

How to open an account with a crypto exchange

You cannot buy cryptocurrencies through banks.

To invest in cryptocurrencies, you need an account with one

Crypto exchange like Coinbase, Binance or with online brokers like Trade Republic.

The account opening process is simple, 100% digital and works as follows:

Choose an exchange, register via the website or app, link your current account or credit card.

Then you will be identified (Know Your Customer process) as a person, you have to upload your ID. It takes a maximum of 10 minutes and you can start buying cryptocurrencies.

You will receive a bank account to which you can transfer the money. Other options are direct debiting from another crypto exchange - this works via QR codes or credit cards.

Our tip:

The best thing to do is to download the app from your crypto exchange onto your mobile phone - just like with online banking with your bank - then you always have everything to hand.

And everything is set up and you can start.

1 [Link to Glossary Crypto Exchange](#)