10 facts about cryptocurrencies

- 1. There are over 15,000 cryptocurrencies
- 2. The first Bitcoin transaction took place in 2010. It was a pizza purchase for 13,000 bitcoins.
- 3. Cryptocurrencies are not tied to banks or states.
- 4. You need a wallet as a digital wallet in which to store your cryptocurrencies.
- 5. All cryptocurrencies are based on blockchain technology.
- 6. Cryptocurrencies are controlled and multiplied by their users.
- 7. Bitcoin is the oldest and largest cryptocurrency by market cap.
- 8. Cryptocurrencies can be bought and traded worldwide.
- 9. Cryptocurrencies are prone to price fluctuations. You can lose 100% of the investment with cryptocurrencies but you can also gain over 1000%. Important: Only invest money that you do not need
- 10. Cryptocurrencies are not the only digital payment option. With Apple Pay and Google Pay, for example, there are other digital payment options.