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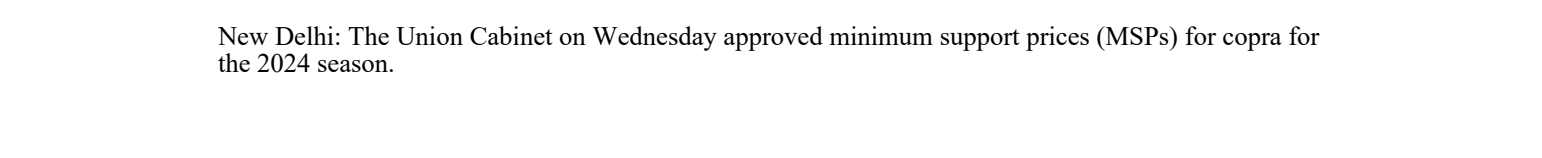
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New Delhi: The Union Cabinet on Wednesday approved minimum support prices (MSPs) for copra for the 2024 season.

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“The MSP for Fair Average Quality of milling copra has been fixed at Rs.11,160/- per quintal and for ball copra at Rs.12,000/- per quintal for 2024 season,” Cabinet Committee on Economic Affairs (CCEA) media release read.

According to CCEA, MSP for the 2024 season is an increase of Rs.300/- per quintal for milling copra and Rs.250/- per quintal for ball copra over the previous season. A higher MSP will not only ensure better remunerative returns to the coconut growers but also incentivize farmers to expand copra production to meet the growing demand for coconut products both domestically and internationally, CCEA claimed.

In the last 10 years, MSPs of milling copra and ball copra, registered a growth of 113 percent and 118 percent, respectively, it added.

It may be noted that Kerala and Tamil Nadu are major producers of million copra. On the other hand, ball copra is produced predominantly in Karnataka.

A higher MSP is expected is not only ensure better remunerative returns to the coconut growers but also incentivize farmers to expand copra production to meet the growing demand for coconut products both domestically and internationally.

In the current season 2023, the Government has procured a record amount of more than 1.33 lakh metric tonnes of copra, at the cost of Rs.1,493 crores. The government also claimed it benefitted around 90,000 farmers. The procurement in the current season 2023 indicates a rise of 227 percent over the previous season (2022).

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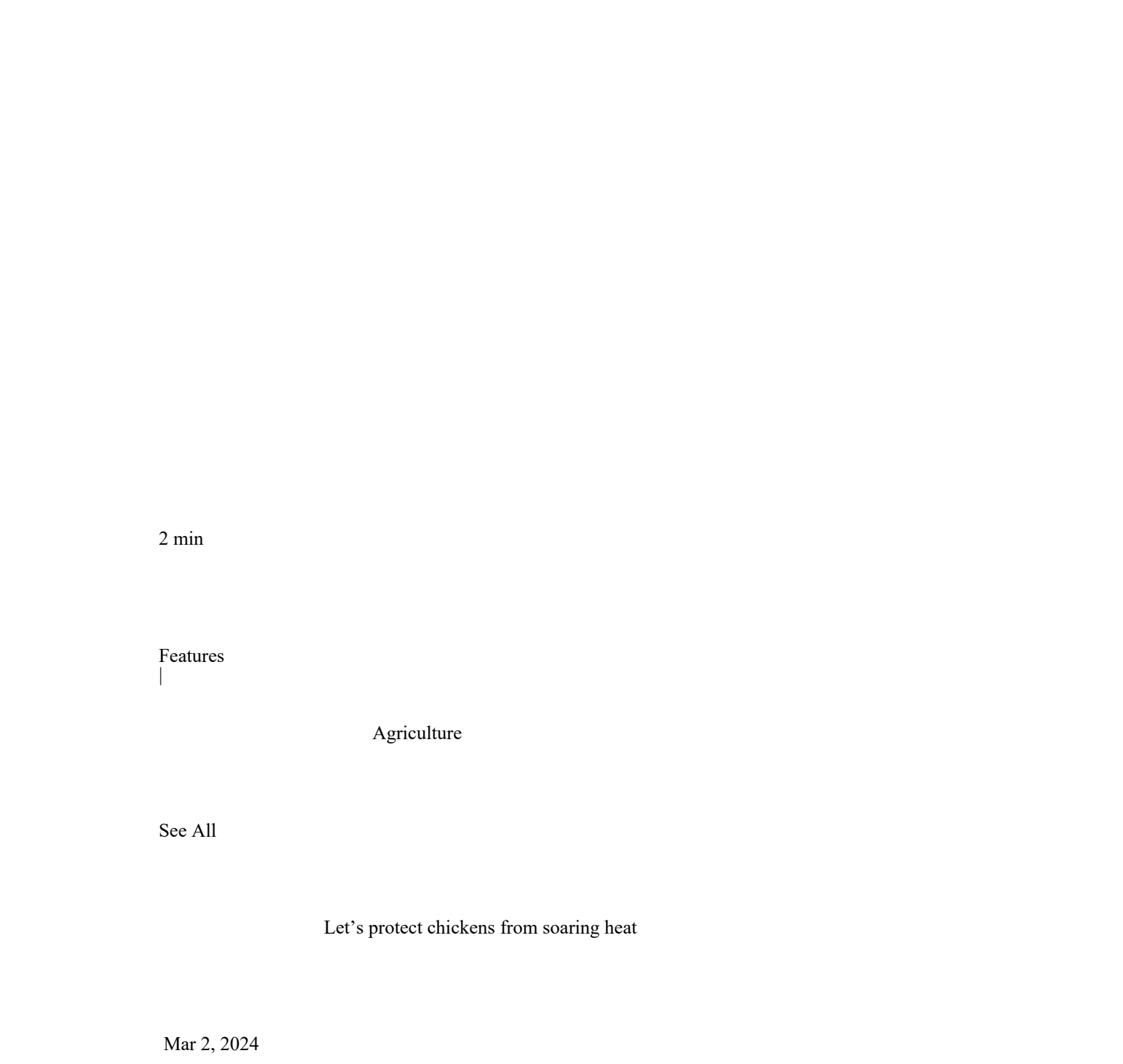
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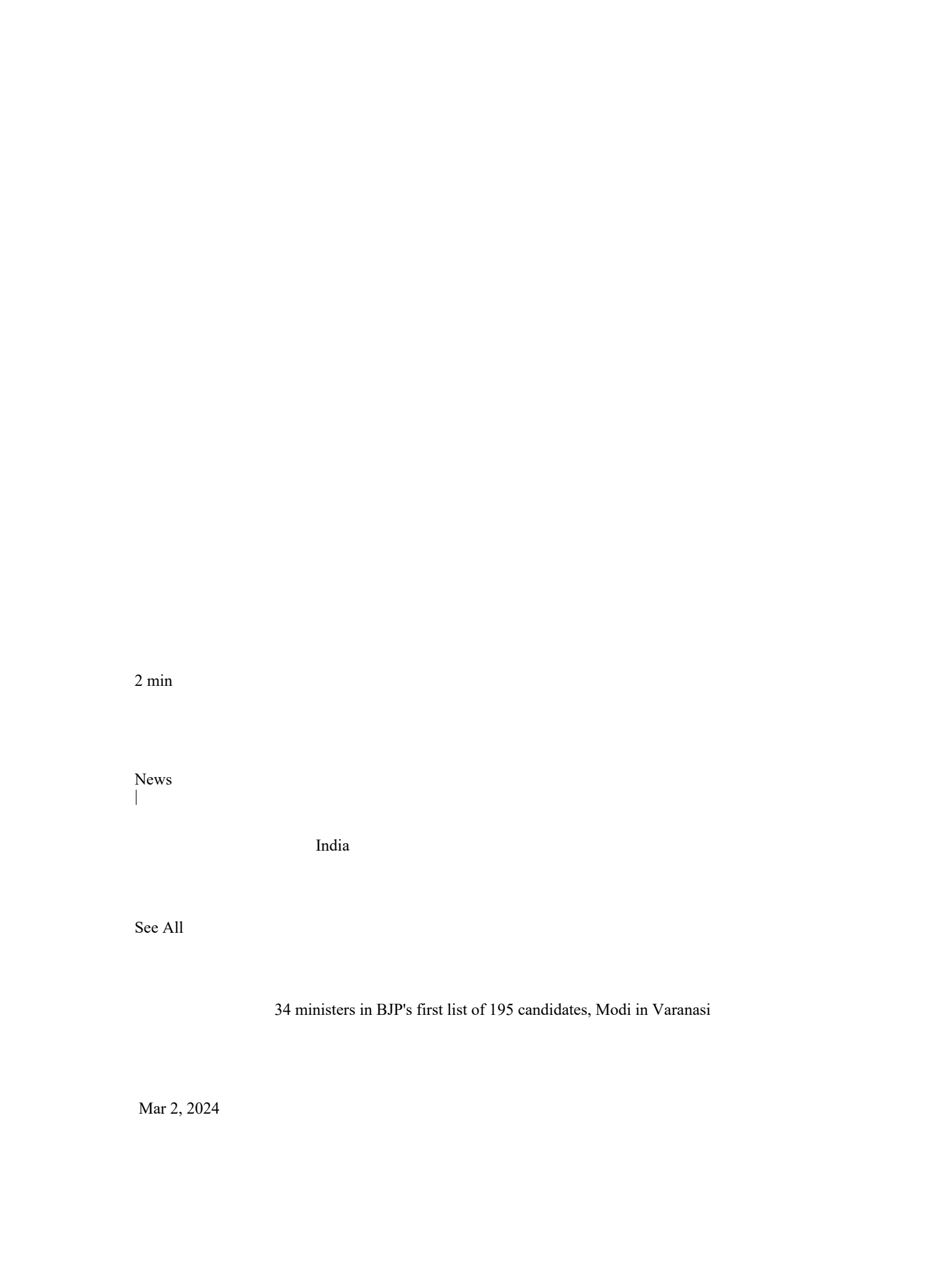
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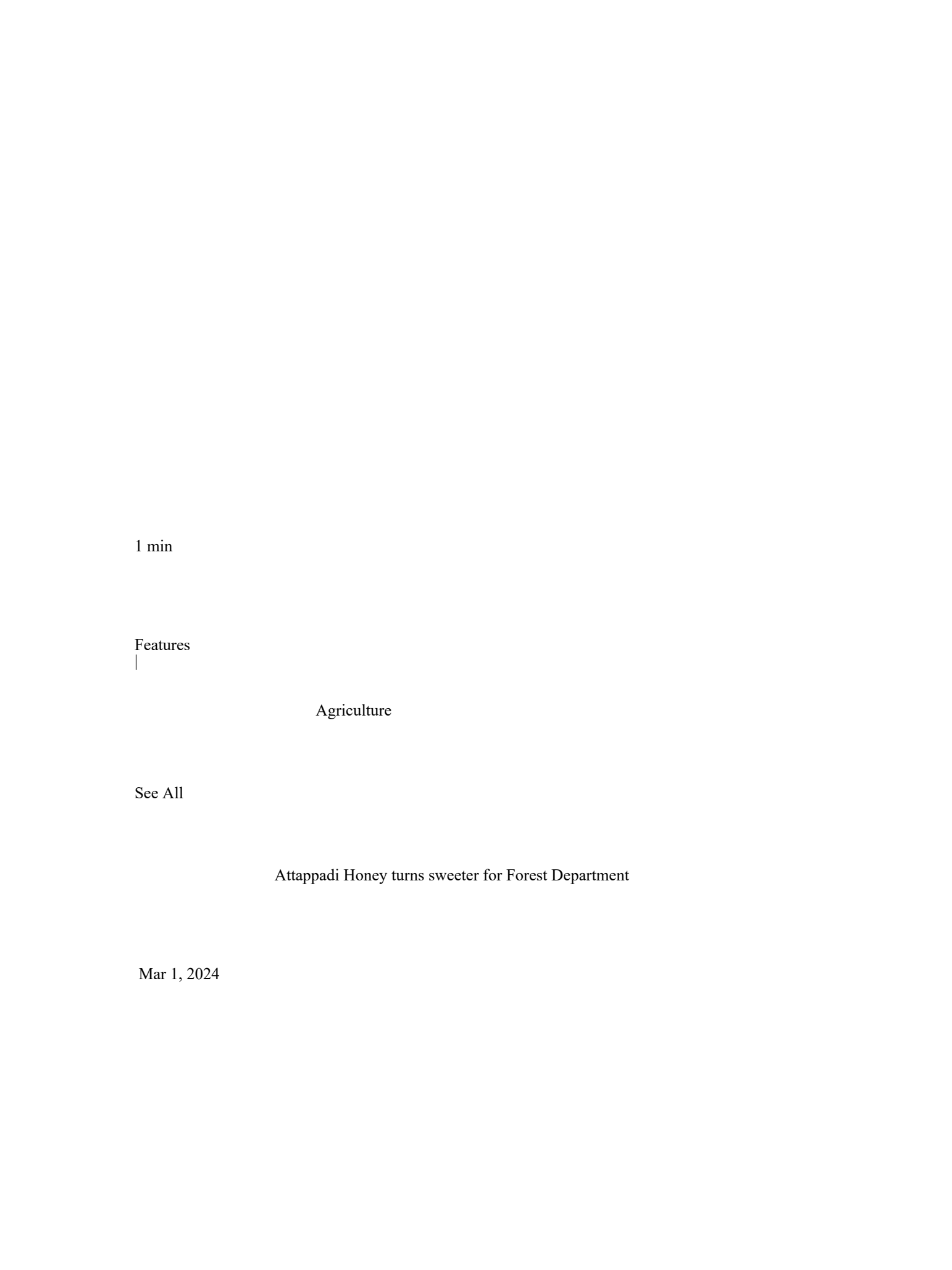
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