

Seminar Flight Fare Prediction -ML

Analyzing the flight fare prediction using Machine Learning dataset using essential exploratory data analysis techniques then will **draw some predictions about the price of the flight based on some features** such as what type of airline it is, what is the arrival time, what is the departure time, what is the duration of the flight, source, destination and more.

The Flight ticket prices increase or decrease every now and then depending on various factors like timing of the flights, destination, duration of flights. In the proposed system a predictive model will be created by applying machine learning algorithms to the collected historical data of flights. Optimal timing for airline ticket purchasing from the consumer's perspective is challenging principally because buyers have insufficient information for reasoning about future price movements. In this project we majorly targeted to uncover underlying trends of flight prices using historical data and also to suggest the best time to buy a flight ticket. The project implements the validations or contradictions towards myths regarding the airline industry, a comparison study among various models in predicting the optimal time to buy the flight ticket and the amount that can be saved if done so. Remarkably, the trends of the prices are highly sensitive to the route, month of departure, day of departure, time of departure, whether the day of departure is a holiday and airline carrier.

The airline implements dynamic pricing for the flight ticket. According to the survey, flight ticket prices change during the morning and evening time of the day. Also, it changes with the holidays or festival season. There are several different factors on which the price of the flight ticket depends. The seller has information about all the factors, but buyers are able to access limited

information only which is not enough to predict the airfare prices. Considering the features such as departure time, the number of days left for departure and time of the day it will give the best time to buy the ticket. The purpose of the paper is to study the factors which influence the fluctuations in the airfare prices and how they are related to the change in the prices. Then using this information, build a system that can help buyers whether to buy a ticket or not.

1. **Airline:** So this column will have all the types of airlines like Indigo, Jet Airways, Air India, and many more.
2. **Date_of_Journey:** This column will let us know about the date on which the passenger's journey will start.
3. **Source:** This column holds the name of the place from where the passenger's journey will start.
4. **Destination:** This column holds the name of the place to where passengers wanted to travel.
5. **Route:** Here we can know about that what is the route through which passengers have opted to travel from his/her source to their destination.
6. **Arrival_Time:** Arrival time is when the passenger will reach his/her destination.
7. **Duration:** Duration is the whole period that a flight will take to complete its journey from source to destination.
8. **Total_Stops:** This will let us know in how many places flights will stop there for the flight in the whole journey.
9. **Additional_Info:** In this column, we will get information about food, kind of food, and other amenities.
10. **Price:** Price of the flight for a complete journey including all the expenses before onboarding.