Master Service Agreement (MSA)

Dear Zade M,

We are pleased to present the Master Service Agreement (MSA) between KSP Security and KS Security Solution. This agreement, effective as of 18-02-2024, governs our collaboration and sets forth the terms and conditions under which we will operate.

1. Scope of Work

This MSA encompasses the provision of penetration testing services, as detailed in subsequent Statements of Work (SOWs). Our mutual objective is to ensure the robust security of KS Security Solution's website.

2. Service Delivery and Performance Metrics

KSP Security commits to delivering services in accordance with the specifications outlined in each SOW. We will adhere to industry standards and are open to performance evaluations to ensure alignment with expectations.

3. Payment Terms

Client agrees to remit payment for services rendered within 3 days of receipt of invoice. Late payments are subject to penalties as outlined herein

4. Ownership of Intellectual Property

Unless otherwise stipulated in writing, any intellectual property developed during the course of this engagement shall remain the exclusive property of the originating party.

5. Confidentiality

Both parties agree to maintain the confidentiality of sensitive information shared during the course of this engagement, including but not limited to proprietary data and trade secrets.

6. Dispute Resolution

In the event of a disagreement or dispute, both parties agree to engage in good-faith negotiations to reach an amicable resolution. Should mediation be necessary, we will pursue this avenue before resorting to legal action.

7. Limitation of Liability

KSP Security's liability for any breach of this agreement is limited to the total amount paid by Client under the relevant SOW. Neither party shall be liable for any indirect, consequential, or punitive damages.

8. Termination

Either party may terminate this agreement upon 3 days' written notice. Upon termination, both parties shall fulfil any outstanding obligations and return any confidential information.

9. Governing Law

This agreement shall be governed by and construed in accordance with the laws of Punjab, India without regard to conflicts of law principles.

10. Entire Agreement

This MSA constitutes the entire agreement between KSP Security and KS Security Solution and supersedes any prior agreements or understandings, whether written or oral.

Please review the terms outlined herein, and should they meet with your approval, kindly sign and return a copy for our records.

Sincerely,

K Sai Poornesh
Jr Penetration Tester
KSP
Security

Zade M Information Security Manager KS Security Solution