# SAIKAT SINHA (23MM62R07)

# 1. The stacked bar plot shows significant variation in average hourly pay rates across regions and cities in the US.

This is a stacked bar chart depicting the **average hourly pay rate by city**, grouped by **region**. Here's the analysis:

## **Insights**

# 1. Regions with Highest Average Pay Rates:

- The South region stands out with the highest pay rates, driven by cities like Washington,
  Miami, and Houston.
- The **West** also shows high pay rates, particularly in **Seattle** and **San Francisco**.

# 2. Regions with Lower Average Pay Rates:

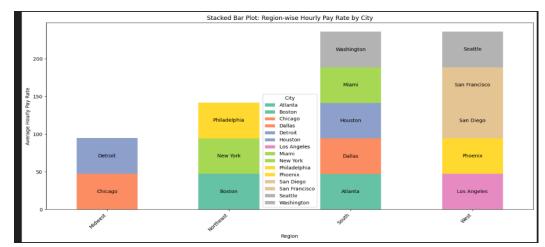
- o The **Midwest** has the lowest pay rates, primarily from **Chicago** and **Detroit**.
- The Northeast has moderate pay rates compared to the South and West, with cities like Boston and Philadelphia contributing.

# 3. City-Level Observations:

- Washington (South) and Seattle (West) contribute significantly to their regions' high average pay rates.
- In the Midwest, **Detroit** slightly surpasses **Chicago**, though both lag behind cities in other regions.

# 4. Regional Spread:

 The South and West regions have a more diversified range of cities contributing to higher pay rates, while the Midwest is limited in representation.



# 2. Analysis of Hourly Pay Rate Distribution

#### 1. Multimodal Nature:

- The presence of multiple peaks in the distribution indicates that the dataset likely represents distinct groups or clusters of workers.
- These clusters may correspond to:
  - Different job titles (e.g., ICU nurses vs. lab technicians).
  - Variations in experience levels or qualifications.
  - Geographic differences (e.g., urban vs. rural areas).

## 2. Central Tendency:

- A single mean or median is insufficient to describe the dataset due to the multimodal distribution.
- Each peak may represent a group's typical pay rate, such as:
  - **Higher peaks** for specialized roles like ICU or Surgery nurses.
  - Lower peaks for roles like Lab Technicians or entry-level positions.

# 3. Spread (Range):

- o A wide range of hourly pay rates highlights significant disparity in compensation.
- o This could reflect:
  - The impact of regional economic factors (e.g., higher pay in the West or South regions).
  - Seasonal demand influencing rates (e.g., during flu or holiday seasons).

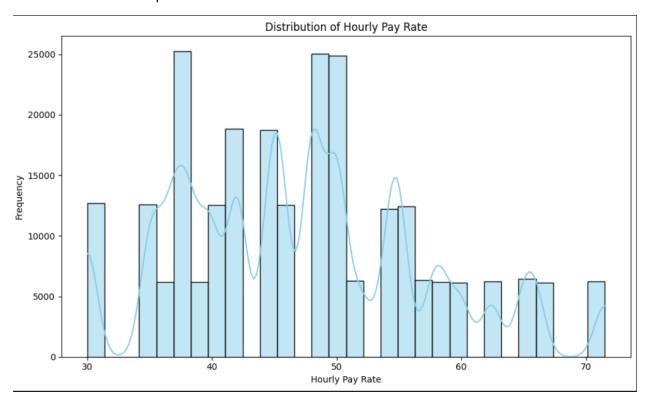
# 4. Skewness (Right-Skew):

- A long tail on the right suggests:
  - A smaller group of individuals earning very high hourly rates.
  - Likely roles include highly specialized or critical-demand positions, such as Registered Nurses in critical care during peak seasons.

# 5. Insights for Workforce Planning:

- Pay Disparity: Organizations may need to review compensation strategies to address disparities across regions and roles.
- High-Demand Clusters: Peaks in high pay brackets indicate roles in critical demand;
  prioritizing recruitment for these roles could ensure better workforce readiness.

 Regional Trends: Understanding how pay distribution varies geographically can guide more equitable allocation of resources.



# 3. Analysis of Hourly Pay Rate Boxplot

## **Median Hourly Pay Rate:**

- The **median pay rate (~45)** represents the central value, meaning half of the workers earn less and the other half earn more.
- This central tendency can serve as a benchmark for comparing pay rates across job titles or regions.

# Interquartile Range (IQR):

- The IQR (~10) indicates a relatively compact distribution for the middle 50% of hourly pay rates.
- This suggests consistency in pay for the majority of workers, likely reflecting standard pay ranges for common roles like general nurses or technicians.

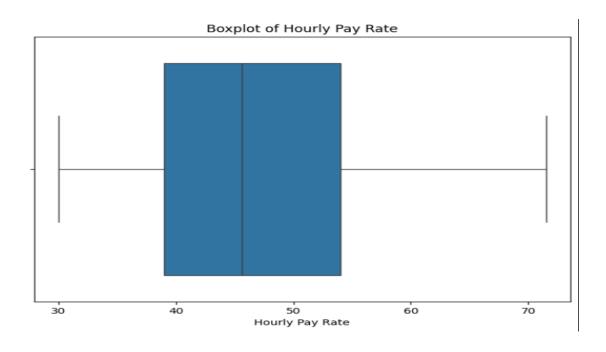
#### Whiskers and Outliers:

- The whiskers encompass most of the data, showing the typical pay range across job roles, regions, and experience levels.
- **Outliers** on the upper end may represent:

- Highly specialized roles (e.g., ICU nurses, surgeons).
- o Seasonal or emergency demand, such as during pandemics or critical shortages.
- **Outliers** on the lower end may reflect:
  - o Entry-level positions or part-time roles with fewer hours.

## Insights for Workforce and Compensation Planning:

- **Consistency in Pay**: The tight IQR indicates pay equity for the majority of roles, though the presence of outliers suggests opportunities for more nuanced pay structures.
- Outlier Analysis:
  - Upper outliers may require workforce retention strategies for specialized roles.
  - Lower outliers could highlight positions where pay improvements are needed to attract and retain talent.
- **Benchmarking for Roles**: The median and IQR can be used as benchmarks for setting competitive pay rates across roles and locations.



# 4. Observations in Job Title vs Average Hourly Pay Rate:

The bar chart illustrates the **average hourly pay rates** across various job titles, highlighting disparities in compensation among healthcare professionals.

#### **Key Insights:**

# 1. Highest-Paying Roles:

- Registered Nurse Surgery offers the highest average hourly pay, reflecting the specialized and critical nature of surgical roles.
- Registered Nurse Critical Care also commands a high hourly rate, aligning with the demand for expertise in intensive care settings.

# 2. Moderate-Paying Roles:

 Roles such as Registered Nurse - ICU, Oncology, and Pediatrics fall into the mid-to-high pay range, likely due to the need for specialized skills and patient-focused care in these domains.

## 3. Lower-Paying Roles:

- Lab Technician has the lowest average pay, suggesting that technical and support roles may have less variation or lower demand compared to nursing roles.
- PhysioTherapist falls slightly above lab technicians but remains significantly lower than nursing specialties.

# 4. Role-Specific Trends:

- Job titles with highly specialized or critical responsibilities (e.g., Surgery, Critical Care, Cardiology) show higher compensation, emphasizing the premium placed on expertise and the associated workload/stress.
- General or support roles like **Telemetry** and **MedSurg** have comparatively lower pay, which may reflect broader supply or standardized skill requirements.

#### **Recommendations:**

#### Workforce Retention:

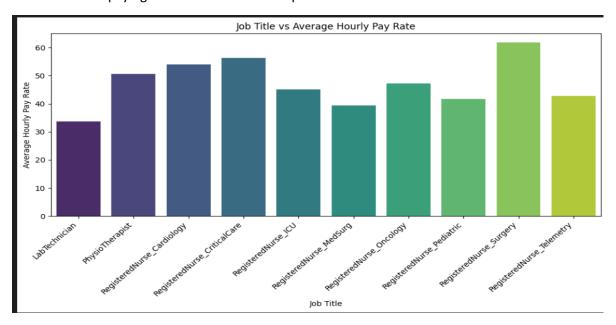
 To retain highly skilled professionals in critical areas, healthcare organizations could explore targeted incentives for roles such as Surgery and Critical Care.

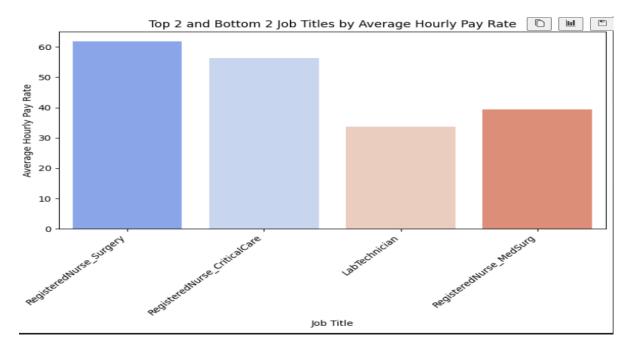
## • Compensation Equity:

 Evaluate pay structures for roles like Lab Technicians to ensure competitive compensation, fostering job satisfaction and reducing turnover.

#### • Resource Allocation:

 Align resources and recruitment strategies with demand patterns, focusing on higherpaying roles that are critical to patient outcomes.





# 5.Observations in "Variations in Hourly Pay Rates Across Major Metros.":

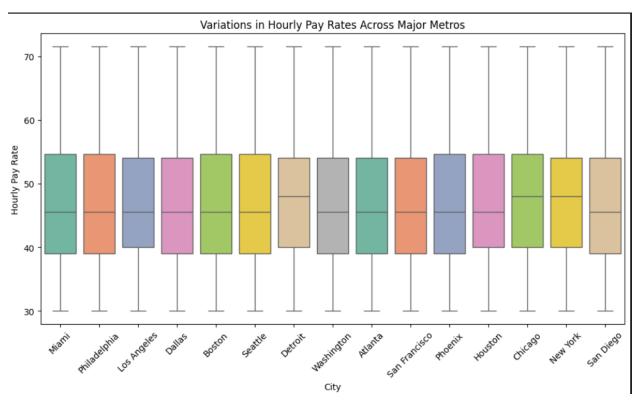
**Overall Trend**: The **median hourly pay rates** show a clear variation among cities, reflecting regional differences in pay levels. This indicates that the **cost of living** and **job markets** differ substantially across locations.

**Highest Median Pay: Seattle** stands out with the highest **median hourly pay rate**, suggesting that the city offers more lucrative employment opportunities. Factors like a high concentration of **tech companies**, a thriving **economy**, and a higher **cost of living** may contribute to this trend.

**Lowest Median Pay: Miami** has the lowest **median hourly pay rate**, which may point to a different **economic landscape**. This could reflect a lower demand for high-skilled jobs or industries that traditionally pay lower wages, as well as a higher concentration of **lower-paying service-sector jobs**.

**Spread of Pay Rates**: The spread of pay rates, represented by the **interquartile range (IQR)**, varies across cities. Cities with a wide **IQR** (e.g., **San Francisco**) may have a more **diverse workforce** with significant disparities in pay, while cities with a narrower IQR could indicate a more **homogeneous pay structure** across sectors.

**Outliers**: **Outliers** in some cities, shown by data points beyond the **whiskers** of the box plot, represent individuals with unusually high or low pay compared to the typical distribution in that city. These outliers could be attributed to specialized **high-paying roles** (e.g., **top executives** or **niche professionals**) or **underpaid positions** (e.g., **temporary** or **gig work**) that don't follow the general pay trends in their respective cities.



# 6. Key Insights in Hourly Pay Rates by Month with Flu and Holiday Seasons:

The chart provides valuable insights into how hourly pay rates fluctuate throughout the year and how specific seasonal factors, such as flu and holiday seasons, influence compensation patterns:

#### **Seasonal Trends and Implications:**

# 1. High Pay Rates During Flu Season (January and February):

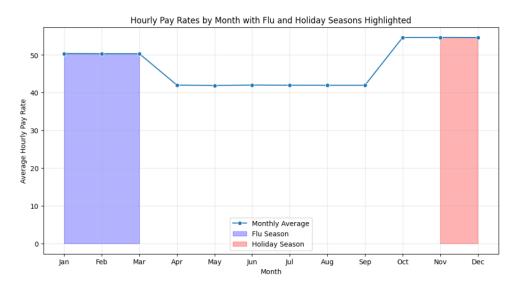
- The significant pay rate during these months (above 50) could reflect increased absenteeism due to illnesses, prompting employers to offer higher pay to attract or retain staff during this period.
- Employers may also anticipate higher demand for certain industries, such as healthcare or retail, during the flu season.

# 2. Steady Pay Rates After March:

- From March to October, the average pay rate stabilizes around 40. This consistency could indicate a period of regular business activity with fewer seasonal disruptions or demand spikes.
- The lower pay compared to the flu season suggests reduced urgency in staffing needs or workforce availability being less constrained.

# 3. Holiday Season Boost (November and December):

- The pay rate increases sharply in November and December, coinciding with the holiday season. This pattern aligns with industries like retail, logistics, and hospitality, which experience surges in customer demand.
- The increase may also be attributed to year-end staffing challenges, such as holiday leave or higher workload demands.



# 7. Analyzing the Interplay Between Hourly Pay Rates and City Desirability: Insights for Workforce and Urban Planning

The chart compares average hourly pay rates (blue bars) and city desirability scores (orange line) across various cities. Here's a detailed analysis for your report:

#### **Key Observations:**

#### 1. Positive Correlation:

- There is a clear upward trend where cities with higher desirability scores tend to offer higher hourly pay rates.
- For example, **Detroit** (low desirability) offers the lowest pay rate, while **San Francisco** (high desirability) offers the highest.

#### 2. Mid-Range Cities:

 Cities like Atlanta, Chicago, and Miami demonstrate moderate pay rates and desirability scores. These cities serve as a middle ground in terms of both metrics, appealing to workers seeking a balance between pay and lifestyle.

#### 3. High Desirability and Pay Cities:

 New York, Seattle, and San Francisco stand out with both high desirability scores (above 0.7) and pay rates (above 40). These cities may attract talent but face challenges like high living costs.

#### 4. Low Desirability and Pay Cities:

 Detroit and Dallas fall at the lower end of both metrics, possibly indicating reduced demand for labor or fewer amenities that make these cities less attractive.

#### Implications:

# 1. For Employers:

- Companies in high-desirability cities may need to offer competitive pay rates to attract talent, especially in industries where the cost of living is a key consideration.
- Employers in lower-desirability cities could leverage this as a cost advantage but may need to address other factors to attract workers, such as remote work options or lifestyle benefits.

#### 2. For Workers:

Workers might weigh trade-offs between higher pay and higher living costs. Cities like
 Chicago and Miami may be attractive options with decent pay and moderate desirability.

## 3. Urban Planning and Policy:

 Cities with low desirability and pay (e.g., Detroit) could explore strategies to improve amenities, infrastructure, or economic opportunities to increase attractiveness and wage levels.

