

Making money with crypto trading

One way to actively earn money on Web3 is to trade cryptocurrencies.

Depending on what your goal is, how much money you want to earn and in what investment horizon, there are different types of trading

1. Day trading: With day trading, you buy and sell on one day - often you even trade several times a day. Pros buy and sell in seconds. Here you have a high risk and need very good knowledge. This form of trading is suitable for advanced users.

In practice, you can use this form of trading, for example, when the latest news has been published and you want to take profits on a day. But be careful, the price fluctuations can be extreme

2. Swing Trading: With swing trading, trades remain open for several days or weeks. You can hedge very well with stop-loss rates and invest in trend coins or make investments in a coin after good news in the press.

3. Medium-term trading: With medium-term trading, you hold the cryptocurrencies for several months. You can generate additional income through staking here.

4. HODL - Buy and hold: This is the long-term strategy where you hold the cryptocurrencies for several years and can supplement your income with staking.

5. Arbitrage Trading: With arbitrage trading, you take advantage of price differences on exchanges. You buy on exchanges where the price is cheap and sell on exchanges where the coin is expensive. The difference is your profit

If you want to build an income with trading, it takes a lot of time and practice. Always start with small amounts and never money that you need.