

136. Chart analysis: buy and sell signals

Analyzing candlestick formations

Now let's start analyzing candlestick formations. This means that we look at the candlestick history over several days or hours, depending on which period you want to analyze.

You can set the time periods individually on the crypto exchanges. You can view candlestick charts by the minute, by the hour, or by the day.

The analysis of candle formations is a separate discipline in chart technology, Whole books have now been written about. Candlestick formations usually consist of one to five candles and are used to predict short- to medium-term price movements.

There are candlestick formations that predict a trend reversal and candlestick formations forecasting a continuation of the current trend.

This needs to be found out now in order to support investment decisions.

Note: There is no 100% guarantee that what happened in the past will happen again in the future. However, the candle chart can be an indicator and support you in your investment decisions.

In the following videos we now show you six bullish and six bearish candle formations as well as four signals that indicate a trend continuation.