

## **How do I exchange euros or US dollars into cryptocurrencies on the exchange and back again?**

You have now deposited fiat money – euros or US dollars, for example – into your wallet on the crypto exchange. But how do you get cryptocurrencies now?

This works very simply and is also very similar to the process on the stock exchanges.

First you choose the cryptocurrency you want to buy. There are also big differences between the exchanges as to which cryptocurrencies are available.

Some exchanges only allow you to buy in about 10 currencies, others have 500 cryptocurrencies to choose from.

If you have chosen the cryptocurrency, then there is an area in the app that is often called "Convert" or exchange. Here you can then change your euros or US dollars into Bitcoin or USDT, for example.

Since there are no opening hours, you can do this at any time of the day or night.

The exchange takes place in real time, which means that you have the cryptocurrency in your wallet as soon as you have made the exchange.

The same goes for swapping back. If you want to exchange cryptocurrencies back into US Dollars, Euros or another fiat currency, then you exchange it back in the same way and can send it back to your bank account or credit card.

Also important here: Look at the fees for the exchange, they can be very different.