

ACCOUNTING HONORS SYLLABUS 07.4110040-1

NORTHVIEW HIGH SCHOOL

Mrs. Stephanie McCall Room 438 Finance Advanced Accounting Pathway

Prerequisite: Principles of Accounting I

Course Description: Students build on the knowledge acquired in Accounting I as they further their studies in accounting. The course includes financial accounting, managerial accounting and financial statement analysis topics. Compared to the traditional, stand-alone financial accounting and managerial accounting courses, this course encompasses more topics and learning outcomes than the traditional financial accounting course, and at least a quarter of the topics and learning outcomes in a traditional managerial course. Employability skills are integrated into activities, tasks, and projects throughout the course standards to demonstrate the skills required by business and industry. Competencies in the co-curricular student organization, Future Business Leaders of America (FBLA), are integral components of both the employability skills standards and content standards for this course.

Course Objectives:

Describe generally accepted accounting principles and the objectives of financial reporting.

Evaluate the operating results of a company.

Complete the steps in the accounting cycle in order to prepare the financial statements

Apply generally accepted accounting principles to purchasing (inventory) process -merchandising co.

Apply generally accepted accounting principles to the sales and collection process.

Apply generally accepted accounting principles to the inventory and cost of goods sold.

Apply time value of money concepts to business scenarios.

Apply time value of money concepts to make capital investments.

Apply generally accepted accounting principles to fixed assets.

Apply generally accepted accounting principles to long-term liabilities and equity transactions.

Prepare and analyze financial statements.

Methods of Instructional Learning: This course is a student focused study course. Students will be responsible for completing assigned materials and lessons on their own and the instructor will administer tests and problems to check for understanding. The instructor will utilize the following methods for meeting learning objectives for the units of the course:

1. Student projects/reports/tests 2. Internet Research 3. Guest Speakers

Grading: Classwork/Homework 40%
Tests 25%
Projects 20%
Final Exam 15%

- > Classwork/HW Students will be asked to print out assignments at random and turn them in for credit. Students will be expected to keep all daily work in their notebooks for the duration of the semester.
- > **Projects** Several comprehensive projects will be required by each student. Handouts detailing these assignments will be given later in the course.
- > **Tests** Several tests will be given throughout the semester. Students will be expected to <u>keep all tests in their notebooks for the duration of the semester</u>.
- > Final Exam One comprehensive final exam will be given at the end of the semester.

Required Materials:

- 1. Three ring binder
- 2. Notebook paper
- 3. Pen/pencil

Textbook Materials: The basic textbooks used in this course will be:

Introduction to Accounting, an Integrated Approach, McGraw Hill, 2011	\$175.00
Accounting, South-Western, 2006	\$52.50
Accounting Working Papers (2), South-Western, 2006	\$31.50
Advanced Accounting, South-Western, 2006	\$60.50
Advanced Accounting Working Papers (2), South-Western, 2006	\$31.50



*** Note: Students will be issued these textbooks. Any student who damages a textbook will be responsible for any and all charges associated with such damage.

Advanced Placement with Post-Secondary Institutes: An articulation agreement is currently in place with Fulton County Schools Career Technology Department and Gwinnett Technical College.

Internet Use: Because the Internet is a vital part of the curriculum for Business and Computer Science, Internet use is available and used in all courses.

Make up Work/Late Work: Make-up work should be completed before school between 8:00 a.m. – 8:20 a.m. or after school by appointment, not during class. Following an absence, it is the <u>student's</u> responsibility to contact his/her teachers to arrange for make-up work. The contact must be made <u>within one school day</u> of returning. Students are given the same number of days to complete make-up work, as the absence, not including the day of return. Students are allowed to make up work due to an unexcused absence and will receive partial credit of the actual grade. Any project that is made up or turned in late will receive a 20% reduction for each day after the assigned due date with a deadline of five days late. Long-term projects (two or more weeks from the assigned date to the due date) are due on the assigned due date. Any long term-project that is made up or turned in late will receive a 20% reduction for each day after the assigned due date with a deadline of five days late.

Extra Help: Extra help is available before school each day in Room 438 at 8:00 a.m. and after school by appointment. Students are welcome and encouraged to make up any computer work before school without an appointment.

Headphones/iPods/musical or game devices cannot be used in Career Tech classes unless it is part of the course curriculum.

Classroom Expectations: Students are expected to follow the classroom expectations that are stated in the Northview High School Student Handbook. Students are expected to:

- Speak/think positively
- Follow Directions
- Obey classroom rules & procedures
- Assume good will
- Be a team player
- Have tolerance, respect, and concern for others
- Be prepared for class
- Use time wisely
- Strive for success

Accounting Related Careers:

Financial accountant
Cost accountant
Systems accountant
Financial planner/Analyst
Entrepreneur
Any other business related career

Managerial accountant Tax accountant Auditor Forensic accountant

Parent/Teacher Communication: Communication with parents about academic progress, behavior and/or attendance is welcomed and will be handled by phone, mail, conference, or a combination of these as the need arises. Home Access Center (HAC) is available for the use of all parents in monitoring a student's academic progress, attendance, or behavior. Please call the main office (470-254-3828) for more information.

It is my sincere hope that my students learn life long lessons in this accounting class. I also encourage you to communicate with your student as we study the curriculum Georgia Performance Standards about accounting.