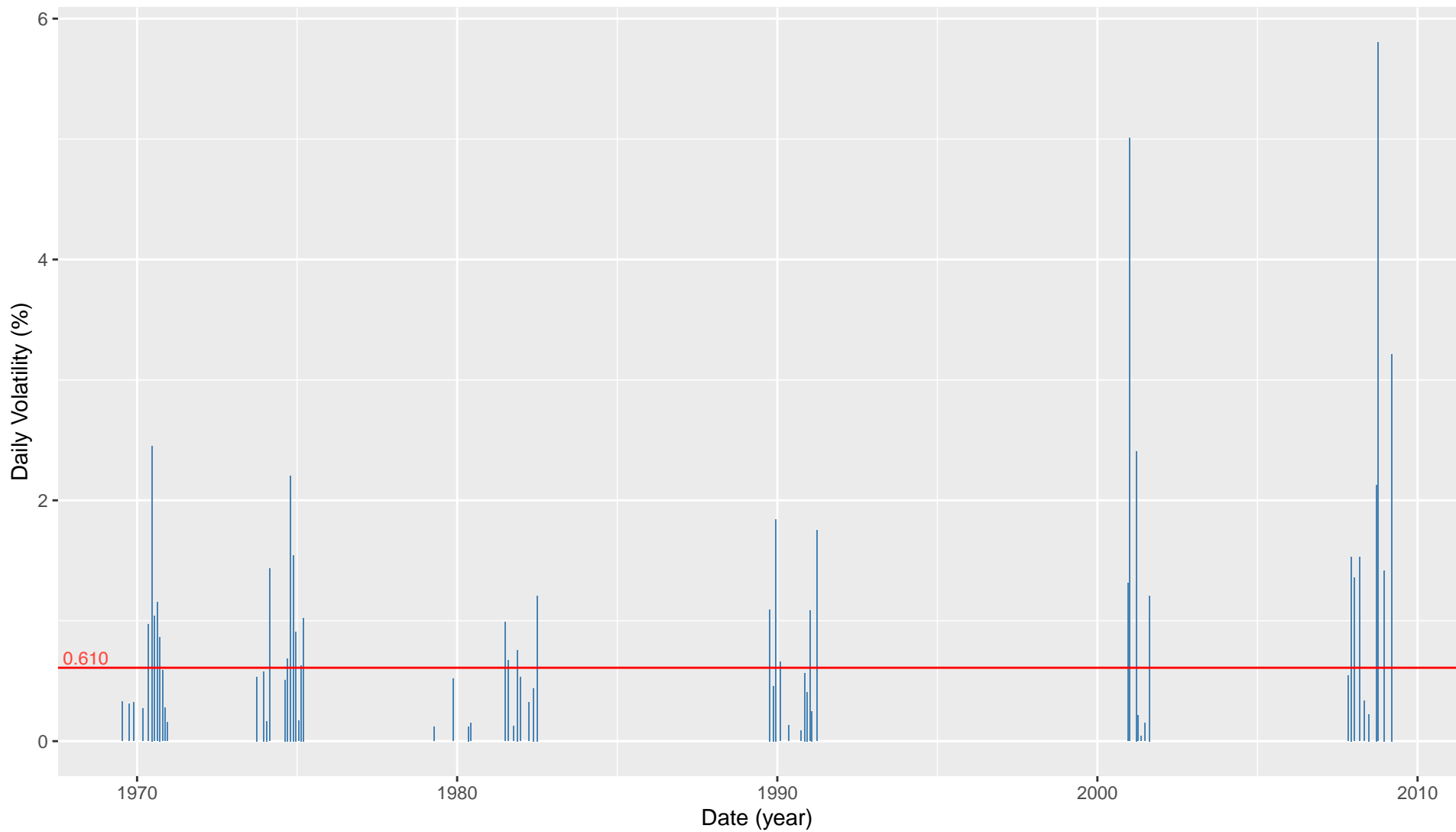
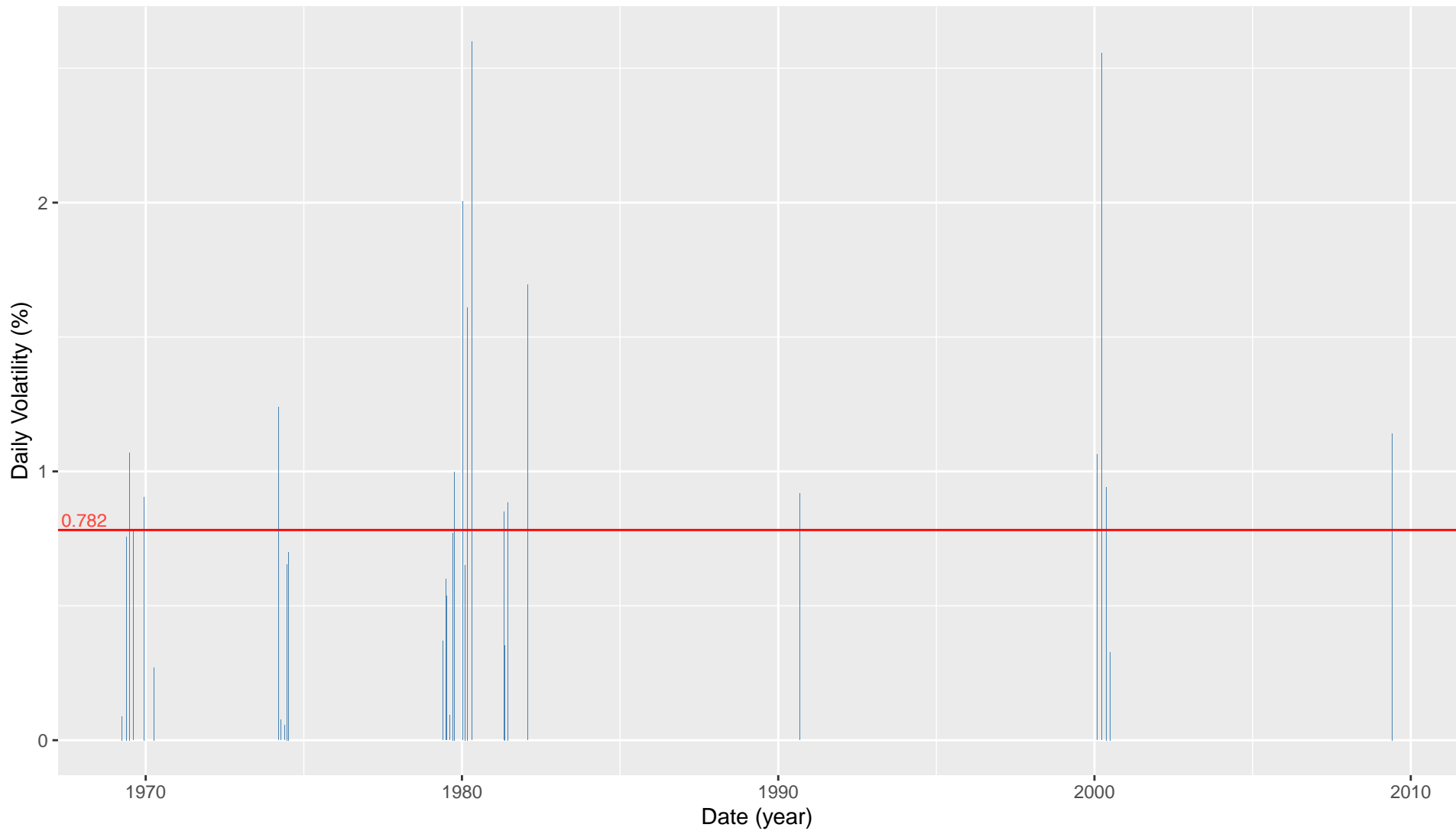


S&P500 Volatility – Recession Period (Dovish)



S&P500 Volatility – Recession Period (Hawkish)



S&P500 Volatility – Recession Period (Hold)

