



P.O. Box 14000, Station Main
Winnipeg MB R3C 3M2

000007167

NADIM GHAZNAVI
C/O: CASA SHANGRILA
VIA JAMA 8
200 MTR. DEL LA POLICIA
CANOA MANABI
ECUADOR

Notice details

Social insurance number	XXX XX3 357
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Tax year	2018
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Date issued	Jul 16, 2019
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Tax-free savings account (TFSA) notice of assessment

This notice explains the result of our assessment of the TFSA return and any changes we may have made. Please refer to the TFSA tax Summary area for more information.

You need to pay **\$9,074.06**

To avoid additional interest charges please pay by **August 6, 2019**

Thank you,

Bob Hamilton
Commissioner of Revenue

Account summary

You have an amount due. If you already paid the full amount, please ignore this request.

Amount due: \$9,074.06

Pay by: August 6, 2019

Payment options

You can:

- pay online
- pay at your financial institution

For more information on how to pay, go to canada.ca/cra-my-payment.

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TFSA tax assessment

We calculated your TFSA taxes using the amounts below.

We may review your TFSA return at a later date based on additional information.

TFSA tax summary

Description	\$ Assessed amount	CR/DR
Tax on Excess TFSA Amounts	3,584.42	DR
Tax on Non-Resident Contributions	0.00	
Tax on Non-Qualified Investments	0.00	
Tax on Prohibited Investments	0.00	
Additional Tax on Prohibited Investments	0.00	
Tax on an Advantage	0.00	
Subtotal	3,584.42	DR
Refund of tax on Non-Qualified Investments	0.00	
Refund of tax on Prohibited Investments	0.00	
Total tax payable	3,584.42	DR
Total credits	0.00	
Subtotal (Total tax payable minus total credits)	0.00	
Penalties	179.22	DR
Arrears interest	9.91	DR
Refund interest	0.00	
Balance from this assessment	3,773.55	DR
Previous account balance	5,300.51	DR
Refund transfer	0.00	
Adjustment	0.00	
Balance due	9,074.06	DR

Explanation of changes and other important information

Based on the records received from your financial institution(s), we determined that you contributed too much to your TFSA. As a result, we assessed a 1% tax on the highest excess amount for each month in the year that the amount stayed in your TFSA.

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Excess TFSA amount

Description	\$ Excess Assesed
January excess TFSA amount	0.00
February excess TFSA amount	178,720.77
March excess TFSA amount	178,720.77
April excess TFSA amount	250.00
May excess TFSA amount	250.00
June excess TFSA amount	250.00
July excess TFSA amount	250.00
August excess TFSA amount	0.00
September excess TFSA amount	0.00
October excess TFSA amount	0.00
November excess TFSA amount	0.00
December excess TFSA amount	0.00
Total excess TFSA amount	358,441.54

If there is currently an excess amount in your TFSA, you should withdraw it immediately to limit any future tax.

If you have any questions about the assessment, please call 613-940-8495. We accept collect calls.

We charged you a late-filing penalty of **\$179.22**. This is 5% of your unpaid tax as of **June 30, 2019**.

We charged you arrears interest of **\$9.91**. The interest is compounded daily at a prescribed rate and calculated on your outstanding balance from the date the amounts were due to be paid.

To avoid additional interest charges, you must pay the balance due by **August 6, 2019**.

TFSA contribution room for 2019

Description	\$ Amount
TFSA contribution room on January 1st, 2018	5,490.00
Minus: Contributions made in 2018	184,460.77
Unused TFSA contribution room at the end of 2018	(178,970.77)
Plus: Total withdrawals made in 2018	231,398.73
Plus: 2019 TFSA dollar limit	6,000.00
TFSA contribution room on January 1st, 2019	58,427.96

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The TFSA contribution room shown on this notice is the maximum amount that you can contribute this year to all of your TFSAs combined. It was determined using information received from your financial institution(s) about transactions you made before this year. The calculation only uses information we processed up to the date of this notice and may change if additional information is received. An amount in brackets means that you contributed more to your TFSA than you were allowed to.

More information

TFSA assessment and reassessment

We may reassess your return and send you a notice of reassessment at any time within three years of the date of your notice of assessment. We can do this if:

- you bring to our attention new information or an error in your return or assessment
- we find an error during a review of your return or a return related to yours.

If you do not agree with this assessment or reassessment

- you can request an explanation by calling our enquiries service at the number shown on this notice.
- you can request an adjustment by sending a signed letter to the:

Winnipeg Tax Centre
TFSA Processing Unit
Post Office Box 14000, Station Main
Winnipeg MB R3C 3M2

If you send us a letter, include all necessary documents to support your request (if you did not already provide them) and the changes you want us to make. Also, give your social insurance number, address, telephone number, and the tax year(s) you want us to adjust.

- you can register a formal dispute by going to **canada.ca/cra-complaints-disputes**.
- you have 90 days from the date of this notice to register your dispute.

If you move

Let us know your new address as soon as possible. For more information on changing your address, go to **canada.ca/cra-change-address**.

Help for persons with hearing, speech, or visual impairments

You can get this notice in braille, large print, or audio format. For more information about other formats, go to **canada.ca/cra-multiple-formats**.

If you use a teletypewriter, you can get tax information by calling **1-800-665-0354**.

Fraudulent communications (scams)

The CRA is committed to protecting the personal information of taxpayers and benefit recipients. We will never ask you to give us personal information of any kind by email, text message, or by clicking on a link. Nor will we ask you to pay your balance through the use of a pre-paid credit card. For more information about how to recognize scams and protect yourself, go to **canada.ca/taxes-security**.

My Account

Use My Account to see and manage your tax information online. Your TFSA-related information is available at **canada.ca/my-cra-account** under the RRSP and TFSA tab. To register for My Account, go to **canada.ca/my-cra-account**.



