**147\_Day trading: What is it and what are the pros and cons**

Day trading is the most difficult strategy in trading - it is also referred to as the supreme discipline in trading - and requires a lot of knowledge and practice.

**Pros**

• High profits are possible with day trading, since the prices of cryptocurrencies can fluctuate very strongly in one day - sometimes by 30%.

• You get to know the markets and the price movements extremely well

**Cons**

• High price fluctuations are possible with day trading

• Without a stop-loss rate, you run the risk of total loss

• Day trading is not suitable for novice traders

• The transaction costs must be taken into account and should not be underestimate**d.** These costs vary from exchange to exchange