

# Cahier des Charges: Response to Horizon Financial Solutions RFP

TechFin Innovations

August 15, 2025

## **1 Introduction**

TechFin Innovations submits this response to the Horizon Financial Solutions RFP dated July 18, 2025. While we are committed to delivering high-quality financial IT services, we regret to inform you that we are unable to fully comply with several critical requirements outlined in the RFP, as detailed below.

## **2 Compliance with Bidder Characteristics**

### **2.1 Status**

TechFin Innovations is a legally registered entity but has been operational for only 3 years, falling short of the required 5 years of operation in the financial technology sector.

### **2.2 Accreditations**

We currently hold ISO 27001 certification but are in the process of obtaining PCI DSS compliance, which will not be completed before the RFP submission deadline.

### **2.3 Previous Experience**

While we have delivered financial IT solutions to two regional banks, we lack experience with global financial institutions, and thus cannot provide the three required references.

### **2.4 Logistic Capacity**

Our operations are primarily based in North America, with limited capacity to deploy solutions in Europe and Asia. We also lack 24/7 support infrastructure due to resource constraints.

## **2.5 Staffing**

Our team consists of 30 full-time staff, below the required 50, and only 60% of our staff hold the specified certifications (e.g., CISSP, AWS Certified Solutions Architect).

# **3 Work to be Performed**

## **3.1 Key Requirements**

We can develop a financial data analytics platform, but our current infrastructure cannot guarantee 99.999% uptime due to hardware limitations. Integration with Bloomberg and Reuters is feasible, but we lack experience with GDPR and CCPA compliance.

## **3.2 Reporting Requirements**

We can provide monthly performance reports, but our reporting system does not currently support user activity metrics, requiring additional development time.

## **3.3 Finance and Accounting Requirements**

Our cost-tracking mechanisms are not fully IFRS-compliant, and we can only provide annual financial reports at this stage.

## **3.4 Performance Monitoring**

We have basic monitoring tools, but they lack real-time anomaly detection capabilities, which would require significant investment to implement.

## **3.5 Further Capacities**

We offer AI-driven analytics but do not have expertise in blockchain-based transaction verification, limiting our ability to meet this requirement.

# **4 Proposal Structure**

## **4.1 Proposal Submission Form**

We have included a signed submission form but note our partial non-compliance with RFP requirements.

## **4.2 Information of Firm/Organization**

- **Legal Status:** Registered in the United States since 2022.
- **Accreditations:** ISO 27001; PCI DSS compliance pending.
- **References:** Two regional bank projects, details available upon request.

## **4.3 Technical Proposal**

Our proposed solution includes a scalable analytics platform, but we cannot meet the uptime or compliance requirements. Implementation would take 18 months, exceeding typical project timelines.

## **4.4 Financial Proposal**

Due to our limited capacity, our cost estimates are higher than industry standards, and we cannot provide a detailed breakdown for licensing fees at this stage.

# **5 Conclusion**

While TechFin Innovations is eager to collaborate with Horizon Financial Solutions, our current capabilities do not fully align with the RFP requirements. We lack the required operational history, global deployment capacity, staffing levels, and specific technical expertise (e.g., blockchain, GDPR compliance). We recommend that Horizon Financial Solutions consider other bidders with more established infrastructures. We remain open to discussing potential partnerships for smaller-scale projects in the future.