

Rules and Policies to adhere to get a Loan in XYZ bank.

Conditions to Satisfy:

- Salary should be above 15000,
- Cibil score should be above 600
- Financial assets should be above 100000
- Work Experience should be above 6 months
- Experience in the current company should be above 3 months
- Sum of Spends and existing EMI deductions need to be under 40% of salary
- Repayment History:
 - If no existing loans → repayment history can be NULL
 - If existing loans → repayment adherence must be 85% or higher
- Applicant must not have more than 2 active loans.
- Age must be between 21 and 60 years
- Max loan offered under this product: ₹12,00,000

Rate of interest:

- If Cibil score is in between 800–900: ROI = 10%
- If Cibil score is in between 750–799: ROI = 11%
- If Cibil score is in between 700–749: ROI = 12%
- If Cibil score is in between 600–699: ROI = 13%

Tenure = 5 years