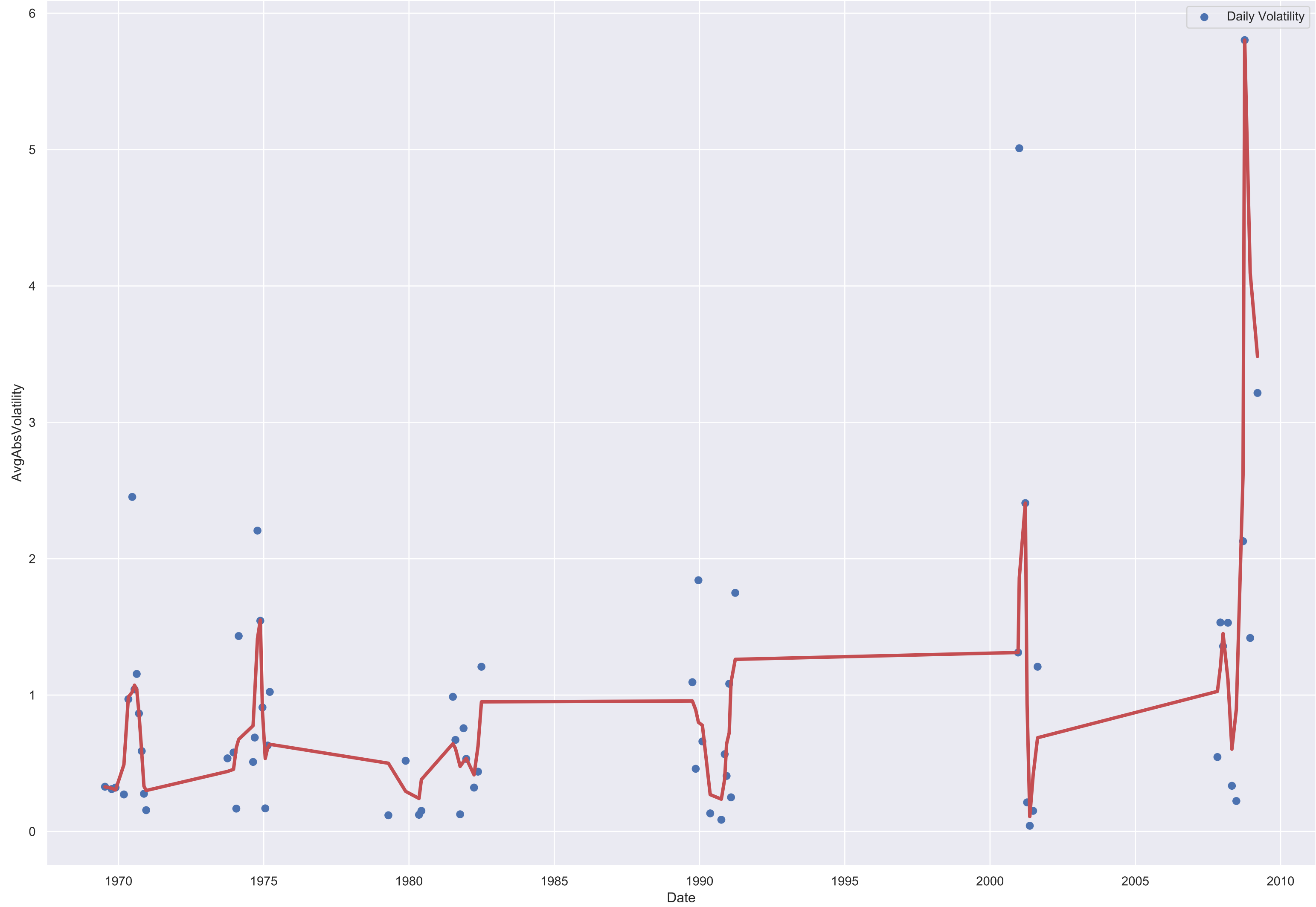
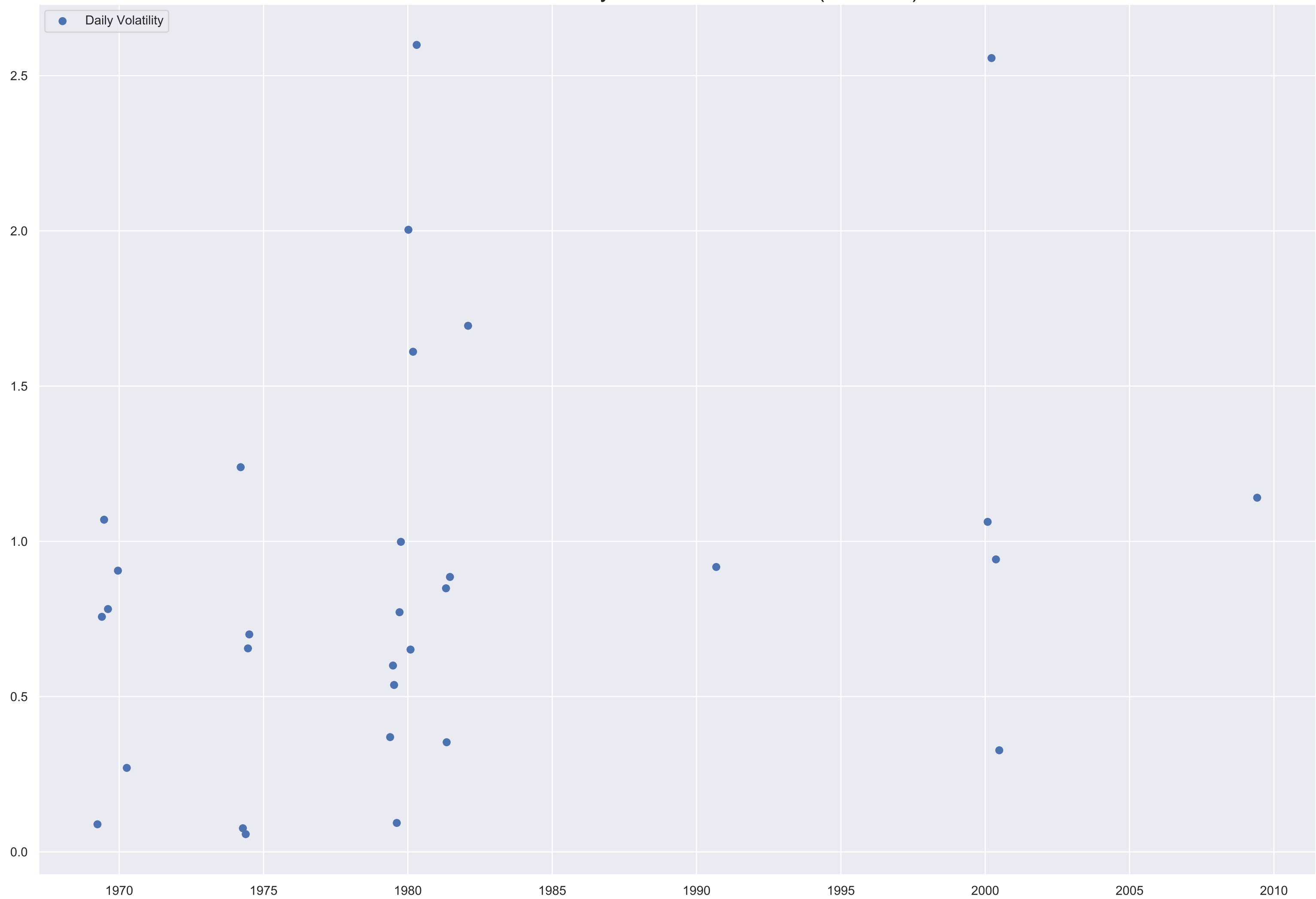


S&P500 Volatility - Recession Period (Dovish)



S&P500 Volatility - Recession Period (Hawkish)



S&P500 Volatility - Recession Period (Hold)

