STOCK MANAGEMENT SYSTEM

MINOR PROJECT REPORT

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SRM INSTITUTE OF SCIENCE AND TECHNOLOGY

(Under Section 3 of UGC Act, 1956)

BONAFIDE CERTIFICATE

Certified that this minor project report for the course 21CSC203P ADVANCED PROGRAMMING PRACTICE entitled in "Stock Management System" is the bonafide work of SAI DINESH (RA2211029010016),RAHUL CHOWDARY (RA2211029010024)who carried out the work under my supervision.

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ABSTRACT

A stock management system is a vital component of efficient inventory control in businesses across various industries. It serves as the backbone for tracking and managing inventory levels, ensuring that items are readily available when needed while minimizing excess stock to control costs. This system incorporates various tools, including barcoding, automated replenishment, and demand forecasting, to address the complexities of inventory accuracy and demand prediction. Additionally, it helps organizations navigate challenges such as supply chain disruptions, the management of inventory across multiple sales channels, vendor coordination, and data security. Ultimately, a wellimplemented stock management system empowers businesses to streamline their operations, enhance customer satisfaction, and adapt to the dynamic demands of the modern marketplace.

ACKNOWLEDGEMENT

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1. INTRODUCTION

In today's dynamic business landscape, effective inventory management is crucial for ensuring business growth and profitability. A robust stock management system plays a pivotal role in streamlining inventory operations, optimizing stock levels, and reducing costs. It serves as a centralized platform for tracking goods throughout the supply chain, from receiving and storing to requisitioning and selling. By automating manual tasks, enhancing data accuracy, and providing real-time insights, stock management systems empower businesses to make informed decisions, minimize stockouts, and maximize profits.

A stock management system is an essential tool for any business that trades or sells stocks. These systems help businesses to track their inventory of stocks, manage their orders, and fulfill their customer orders. There are many different types of stock management systems available, each with its own strengths and weaknesses. This helps us to access and manage the information easily. This also helps to verify the stock currently available with them and to update the stock when necessary. This also reduce the time to search the product from the current available stock. The role of an inventory system is to track your products and supplies. Inventory management is the process of controlling of the ordering, storage, and use of components that a company uses in the production of the products it sells.

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1.1 MOTIVATION

The motivation for stock management system is to optimize the inventory levels and operations of a business. Some of the benefits of stock management system are:

- → Cost reduction: Stock management system helps to reduce the costs of holding, ordering, and storing inventory. It also helps to avoid losses due to obsolescence, spoilage, theft, and damage of inventory.
- → Customer satisfaction: Stock management system ensures that the products are available when the customers want them. It also enables faster and cheaper delivery of products to the customers, thus enhancing customer loyalty and retention.
- →Efficiency improvement: Stock management system streamlines the processes of inventory planning, tracking, allocation, and replenishment. It also improves the accuracy and reliability of inventory data and reduces the errors and wastage of inventory.
- → Competitive advantage: Stock management system enables a business to respond quickly and effectively to the changing market demands and customer preferences. It also helps to gain insights into the inventory performance and trends, and make informed decisions for inventory optimization.

1.2 OBJECTIVE

The objective for stock management system is to design and implement a software solution that can help a business to manage its inventory effectively and efficiently. The stock management system should have the following features:

- → It should allow the user to input, update, and delete the inventory data, such as product name, quantity, price, category, location, supplier, etc.
- →It should provide the user with various reports and analytics on the inventory status, such as inventory level, turnover rate, reorder point, safety stock, etc.
- →It should enable the user to set and adjust the inventory policies, such as minimum and maximum inventory levels, reorder quantities, lead times, etc.
- →It should support the user in making inventory decisions, such as when to order, how much to order, which supplier to choose, etc.
- →It should integrate with other systems, such as accounting, sales, purchasing, etc., to ensure data consistency and accuracy.

The objective for stock management system is to achieve the following goals:

- → To reduce the inventory costs and increase the profitability of the business.
- →To improve the customer satisfaction and loyalty by meeting their demands and expectations.
- → To enhance the efficiency and productivity of the inventory operations and processes.
- → To gain a competitive edge in the market by adapting to the changing environment and customer needs.

1.3 PROBLEM STATEMENT

In is very difficult to manage the records of every product manually It is very time-consuming process. In case any problems occur like missing the records which are saved in offline then many problems arises and it becomes difficult to get back the data so managing the details is not preferable.

Overstocking: The company often orders more products than it needs, resulting in high inventory holding costs, wastage of space, and risk of obsolescence.

Understocking: The company sometimes runs out of stock of some products, leading to lost sales, customer dissatisfaction, and damage to reputation.

Inaccuracy: The company relies on manual processes and outdated systems to record and track its inventory, causing errors, discrepancies, and inefficiencies.

Lack of visibility: The company has no real-time information on its inventory levels, demand patterns, and supplier performance, making it difficult to plan and optimize its inventory operations.

1.4 CHALLENGES

A stock management system plays a crucial role in the efficient operation of businesses, particularly in retail, manufacturing, and distribution sectors. However, it faces several challenges that can impact its effectiveness. One significant challenge is inventory accuracy. Maintaining precise inventory records in real-time is essential, but discrepancies can arise due to factors like theft, errors in data entry, and items becoming obsolete. Inaccurate inventory levels can lead to overstocking or understocking, resulting in financial losses and dissatisfied customers.

- To explain that this software is better than manual system.
- To explain the detail process involved in the software.
- To develop a software which easy to use and avoid complexity.
- The software should satisfy the user needs.
- To provide accurate database services.
- To make sure that the software works at the user place (user environment).
- Mis-communication between the sales and the supply chain management team
- Handling multi-store scenarios: In a scenario where a business operates multiple stores, managing stock across these locations can be challenging. Coordinating inventory levels, transportation schedules, and other logistics aspects.
- Accurate tracking and monitoring: One of the most critical aspects of stock management is
 tracking and monitoring the stock in real-time. Ensuring accuracy and consistency across
 the entire stock can be challenging, especially in cases of data entry errors or inconsistent
 inventory tracking.

2. REQUIREMENTS

2.1 Requirement Analysis

The specific requirements of a stock management system will vary depending on the size and type of business, but there are some common requirements that most businesses will need:

- Product information management: The system should be able to track basic product information such as product name, description, SKU, barcode, and price.
- Stock tracking: The system should be able to track stock levels in real time, including stock on hand, stock on order, and stock committed to orders.
- Inventory reporting: The system should be able to generate reports on inventory levels, stock movements, and other inventory-related data.
- Purchase order management: The system should be able to generate purchase orders for vendors based on predetermined stock levels or demand forecasts.
- Demand forecasting: The system should be able to forecast demand for products based on historical sales data and other factors.
- Integration with other systems: The stock management system should be able to integrate with other business systems such as accounting systems, e-commerce platforms, and warehouse management systems.

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2.2 Hardware Requirement

The hardware requirements for a stock management system depend on the type and size of the

system, as well as the features and functionalities that it offers. However, some of the common

hardware components that are needed for a stock management system are:

Computers: These are the devices that run the software and allow the user to access and manage

the inventory data. Computers should have a compatible operating system, browser, and

internet connection to run the system smoothly.

Printers: These are devices that can print the inventory documents, such as invoices, receipts,

labels, reports, etc. Printers can help to provide physical records and proofs of the inventory

transactions and operations, as well as facilitate the communication and coordination with the

customers, suppliers, and other stakeholders. Printers can be connected to the computers or

tablets via USB, Bluetooth, or Wi-Fi, depending on the system and the device.

Servers: These are devices that store and process the inventory data and transactions, and

provide the access and functionality of the system to the users. Servers can be either rented or

purchased, depending on the system and the business needs.

PROCESSOR: 64-bit

ROM: 2GB

RAM: 4GB

Software Requirements:

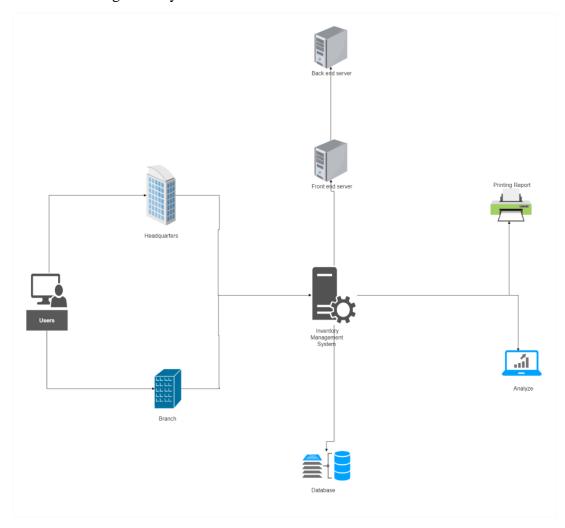
OPERATING SYSTEM: WINDOWS8/10

FRONTEND: JAVANETBEANS

BACKEND: MYSQL

3. ARCHITECTURE AND DESIGN

The stock management system architecture is as follows:

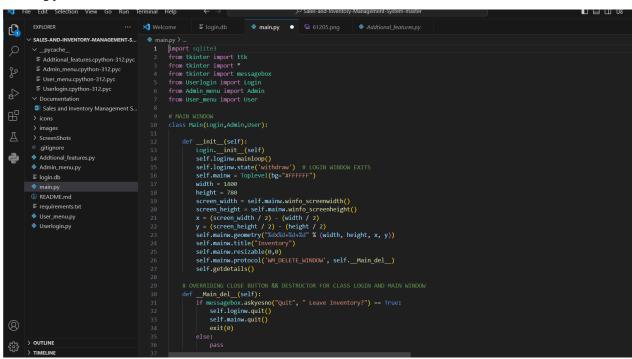


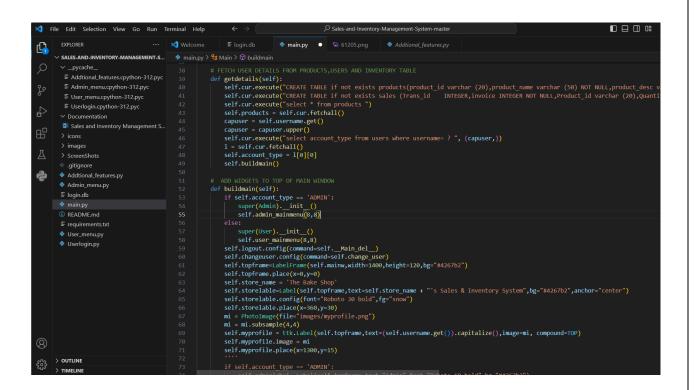
- The architecture of stock management system uses client server model.
- The design or architectural specification for the stock management system is Java since the JSP architecture will be used.
- The Java Database Connectivity (JDBC) will use the MySQL Connector for the server to communicate to the stock database.
- Upon receiving requests from the clients, the server will issue transactions to the MySQL database

4. PYTHON

5.1 Implementation

Main.py





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Userlogin.py

```
File Edit Selection View Go Run Terminal Help

■ login.db

■ Userlogin.py

■ main.py

■ Admin_menu.py

■ G1205.png
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SALES-AND-INVENTORY... [♣ 日 ひ 日 ◆ Userlogin.py > .
                                                                              1 import sqlite3
2 from tkinter import *
3 from tkinter import messagebox
4 from tkinter import ttk

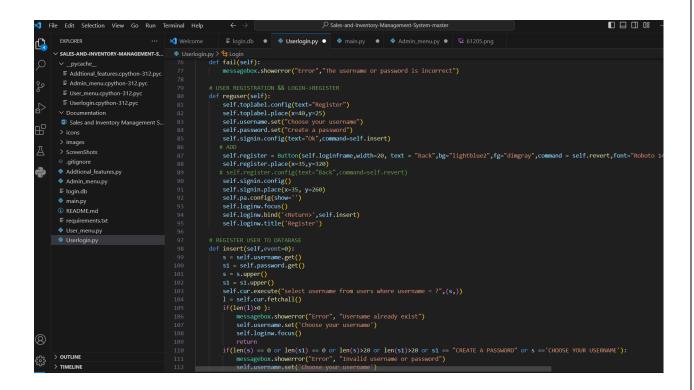
∨ Documentation

                                                                                              def __init__(self):
    self.loginw=Tk()
    self.loginw.title("Login")
            > ScreenShots
                                                                                                       width = 500
height = 600
                                                                                                      height = 600
screen_width = self.loginw.winfo_screenwidth()
screen_height = self.loginw.winfo_screenheight()
x = (screen_width / 2) - (width / 2)
y = (screen height / 2) - (height / 2)
self.loginw.geometry("%dx%d+%d+%d" % (width, height, x, y))
self.loginw.config(bg="#4267b2")
self.loginx.config(bg="#4267b2")
            ≣ login.db
            self.logintable()
self.username = StringVar(value="Username")
self.password = StringVar(value="Password")
                                                                                                        self.obj()
                                                                                                def login del (self):
                                                                                                        __ingin_uel__(set/).
if messagebox.askyesno("Quit", " Leave inventory?") == True:
    self.loginw.destroy()
    exit(0)  # FORCE SYSTEM TO EXIT
                                                                                                def logintable(self):
self.base = sqlite3.connect("login.db")
self.cur.execute("CREATE TABLE if not exists users ( username varchar (20),password varchar (20) NOT NULL,account_type
          > OUTLINE
```

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Sales-and-Inventory-Management-System-master
                                                                                                                                                                                        C
      × SALES-AND-INVENTORY... [♣ 🗗 ひ 🗗 📌 Userlogin.py > 😫 Login
                                                       def obj/self):
self.loginframe=LabelFrame(self.loginw,bg="#4267b2",height=400,width=300)

    ■ Admin_menu.cpython-312.pyc

                                                           self.loginw.bind('<Return>',self.checkuser)
                                                                                                           ■ Userlogin.cpython-312.pyc
                                                            self.toplabel.place(x=75,y=25)
self.us = ttk.Entry(self.loginframe, width=20, textvariable=self.username,font="Roboto 14")
        Sales and Inventory Management S...
                                                           self.us.place(x=35,y=145,height=40)
self.pa = ttk.Entry(self.loginframe, width=20, textvariable=self.password,font="Roboto 14")
       > images
                                                            self.pa.place(x=35,y=185,height=40)
                                                           self.us.bind(''Gutton-10', self.onclick)
self.pa.bind(''Button-10', self.onclick1
self.signin = Button(self.loginframe,width=20, text="Sign in",bg="lightblue2",fg="dimgray",command=self.checkuser,font="Roboto 14")
÷
     Addtional_features.py
                                                            self.signin.place(x=35,y=290)
self.register = Button(self.loginframe,width=20, text = "Register",bg="lightblue2",fg="dimgray",command = self.reguser,font=
      ③ README.md
                                                       def checkuser(self,event=0):
    s = self.username.get()
    s1 = self.password.get()
                                                           s1 = s1.upper()
                                                           self.cur.execute("select * from users where username=? and password=? ",(s,s1))
l = self.cur.fetchall()
                                                                self.success()
                                                       def success(self):
                                                           self.loginw.quit()
     > OUTLINE
     > TIMELINE
```



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File Edit Selection View Go Run Terminal Help

∠ Sales-and-Inventory-Management-System-master

■ login.db

■ Userlogin.py

■ main.py

■ Admin_menu.py

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Userlogin,py > 

Login
                                                                                               self.password.set('Create a password')
self.pa.config(show='')
self.loginw.focus()

■ Addtional_features.cpython-312.pyc

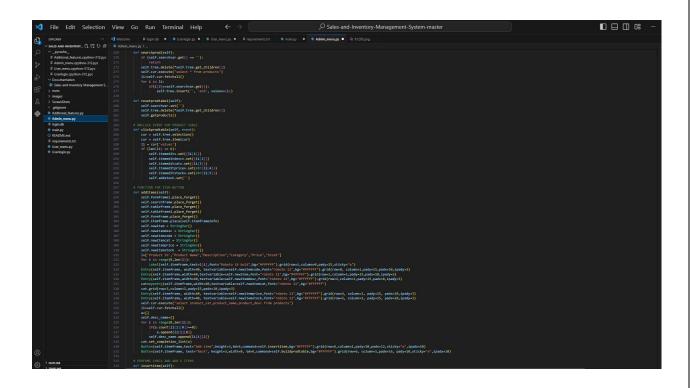
■ Admin_menu.cpython-312.pyc
          return
else:
self.cur.execute("insert into users values(?,?,?)",(s,s1,'USER'))
messagebox.showinfo("Success", "User registered")
self.base.commt()
self.revert()
# ADD
self.loginw.state('withdraw')
self.tree.delete("self.tree.get_children())
self.getusers()
         > images
> ScreenShots
        .gitignoreAddtional_features.py
4
                                                                                         # REGISTER->LOGIN
def revert(self):
    self.toplabel.config(text="Login")
          Admin_menu.py
Iogin.db
          main.py
README.md
                                                                                               self.toplabel.comfg(text='logan')
self.toplabel.place(x-75,y-725)
self.signin.comfig(text='Sign in', command=self.checkuser)
self.register.comfig(text='Register', command=self.reguser)
self.password.set('Username')
self.password.set('Password')
self.pa.comfig(show=')
self.pa.comfig(show=')
self.signin.comfig(state=HORWAL)
          ≡ requirements.txt
♦ User_menu.py
                                                                                                 self.loginw.focus()
self.loginw.bind('<Return>',self.checkuser)
                                                                                                self.signin.place(x=35, y=290)
self.loginw.title('Login')
self.loginw.state('withdraw')
                                                                                         def onclick(self,event):
    if (self.username.get() == "Username" or self.username.get() == "Choose your username"):
        self.us.delete(0, "end")
                                                                                         def onclickl(self,event):
    if (self,password.get() == "Password" or self.password.get() == "Create a password"):
        self.pa.delete(0, "end")
        self.pa.config(show = "*")
```

Admin_menu.py

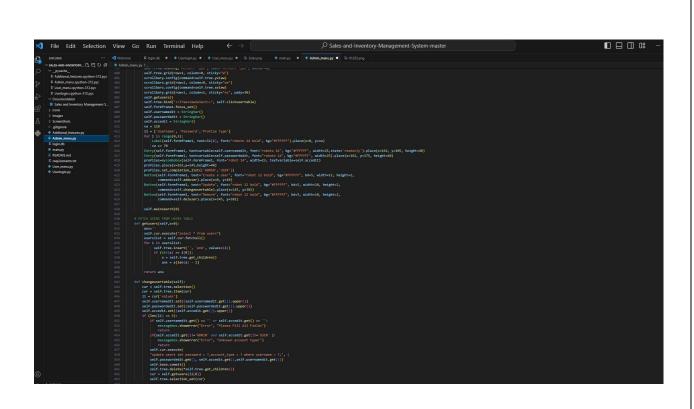
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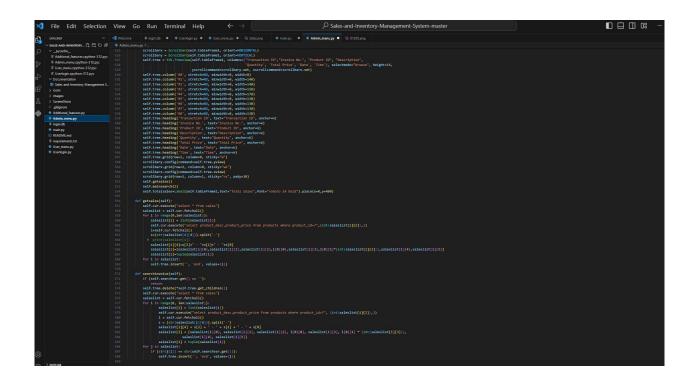
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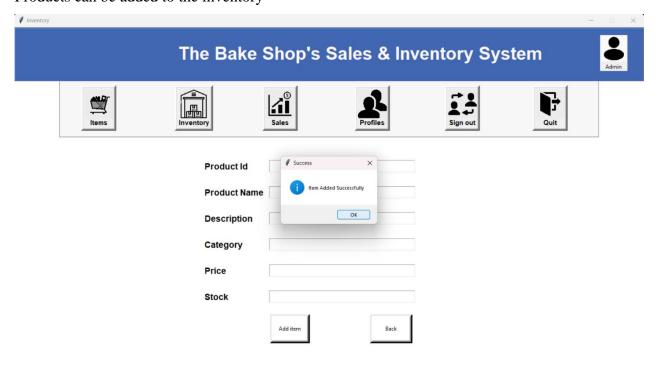


5.2 RESULTS

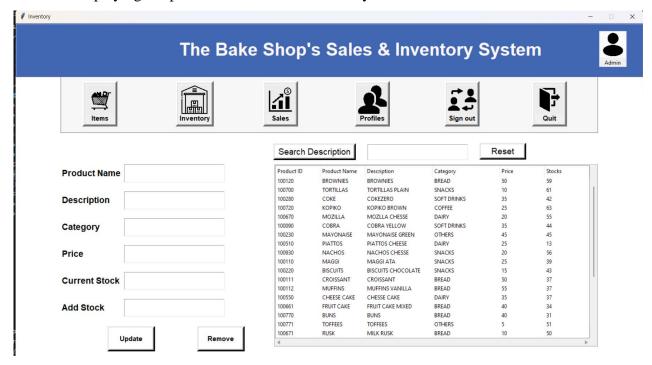
Login for admin



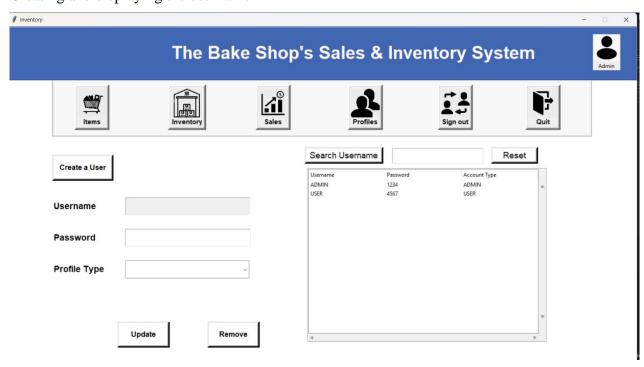
Products can be added to the inventory



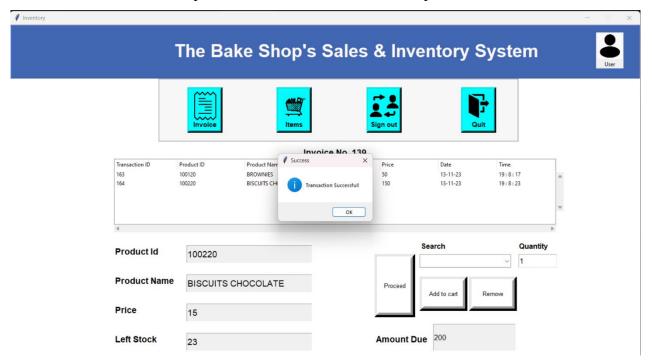
It will be displaying the products saved in the inventory



Creating and displaying the username



Product has been successful purchased and the invoice has been printed



5. CONCLUSION

In this project we have developed a system which helps the retailers to sell and manage their products easily. It covers the functional areas of ERP such as Marketing and sales, Supply chain management, Accounting and Finance and Human Resources. So, this can help in increasing the sales of the retailer through the help of the stock management. So, the required products can be bought based on the demand. In future the products can be scanned with the help of barcode scanner. A system can be developed to take order from the customers online and deliver them. The customer relationship can be built with the help of feedback.

Stock Management System is a simple desktop-based application basically suitable for small organization. It has every basic item which are used for the small organization. Our team is successful in making the application where we can update, insert and delete the item as per the requirement. This application also provides a simple report on daily basis to know the daily sales and purchase details. This application matches for small organization where there small limited if godwoms. Through it has some limitations, our team strongly believes that the implementation of this system will surely benefit the organization.

In conclusion, a well-implemented stock management system is essential for businesses to optimize their inventory, enhance operational efficiency, and deliver a superior customer experience. Such systems play a pivotal role in addressing the challenges of inventory accuracy, demand forecasting, supply chain disruptions, multichannel sales, vendor management, and data security. By leveraging advanced technology, data analytics, and proactive strategies, organizations can navigate these challenges effectively, ultimately leading to reduced costs, improved customer satisfaction, and increased competitiveness. A robust stock management system not only streamlines operations but also empowers businesses to adapt to dynamic market conditions and make informed decisions, ensuring long-term success in today's highly competitive business landscape.

6. REFERENCES

Books:

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- "Production and Inventory Management" by Donald W. Fogarty and Steven T. Rosenfield

Websites:

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- > Inventory Management by Oracle
- > Inventory Management by SAP
- > Inventory Management by JDA Software
- > Inventory Management by Infor