

Fortune India: Business News, Strategy, Finance and Corporate Insight

Cabinet approves ₹300/quintal MSP increase for copra in 2024

FortuneIndia

Quick Links :

Fortune 500 India

40 Under 40

Most Powerful Women

Budget 2024

India's Richest

The Next 500

Best B-Schools

Opinion

First Edit

Multimedia

Events

Fortune 500 India

40 Under 40

Most Powerful Women

The Next 500

Best B-Schools

All Rankings

Events

Macro

Enterprise

Technology

Reviews

Venture

Investing

Multimedia

Fortune India Exchange

Bystander

Opinion

Infographics

Ideas

Long Reads

People

Buy on Amazon

Polemicist

Annual Subscription

Advertisement

Top Stories

Startup founders lash out at Google for deleting Indian apps

Go First: More than one busy bee

Here's how tech, AI are transforming travel insurance

5.5 cr fine on Paytm Payments Bank for violations of money laundering rules ₹FinMin slaps

Elon Musk sues OpenAI, Sam Altman for breach of founding pact

Advertisement

## Macro

300/quintal MSP increase for copra in 2024₹ Cabinet approves

Centre's copra procurement up 227% YoY in 2023; Cabinet also approves 135 km Khowai-Harina road widening project, 6-lane bridge across River Ganga

By [fortuneindia.com](https://fortuneindia.com),

Dec 27, 2023

Union Minister Anurag Thakur  
Image: Getty Images

12,000 per quintal for the 2024 season. ₹11,160 per quintal and for ball copra at ₹1,493 crore, benefiting around 90,000 farmers. The 2023 procurement indicates a rise of 227% over the previous season. To provide remunerative prices to the cultivators, the government in the Union Budget 2018-19 had announced that MSPs of all the mandated crops will be fixed at a level of at least 1.5 times all India weighted cost of production. The MSP for fair average quality of milling copra has been fixed at ₹250 per quintal for ball copra over the previous season. In the current season 2023, the government has procured over 1.33 lakh metric tonnes of copra at ₹300 for milling copra and ₹The Cabinet Committee on Economic Affairs today approved minimum support prices (MSPs) for copra (dried coconut) for the 2024 season, increasing the price per quintal by

also read

Govt approved 746 PLI applications till Nov

(@MIB\_Hindi) December 27, 2023 ██████████ ██████████ ██████████ @A  
nurag\_Office @PIBHindi @DDNewsHindi @AIRNewsHindi @DG\_PIB  
<https://t.co/37WMNg9TyO> — ██████████ ██████████ ██████████  
@ianuragthakur ██████████ ██████████

12,000 per quintal in 2024-25, a growth of 113% and 118%, respectively. Milling copra is used to extract oil, while ball or edible copra is consumed as a dry fruit and used for religious purposes. Kerala and Tamil Nadu are major producers of million copra, whereas ball copra is produced predominantly in Karnataka. ₹11,160 per quintal and ₹5,500 per quintal in 2014-15 to ₹5,250 per quintal and ₹This will ensure a margin of 51.84% for milling copra and 63.26% for ball copra, 1.5 times the all-India weighted average cost of production. The MSP for milling copra and ball copra has increased from

also read

12,544 cr: Govt ₹ 466 satellites since 2014; budget doubles to

1,511.70 crore. The loan assistance will be from the Japan International Cooperation Agency (JICA) under the Official Development Assistance (ODA) scheme. The project has been selected based on the necessity of providing smooth and motorable roads after considering the socio-economic needs of the region. The project will not only improve interstate connectivity between Assam and Tripura via NH-208A but also reduce the transit time and provide safer connectivity for travellers. The project stretch also passes very close to the Bangladesh border and it would improve connectivity to Bangladesh through Kailashahar, Kamalpur and Khowai Border Check Post. ₹2,486.78 crore, which includes a loan component

of ₹135 km Khowai-Harina road to be widenedThe Cabinet also approved the improvement and widening to two-lane with paved shoulder of road on the NH-208 stretch, covering a total length of 134.913 km in Tripura.The project involves an investment of

also read

Slash retail price of rice with immediate effect: Govt to industry

6-lane bridge across River GangaThe Cabinet also cleared the construction of the new 4,556 m long, 6-lane high-level or extra-dosed cable-stayed bridge across River Ganga (parallel to the Western side of the existing Digha-Sonepur rail-cum road bridge), and its approaches on both sides in Patna and Saran (NH-139W) in Bihar on the EPC mode. The total cost for the project is Rs 3,064.45 crore, which includes civil construction cost of Rs 2,233.81 crore. The bridge is expected to reduce traffic in the area.

Follow us on Facebook, Twitter, YouTube & Instagram to never miss an update from Fortune India. To buy a copy, visit Amazon.

MSP

River Ganga

cabinet decisions

copra

dried coconut

MSPs on copra

Khowai-Harina road

Read More

Share the article



Leave a Comment

Your email address will not be published. Required field are marked\*

Login With

More FromMacro

1.68 lakh crore₹February GST collection rises 12.5% YoY to

18.40 lakh crore, up 11.7% for the same period in FY23. ₹As of February 2024, the total gross GST collection for the current fiscal stands at

By Chitranjan Kumar

Q3 GDP numbers beat estimates but economists have mixed opinions; here's why

Economists say the economy is expanding but concerns about excessive lending prevail; real GDP growth is holding up but underlying activity is decelerating

By Manoj Sharma

India initiates major pilot projects for green hydrogen mobility

India will soon kickstart a major pilot project to study the use of green hydrogen as a future fuel in commercial buses, long-haul trucks and cars.

By P B Jayakumar

Indian GDP growth an outlier amid global economies: CEA

India's GDP grew 8.4% in Q3 FY24, much higher than RBI's forecast of 6.5% for Q3 FY24

By Ashutosh Kumar

More FromMacro

1.68 lakh crore₹February GST collection rises 12.5% YoY to

18.40 lakh crore, up 11.7% for the same period in FY23. ₹As of February 2024, the total gross GST collection for the current fiscal stands at

By Chitranjan Kumar

Q3 GDP numbers beat estimates but economists have mixed opinions; here' s why

Economists say the economy is expanding but concerns about excessive lending prevail; real GDP growth is holding up but underlying activity is decelerating

By Manoj Sharma

India initiates major pilot projects for green hydrogen mobility

India will soon kickstart a major pilot project to study the use of green hydrogen as a future fuel in commercial buses, long-haul trucks and cars.

By P B Jayakumar

Indian GDP growth an outlier amid global economies: CEA

India's GDP grew 8.4% in Q3 FY24, much higher than RBI's forecast of 6.5% for Q3 FY24

By Ashutosh Kumar

Advertisement

Top Stories

Startup founders lash out at Google for deleting Indian apps

Go First: More than one busy bee

Here's how tech, AI are transforming travel insurance

5.5 cr fine on Paytm Payments Bank for violations of money laundering rules ₹FinMin slaps

Elon Musk sues OpenAI, Sam Altman for breach of founding pact

Advertisement

Contact Us

Vision & Core Values

Terms of Use

Privacy & Cookie Policy

Powered by [Quintype](#)