

Northern Mindanao remains hopeful despite decline in copra prices

Open navigation

Mindanao

RAPPLER

Close menu

- Latest news
- Weather
- Video
- BrandRap
- Philippines
- Newsbreak
- Rappler+ Exclusives
- Special coverages
- Sports
- World
- Voices
- Entertainment
- Business
- Life and Style
- Technology
- MovePH
- Science

Environment
Bulletin Board
Movements
Topics
Shop
About Rappler

SEE ALL VIDEOS

Hold The Line
Video editorial
Act One
Basagan ng Trip
Daily wRap
Documentaries
Duterte LIVE
Live Jam videos
Rappler Talk
Reports & Vlogs
Video explainers
Watch NOW | Live

SEE ALL BRANDRAP

CommuniCart
Get Ready With Me
Announcements
Beyond the Buy
Data stories
Detours
Finance and Industries
GoodRap
Health, Beauty, and Wellness
Home and Parenting
Lifestyle and Entertainment
Profiles and Advocacies
Tech and Innovation
Travel and Food

SEE ALL PHILIPPINES

Philippine News
Metro Manila
Luzon
Visayas
Mindanao
Overseas Filipinos
Philippine elections
Special Coverage
Rappler Talk

SEE ALL NEWSBREAK

In-depth
Investigative
Explainers
Rappler IQ
Fact Check
Inside Track

Newsbreak Podcasts and Videos
Data and Documents

Exclusive Content
Exclusive Events

SEE ALL SPORTS

Boxing
FIBA
Football
Gilas Pilipinas
NCAA
NBA
PBA
UAAP
Volleyball

SEE ALL WORLD

Africa
Asia Pacific
Bahasa Indonesia
Europe
Global Affairs
Latin America
Middle East
South & Central Asia
US & Canada

SEE ALL VOICES

New School
Editorials
IMHO
iSpeak
Newsletters
Rappler Blogs
Thought Leaders

SEE ALL ENTERTAINMENT

Celebrities
Live Jam
Movies
Music
Pageants
Series
Theater

SEE ALL BUSINESS

Consumer Issues
Corporate
Economy & Governance
Infrastructure
Industries
Personal Finance
Stocks & Banking

SEE ALL LIFE AND STYLE

Arts & Culture
Astrology
Food
Health and Wellness
Literature
Relationships
Style
Travel

SEE ALL TECHNOLOGY

Apps
Gadgets
Gaming
Innovations
Internet Culture
Reviews
Social Media
Tech Features

SEE ALL MOVEPH

Advocacies
Agos
Partners

SEE ALL SCIENCE

Discoveries & Inventions
Earth & Space
Life & Health
Society & Culture

SEE ALL ENVIRONMENT

Climate Change
Disasters in the Philippines
Nature
Pollution

Advisories
Campus Bulletin Board
Contests and Awards
Events
Exam results
Government job openings
Scholarships
Trainings and Workshops

#FactsFirst PH
#CourageON: No Lockdown on Rights
#Atin Ang Pilipinas
#Saysay Ng Kasaysayan

TrendingNBA regular seasonIsrael-Hamas warFerdinand Marcos Jr.crimes in the PhilippinesUAAP
VolleyballPBA Philippine Cupartificial intelligenceUnited StatesTennisPhilippine footballPhilippine
basketballPope FrancisPremier Volleyball LeagueCatholic Church

Coupons
Promo codes

SEE ALL OF ABOUT RAPPLER
Team
Policies
Awards and recognition
Special Projects
News & updates

Guest

Register

Sign in

Donate

Search

RAPPLER

Donate

Login

Subscribe Now

Mindanao

Cagayan de Oro City
Northern Mindanao remains hopeful despite decline in copra prices

Aug 30, 2023 2:11 PM PHT
Uriel Quilinguing

SUMMARY

This is AI generated summarization, which may have errors. For context, always refer to the full article.

Shutterstock
INFO

Northern Mindanao's second-largest coconut product producer status underscores its determination to enhance coconut cultivation techniques and promote research and development to revitalize the industry

CAGAYAN DE ORO CITY, Philippines – Over the past three years, the purchasing prices of copra in Northern Mindanao and across the country have been on a downward trend, posing a threat to the income sources of approximately 2.5 million farmers and the overall survival of the coconut industry. As of August 8, the Philippine Coconut Authority (PCA) reported that the average millgate price per kilogram of copra in Northern Mindanao was P33.50, while the average farmgate price was P27.16. The figures reflect a decrease of about 10% compared to last year's prices. Copra is made by drying the coconut's inner part after removing the husk and water. This is then turned into coconut oil, used widely in cooking, cosmetics, and various industries for its high smoke point and moisturizing qualities. Northern Mindanao stands as the second-largest coconut product producer, contributing nearly 12% to the nation's total industry output of 3.36 million metric tons, trailing only behind the Davao Region.

Zamboanga Peninsula ranks third, accounting for about 11% of the production.

As of August 8, the PCA reported low purchasing prices in the Davao and Zamboanga Peninsula regions: millgate prices stood at P31.50 and P32.25 respectively, while farmgate prices were P25.23 and P25.36.

According to the PCA's first-quarter brief on coconut trade performance this year, coconut exports contributed roughly 35% to the country's total agricultural exports.

In 2022, coconut exports totaled US\$3.2 billion, making up 43% of the country's agricultural exports. However, there was a significant decline in volume and value from January to February this year compared to the same period in 2022.

Among traditional coconut exports, copra meal suffered the most substantial contraction at 87.8%, followed by oleochemicals at 54.7%, and coconut oil at 47%.

Other coconut exports, including virgin coconut oil, activated carbon, and fresh coconuts, also experienced a downward trend.

To address the concerning price drop, the Cagayan de Oro Chamber of Commerce and Industry Foundation Incorporated (Oro Chamber) and the Philippine Chamber of Commerce and Industry (PCCI) in Northern Mindanao jointly organized the "Coconut Summit" on August 29 at SM-Cagayan de Oro City Uptown in Cagayan de Oro.

During the event, Maricel Quinto, the general manager of Alayon Multipurpose Cooperative (Alayon MPC) based in Gingoog City, said the cooperative suffered losses due to the drop in copra prices and reduced nut production.

As a result, she said, some members had to repurpose senile coconut trees into furniture items instead of selling lumber.

The cooperative began crafting novelty items, lamps, and decorations from coconut shells, and even ventured into charcoal production.

Like other multipurpose cooperatives, Alayon MPC operates a consumer store and provides financial services to its members.

"A single stalk from a coconut leaf may be useless, but once bundled with other stalks, it becomes useful," Quinto said.

Established in 1994, the Alayon MPC has diversified its revenue streams beyond copra production, which cannot guarantee annual dividends and patronage refunds for its members.

Giovanni Dahino, a former mayor of Baungon, Bukidnon, and now the chief operating officer of his family-owned Golden Virgo Farm, said they were committed to enhancing coconut cultivation and production techniques.

Dahino said they were adopting best practices from other tropical countries to improve their approach. "Raw materials are pulling us down," said Dahino as he stressed the need for PCA registration and the acquisition of free hybrid coconut seedlings of high-yielding tall and dwarf varieties.

Golden Virgo Farm initiated coconut planting, intercropped with corn, on 350 hectares in 2006 and plans to expand to 1,000 hectares over five years.

While an average coconut tree can yield 70 to 100 coconuts annually, some varieties are capable of producing up to 150 coconuts. In the Philippines, the PCA reports an average annual yield ranging from 40 to 45 coconuts.

The summit participants called for the establishment of a Coconut Industry Research and Development Center at Xavier University-Ateneo de Cagayan to help resuscitate the ailing coconut industry. – Rappler.com

Add a comment

Error.

Please abide by Rappler's commenting guidelines.

Post Comment

Cancel

Sort by

Newest comments

Oldest comments

Submit

There are no comments yet. Add your comment to start the conversation.

Summarize this article with AI

Download the Rappler App!

Related Topics

[agriculture and fisheries](#)

[Luzon](#)

[Puerto Princesa authorities to strictly implement 3-month closed season for reef fish in city](#)

[Facebook](#)

[Twitter](#)

[Share article](#)

[Copy URL](#)

[Copied](#)

Luzon

High feed costs, competition among buyers drive up pork prices in Puerto Princesa

Facebook

Twitter

Share article

Copy URL

Copied

Philippine News

Palawan, Bacolod wrestle with soaring pork prices amid supply shortage

Facebook

Twitter

Share article

Copy URL

Copied

Visayas

Taste the difference: Where to buy the ‘best’ dried fish in Aklan

Facebook

Twitter

Share article

Copy URL

Copied

Luzon

10,000 cupcakes to be sold during La Trinidad’s 42nd strawberry festival

Facebook

Twitter

Share article

Copy URL

Copied

More on agriculture and fisheries

Northern Mindanao

Philippine News

Alarming surge: Teen pregnancies plague Northern Mindanao, Ilocos regions

Facebook

Twitter

Share article

Copy URL

Copied

Mindanao

Legacy in ink: Nonoy Estarte's life, works get recognition in Cagayan de Oro

Facebook

Twitter

Share article

Copy URL

Copied

Business

After NAIA, Laguindingan Airport modernization coming as Swiss challenge underway

Facebook

Twitter

Share article

Copy URL

Copied

Mindanao

Brawner: Militants caught soldiers off guard during deadly Lanao del Norte strike

Facebook

Twitter

Share article

Copy URL

Copied

Mindanao

Misamis Oriental-owned telephone company shuts down after 7 decades

Facebook

Twitter

Share article

Copy URL

Copied

More on Northern Mindanao

RAPPLER

JOIN OUR NEWSLETTER
Fearless reporting delivered to you

follow us

Facebook

Twitter

YouTube

Instagram

LinkedIn

Viber

Join Rappler+
Know more here

Crowdfunding
Founding board
Rappler board of directors
About Us

Mission Statement
Editorial standards and guidelines
AI GUIDELINES
The Team
Contact Us

Privacy Statement
Terms of Use
Community Guidelines

