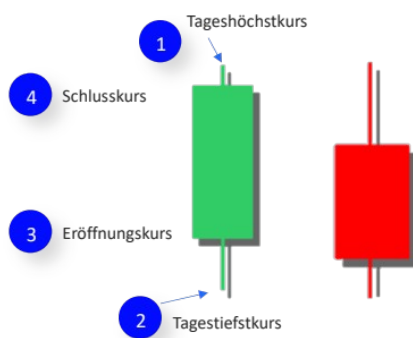


133. What are candlestick charts and how do I read them?

Candlestick charts are used in the crypto and stock market to show the price development. The individual candlesticks in the candlestick chart respectively show the highest price, the lowest price, the first price and the last price of a certain period of time. Green candles indicate that the price has risen. Red candles indicate that the price has fallen.

The candles consist of a body and the two shadows. The body is the middle, box-shaped part of the candle. The shadows are the two lines below and above the body.

(only for videograph not voiceover @Lorenz: see chart separately in powerpoint with the individual elements)



The highest point of the upper shadow marks the high for the day, while the lowest point of the lower shadow marks the low for the day.

The top and bottom bars of the candle body mark the open price and the close price.

- A green candle indicates that the price has risen that day.
- A red candlestick indicates that the price has fallen.

What do the individual points mean?

1. Daily high

This means the highest price on the day or in the time you look at the candlestick chart (15 minutes, 30 minutes, 1 hour, 1 day)

2. daily low

This is the lowest rate that will be reached within the day or time you set.

3. Opening price (the first price of the day)

The rate at which the day opened or the time slot you choose.

4. Closing price (the last price)

The course that closed the day or the time slot you chose

Reading candlestick charts takes practice. In the following videos we show you how to read the candlestick charts correctly.