

What is Bitcoin Halving ?

With halving, the amount of bitcoins that come onto the market is permanently halved.

This happens because the reward for the miners is halved when they have calculated a new block.

Bitcoin halving occurs every 210,000 blocks. or about every 4 years. To date there have been a total of 3 halvings in 2012, 2016 and 2020.

After the halvings, Bitcoin was able to make significant price gains.

The peak of the bull markets was reached around 12-18 months after the halvings. This is one of the reasons why investors continue to expect strong price gains in 2021

The 4th halving is expected in 2024

History of Bitcoin Halvings:

1. Halving: 11/28/2012 - 25 BTC block reward (before 50 BTC)
2. Halving 7/9/2016 - 12.5 BTC block reward
3. Halving 5/11/2020 - 6.25 BTC block reward
4. Halving 2024 expected - 3,125 block reward