

Definition:

- **ISA 2007, Section 119(1):** A merger involves any amalgamation of the undertakings or any part of the undertakings or interests of two or more companies or the undertakings or part of the undertakings of one or more companies and one or more bodies corporate.

Types of Mergers:

1. **Horizontal Merger:** Between companies in the same industry (e.g., two banks

merging).

2. **Vertical Merger:** Between companies in different stages of production (e.g., a manufacturer merging with a supplier).

3. **Conglomerate Merger:** Between companies in unrelated businesses (e.g., a telecommunications company merging with a food processing company).

Key Provisions under ISA 2007**Regulation and Approval Process:**

1. **Section 121:** All mergers, acquisitions, and business combinations must be