

# TOPICS TO BE COVERED



1. Departmental Undertaking

2. Statutory Corporations

3. Government Companies

4. Global Enterprises

5. Joint Venture



## PRIVATE SECTOR AND PUBLIC SECTOR



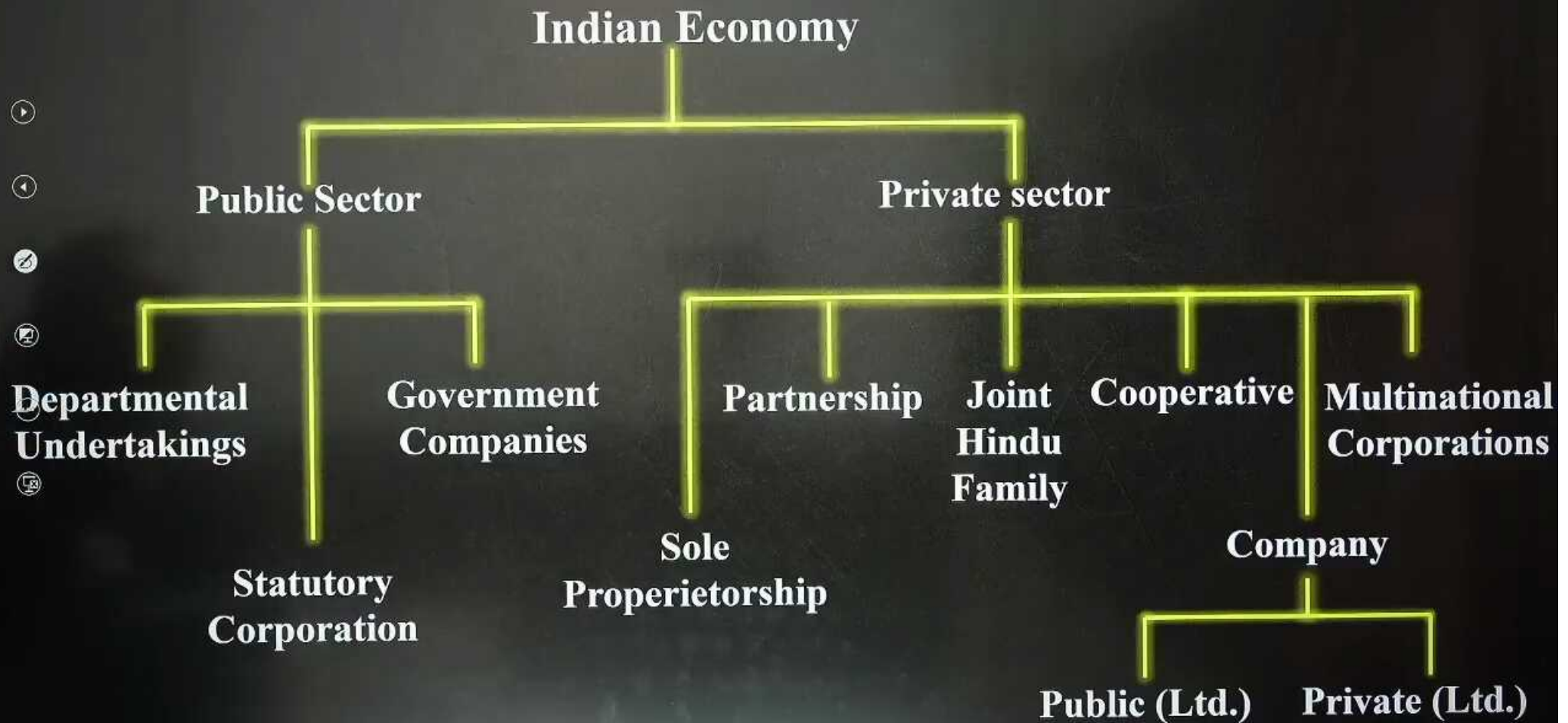
Since the Indian economy consists of both privately owned and government owned business enterprises, it is known as a mixed economy. Private Sector + Public Sector

The economy, therefore, may be classified into two sectors viz., private sector and public sector. The private sector consists of business owned by individuals or a group of individuals

The public sector consists of various organisations owned and managed by the government.

Private Sector  
↓  
owned, managed  
and controlled  
by Private  
Individual  
Public Sector  
↓  
owned, managed  
& controlled by  
Government

# FORMS OF ORGANISING PUBLIC SECTOR ENTERPRISES





- **Public enterprises were formed by the government to participate in the economic activities of the country.**
- **They are expected to contribute to the economic development of the country in today's liberalised, competitive world.**
- **These public enterprises are owned by the public and are accountable to the public through the Parliament**