

ARLINGTON-LOUDOUN PEDIATRIC OPHTHAMOLOGY LLC**Profit & Loss**

January through December 2018

	<u>Jan - Dec 18</u>
Ordinary Income/Expense	
Income	
Insurance payments	414,642.01
Copays	370,819.68
Dr. Gaspar	159,892.54
Babies In Hospital	3,376.50
Rent Income	17,500.00
Refunds	-24,775.39
Total Income	<u>941,455.34</u>
Expense	
Advertising and Promotion	648.00
Automobile Expense	11,181.66
Bank Service Charges	863.19
Billing Service	51,344.86
Dues, Membership, Subscriptions	9,583.47
HOA Dues	19,873.54
HSA Contributions	400.00
Insurance Expense	35,277.43
Interest Expense	9,353.65
Janitorial Expense	2,600.00
Licenses and Permits	5,153.20
Meals and Entertainment	8,534.29
Medical Supplies	2,353.44
Merchant Account Fees	9,753.44
Office Expenses	3,335.14
Office Supplies	15,943.72
Payroll Expenses	401,282.59
Postage and shipping	3,716.37
Printing and Reproduction	3,647.78
Professional Fees	43,419.00
Rent Expense	82,068.00
Repairs and Maintenance	3,119.13
SIMPLE Plan Match	4,574.24
Taxes	17,850.46
Telephone Expense	4,042.72
Temporary Staff	9,568.25
Travel Expense	1,500.30
Utilities	4,109.60
Total Expense	<u>765,097.47</u>
Net Ordinary Income	176,357.87
Other Income/Expense	
Other Expense	
Donations	2,275.00
Total Other Expense	<u>2,275.00</u>
Net Other Income	<u>-2,275.00</u>
Net Income	<u><u>174,082.87</u></u>

ARLINGTON-LOUDOUN PEDIATRIC OPHTHAMOLOGY LLC**Profit & Loss**

January through December 2019

	<u>Jan - Dec 19</u>
Ordinary Income/Expense	
Income	
Insurance payments	471,380.39
Copays	456,843.39
Dr. Gaspar	119,611.35
Babies In Hospital - GUH	79,910.50
Babies In Hospital - GWUH	36,000.00
Babies In Hospital - VHC	25,500.00
Rent Income	23,000.00
Refunds	-30,337.34
Total Income	<u>1,181,908.29</u>
Expense	
Advertising and Promotion	3,490.00
Automobile Expense	33,472.17
Bank Service Charges	957.59
Billing Service	60,659.34
Dues, Membership, Subscriptions	7,646.59
HOA Dues	20,160.41
HSA Contributions	1,200.00
Insurance Expense	52,810.18
Interest Expense	9,680.31
Janitorial Expense	2,725.00
Licenses and Permits	3,887.80
Meals and Entertainment	5,512.83
Medical Supplies	3,554.18
Merchant Account Fees	12,606.02
Office Expenses	8,064.57
Office Supplies	19,435.08
Payroll Expenses	483,896.88
Postage and shipping	5,044.19
Printing and Reproduction	3,922.57
Professional Fees	46,424.51
Rent Expense	114,636.00
Repairs and Maintenance	475.32
SIMPLE Plan Match	5,376.67
Taxes	16,371.84
Telephone Expense	4,484.55
Travel Expense	5,347.21
Utilities	4,617.23
Total Expense	<u>936,459.04</u>
Net Ordinary Income	245,449.25
Other Income/Expense	
Other Expense	
Morgan Stanley Debt Paydown	0.00
Donations	575.00
Owner Draws	0.00
Total Other Expense	<u>575.00</u>
Net Other Income	<u>-575.00</u>
Net Income	<u><u>244,874.25</u></u>

ARLINGTON-LOUDOUN PEDIATRIC OPHTHAMOLOGY LLC

Balance Sheet

As of December 31, 2019

	<u>Dec 31, 19</u>	<u>Dec 31, 18</u>
ASSETS		
Current Assets		
Checking/Savings		
Wells Fargo checking	44,391.70	43,972.32
Total Checking/Savings	44,391.70	43,972.32
Other Current Assets		
Cash in Transit	45.00	50.00
Total Other Current Assets	45.00	50.00
Total Current Assets	44,436.70	44,022.32
Fixed Assets		
46161 Westlake Drive	308,738.05	308,738.05
Furniture and Equipment	33,177.58	26,037.58
Medical Equipment	296,386.68	244,008.36
Total Fixed Assets	638,302.31	578,783.99
TOTAL ASSETS	<u>682,739.01</u>	<u>622,806.31</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	4,739.10	3,052.05
Total Accounts Payable	4,739.10	3,052.05
Credit Cards		
American Express	668.87	4,146.27
Total Credit Cards	668.87	4,146.27
Other Current Liabilities		
Loan Payable - William Deegan	15,362.86	0.00
SIMPLE Plan Match Payable	5,376.67	4,574.24
Total Other Current Liabilities	20,739.53	4,574.24
Total Current Liabilities	26,147.50	11,772.56
Long Term Liabilities		
Loan Payable - Wideye	115,000.00	115,000.00
Morgan Stanley Line of Credit	242,522.73	255,817.42
Security Deposit - Eyetopia	1,000.00	1,000.00
Total Long Term Liabilities	358,522.73	371,817.42
Total Liabilities	384,670.23	383,589.98
Equity		
Member Draw	-111,021.80	-119,123.40
Member Draw - HSA Contribution	-8,000.00	0.00
Member Draw - Taxes	-67,000.00	0.00
Members Equity	239,216.33	184,256.86
Net Income	244,874.25	174,082.87
Total Equity	298,068.78	239,216.33
TOTAL LIABILITIES & EQUITY	<u>682,739.01</u>	<u>622,806.31</u>