

131_Technical Chart Analysis - What is it and how does it work?

Crypto markets fluctuate and it is often difficult to know when is the best time to enter. Is now a good time or should I wait? You may have asked yourself this question before.

There is no perfect time to enter the crypto market. However, there are ways that you can use analysis to find out whether a price is continuing to rise, fall, or is in a sideways movement.

A popular analysis tool is technical chart analysis.

Technical chart analysis is a means of studying and predicting price movements in the crypto market using historical charts and market statistics!

The idea here is to make predictions about by identifying certain patterns meet future price developments. So-called candlestick charts are used for this purpose.

In the next videos we look at how this works in detail and what buy and sell signals can be.