## 52\_Why do most people lose money trading?

Trading is the supreme discipline when investing both in the stock market and in the crypto business. Many people are lured in by big profits and are then disappointed when they lose a lot of money trading.

Today we present the 4 most common mistakes to avoid if you want to trade successfully:

Knowledge gaps: Many only buy based on trading tips in social media or from acquaintances, but are not involved in the topic themselves

Trading without a strategy

You did not set a stop-loss price when trading. You can lose a lot of money here.

You want to get rich quick, have no patience and panic sell.

You can implement a trading strategy and set stop loss rates relatively quickly. Numbers 4 and 1 are character traits - this requires a little more effort and a mindset shift.

But you can do it and become successful.