

What is the Binance Coin ? (BNB)

The Binance Coin (BNB) was launched in 2017 via ICO and is the in-house currency of the Binance crypto exchange - the largest crypto exchange in the world.

It is one of the top 5 largest and most successful cryptocurrencies by market capitalization.

The way it works is similar to the Ethereum ecosystem in many ways. Binance also offers benefits for BNB owners such as: B. Lower fees.

What is the use of BNB Coin?

- Pay fees on the Binance Decentralised Exchange and Binance crypto exchange
- Payment for goods and services online and in stores for example with the Binance Card or via Binance Pay)
- Travel bookings for example all via the marketplace on the Binance exchange
- Binance Chain Community Utility Token
- Donations to Binance Charity
- Providing liquidity on the Binance Liquid Swap
- Buy and sell NFTs in BNB on own marketplace

Potentials

With a daily trading volume of more than 50 billion euros, Binance is currently the largest cryptocurrency platform in the world by a wide margin.

BNB plays a central role in governing and controlling the Binance blockchains and is important for trading on the platform

According to the developers, the Binance Chain is able to carry out 1.4 million transactions per second.

Experts still see a lot of potential for the coin in the future

Facts BNB

Symbol	BNB
Konsens Algorithmus	Proof of Stake
Founder	Changpeng Zhao
Publication	2017
Maximum Supply	200,000,000 BNB
Market Capitalisation	\$67,233,235,199
ATH (3.5.21)	\$677,12
Usecase	Hauseigener Coin der Binance Börse