

What are coins ?

In the crypto area you have often heard the terms coins and tokens.

In this video we explain what coins are.

A coin is a coin or a means of payment - the express purpose of a coin is to be treated like money.

It serves as a unit of account, store of value and remittance.

A coin has its own blockchain.

Bitcoin is standard here, all other coins are called Altcoins (alternative coins) e.g. Ether, Dogecoin, Ripple. The technology is similar to that of Bitcoin.

All coins have their own infrastructure, the blockchain, which consists of hardware, software and a community that maintains it.

Coins are therefore expensive to create and maintain.

Tokens do not work without coins. Coins thus form the basis.

You can imagine it using a CD player. The CD player is the coin and the CDs are the tokens.

CDs cannot be played without a CD player.