

10141_Trading Orders Types

If you want to buy or sell a cryptocurrency, you need to do so on a crypto exchange.

This order is called an order. Now, similar to the stock market, there are different types of trading orders, which we would like to introduce to you in this video:

A trade order is an instruction to buy or sell a product
Cryptocurrency at a specific price or within a specific price range”

There are three main types of trading orders:

1. Market Order: More immediate. Buying or selling a cryptocurrency at the best possible price at a given point in time.
2. Limit Order: Instruction to buy or sell a cryptocurrency at a specific price
3. Stop Limit Order: instruction to buy/sell a cryptocurrency once the stop price has been reached. A stop limit order is only triggered when the stop price has been reached - otherwise not. The stop limit order is also known as life insurance in the crypto sector since you can use it to avoid unwanted losses by setting a stop limit.

In the next videos we will show you how the individual order types work in practice