



Characteristics / features of management

- 1.Goal oriented process
- 2. Continuous process
- 3. Group activity
- 4. Intangible
- 5. Dynamic
- 6. Pervasive
- 7. Multi-dimensional
- a) management of work
- b) management of people
- c) management of operations

SUNIL PANDA COMMERCE CLASSES

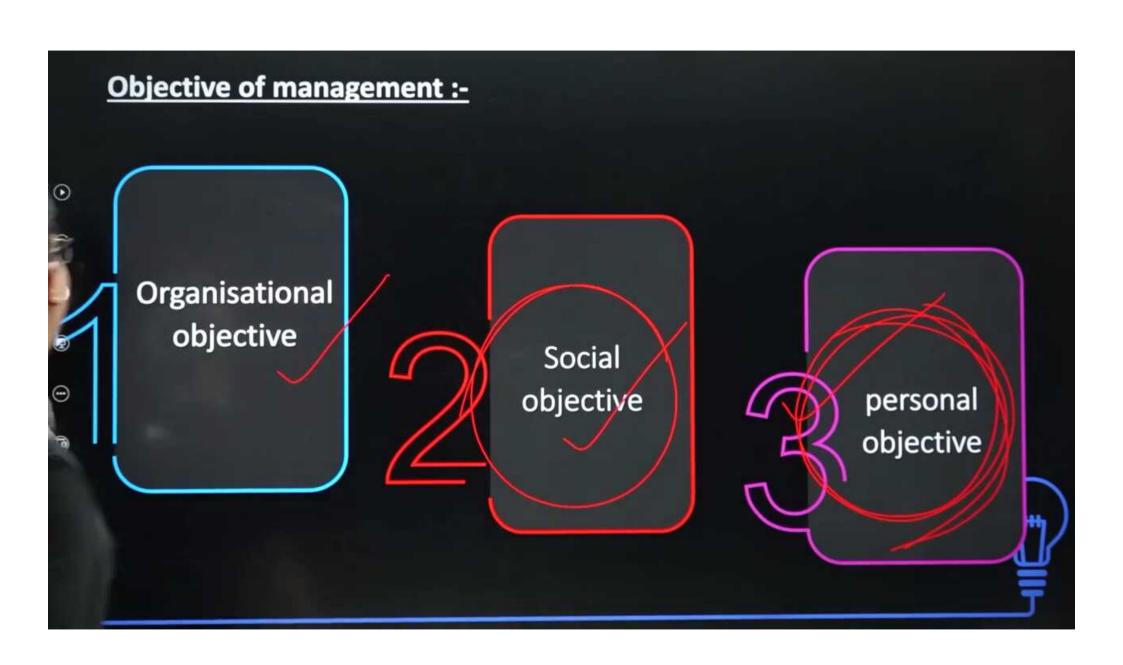


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Importance of management

Achieving organizational goal

Achieving personal goal and group goal

Creates a dynamic organization

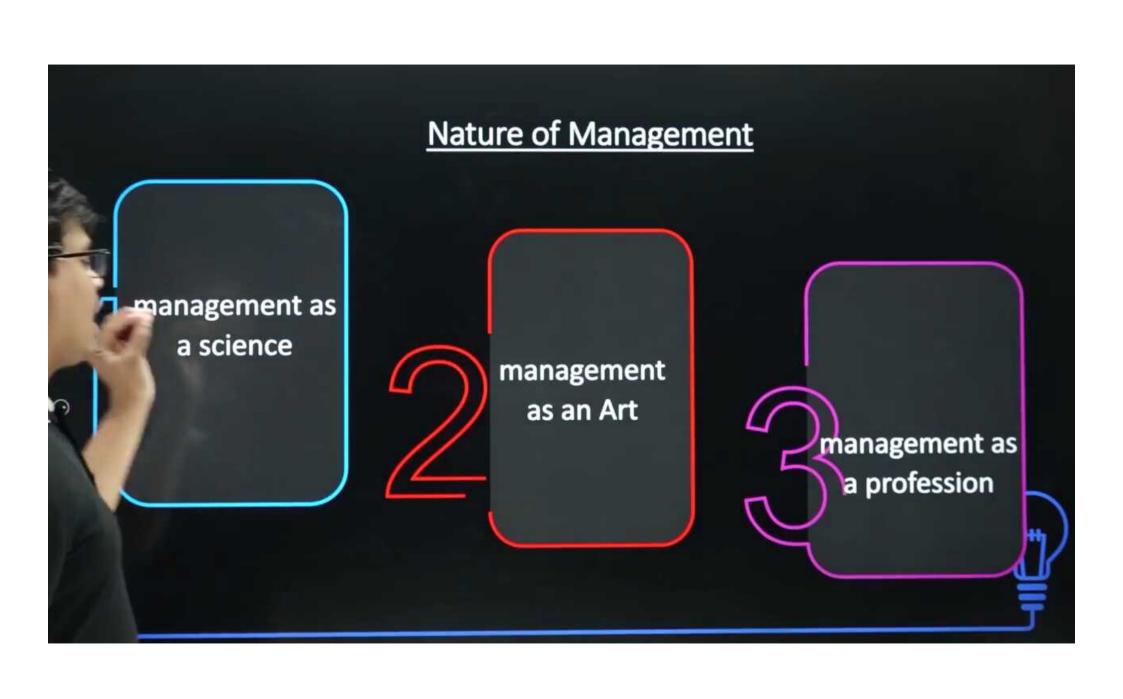
Increase coordination

Development of society

Successful organisation do not achieve their goals by chance but by following a deliberate process called management

businessman reaches to the top because of its quality of management

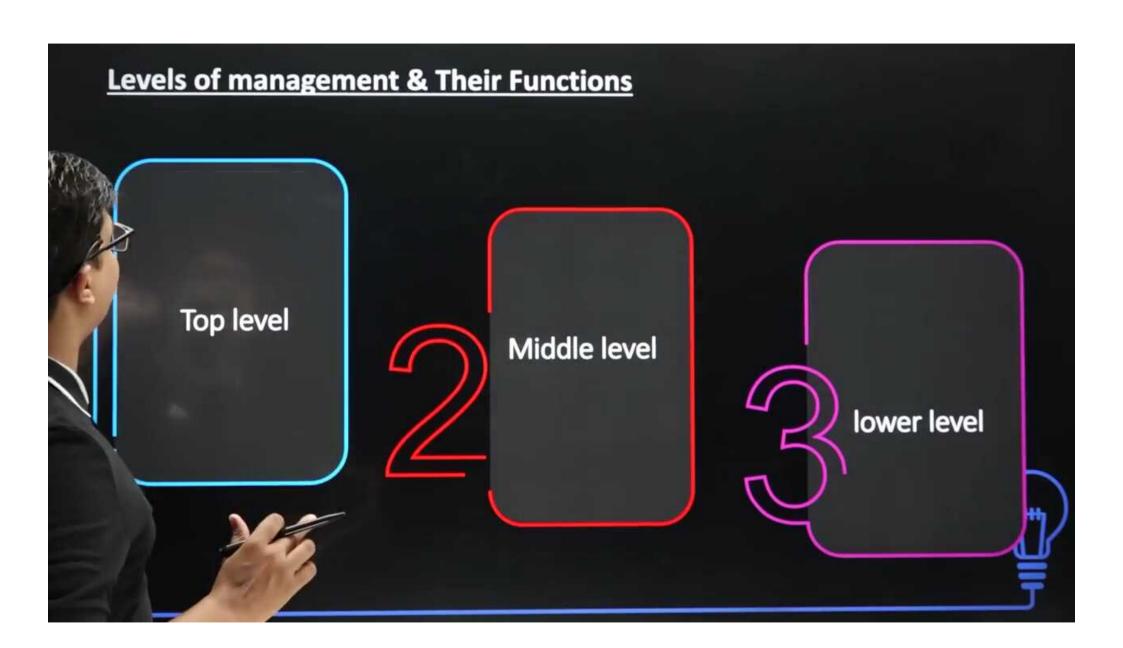


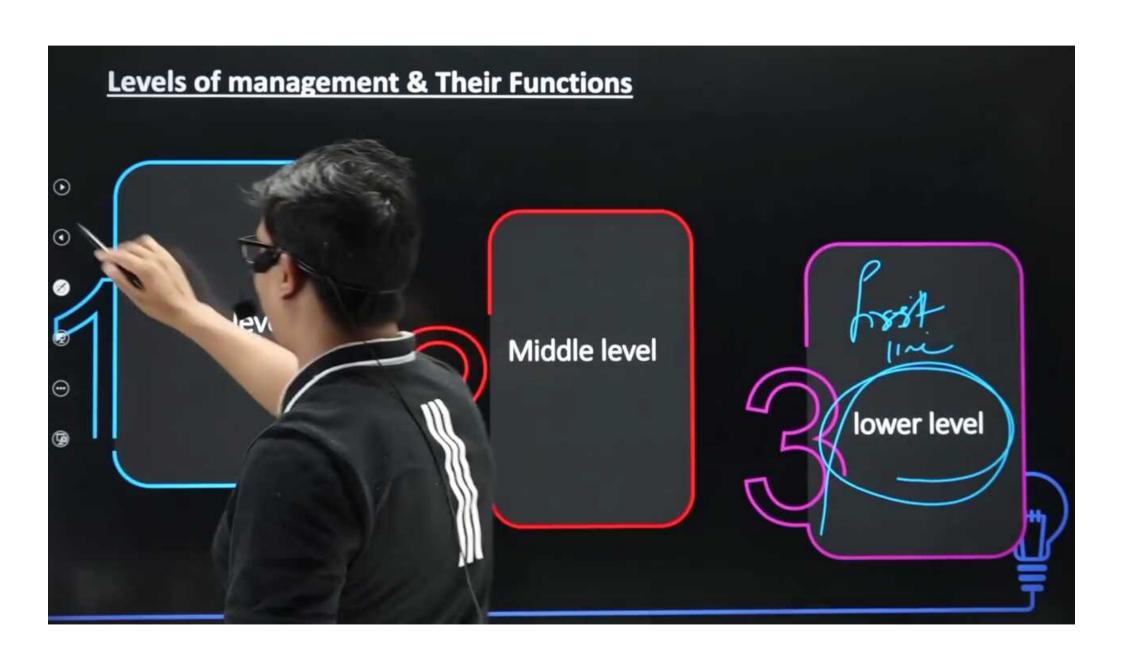


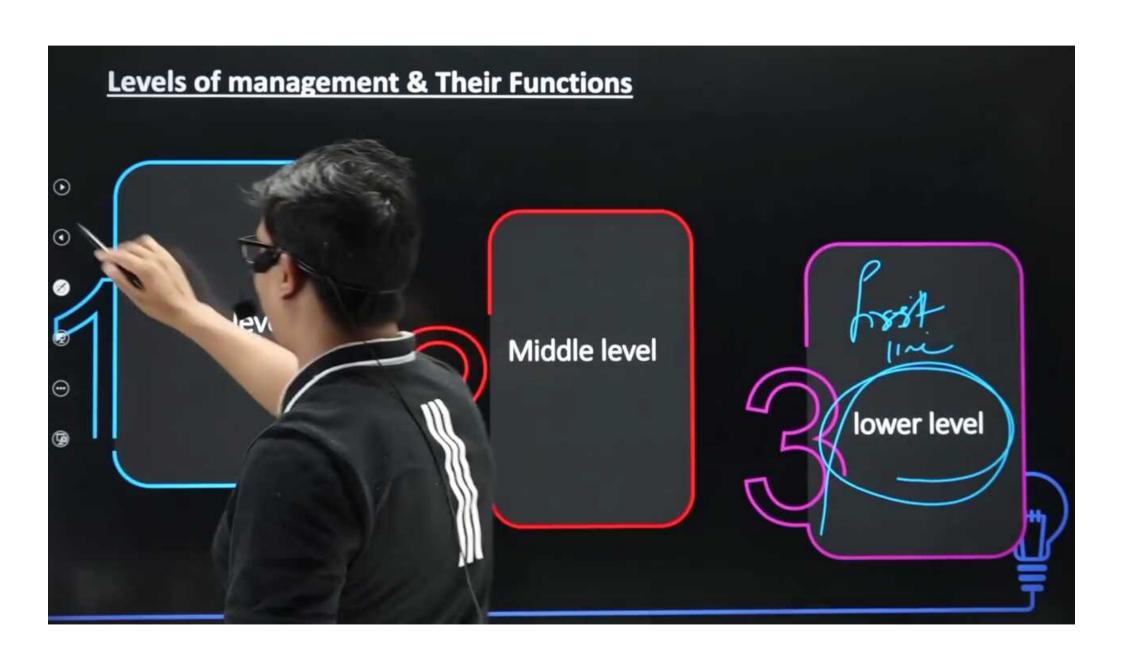
Note:- An organization must balance between effectiveness and efficiency.

Basis	Effectiveness	Efficiency
aning	It refers to completion of task on time	It refers to completion of task on minimum cost
Orientation	Time oriented	Cost oriented
Objective	Achieve end result	Reducing the cost
Main consideration	Doing the right task	Doing the task in right way







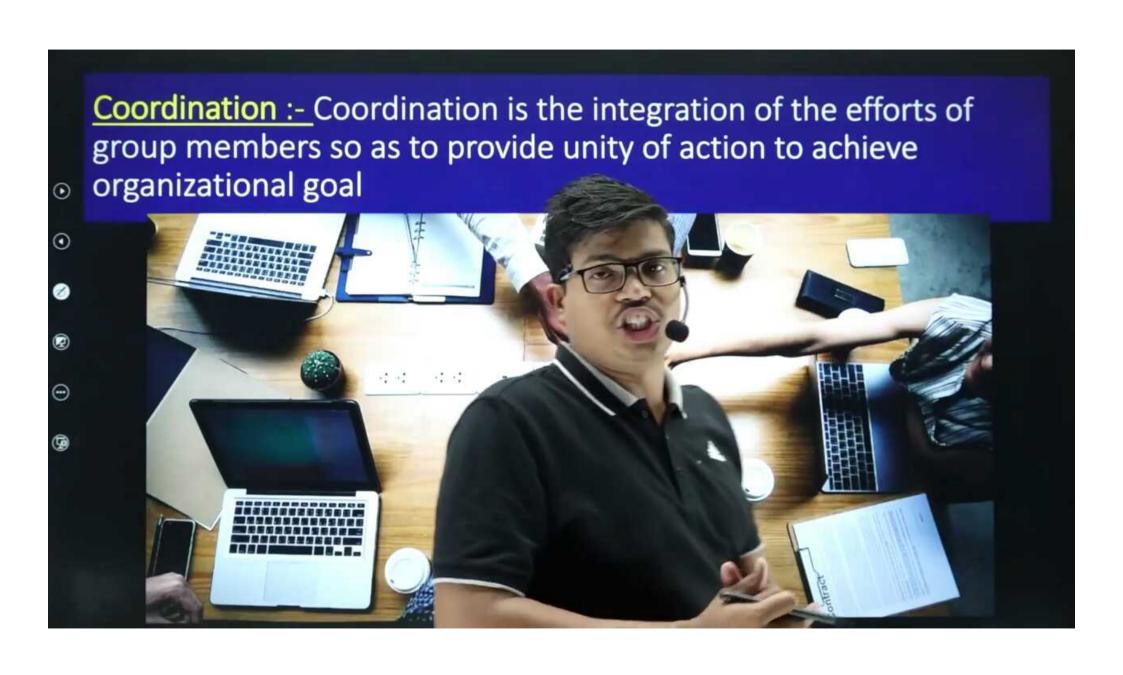














It is Needed to perform all the functions of management

It is required at all the levels

Coordination is the most important function of an organization

