

Avoid these 5 rookie mistakes

Cryptocurrencies are very volatile and carry a high level of risk.

You can make more than 1000% profit, but you can also lose all your money. Therefore, always only invest money that would not hurt you if you lose everything.

In this video we show you **typical beginner mistakes** that you should avoid and how you can do it better:

- Buy based on recommendations from videos on social media without informing yourself.
How you can do it better: Acquire knowledge for yourself and form an opinion, then act.
- Try to make quick money in cryptocurrencies.
How you can do it better: Think long-term. Cryptocurrencies are long-term investments!
- Always wait for the right time
How you can do it better: If you invest regularly for example monthly, you can take price fluctuations up and down with you. This is called cost-average effect.
- Buy a lot of Shitcoins
How you can do it better: first inform yourself about the project and then decide whether you buy or not!
- Act according to emotions: If the market falls, you sell immediately at a loss instead of sitting out the price fluctuations and possibly buying more when the prices are cheap!
How you can do it better: Stay away from emotions. Check the chart analysis and don't sell with a loss.

Avoid these 5 mistakes, then you can start investing.