

# INTERNATIONAL ECONOMIC CONFERENCE

**INAUGURAL SESSION**  
Monday, 4th July, 1977, 6.00 p.m.

Recitation from the Holy Quran

Welcome Speech

by Mr. Salem Azzam  
Secretary General, Islamic Council of Europe

Address by

His Eminence Shaikh Abdul Haleem Mahmoud  
Shaikh Al Azhar, Cairo

Inaugural Address

by the Chief Guest  
H.E. Dr. Ahmadou Karim Gaye,  
Secretary General, Organisation of the  
Islamic Conference.

Address by

Mr Frank Judd  
Minister of State, Foreign and Commonwealth Office

Mr. Issoufou Djermakoye  
Under Secretary - General, United Nations

**Session I**  
Tuesday, 5th July, 10.00 a.m. — 12.00 noon.  
THE ISLAMIC CONCEPT OF WORLD ECONOMIC  
ORDER.

Chairman:  
H.E. Maulud Kassem Nayt Belkacem, Minister in charge  
of Religious Affairs, Algeria.

Speaker:  
Mr. Altaf Gauhar, former Chief Editor, Dawn, Karachi.

Discussants:  
Muhammed Qutb, Faculty of Shariah, King

Speaker:

H.E. Dr. Ahmad Izzeddin Hilaal, Minister of Petroleum  
and Mineral Resources, Egypt.

Discussants:

1. Mr. A.R.K. MacKintosh, Oil Research Partner,  
Wood, Mackenzie & Company
2. Mr. M.A. Baqi, Kuwait National Petroleum Co.

**Session V**

Wednesday, 6th July, 6.30 — 8.30 p.m.

INTERNATIONAL TRADE AND THE MUSLIM  
WORLD

Chairman:

H.E. Suleiman Saleem, Minister of Commerce, Saudi  
Arabia.

Speaker:

Dr. Monzer Kahf, Chairman, Economic Research Group,  
Association of Muslim Social Scientists, U.S.A.

Discussants:

1. Prof. Dr. Nevzat Yalcintas, Faculty of Economics,  
Istanbul University, Turkey.
2. Prof. Nural Islam, Oxford University, U.K.

**Session VI**

Thursday, 7th July, 10.00 a.m. — 12.00 noon.

INDUSTRIALISATION IN AND TRANSFER OF  
TECHNOLOGY TO THE MUSLIM WORLD —  
PROBLEMS AND PROSPECTS

Chairman:

Dr. Mahbub ul Haq, Director, Policy Planning and  
Programme Review Dept., World Bank, U.S.A.

Speaker:

Dr. Ibrahim Helmi Abdel-Rahman, Adviser to the Prime  
Minister of Egypt.

Discussants:

1. Dr. M. Ishaq Nadiri, Dept. of Economics, New York  
University.
2. Dr. Azizur Rahman Khan, International Labour  
Organisation, Geneva.

**Session VII**

Thursday, 7th July, 6.30 — 8.30 p.m.

**Session X**

Friday, 8th July, 6.30 — 8.30 p.m.

ZAKAT AND SOCIAL JUSTICE

Chairman:

H.E. Syafruddin Prawiranegara, former Minister of  
Finance and Governor of the Central Bank, Indonesia.

Speaker:

Dr. M.A.Z. Badawi, Professor of Islamic Studies, Hajj  
Research Centre, King Abdulaziz University, Jeddah.

Discussants:

1. Dr. Mehdi ben Aboud, Professor, University of  
Rabat, Morocco.
2. Mr. Khalid Ishaque, Advocate, Supreme Court of  
Pakistan.
3. Mr. Hamidu Alkali, Secretary to the Military  
Government, Head of Civil Service, Gongola State,  
Yola, Nigeria.

**Session XI**

Saturday, 9th July, 10.00 a.m. — 12.00 noon

THE ROLE OF THE ISLAMIC DEVELOPMENT BANK  
IN THE FUTURE ECONOMIC ORDER

Chairman:

Mr. Kacem Zuheiri, Assistant Secretary General,  
Organisation of the Islamic Conference, Jeddah.

Speaker:

H.E. Dr. Ahmed Mohamed Ali, President,  
Islamic Development Bank, Jeddah.

Discussants:

1. Dr. Abdel Moneim El Shafei, Professor  
Cairo University.
2. Dr. Abdel Moneim El Banna, Deputy  
Governor, Central Bank of Egypt.

**Session XII**

Saturday, 9th July, 4.00 — 6.00 p.m.

THE PROMOTION OF AN EQUITABLE WORLD  
ECONOMIC ORDER — MUSLIM ROLE AND  
CONTRIBUTION

Chairman:

Dr. M.N. Huda, Member, Council of Advisers, Bangladesh.

Speaker:

H.E. Dr. Abdel Aziz Hegazy, former Prime Minister,  
Egypt.



2. H.E. Daffala El Hag Yousif Medani, Minister of Education, Sudan.

## Session II

Tuesday, 5th July, 6.00 — 8.00 p.m.

### THE GOAL AND STRATEGY OF ECONOMIC DEVELOPMENT FOR THE MUSLIM WORLD

#### Chairman:

H.E. Dr. Abdel Aziz Hegazy, former Prime Minister, Egypt.

#### Speaker:

H.E. Mr. Hisham M. Nazer, Minister for Planning, Saudi Arabia.

#### Discussants:

1. Dr. Ehsan Rashid, Vice Chancellor, University of Karachi, Pakistan.
2. Dr. Abdel Moneim Nasser El Shafei, Professor, Cairo University.
3. Datuk Arshad Ayub, Deputy Director General, Economic Planning Unit, Prime Ministers Dept. Kuala Lumpur, Malaysia.

## Session III

Wednesday, 6th July, 10.00 a.m. — 12.00 noon.

### ECONOMIC AND FINANCIAL RESOURCES IN THE MUSLIM WORLD AND THEIR EFFECTIVE UTILISATION

#### Chairman:

Mr. Shakirullah Durrani, President, International Resources and Finance Bank S.A., London.

#### Speaker:

Dr. Abdel Moneim El Banna, Deputy Governor, Central Bank of Egypt.

#### Discussants:

1. Dr. Abdul Aal Al-Sagban, Secretary General, Council of Arab Economic Unity, Cairo.
2. Dr. Ziauddin Ahmed, Economic Adviser, State Bank of Pakistan.

## Session IV

Wednesday, 6th July, 4.00 — 6.00 p.m.

### OIL RESOURCES — PRESENT STATUS AND FUTURE PROSPECTS

#### Chairman:

Dr. Ali Ahmed Attiga, Secretary General, O.A.P.E.C.

## WORLD — CAPACITY AND FUTURE GROWTH

#### Chairman:

H.E. Sayed Ahmed Marei, President, World Food Congress.

#### Speaker:

Dr. Ahmed S. Heiba, Agricultural Consultant, Islamic Development Bank, Jeddah.

#### Discussants:

1. H.E. Prof. Dr. Moustafa Elgabalay former Minister of Agriculture, Egypt.
2. Mr. Sartaj Aziz, Deputy Executive Director World Food Council F.A.O. Rome.

## Session VIII

Friday, 8th July, 10.00 a.m. — 12.00 noon

### COMMON FINANCIAL INSTITUTIONS FOR THE MUSLIM WORLD

#### Chairman:

Mr. Ahmed Salah Jamjoom, former Minister of Commerce, Saudi Arabia

#### Speaker:

Mr. Shahid Husain, Vice President, World Bank, U.S.A.

#### Discussants:

1. Dr. Mohamed Finaish, Alternate Executive Director, I.M.F., U.S.A.
2. Dr. Gharib Mohammed El-gammel, Director, Islamic Solidarity Fund, Jeddah.

## Session IX

Friday, 8th July, 4.00 — 6.00 p.m.

### BANKING IN AN ISLAMIC FRAMEWORK

#### Chairman:

Dr. Mohamed Omar Zubeir, President, King Abdulaziz University, Jeddah.

#### Speaker:

Prof. M.N. Siddiqi, Head of the Dept. of Islamic Studies, Aligarh University, India.

#### Discussant:

1. Dr. Ahmed-al-Najjar, Faculty of Economics and Administration, King Abdulaziz University, Jeddah.
2. Dr. Ebrahim Loutfi, Chairman Social Bank, Cairo.

#### Discussants:

1. Prof. Khurshid Ahmad, Director General, Islamic Foundation, U.K.
2. Dr. Abdul Hamid Abusuleiman, Secretary General, World Assembly of Muslim Youth, Saudi Arabia.

## CONCLUDING SESSION

Saturday, 9th July, 1077  
6.30 p.m.

#### Chairman:

H.E. Prof. Korkut Ozal, Minister of Food, Agriculture and Livestock, Turkey

Concluding Address by Mr. Salem Azzam, Secretary General, Islamic Council of Europe.

Conference Communiqué

Recitation from the Holy Quran

## Drafting Committee

#### Chairman

Dr. Ehsan Rashid  
Vice-Chancellor University of Karachi, Pakistan

1. Dr. Abdul Moneim El Banna
2. Mr. Altaf Gauhar
3. Mr. Zafar Iqbal
4. Mr. Ahmad El-Tijani Saleh
5. Prof. Khurshid Ahmad
6. Mr. Muazzam Ali

## Coordinating Committee

#### Chairman

Mr. Mustafa K. Gokal,  
Gulf Trading and Contracting Co. London.

#### Secretary

Mr. Muazzam Ali  
Press Adviser, Islamic Council of Europe.

## Rapporteurs:

1. Mr. Zafar Iqbal, Deputy Chairman, Micas Associates, Pakistan
2. Mr. Ahmad El-Tijani Saleh, Ministry of Economy & Commerce, Abu Dhabi.