

## **147\_Day trading: What is it and what are the pros and cons**

Day trading is the most difficult strategy in trading - it is also referred to as the supreme discipline in trading - and requires a lot of knowledge and practice.

### **Pros**

- High profits are possible with day trading, since the prices of cryptocurrencies can fluctuate very strongly in one day - sometimes by 30%.
- You get to know the markets and the price movements extremely well

### **Cons**

- High price fluctuations are possible with day trading
- Without a stop-loss rate, you run the risk of total loss
- Day trading is not suitable for novice traders
- The transaction costs must be taken into account and should not be underestimated. These costs vary from exchange to exchange