SIDF: Saudi Industrial Developmental Fund is financial support provided by KSA government to MSMEs working in Industry, Energy, Mining and Logistics. The applicant or his partner has to be a Saudi National.

We don't think this is relevant for Sishar Exports.

https://www.sidf.gov.sa/en/Registration/Pages/IndustrialSectors\_Survey.aspx

## **CoC: Certificate of Conformity**

The CoC program is governed by the Saudi Standards, Metrology and Quality Organization (SASO) and aims to protect its citizens and the environment by regulating certain imported goods.

It is mandatory for each shipment of a regulated product to have a **Product Certification of Conformity (PCoC)**, as well as a **Shipment Certification of Conformity (SCoC)** for each consignment. These certifications are only granted after the manufacturer/supplier has undergone conformity activities by a SASO-approved conformity assessment body and has successfully met the relevant standards and technical regulations for its product category.

Steps to apply for CoC:

1. To apply for SASO Certificate in India. First, provide all the necessary information about the product and its materials in the SABER system, and choose the appropriate product classification.

SABER Portal: <a href="https://tabseer.co/en/services/products-registration-saber/">https://tabseer.co/en/services/products-registration-saber/</a>

2. Select a **third-party inspection company** in India that is approved by SASO to perform a conformity assessment of your product.

One major third party inspection company in India for SASO certification: https://www.hqts.com/our-services/saso-certificate-saudi-arabia/

3. The assessment body will get in touch with you to coordinate the activities related to the conformity assessment.

The entire process duration can fluctuate and might exceed a month, depending on the chosen SASO-approved Conformity Assessment Body and the product category.

## Port Registration/Authorised Dealer (AD) Code:

An Authorised Dealer Code (AD Code) is a **14-digit numerical code** provided by a bank with which your business has a current account. You will need to **register an AD Code at every port** from where your goods are cleared by customs. **At the time of customs clearance, your Customs House Agent (CHA) will ask you to provide the AD Code for that particular port.** 

AD Code is required to receive government benefits directly into your business's current account.

A registered AD Code for export is **essential for customs clearance**. If you do not have one, you will not be able to generate your **shipping bill number**, which is compulsory for customs clearance. The EDI (Electronic Data Interchange) system of the IceGate portal will not allow the generation of the shipping bill in the absence of a registered AD Code.

The AD code has lifetime validity.

Application process for AD code:

To obtain an AD Code, you will have to **write a letter to the bank** requesting it to issue the same against your business's account. You will have to address this **request to the branch manager** in the prescribed format. The bank will then issue a **14-digit AD Code** on its letterhead in the format prescribed by the Directorate General of Foreign Trade (DGFT).

Step by Step Process:

- Go to a Bank which deals in foreign currency or is an authorized dealer for forex
- Apply for an AD Code with the Bank in the format given below

## Ad Code Request Letter to Bank Format

#### To,

The Branch Manager, (Name of the Bank), (Address of the Bank), Pin code

Subject: Request to issue Ad Code of the Bank

Respected Sir/ Madam,

This is to certify that < company name> is bearing a current account at your bank. The Account number is \*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*. We want to export some goods that are to send to our foreign customer within this month. So we need to submit the Ad Code of the Bank to be submitted to the customs department.

We kindly request you to issue an Ad Code of the Bank so that we submit it to the customs department and can easily process the export of our goods. We have attached all the important documents for ease of the process.

For any further queries please contact us on the given contact details

Contact: < \*\*\*\*\*\*>

Thanking you; Yours Faithfully, Company name, Authorised signature,

Date:



Bank will further process the application an issue the AD Code letter as below

Format of Bank AD Code Letter
(Required from Shipper's Bank in original for AD Code Registration)
To, The Commissioner of Customs - Exports, Sahar Air Cargo Complex, Andheri (E), Mumbai - 400 099
Dear Sir,
We hereby certify that M/s, holder of IEC #, is having a current account with our branch. Their account number is
We further certify that our Authorized Dealer number as issued by RBI is XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
This ad code is belon <b>g</b> tobranch.
Yours faithful <b>y</b> , For XYZ Bank,
Authorized Signatory

• The exporter then needs to register the AD Code with the CHA House

To do so, the following documents are needed:

The AD Code registration authority letter issued by your banker

Self-attested copies of:

GST registration

Last three years' IT returns of the company or self and partner's Bank statement, generally for the last 12 months

Company's Import-Export (IE) Code

Company's PAN

Partner's PAN, Aadhaar card, and voter ID/passport Signatory PAN, Aadhaar card and voter ID/passport, along with originals

Export House Certificate (optional)

The CHA will receive all the documents from you and submit it to the customs on your behalf. **This usually takes about 3–4 working days.** 

The application fee for AD code registration is Rs 2999/- for a particular port with lifetime validity.

This process of obtaining and registering AD code is common across all ports in India.

For customs clearance of goods imported or exported, a unique AD Code registration is needed for each port

• Once the registration is processed - all the basic information of the exporter and his shipping consignments will appear on the ICEGATE website

# **Tax Benefit on exports**

Once you receive eBRC from DGFT, follow the below steps:

- Visit the official website of DGFT: Go to DGFT and access the login page of the DGFT's eBRC application.
- Log in and collect your eBRC: Enter your credentials to access the eBRC application.
- Submit eBRC for input tax credit refund.