084df => sendValue(address,uint256)
a0b5ffb0 => functionCall(address,bytes)
241b5886 => functionCall (address, bytes, string)
2a011594 => functionCallWithValue(address, bytes, uint256)
d525ab8a => functionCallWithValue(address, bytes, uint256, string)
c21d36f3 => functionStaticCall(address, bytes)
dbc40fb9 => functionStaticCall(address,bytes,string)
ee33b7e2 => functionDelegateCall(address,bytes)
57387df0 => functionDelegateCall(address, bytes, string)
946b5793 => verifyCallResult(bool,bytes,string)
d505accf => permit(address,address,uint256,uint256,uint8,bytes32,bytes32)
7ecebe00 => nonces(address)
3644e515 => DOMAIN SEPARATOR()
884557bf => tryAdd(uint256,uint256)
a29962b1 => trySub(uint256,uint256)
6281efa4 => tryMul(uint256,uint256)
736ecb18 => tryDiv(uint256, uint256)
38dc0867 => tryMod(uint256, uint256)
771602f7 => add(uint256, uint256)
b67d77c5 => sub(uint256, uint256)
c8a4ac9c => mul(uint256,uint256)
a391c15b => div(uint256, uint256)
f43f523a => mod(uint256, uint256)
e31bdc0a => sub(uint256,uint256,string)
b745d336 => div(uint256,uint256,string)
71af23e8 => mod(uint256, uint256, string)
119df25f => _msgSender()
8b49d47e => msgData()
8da5cb5b => owner()
53a72975 \Rightarrow checkOwner()
715018a6 => renounceOwnership()
f2fde38b => transferOwnership(address)
d29d44ee => _transferOwnership(address)
18160ddd => totalSupply()
70a08231 => balanceOf(address)
a9059cbb => transfer(address, uint256)
dd62ed3e => allowance(address,address)
095ea7b3 => approve(address, uint256)
23b872dd => transferFrom(address,address,uint256)
d0c407e1 => safeTransfer(IERC20, address, uint256)
5beae096 => safeTransferFrom(IERC20, address, address, uint256)
d6dcec8d => safeApprove(IERC20, address, uint256)
390cc046 => safeIncreaseAllowance(IERC20, address, uint256)
5164ffed => safeDecreaseAllowance(IERC20, address, uint256)
aecb368d =>
safePermit (IERC20Permit, address, address, uint256, uint256, uint8, bytes32, bytes32)
becc5a20 => callOptionalReturn(IERC20, bytes)
06fdde03 => name()
95d89b41 => symbol()
313ce567 => decimals()
a457c2d7 => decreaseAllowance(address, uint256)
```

```
30e0789e => _transfer(address,address,uint256)
4e6ec247 => mint(address, uint256)
6161eb18 => burn(address, uint256)
104e81ff => approve(address, address, uint256)
1532335e => spendAllowance(address, address, uint256)
cad3be83 => beforeTokenTransfer(address, address, uint256)
8f811a1c => afterTokenTransfer(address, address, uint256)
deaa59df => setWallet(address)
ca4863fd => setReferralRate(uint256)
3c0c134d => setPresaleTokenAddress(address)
04c98b2b => startPresale()
75305fc6 => closePrsale()
3c271a05 => setWhitelist(address[],bool)
b86b14cd => setRate1(uint256)
79e32a62 => setRate2(uint256)
7deb6025 => buy(uint256,address)
e4849b32 => sell(uint256)
9cfd81f6 => getPercentReleased()
e12f3a61 => getClaimableAmount(address)
e9081ec7 => getDepositedAmount(address)
a2e62045 => update()
9e675d17 => getRebaseRate(uint256)
4e71d92d \Rightarrow claim()
e71f683a => retreiveUSDC(uint256)
3c9a26d0 => retreiveExcesspToken()
7e02899a => setPhaseSetting(uint256, uint256, uint256, uint256)
187ab7a2 => setDailyRate(uint256)
860779e7 => setMinBuy(uint256)
52d0c881 => setMaxBuyUsdc(uint256)
978a4081 => setMinSellToken(uint256)
```

626df490 => setMaxSellToken(uint256)

Automatic general report

```
Files Description Table
| File Name | SHA-1 Hash |
|-----|
| /Users/macbook/Desktop/smart contracts/RajuPresale.sol |
d5f683aa8dc2b6d1c6b2c5c8edda211b922317cd |
Contracts Description Table
| Contract |
                  Type Bases
| **Function Name** | **Visibility** | **Mutability** |
**Modifiers** |
| L | isContract | Internal _ |
                           | L | sendValue | Internal A | O | |
| L | functionCall | Internal A | L | functionCall | Internal A | D
| L | functionCallWithValue | Internal 🖺 | 🔘
| L | functionCallWithValue | Internal A | | | | | | | | | | | |
| L | functionStaticCall | Internal A |
| L | functionStaticCall | Internal A |
| L | functionDelegateCall | Internal 🦺 |
| L | functionDelegateCall | Internal A |
| **IERC20Permit** | Interface | |||
| L | permit | External | | NO | | | NO | | | | NO | | |
| L | DOMAIN SEPARATOR | External | NO |
| **SafeMath** | Library |
| L | tryAdd | Internal 🖺
| L | trySub | Internal 🖺 |
L | tryMod | Internal A | |
| L | add | Internal A | L | sub | Internal A
| L | mul | Internal A | | | | |
| L | div | Internal A | | L | mod | Internal A |
| L | sub | Internal A |
| L | div | Internal A |
| L | mod | Internal 🖺 |
| **Context** | Implementation | ||
| L | msgSender | Internal 🖺 | | |
| L | msgData | Internal 🖺 | | |
| **Ownable** | Implementation | Context |||
| L | <Constructor> | Public | | | NO | |
```

```
| L | owner | Public | | NO | | | | |
| L | checkOwner | Internal A |
                          | L | renounceOwnership | Public | | onlyOwner | L | transferOwnership | Public | onlyOwner |
| L | transferOwnership | Internal 🖺 | 🔘 | |
| **IERC20** | Interface | |||
| L | totalSupply | External | | NO | |
| L | balanceOf | External | | NO| |
L | allowance | External | | | NO | |
 | **SafeERC20** | Library | |||
| L | safeTransfer | Internal 🖺 | 🔘
| L | safeTransferFrom | Internal 🖺 | 🔘
| L | safeApprove | Internal 🖺 | 🔘 | |
| L | safeIncreaseAllowance | Internal 🖺
| L | safePermit | Internal 🖺 | 🔘
| L | callOptionalReturn | Private 🖺 | | | | |
| **IERC20Metadata** | Interface | IERC20 |||
| L | name | External | | NO| |
| L | symbol | External | | NO|
| L | decimals | External | | NO | |
| **ERC20** | Implementation | Context, IERC20, IERC20Metadata | | |
| L | <Constructor> | Public | | | NO | |
| L | name | Public | | NO | |
| L | symbol | Public | |
                   | NO
| L | decimals | Public | | NO | |
 L | totalSupply | Public | | | NO | | L | balanceOf | Public | | NO | |
 L | allowance | Public | | NO | |
 L | approve | Public | | NO | |
 L | transferFrom | Public | | NO | |
 L | decreaseAllowance | Public | |
| L | transfer | Internal 🖺 | 🔘 | |
 L | burn | Internal A |
| L | approve | Internal A | O | |
| L | _spendAllowance | Internal 🖺 | 🔘
 | L | afterTokenTransfer | Internal 🖺 | 🔘 | | |
| **RajuPresale** | Implementation | Ownable |||
 | L | setWallet | External [ | OnlyOwner |
| L | setReferralRate | External | | ● | onlyOwner |
 | L | startPresale | External ] | OnlyOwner |
 L | setList | External | | OnlyOwner |
 L | closePrsale | External [ | OnlyOwner |
```

```
| L | setRate1 | External | | OnlyOwner | L | setRate2 | External | OnlyOwner |
L | getDepositedAmount | Public | | NO | |
| L | update | Public | | OnlyToken | | | | | |
| L | getRebaseRate | Public | | NO | |
| L | retreiveExcesspToken | Public | | | NO | |
| L | setDailyRate | External | | OnlyOwner |
| L | setMinBuy | External | | OnlyOwner | | L | setMaxBuyUsdc | External | OnlyOwner |
| L | setMinSellToken | External | | OnlyOwner | L | setMaxSellToken | External | OnlyOwner |
Legend
| Symbol | Meaning |
|:----|
   Function can modify state |
  Function is payable |
```

Conclusion

The contracts are written systematically. Team found no critical issues. So, it is good to go for production.

Since possible test cases can be unlimited and developer level documentation (code flow diagram with function level description) not provided, for such an extensive smart contract protocol, we provide no such guarantee of future outcomes. We have used all the latest static tools and manual observations to cover maximum possible test cases to scan Everything.

Security state of the reviewed contract is "Well Secured".

- ✓ No mint function.
- ✓ No volatile code.
- √ No high severity issues were found.

Disclaimer

This is a limited report on our findings based on our analysis, in accordance with good industry practice as of the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against the team on the basis of what it says or doesn't say, or how team produced it, and it is important for you to conduct your own independent investigations before making any decisions. team go into more detail on this in the below disclaimer below – please make sure to read it in full.

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