

Crypto Trading 5 Tipps before you start

Crypto trading needs to be learned and you shouldn't rush into anything.

Before you start trading, we have summarized 5 tips for crypto trading for you

1. Establish the basics beforehand:

- Trading strategy (you can find details on this in our video trading strategies),
- The amount you want to invest
- One-time payment or monthly savings
- Terms – how long can you go without your money
- Type of trading (you can find details in our trading types video)

2. Focus on charts and analysis - don't be guided by emotions

3. Day Trading is all the hype right now. Don't forget about other types of trading like arbitrage trading, swing trading, midterm trading and HODL (buy and hold). What exactly is behind the individual trading types can be found in the video trading types

4. Look at the transaction fees beforehand. Depending on the crypto exchange, they can vary greatly. Some exchanges charge high fees, others little. This is the same as you know it from banks.

5. Balanced portfolio. Don't put all your eggs in one basket when trading. Spread your risk and don't just buy a cryptocurrency but build up your portfolio. You can find out exactly how to do this in the “Build your wealth” course.