Dynamic Pricing for Parking - Summer Analytics 2025

This repository contains two models that simulate dynamic pricing mechanisms for parking spaces using data-driven strategies.

Files Included



Tech Stack Used

- Python
- Google Colab
- Pandas
- Pathway
- Bokeh
- Panel

Project Overview

- **Model 1:** Uses real-time streaming via Pathway to aggregate occupancy and calculate dynamic pricing.
- **Model 2:** Uses a linear formula for demand estimation followed by price computation.
- Both models visualize final price using interactive Bokeh plots.

Architecture Diagram

You can copy this diagram into Mermaid Live Editor for better visualization.

```
graph TD A[dataset.csv] --> B[Data Preprocessing (Combine Date &
Time)] B --> C[Feature Engineering (Traffic Encoding, VehicleType
Mapping)] C --> D[Model 1 (Streaming: Pathway)] C --> E[Model 2
(Batch Linear Model)] D --> F[Final Price (Streamed)] E -->
G[Final Price (Batch)] F --> H[Bokeh Visualization] G --> H
```

Repository Structure

. ├── Model1_Dynamic_Pricing_Project.ipynb ├── Model_2_Dynamic_Pricing_Final.ipynb ├── dataset.csv └── README.md

How to Use

- 1. Clone the repository or open notebooks in Google Colab.
- 2. Ensure dataset.csv is present in the same directory.
- 3. Run each notebook step by step to visualize the pricing model.

Contact

For any queries, raise an issue or contact [Your GitHub Username].