

# Replication\_Group\_1

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*Abstract goes here*  
*JEL: A10, A11*  
*Keywords: first keyword, second keyword*

## I. Introduction

- Briefly explain the original study and its contribution to the literature
- Discuss the importance of replication in economics research and the goals of the replication paper

## II. Literature Review

- Summarize the literature relevant to the original study and the replication
- Discuss any issues with the original study that have been raised in the literature

## III. Methodology

- Describe the data and methods used in the original study
- Explain the steps taken to replicate the original study, including any changes made to the methods or data
- Discuss any challenges faced in replicating the original study

## IV. Results

- Present the results of the replication study and compare them to the original results
- Discuss any discrepancies between the two studies and their potential causes

## V. Extension

- Describe any additional analyses or tests performed using the replicated data
- Discuss the implications of the extended analysis for the original findings and the literature

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## VI. Conclusion

- Summarize the findings of the replication and extension studies
- Discuss the implications of the replication for the original study and the literature
- Recommend any changes to the original methods or data for future research

### A. Document Styling Guidelines

- Do not use an "Introduction" heading. Begin your introductory material before the first section heading.
- Avoid style markup (except sparingly for emphasis).
- Avoid using explicit vertical or horizontal space.
- Captions are short and go below figures but above tables.
- The tablenotes or figurenotes environments may be used below tables or figures, respectively, as demonstrated below.
- If you have difficulties with the mathtime package, adjust the package options appropriately for your platform. If you can't get it to work, just remove the package or see our technical support document online (please refer to the author instructions).
- If you are using an appendix, it goes last, after the bibliography. Use regular section headings to make the appendix headings.
- If you are not using an appendix, you may delete the appendix command and sample appendix section heading.
- Either the natbib package or the harvard package may be used with bibtex. To include one of these packages, uncomment the appropriate usepackage command above. Note: you can't use both packages at once or compile-time errors will result.

### B.

## VII. First Section in Body

Sample figure:

Sample table:

References here (manual or bibTeX). If you are using bibTeX, add your bib file name in place of BibFile in the bibliography command. % Remove or comment out the next two lines if you are not using bibtex.

% The appendix command is issued once, prior to all appendices, if any.

Figure here.

FIGURE 1. CAPTION FOR FIGURE BELOW.

*Note:* Figure notes without optional leadin.  
*Source:* Figure notes with optional leadin (Source, in this case).

TABLE 1—CAPTION FOR TABLE ABOVE.

	Heading 1	Heading 2
Row 1	1	2
Row 2	3	4

*Note:* Table notes environment without optional leadin.  
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MATHEMATICAL APPENDIX