Greenwashing Business implications and Consequences



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introduction





- Types of Greenwashing
 - 1. Decoupling
 - 2. Attention deflection





Research Questions

What are the consequences of a company Greenwashing?

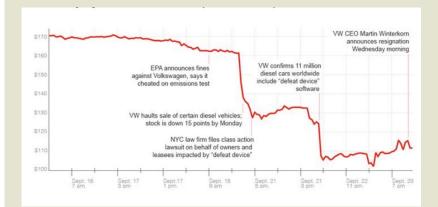


If Greenwashing is a strategy which the companies use does it work?

Business implications of a company which was caught practicing greenwashing.











- Scandal came out in 2014
- Defeat device installed
- Company was fined \$30 billion
- Company made several changes to its working
- Deceptive manipulation technique









- Accused of greenwashing by Advertising Standard Authority
- 'Europes lowest fairs, lowest emission Airline'
- ↑ Fly greener
- Consequences for this action by the company







- In 2018, Starbucks took an initiative to remove plastic straws.
- ∧ Introduced straw less lids
- New lids are made from a thicker type of plastic
 than the original combination
- Harsh reality is that only about 9% of all plass is recycled worldwide
- ⚠ Focus on recyclability, overshadows the more critical need to reduce plastic

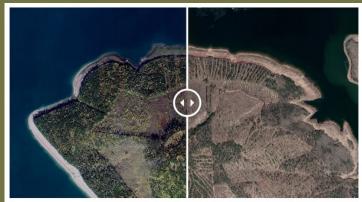
1 STAND



- Ikea has practiced a selective and inaccurate disclosure strategy.
- Ikea is linked to illegal logging activities in Russia's protected boreal forests.
- Bakurov's enterprises have been implicated in harvesting approximately 2.16 million cubic meters of wood from protected forests.
- Ikea denied any wrongdoing and stated that the wood was 'legally harvested'.

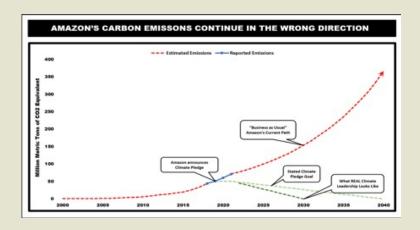


—— Barge loads of logs from local politician Evgeny Bakurov's forest leases in Irkutsk, Russia, in Sept. 2020. Earthsight



Before image: Sept. 30, 2018; After image: May 19, 2019; Maxar Technologies / Google Earth





Amazon has abandoned one of its main climate commitments.

Amazon's "Shipment Zero" pledge to make half of all shipments net-zero carbon by 2030 recently disappeared from its website... replaced by a little link to an update that says "we've decided to eliminate it."



amazon

- Amazon employees filed a resolution in December 2018
- Launched Shipment zero program to reduce carbon emissions
- Amazon promised to achieve Net carbon zero by 2040
- Company silently cancelled the shipment zero program
- Carbon emissions have alarmingly elevated by using 40%

Conclusion



- 1 Consequences for a company Greenwashing
- 2 Business implications of a company which was caught practicing greenwashing
- 3 Greenwashing as a strategy and does it work?

OUR PLANET IS

SAVE THE TURTLES
NO TO PLASTICS!

Thank You