# ONLINE APPENDIX

## Table 1A: Default rates across IOU treatments

|  |  |  |
| --- | --- | --- |
|  | (1) | (2) |
|  | Parsimonious  model | Additional  controls |
| *IOU Insurance with Contract* | -0.02 | -0.05 |
|  | (0.040) | (0.028) |
| *IOU Insurance via Iddir* | -0.08 | -0.04 |
|  | (0.175) | (0.049) |
| *IOU via Iddir with Contract* | -0.12 | -0.05 |
|  | (0.156) | (0.037) |
| Constant (*IOU Insurance)* | 0.17 | 0.01 |
|  | (0.151) | (0.047) |
| Additional controls | No | Yes |
| *Iddir* clustered s.e. | 44 | 44 |
| Observations | 1,514 | 1,514 |
| Adjusted R-squared | 0.015 | 0.687 |

Robust standard errors in parentheses adjusted for 144 clusters at the Iddir level. Additional controls include *Age, Male, Married, Education level, Family size, Income last month, Drought dummy, Insured before dummy, Maize production, Haricot production, Teff production, Sorghum production, Wheat production, Barley production, Land size, and Savings*. \*\*\* p<0.01, \*\* p<0.05, \* p<0.1.